

DIRECTORS' REPORT

The Directors of your Company are pleased to present the 38th Annual Report of PNB Housing Finance Limited together with the Audited Standalone Financial Statements and Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026.

Financial Highlights (Consolidated)

	(₹ in crore)	
	31 st March 2026	31 st March 2025
Total Income	8,505.04	7,691.63
Total expenditure	5,534.43	5,205.86
Profit before tax	2,970.61	2,485.77
Less: Provision for Tax		
- Current year	581.47	569.83
- Deferred Tax (credit/charge)	97.90	(20.20)
Profit After Tax	2,291.24	1,936.14
Other Comprehensive Income / (Loss)	146.51	(69.66)
Total Comprehensive income for the year	2,437.75	1,866.48
Transfer to Statutory / Special reserves	465.58	390.00
Balance carried to balance sheet	1,972.17	1,476.48

The standalone and the consolidated financial statements for the financial year ended 31st March 2026, forming part of this Annual Report, have been prepared in accordance with the provisions of Companies (Indian Accounting Standard) Rules, 2015 ('Ind AS') in terms of Section 133 of the Companies Act, 2013 ('the Act') and other relevant provisions of the National Housing Bank Act, 1987, the Reserve Bank of India (Housing Finance Companies) Directions, 2025, Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 and other Reserve Bank of India Directions dated 28th November 2025 to the extent applicable to the Company and as amended from time to time.

The Net Interest Income (NII) for FY26 stood at ₹3,109.78 crore as compared to ₹2,749.63 crore, registering an increase of 13.10% year on year. The Pre- Provision Operating Profit (PPOP) increased by 11.04% to ₹2,584.45 crore from ₹2,327.24 crore.

The Credit Cost including write-off (net of recovery) for FY26 was (₹386.15) crore.

The Spread on loans for FY26 stood at 2.20% as compared to 2.19%. Net Interest Margin (NIM) for FY26 stood at 3.68% as compared to 3.70%. Gross Margin, net of acquisition cost for FY26 was at 4.04% as compared to 4.11%. Return on Asset (RoA) for FY26 was at 2.66% as compared to 2.55%. Return on Equity (RoE) for FY26 was at 12.73% as compared to 12.19%.

Reserves

During the year, the Company has transferred an aggregate amount of ₹465.58 crore to reserves. This comprises a sum of ₹340.00 crore transferred to Special Reserve and a sum of ₹125.58 crore to the Statutory Reserve.

Capital Adequacy Ratio (CRAR)

As on 31st March 2026, the Capital Adequacy Ratio (CAR) was 27.26% (comprising Tier I capital of 26.89% and Tier II capital of 0.37%). CRAR before considering proposed Dividend was 27.51%. The Reserve Bank of India (RBI) has prescribed a minimum CRAR of 15% of total risk weighted assets.

Dividend

The Company has demonstrated strong performance during the FY26. We are pleased to recommend a dividend of ₹8 per equity share of face value of ₹10 each (previous year dividend declared was ₹5/- per equity share), subject to the declaration by the shareholders at the ensuing Annual General Meeting, in terms with the Company's Dividend Distribution Policy which is placed on the website of the Company at <https://www.pnbhousing.com/investors/policies>

Lending Operations

Your Company is a Non-Banking Financial Company- Housing Finance Company (NBFC-HFC) and is engaged in financing for purchase and/ or construction of residential houses, loan against property and loan for other related purposes. All other activities revolve around the main business of the Company.

The Company had disbursed loans amounting to ₹26,548 crore during the year as compared to ₹21,972 crore in the previous year (growth of 21%).

The Company has accelerated growth during the year with focus on retail loans which contributed 98.74% of the total disbursements. The Affordable and Emerging Markets segment contributed 48% to the total retail disbursements. The total pan India branch network of the Company is 392.

The Company has robust underwriting, monitoring, collection and risk management practices that optimise operations and elevate customer satisfaction.

Loan Asset

Loan Asset grew by 15% YoY to ₹87,347 crore as on 31st March 2026. With continued focus on retail segment during the year, the Company has grown retail loan book by 16.23% from ₹74,802 crore to ₹86,946 crore whereas the corporate loan book has declined by 58.36% from ₹963 crore to ₹401 crore in line with the strategy. The retail book constitutes 99.54% of the Loan Asset as on 31st March 2026.



The Assets Under Management (AUM) grew by 13.09% YoY to ₹90,921 crore as on 31st March 2026 as compared to ₹80,397 crore as on 31st March 2025.

For further details of lending operations please refer the Management Discussion and Analysis Report.

Asset Quality

The overall Gross Non-performing Assets (GNPAs) declined by 15 bps to 0.93% as on 31st March 2026 as compared to 1.08% as on 31st March 2025. Corporate GNPA stood at Nil as on 31st March 2026 and 31st March 2025.

The overall Net Non-performing Assets (NNPAs) declined to 0.57% as on 31st March 2026 as compared to 0.69% as on 31st March 2025. The corporate NNPA stood at Nil as on 31st March 2026 and 31st March 2025.

During the year 2025-26, the Company had auctioned 4,845 properties under the provisions of SARFAESI Act, 2002 and sold 670 properties with loan outstanding amounts aggregating to ₹236.31 crore and the sale value were aggregating to ₹217.1 crore. None of the sister concerns of the Company participated in the auction(s).

The overall ECL provision coverage as on 31st March 2026 was 1.05% (retail loans 1.04% and corporate loans 1.60%).

Distribution

During the year 2025-26, the Company expanded its branch network to 392 Branches from 355 branches as on 31st March 2025.

The Company has 17 underwriting hubs for credit decision making.

Borrowings

The outstanding borrowings as on 31st March 2026, were ₹71,199 crore as compared to ₹62,310 crore as on 31st March 2025. During FY26, the Company had raised fresh resources of ₹55,430 crore from multiple sources excluding deposits.

