

Standalone Statement of Cash Flow

for the year ended March 31, 2019

(Indirect Method)

	(₹ in crores)	
	Current Year	Previous Year
Cash flow from operating activities		
Profit before tax	1,578.05	1,234.58
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	31.29	24.11
Loss on sale of property, plant and equipment	0.12	0.17
Impairment on financial instruments	162.15	258.27
Impairment/ (reversal of impairment) on assets held for sale	(0.81)	8.73
Net loss on financial asset at fair value through profit or loss	(3.60)	(7.52)
Share based payment expense	39.25	17.15
Effective interest rate on loans and investments	(2.16)	(4.84)
Effective interest rate on borrowings	41.99	(97.10)
Net gain on derecognition of financial instruments under amortised cost category	268.61	78.57
Derivative impact of external commercial borrowings	16.05	(6.10)
Bad debts written-off	26.80	18.30
	579.69	289.74
Operating profits before changes in working capital	2,157.74	1,524.32
Working Capital changes		
Trade payables	8.50	31.48
Provisions	4.70	8.43
Financial liabilities	1,228.25	399.82
Non-financial liabilities	369.05	744.43
Loans at amortised cost	(17,346.27)	(18,703.03)
Trade receivable	(26.41)	7.68
Other financial asset	(540.75)	(159.58)
Other non-financial asset	9.69	(13.68)
Investments (net)	(2,041.06)	916.64
Asset held for sale	48.40	(32.45)
Other bank balances	(0.08)	85.59
	(18,285.98)	(16,714.67)
Cash used in operations	(16,128.24)	(15,190.35)
Taxes paid (net of refunds)	(497.50)	(473.44)
Net cash used in operating activities	(16,625.74)	(15,663.79)
Cash flow from investing activities		
Purchase of property plant and equipment and other intangible assets	(57.95)	(41.92)
Capital work-in-progress and intangible assets under development (net)	4.52	(7.66)
Sale of property plant and equipment and other intangible assets	0.18	0.07
	(53.25)	(49.51)
Net cash used in investing activities	(53.25)	(49.51)

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for the year ended March 31, 2019

(Indirect Method)

(₹ in crores)

	Current Year	Previous Year
Cash flow from financing activities		
Proceeds from borrowings		
Debt securities & subordinated liabilities	1,440.70	8,954.00
Borrowings from bank	24,338.50	5,371.36
Deposits (net)	2,675.64	1,540.34
Commercial paper	33,575.00	26,600.00
Repayment of borrowings		
Commercial paper	(36,025.00)	(20,570.00)
Debt securities & subordinated liabilities	(530.00)	(1,200.00)
Borrowings from bank	(7,434.91)	(2,143.00)
Proceeds from issue of share capital	0.88	0.95
Share premium received	28.95	30.97
Dividend paid (including dividend distribution tax)	(181.70)	(120.30)
Net cash from financing activities	17,888.06	18,464.32
Net changes in cash and cash equivalents	1,209.07	2,751.02
Cash and cash equivalents at the beginning of the year	2,816.90	65.88
Cash and cash equivalents at the end the of the year	4,025.97	2,816.90
Net increase of cash and cash equivalents during the year	1,209.07	2,751.02

Note : Figures in bracket denotes application of cash

The accompanying notes are an integral part of the standalone financial statements.

In terms of our report of even date
For **B.R. Maheswari and Co. LLP**
Chartered Accountants
FR No : 001035N/N500050

For and on behalf of the Board of Directors

Sudhir Maheshwari
Partner
Membership No. 081075

Sanjaya Gupta
Managing Director
DIN: 02939128

Sunil Kaul
Director
DIN: 05102910

L. V. Prabhakar
Director
DIN: 08110715

Place: New Delhi
Date: May 09, 2019

Kapish Jain
Chief Financial Officer
ACA: 057737

Sanjay Jain
Company Secretary
FCS: 002642