Your Company continues to maintain a diversified and cost-effective funding strategy designed to support long-term financial strength and flexibility. Our borrowing mix is well-balanced, drawing from bank loans, deposits, NHB refinance, debt market instruments such as Non-convertible Debentures (NCDs) and Commercial Papers (CPs), and External Commercial Borrowings (ECBs). Amount under each category of borrowings is presented below:

Particulars	FY 2025-26		FY 2024-25	
	Amount (Crore)	%	Amount (Crore)	%
NHB Refinance	10,221.46	14.36%	8,449.78	13.56%
Term Loans	27,907.072	39.20%	23,484.49	37.69%
ECBs	5,414.64	7.60%	3,620.75	5.81%
Deposits	18,055.44	25.36%	17,641.73	28.31%
CPs	2,068.87	2.90%	3,199.01	5.14%
NCDs	7,531.17	10.58%	5,914.03	9.49%

Details of market borrowings are provided in the Management Discussion and Analysis Report and notes to accounts (refer Note No. 18).

Deposits

The outstanding deposits (including accrued interest) as on 31st March 2026 were ₹18,055.44 crore (including non-retail deposits of ₹2,980.39 crore) as against ₹17,641.97 crore (including non-retail deposits of ₹2,225.12 crore) as on 31st March 2025, registering an increase of 2%. The Company has raised ₹6,307 crore of total deposits (fresh + renewal) during FY26.

The Company has accepted public deposits in terms of RBI Master Directions as amended from time to time, latest being Reserve Bank of India (Non-Banking Financial Companies - Acceptance of Public Deposits) Directions, 2025 and Reserve Bank of India (Housing Finance Companies) Directions, 2025 and as per the provisions of the Act, to the extent applicable. The Company has paid interest on all the outstanding deposits on due dates as per contract. There was no default in repayment of deposits or payment of interest thereon during FY26.

The deposits of the Company have been rated AA+ (Outlook Stable) by CRISIL and CARE as on 31st March 2026. The deposit rating is revised to AAA (Outlook Stable) by CARE on 7th May 2026.

Unclaimed Deposits

As on 31st March 2026, the Company has the overdue public deposits of ₹ 4.65 Crore pertaining to 1000 Depositors. The Depositors have been intimated regarding the maturity of their deposits with a request to either renew or claim the deposits, and subsequent reminders have been sent by SMS, e-mails, etc. Further, your Company had been remitting the maturity proceeds to the respective designated bank accounts maintained in the name of the depositor, in the absence of any specific instructions, where the bank account particulars were correct.

Your Company is liable to transfer, deposits remaining unclaimed for a period of seven years from the date they became due for payment to the Investor Education and Protection Fund (IEPF) established by the Central Government under section 125 of the Act. During the year, the Company has transferred an amount of ₹ 39,08,518 pertaining to 323 Depositors to IEPF. The concerned depositors can claim refund of the deposit amounts back from the IEPF. The Company has provided the process of claiming refund from IEPF, on the website of the Company

Investment in SLR

The Company is required to maintain Statutory Liquid Ratio (SLR) as stipulated under RBI Master Directions on the outstanding deposits, by way of investments in specified securities or deposits in public sector undertakings. The Company has maintained total SLR investments of ₹2,680.06 crore including accrued interest (Book value of ₹2,682.19 crore) as on 31st March 2026.

Non-Convertible Debentures (NCDs)

During the year, the Company has raised ₹2,325 crore of secured NCDs through private placements in different tranches as against ₹2,230 crore in FY25. The outstanding NCDs as at the end of FY26 were ₹7,531.17 crore. As specified in the offer documents, the funds were utilised for disbursement of loans to borrowers/ discharging existing borrowings/ general corporate purposes.

The Company has complied with the provisions of the Companies Act, 2013, related rules, RBI Master Directions and SEBI NCS Regulations for issue of Non-Convertible Debentures on private placement basis.

During FY26, the Company paid interest amounts from time to time and principal amounts on redemption of NCDs, on the respective due dates, in terms of the respective term sheets. There were no delay or default in such payments/ re-payments. There were no unclaimed/ unpaid amounts pertaining to principal or interest in respect of NCDs issued by the Company, during the year. The Company is not required to maintain debenture redemption reserve on privately placed NCDs in terms of Ministry of Corporate Affairs (MCA) Notification dated 16th August 2019.

In terms of SEBI Circulars on contribution by eligible issuers of listed debt securities, the Company had deposited ₹25 lakh towards Recovery Expense Fund during the year, and also the Company has been depositing funds to Core Settlement Guarantee Fund of AMC Repo Clearing Limited, at the time of issuance of each debt securities.

Investment in LCR

The Company has maintained the investments for its Liquidity Coverage Ratio (LCR) as stipulated under RBI Master Directions as amended from time to time, latest being Reserve Bank of India (Non-Banking Financial Companies– Asset Liability Management) Directions, 2025. The Company has maintained average daily LCR of 179.48% for FY26.

Credit Rating

During the year, India Ratings upgraded the Company's long-term rating from AA+ 'Stable' to AAA 'Stable' for Bank Loan facilities and Non-Convertible Debentures. The Company is rated AA+ 'Stable' from all other major rating agencies i.e. CRISIL, ICRA and CARE Ratings as on 31st March 2026.

Further, on 7th May 2026, CARE Ratings has upgraded PNB Housing long term rating to AAA 'Stable' for Bank Loans, Deposits and Bonds including NCD and Tier II.

The credit rating on deposits, term loans, NCDs and commercial paper, and migration of rating during the year are disclosed in the General Information to Shareholders forming part of this Report.

Unclaimed Dividend

As on 31st March 2026, dividend amounting to ₹3 lakh pertaining to previous years i.e., FY19 and FY25, which were not claimed by Shareholders of the Company, was outstanding. The Company has been informing these Shareholders by way of e-mails and letters from time to time and newspaper advertisements requesting them to claim the unclaimed dividend amounts.

For more details please refer General Information to shareholders, forming part of this Report.

Business Responsibility & Sustainability Report, Management Discussion and Analysis Report and Report of Directors on Corporate Governance

In accordance with the provisions of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, ('Listing Regulations'), the Business Responsibility & Sustainability Report (BRSR) forms part of this Annual report. The BRSR indicates the Company's performance against the principles of the 'National Guidelines on Responsible Business Conduct' and the BRSR related policies of the Company. This would enable the Members to have an insight into Environmental, Social and Governance initiatives of the Company. The BRSR is placed as Annexure-1 to this Report.

In accordance with the Listing Regulations and the Reserve Bank of India Master Directions, the Management Discussion and Analysis Report and the Report of Directors on Corporate Governance form part of this report. A certificate on compliance with the conditions of Corporate Governance under the Listing Regulations is placed as Annexure-2, to this Report.

Corporate Social Responsibility (CSR)

The Company has a CSR policy in place. The initiatives on CSR taken during the year are detailed in this report, Corporate Governance Report, and Management Discussion and Analysis Report.

The total amount allocated for CSR activities for FY26 was ₹42.25 crore and the funds were allocated to various projects during the year. Out of this, an amount of ₹12.02 crore was spent on various CSR activities in lumpsum or tranches based on the progress of the project(s) during FY26. A sum of ₹30.23 crore pertaining to various allocated CSR activities and ongoing mega CSR project was transferred to Unspent CSR Account of FY26 and will be spent as per schedule within permissible timelines. The details of CSR activities are captured in Annexure-3 to Directors Report. Additional information on CSR is provided in Annexure-3A.



PEHEL Foundation

PEHEL Foundation, a wholly owned subsidiary of the Company, serves as the primary implementation arm for the Company's CSR initiatives, working in collaboration with various partner agencies.

Brief outline of CSR Policy has been provided in Annexure-3 and the Policy is also available on the Company's website, in compliance with the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the Companies (Accounts) Rules, 2014.

During the year, the Company concentrated on both flagship and strategic interventions. The flagship initiatives were aimed at improving the welfare of the construction workers' community, while strategic interventions focused on key areas such as healthcare, environment, education, women empowerment, and sports.

Flagship Interventions

The construction workers community has been supported with mobile medical units, skill development, etc.

Strategic Interventions

Healthcare: Strengthened Govt. hospitals with infrastructural improvements, free primary healthcare through Mobile Medical Unit, Mobile eye care unit for school students, Equipment support to Multi-disability Rehabilitation Centre, wheelchairs support to old age home and senior citizens, Construction of double-storey insulated shelter along with support of solar plants and electric medical beds.

Education: Upgradation of a school with library and classroom infrastructure, holistic development for girls' schools, School renovation project, Transport support to home children, Digitalization and RO water support to government schools, etc.

Environment: Projects for tree plantation, Bio-composting Unit, solar electrification in schools, PHC and villages, etc.

Women Empowerment: Supported scholarship to girl students, micro enterprise development, construction of multipurpose centres, infrastructure Renovation of girls' colleges and Hostel, renovation of SHG Run Ventures canteen, Skill cum livelihood training to the women, Upgradation of female examination ward and sanitation in hospital and Supporting women with establishment of production centres.

Sports Interventions: Supporting athletes preparing for Olympics, Paralympics and other events with coaching, training, and rehabilitations.

Human Resource

As on 31st March 2026, the Company had 2,355 full time employees on its rolls.

On-boarding of key positions and vacant positions at all levels across locations were made to ensure uninterrupted business operations.

Learning & Development team rolled out a structured learning roadmap to enhance techno-functional and behavioural skills. Delivered through a hybrid model, it supports continuous development, aligns capabilities with business goals and compliance needs, and fosters a culture of upskilling.

Disclosures on managerial remuneration covers the remuneration of top 10 employees employed throughout the year, who were in receipt of remuneration of ₹1.02 crore or more per annum or in receipt of remuneration of ₹8.5 lakh or more per month consist of fixed salary, allowances, perquisites/ taxable value of perquisites excluding perquisite value of ESOPs exercised and ex-gratia amount.

In accordance with the provisions of Section 197(12) of the Act and Rule 5(1) and details under Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the names and particulars of the top ten employees in terms of remuneration drawn and other particulars are set out in the Annexure 4 to the Directors' Report. The remuneration comprises of fixed salary, allowances, perquisites/ taxable value of perquisites excluding perquisite value of ESOPs exercised and ex-gratia amount.

In terms of the provisions of Section 136(1) of the Act read with the applicable rules, the Directors' Report is being sent to all Shareholders of the Company excluding a portion of the Annexure-4. Any Shareholder interested in obtaining a copy of the Annexure may write to the Company.

The changes in the KMPs and/ or Senior Management Personnel are covered in detail in the Report of Directors on Corporate Governance.

Employees Stock Option Scheme (ESOP) & Restricted Stock Units (RSU) Scheme

During the year 2,96,944 Equity Shares of ₹10 each were allotted on exercise of ESOP options under ESOP Scheme 2016, 2,17,095 Equity Shares of ₹10 each were allotted on exercise of ESOP options under ESOP Scheme 2018 and 46,010 Equity Shares of ₹10 each were allotted on exercise of ESOP options under ESOP Scheme 2022. Further, 64,486 Equity Shares of ₹10 each were allotted on exercise of RSUs under RSU Scheme 2020.

The details in terms with Rule 12(9) of The Companies (Share Capital and Debentures) Rules, 2014, are uploaded annually on the website of the Company on the tab titled 'ESOP' with link:

<https://www.pnbhousing.com/investors/updates-and-events>

Grant of fresh ESOPs & RSUs

During the year, the Nomination and Remuneration Committee had granted 9,48,500 options under ESOP Scheme 2018. [5,80,500 options were granted at ₹1092.20; 108,000 options at ₹1074.30; 30,000 options at ₹1072.10; 30,000 options at ₹758.70 and 2,00,000 options at ₹932.85]. Further, granted 2,84,600 RSUs under RSU Scheme 2020 at ₹10 per unit and 2,34,508 RSUs under RSU Scheme 2022 at ₹10 per unit.

There has been no variation in the terms of the options granted under any of these schemes and all the schemes are in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended. The certificate from the Secretarial Auditors confirming that ESOP Schemes have been implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Shareholder's resolutions will be available for inspection. The Nomination and Remuneration Committee monitors the compliance of these Schemes. The disclosures as required under the regulations have been placed on the website of the Company at <https://www.pnbhousing.com/investors/updates-and-events> along with ESOP documents as required under the amended provisions of SEBI Listing Regulations and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Prevention, Prohibition and Redressal of Sexual Harassment of Women at the Workplace

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace. Members of the Internal Committee constituted by the Company are responsible for conducting inquiries pertaining to such complaints and reporting.

The Company on a regular basis sensitises its employees including employees of the subsidiaries on the prevention of sexual harassment at the workplace through workshops, group meetings, online training modules and awareness programmes. Disclosure in relation to Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013:

- a. Number of complaints of sexual harassment received in the year ended 31st March 2026: Two
- b. Number of complaints disposed of during the year: 2 complaints resolved and closed.
- c. Number of cases pending for more than 90 days: NIL
- d. Number of complaints pending at the end of the financial year: NIL

Maternity Benefit Act, 1961

The Company is in compliance with the applicable provisions relating to the Maternity Benefit Act, 1961.

Particulars of Loans, Guarantees or Investments

The Company, being a HFC registered with the National Housing Bank (NHB) and engaged in the business of providing loans in ordinary course of its business, is exempt from complying with the provisions of Section 186 of the Companies Act, 2013, with respect to loans, guarantees and investments, in terms of Section 186(11) of the Act.

The Company has an Investment Policy in place and has complied with the applicable provisions. As regards, investments made by the Company, the details of the same are provided in Notes to Accounts as Note No. 7 for the year ended 31st March 2026, forming part of this Report.

Particulars of Contracts or Arrangements with Related Parties

In accordance with the provisions of Section 188 of the Act and rules made thereunder, the transactions entered with related parties are in the ordinary course of business and on an arm's length pricing basis. The particulars of contracts or arrangements with related parties as prescribed in Form No. AOC-2 of the Companies (Accounts) Rules, 2014 (Rule 2), are annexed to this report as Annexure-5. Details of related party transactions are given in the Notes to Accounts as Note No. 36.10.

Justification for entering into Related Party Transaction: The transactions are in the ordinary course of business and at arm's length basis. PNB, being one of the largest nationalised banks of India, offers various products including borrowings and investment options at a competitive rates which is in the interest of the Company and its stakeholders. Further, Company also uses PNB brand and logo for which royalty fee is paid to promoter at an arm's length price. Further, Company deals with PNB and other associates of PNB group for better service support for smooth operation of transactions, risk mitigation due to insurance coverage, etc. in the ordinary course of business and at arm's length pricing.

SEBI vide its various circulars required listed entities to follow the Industry Standards on Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction and the same is effective from 01st September 2025, in terms of the Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June 2025. The Company has provided the minimum information to the Audit Committee, and to the shareholders in the explanatory statement of the Notice of AGM, while seeking approval for material related party transactions. The Company has been complying with the requirements as per the applicable provisions.

The Policy on Related Party Transactions is published elsewhere in the Annual Report and is also placed on



the Company's website at <https://www.pnbhousing.com/investors/policies>

Material changes and commitments, if any, affecting the financial position

There were no material changes and commitments, and there were no material contracts or arrangements affecting the financial position of the Company, which has occurred between the close of the FY26 and the date of this report.

In terms of Rule 5(ii) of the Companies (Accounts) Rules, 2014 there has been no change in the nature of business of the Company. During the year, the members have, in the 37th Annual General Meeting held on 21st August 2025, approved for modification of Objects clause of Memorandum of Association (MOA) with addition of a clause relating to lending of unsecured loans.

Particulars regarding conservation of energy, technology absorption and foreign exchange earnings and outgo

As a housing finance company, our environmental impact is largely limited to resource and energy use across distributed operations. We leverage digital platforms to improve efficiency, optimize paperwork, and strengthen data security. Locations use energy-efficient measures, including LED lighting and 3 and above star-rated appliances, with R32 refrigerants in new air conditioners. Recycled paper and controlled printing further optimise consumption.

During the year, about ₹1.0 million was invested in energy initiatives driven by expansion and upgrades. Leased premises are assessed for practical, cost-effective features. The Company will continue monitoring opportunities and any feasibility is evaluated, balancing environmental stewardship with operational and financial prudence.

There was no import of technology during the previous three financial years. The Company is a non-banking financial company and is not involved in manufacturing or generating of products of software. Hence, the clauses of absorption of technology, import of technology, year of import and research & development are not applicable.

There were no foreign exchange earnings. However, the Company has incurred foreign exchange expenditure of ₹140.49 crore (previous year ₹112.94 crore) during the year primarily on account of interest on borrowings from external sources and other expenses.

Business Continuity

The Company has a Business Continuity Plan (BCP), designed to minimise operational, financial, legal, reputational, and other material consequences arising from a disaster, if any.

The Business Continuity & Disaster Recovery policy at the Company is developed with intent to prevent, contain, and respond to potential disruptions that may impact the

continuity of business/support processes performed by the Company, along with ensuring safety of its employees.

We have implemented multi-layered controls for identification, prevention, detection, and response to various cyber security threats. We have applied safeguards for protection of customer information. We have framed Information security policy, Cyber security policy and Cloud security policy to support information security management system and to protect business information at network, endpoint, perimeter, application, and human layer.

Directors

As on 31st March 2026, the Company had Seven Directors comprising four Independent Directors, including a woman director, two Non-Executive Nominee Directors and a Managing Director & CEO.

The following were the changes in Directors during the year:

1. Dr. Tejendra Mohan Bhasin (DIN: 03091429) whose first tenure ended on 1st April 2025, was re-appointed as an Independent Director of the Company to hold office for a second term of five consecutive years commencing from 2nd April 2025, up to 1st April 2030 (both days inclusive). He has been re-appointed by the members of the Company by passing special resolution on 20th March 2025, through Postal Ballot, on recommendations of the Nomination & Remuneration Committee and the Board.
2. Mr. Sunil Kaul (DIN: 05102910) resigned from the position of Non-Executive Nominee Director on the Board of the Company w.e.f. 2nd May 2025. Quality Investment Holdings PCC (QIH) sold 2,71,24,311 equity shares of the Company representing 10.44% of the total paid-up equity share capital of the Company, through an open market transaction on 2nd May 2025 and hence, QIH had withdrawn the nomination of Mr. Sunil Kaul from the Board of PNB Housing Finance Limited.
3. Mr. Girish Kousgi (DIN:08524205) resigned from the position of Managing Director and Chief Executive Officer of the Company vide his letter dated 30th July 2025, to pursue opportunities outside, and the same was accepted by the Board of Directors at its meeting held on 31st July 2025. The effective date of resignation was 28th October 2025 (close of business hours).
4. Mr. Dilip Kumar Jain (DIN: 06822012), Nominee Non-Executive Director had retired by rotation at the 37th Annual General Meeting (AGM) on 21st August 2025 and was re-appointed by the members as a non-executive nominee Director, on the recommendations of the Nomination & Remuneration Committee and the Board of Directors, in terms of Section 152 of the Act. Mr. Dilip Kumar Jain superannuated from Punjab National Bank with effect from 31st August 2025. However, Punjab National Bank, the promoter, had continued the nomination of Mr. Jain up to 6 months from the date of his superannuation or until induction

of new nominee director Mr. Dipankar Mahapatra, whichever is earlier. Consequently, he tendered his resignation from the Board of the Company as a Non-Executive Nominee Director with effect from 4th February 2026 (close of business hours) as Mr. Dipankar Mahapatra was appointed in his place, as the nominee director of the Promoter Bank.

5. Mr D. Surendran (DIN: 10174317) has been appointed as Nominee Non-Executive Director of the Company for 5 years, as approved by the members of the Company through Postal Ballot, effective from 23rd August 2025, based on the recommendations of Nomination and Remuneration Committee and the Board of Directors. The Company had also obtained prior written permission from the Reserve Bank of India in terms of Para 45 of the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, to hold office from 23rd August 2025. He has been nominated by Punjab National Bank (PNB). His office is liable to retire by rotation.
6. Mr. Sudarshan Sen (DIN-03570051) completed his tenure as an Independent Director of the Company on 30th September 2025.
7. Mr. R Chandrasekaran (DIN- 00580842) completed his tenure as an Independent Director of the Company on 6th October 2025.
8. Mr. Pavan Kaushal (DIN- 07117387) has completed his tenure as an Independent Director of the Company on 26th October 2025.
9. Mr. Ajai Kumar Shukla (DIN:11358498) has been appointed as Managing Director & Chief Executive Officer (MD & CEO) and Key Managerial Personnel for a period of 5 (five) years as approved by the members of the Company through Postal Ballot, effective from 18th December 2025, based on the recommendations of Nomination and Remuneration Committee and the Board of Directors. The Company has obtained prior written permission/ approval from Reserve Bank of India in terms of RBI (Non- Banking Financial Companies- Governance) Directions, 2025.
10. Mr. Dipankar Mahapatra (DIN: 09446502) has been appointed as Non-Executive Nominee Director for a period of 5 (five) years as approved by the members of the Company through Postal Ballot, with effect from 5th February 2026 based on the recommendations of Nomination and Remuneration Committee and the Board of Directors. The Company has obtained prior written permission/ approval from Reserve Bank of India in terms of RBI (Non- Banking Financial Companies- Governance) Directions, 2025. He has been nominated by Punjab National Bank (PNB). His office is liable to retire by rotation.
11. Mr. Nilesh Shivji Vikamsey (DIN- 00031213) has completed his tenure as an Independent Director of the Company on 21st April 2026.
12. Mr. Shreekanth (DIN: 11808336) has been appointed as an Additional Director, Independent Director category, on

the Board of the Company with effect from 10th July 2026, on the recommendation of Nomination and Remuneration Committee.

13. Mr. Rajiv Kumar Singh (DIN: 03060652) has been appointed as an Additional Director, Independent Director category, on the Board of the Company with effect from 10th July 2026, on the recommendation of Nomination and Remuneration Committee.

Proposals of appointment of Mr. Shreekanth and Mr. Rajiv Kumar Singh as Independent directors of the Company, are placed to the members at the ensuing Annual General Meeting (AGM) and the details are incorporated in the Notice of the ensuing AGM and explanatory statement.

Pursuant to the provisions of Section 149 of the Act, all the Independent Directors have submitted declarations that each of them meet the criteria of independence as provided in Section 149(6) and 149(7) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses, if any as per the terms of appointment.

Your Board wishes to place on record its sincere appreciation for the contributions made by these Directors on the Board and also on various Committees of the Board.

All the Directors of the Company have confirmed that they satisfy the fit and proper criteria as prescribed under the applicable regulations and that they are not disqualified from being appointed as Directors in terms of Section 164(2) of the Act. The Company has also received a certificate from the Practising Company Secretary confirming that none of the Directors have been debarred or disqualified and the same is placed as Annexure-6, to this Report.

The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, skills, experience, and expertise. All the Independent Directors of the Company have registered their names with the data bank created for Independent Directors by Indian Institute of Corporate Affairs (IICA), Ministry of Corporate Affairs.

The details on the number of the Meetings of Board and the Board Committees held during the year are provided in the Corporate Governance Report, which forms part of this report.

The evaluation of Board, its Committees and individual Directors was carried out in terms of the provisions of the Act and SEBI Listing Regulations. For details, refer Corporate Governance Report.

Upon recommendation of the Nominations and Remuneration Committee (NRC), the Company has established a Policy on Fit and Proper Criteria for Directors and a Nomination



and Remuneration Policy for Directors, Key Managerial Personnel, Senior Management and other employees and the same can be accessed on the website of the Company at <https://www.pnbhousing.com/investors/policies> as a part of Internal guidelines on Corporate Governance.

Directors' Responsibility Statement

In accordance with the provisions of Section 134(3)(c) of the Act and based on the information provided by the management, your directors state that:

- a) In the preparation of annual accounts, the applicable accounting standards have been followed;
- b) Accounting policies selected have been applied consistently. Reasonable and prudent judgements and estimates have been made so as to give a true and fair view of the state of affairs of the Company as on 31st March 2026 and of the profit of the Company for the year ended on that date;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- d) The annual accounts of the Company have been prepared on a going concern basis;
- e) Internal financial controls have been laid down to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- f) Systems to ensure compliance with the provisions of all applicable laws are in place, and are adequate and operating effectively.

Changes in the Key Managerial Personnel

During the FY26, Mr. Girish Kousgi, Managing Director and Chief Executive Officer has, vide his letter dated 30th July 2025, tendered resignation to pursue opportunities outside, and the effective date of resignation was 28th October 2025.

Mr. Ajai Kumar Shukla (DIN:11358498), has been appointed as Managing Director & Chief Executive Officer (MD & CEO) and Key Managerial Personnel of the Company, effective from 18th December 2025, for a period of 5 (five) years.

Policies and Codes

During the year, the Company has revised its policies and codes as required in terms of provisions of the Act, RBI Directions, SEBI Listing Regulations, etc., and placed all the requisite policies on its website at <https://www.pnbhousing.com/investors/policies>.

Risk Management

The Company has implemented a comprehensive enterprise level Integrated Risk Management (IRM) Policy, along with separate policies for various type of risks material to our business. The IRM policy provides overarching guidance for all risk-related activities, encompassing credit, Asset Liability Management (ALM), market, operational risk management, information technology, cyber security, etc. Additionally, it also defines the governance model and outlines the roles and responsibilities of each component within the risk management framework. For more details, please refer the Management Discussion & Analysis Report and also the Report of Directors on Corporate Governance forming part of this Annual Report.

Internal Financial Control & its Adequacy

The Company has put in place adequate policies and procedures to ensure that the system of internal financial control commensurate with the size and nature of the Company's business.

These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, prevention and detection of frauds, accuracy and completeness of accounting records and ensuring compliance with Company's policies.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work is performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews are performed by management and the relevant board committees, including the Audit Committee. The Board is of the opinion that the Company's internal financial controls were adequate and effective during FY26.

Internal Audit

The Internal Audit function operating independently under the oversight of the Audit Committee of the Board, gives objective assurance to the Board on Company's internal control processes, risk management and governance systems and processes. The Internal Audit function is adequately staffed with skilled personnel. The function adopts a risk-based audit approach and carries out audits across retail mortgage and construction finance business, audit of operations units and other functions such as Treasury, Finance & Accounts, Risk, Compliance, etc. Thematic audits, Information Security audit, Spot checks and Concurrent audit are conducted in order to independently evaluate the adequacy and effectiveness of internal controls on an ongoing basis and proactively recommending enhancements thereof.

The Internal Audit Department, during the course of audit, also ascertains the adherence to regulatory guidelines, legal

requirements and operational processes and provides timely feedback to the management for corrective actions.

In line with the RBI guidelines, quality assurance programme is carried out by appointing an external agency, covering all aspects of internal audit function.

Vigil Mechanism

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees in confirmation with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulations, to raise concerns on any wrongful conduct in the policies, procedures, codes and applicable laws, rules and regulations of the Company or in relation to corruption, misuse of office, criminal offence, suspected/ actual fraud, fraudulent reporting, misappropriation or mismanagement of the Company's assets. The Policy provides a framework to promote responsible and secure whistle blowing by protecting its employees. The policy has been appropriately communicated to the employees within the organisation and has also been hosted on the Company's website which can be accessed at <https://www.pnbhousing.com/investors/policies>

Regulatory Compliance

Following the amendment in the Finance Act, 2019 and the subsequent notification by the Reserve Bank of India (RBI) in August 2019, Housing Finance Companies (HFCs) are being treated as one of the categories of Non-Banking Financial Companies (NBFCs) for regulatory purposes and accordingly come under RBI's direct oversight. The National Housing Bank (NHB), however, would continue to carry out supervision & refinance facilities for HFCs. In this regard Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 was notified on 17th February, 2021 and thereafter the master directions were amended from time to time.

Further, in an effort to streamline and reorganize the regulatory instructions administered by its Department of Regulation (DOR), the RBI undertook a consolidation exercise on 28th November 2025, whereby around 3,500 directions, circulars, and guidelines were subsumed into 238 Master Directions covering 11 categories of regulated entities. In the case of NBFCs, 34 Master Directions were amended. Accordingly, the erstwhile directions Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 was notified on 17th February, 2021 has now been superseded by the Reserve Bank of India (Housing Finance Companies) Directions, 2025 dated 28th November 2025, as amended from time to time.

The Company has been following guidelines, circulars and directions issued by the RBI/ NHB, from time to time. The Company has complied with the Reserve Bank of India Master Directions applicable to NBFCs/ HFCs and other directions/ guidelines prescribed by RBI regarding deposit acceptance, accounting standards, prudential norms for asset classification, income recognition, provisioning, capital adequacy, credit

rating, corporate governance, information technology framework, fraud monitoring, concentration of investments, capital market exposure norms, guidelines on maintenance of Liquidity Coverage Ratio (LCR), transfer of loans, know your customer and anti-money laundering, etc.

RBI had issued a circular on "Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs" on 22nd October 2021 ('SBR Framework'). As per the framework, based on size, activity, and risk perceived, NBFCs are categorised into four layers, NBFC-Base Layer (NBFC-BL), NBFC-Middle Layer (NBFC-ML), NBFC-Upper Layer (NBFC-UL) and NBFC-Top Layer (NBFC-TL). PNB Housing Finance Limited was categorized as an NBFC-Upper Layer (NBFC-UL) vide RBI press release dated 30th September, 2022, 14th September, 2023 and 16th January, 2025. Subsequent to the implementation of RBI (NBFC – Registration, Exemptions and Framework for Scale Based Regulation) Second Amendment Directions, 2026 effective June 24, 2026, the threshold for classification under the Upper Layer has been revised to include NBFCs having an asset size of ₹1,00,000 crore and above, based on the latest audited financial statements. Accordingly, PNB Housing Finance Limited may not fall under Upper Layer list. However, in accordance with the regulatory framework, the Company shall continue to comply with enhanced regulatory requirements applicable to NBFC-Upper Layer entities for a period of five years from its classification in the upper layer.

RBI has issued the Master Direction – Reserve Bank of India (Non-Banking Financial Company)- Scale Based Regulation) Directions, 2023 dated 19th October 2023 which has been superseded by Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28th November 2025, updated from time to time. The Company has put in place necessary Board approved policies like Internal Capital Adequacy Assessment Policy, Compensation Policy for Key Managerial Personnel and Senior Management, Compliance Policy, Board approved limits for Sensitive Sectors Exposure under the SBR Framework, etc.

Application under Insolvency & Bankruptcy Code, 2016

During the year, the Company has filed three applications under the Insolvency and Bankruptcy Code, 2016, out of which one application has been disposed off. As of now, 10 cases/ proceedings are pending under the Insolvency and Bankruptcy Code, 2016 before NCLT and NCLAT.

The Company has not entered into one-time settlement for any loans availed from the Banks or Financial Institutions.

Significant and Material Orders Passed by Regulators

During the year, there were no significant or material orders passed by the regulators or courts or tribunals that would impact the going concern status or operations of



the Company in the future. The Details on penalties, fines, strictures levied during the last three financial years are provided in the Corporate Governance Report.

Statutory Auditors

Reserve Bank of India guidelines dated 27th April 2021, on Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) is applicable to your Company.

The Shareholders at their 36th Annual General Meeting (AGM) have appointed M/s. C N K & Associates LLP, Chartered Accountants (Firm Registration No.101961 W/W-100036) and M/s M M Nissim & Co LLP, Chartered Accountants (Firm Registration No. 107122 W/ W100672) as the Joint Statutory Auditors of the Company for a period of three years from the conclusion of 36th AGM i.e., from 12th August 2024, till the conclusion of the 39th AGM of the Company.

During the year, the Statutory Auditors remuneration was ₹1.62 crore (Remuneration of the Statutory Auditor of the Subsidiary Company is ₹0.10 crore). The remuneration pertains to fees for statutory audit, internal financial control reporting, limited reviews, tax audits, certifications, and reimbursement of expenses.

During the year under review, the Statutory Auditors did not have any matter requiring reporting under Section 143 (12) of the Act. Therefore, there is no reporting disclosure required under Section 134 (3) (ca) of the Act.

The Statutory Auditors Report for the year ended 31st March 2026, does not contain any qualifications, observations or adverse comments.

The Statutory Auditors have confirmed that they continue to satisfy the eligibility norms and independence criteria as prescribed by RBI guidelines and the Companies Act, 2013.

Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act and Regulation 24A of the SEBI Listing Regulations, the shareholders at their 37th AGM held on 21st August 2025, have appointed M/s. Vinod Kothari & Company, Practicing Company Secretaries (Firm registration no: P1996WB042300), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from FY26 till FY30.

The Secretarial Audit Report for the financial year ended 31st March 2026, as required under Section 204 of the Act and Regulation 24A of the SEBI Listing Regulations, is annexed to this Report as Annexure-7. Your Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Act.

The Secretarial Auditor's Report does not contain any qualifications, observations or adverse comments.

In terms of Reg.24A of SEBI Listing Regulations, 2015, your Company has submitted the Annual Secretarial Compliance Report for FY26 issued by M/s Vinod Kothari & Company to the Stock Exchanges within the prescribed time and the same is available on websites of the Company and Stock Exchanges. The same is placed as Annexure-8, to this Report.

Maintenance of Cost Records

Being a housing finance company, your Company is not required to maintain cost records as per sub-section (1) of Section 148 of the Act & Rule 5(ix) of the Companies (Accounts) Rules, 2014.

Annual Return

The Annual Return in Form MGT-7, provisional, as on 31st March 2026 is available on the website of the Company at <https://www.pnbhousing.com/investors/annual-return>.

Subsidiaries of the Company

PHFL Home Loans and Services Limited (PHFL)

PHFL is a wholly owned subsidiary and is the distribution arm for PNB Housing, offering doorstep services to the prospective customers. The Subsidiary has trained workforce to source business for the loans and deposits offered by PNB Housing. During the year, the PHFL has sourced loan applications in respect of 74% of total loans disbursed by PNB Housing Finance. A report on the performance and financials of PHFL, as per Act and rules made thereunder is provided in Form AOC-1 attached to the Consolidated Financial Statements forming an integral part of this Annual Report.

PEHEL Foundation

PEHEL Foundation is the implementation arm of the Company for CSR activities along with other partnering agencies. It is a wholly owned non-profit subsidiary Company incorporated under Section 8 of the Act as an implementation arm to carry out various CSR activities of PNB Housing Finance and PHFL. A report on the performance and financials of PEHEL Foundation, as per Act and rules made thereunder is provided in Form AOC-1 attached to the Consolidated Financial Statements forming an integral part of this Annual Report.

During the year, under review, there was no material change in the nature of the business of the subsidiaries. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of subsidiaries, are available on the Company's website at <https://www.pnbhousing.com/investors/annual-reports>

Other Disclosures

Your Directors hereby clarify that during the year ended 31st March 2026, the following disclosures were not applicable/ there were no such transactions in the year under review:

1. There has been no issue of Equity Shares with differential rights as to dividend, voting or otherwise.
2. Your Company has not resorted to any buy back of its Equity Shares during the year under review.
3. The Managing Director & CEO of your Company did not receive any remuneration or commission during the year from the subsidiary of the Company.
4. No loans were provided to the employees for purchase of shares of the Company for the purpose mentioned in Section 67(3) of the Act.
5. The names of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year: NIL
6. The securities of the Company were not suspended from trading during the year.
7. During the year, there were no frauds identified that will have a material impact on the financial position of the Company. The Company has identified/declared one corporate fraud Account involving borrowers Sarv Realtors Private Limited, Supertech Limited and ASP Sarin Reality Private Limited amounting Rs.237.43 Crore. However, account was already written-off in FY 2022-23 and hence, there is no material impact on the overall financials and operations of the Company.

8. There was no issue of shares during the year ended 31st March 2026, other than ESOPs and RSUs. Hence, the explanation for variation of utilisation of proceeds, if any, as per Regulation 32 (4) of SEBI Listing Regulations, is not applicable.

Acknowledgements

The Directors place on record their gratitude for the support of various authorities including Reserve Bank of India, National Housing Bank, Securities and Exchange Board of India, Ministry of Housing and Urban Affairs, Ministry of Corporate Affairs, Registrar of Companies, Financial Intelligence Unit (India), Insurance Regulatory and Development Authority of India, Stock Exchanges and the Depositories.

The Company acknowledges the role of all its key stakeholders-shareholders, banks and other lenders, investors, borrowers, channel partners, depositors, deposit agents, Auditors, Consultants, Registrar & Transfer Agent, Trustees, etc., for their continued support.

The Directors express their appreciation for the dedication and commitment with which the employees of the Company at all levels have worked during the period.

For and on behalf of the Board

Ajai Kumar Shukla
Managing Director & CEO

D. Surendran
Chairperson,
Non-Executive Nominee Director

Place: New Delhi
Date: 10th July 2026



Annexure – 1

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

Section A: General Disclosures

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L65922DL1988PLC033856
2.	Name of the Listed Entity	PNB Housing Finance Limited
3.	Date of Incorporation	11 th November 1988
4.	Registered office address	9 th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi 110001
5.	Corporate address	RMZ Infinity Park, 1 st Floor and 6 th Floor, Plot No. 15, Udyog Vihar, Gurugram – 122015
6.	E-mail	secretarial.cso@pnbhousing.com
7.	Telephone	011-23445200
8.	Website	www.pnbhousing.com
9.	Financial year for which reporting is being done	FY26 (1 st April 2025 to 31 st March 2026), FY25 & FY24
10.	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited and BSE Limited
11.	Paid-up Capital	₹260.54 crore
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Ms. Veena G Kamath Company Secretary Email Id: veena.kamath@pnbhousing.com Telephone Number: 011-23445200
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	The disclosures made are on the standalone basis for PNB Housing Finance Limited only consisting of all the locations including the corporate office.
14.	Name of assessment or assurance provider	Bureau Veritas (India) Private Limited
15.	Type of assessment or assurance obtained	Reasonable Assurance covers the nine BRSR Core KPIs.

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Financial and Insurance Service	PNB Housing Finance Limited (PNBHFL, 'the Company') was incorporated on 11 th November 1988. The Company is primarily engaged in the business of providing loans to individuals and corporate bodies for purchase, construction, repair and upgradation of houses. It also provides loans for commercial space, loans against property and loan for purchase of residential plots. The Company is deposit taking Housing Finance Company registered with National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. The Company is listed on BSE Limited and National Stock Exchange of India Limited.	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's turnover):

S. No.	Product/Services	NIC Code	% of total turnover contributed
1	Providing loans to individuals and corporate bodies for purchase, construction, repair and up-gradation of houses. All the other activities revolve around the main business.	64192	100%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

S. No.	Location	Number of plants	Number of offices	Total
1.	National	Not Applicable*	418	418
2.	International		NIL	NIL

*We are a Non-Banking Financial Company-Housing Finance Company (NBFC-HFC) and hence do not undertake any manufacturing activity. 392 Branches, 17 Hubs, 3 DST & 6 Offices adds to 418.

19. Markets served by the entity

We have established a strong and strategically positioned physical presence across the country to remain closer to our customers and serve their housing finance needs effectively.

a. Number of locations

S. No.	Locations	Number
1.	National (Number of states)	21
2.	International (Number of countries)	NIL

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Not applicable.

c. A brief on types of customers

Serving customers across the income spectrum, we are strengthening our affordable lending offerings and concentrating on geographies with significant demand for affordable housing loans.

Category	Household Income/annum	Individual Housing Loan disbursed in FY26	
		% in Number of Applicants	% in Value terms
Economically Weaker Section	Up to ₹3 lakh	6.40%	2.32%
Low Income Group	Above ₹3 lakh up to ₹6 lakh	29.86%	16.50%
Middle Income Group	Above ₹6 lakh up to ₹18 lakh	48.57%	47.07%
Others	Above ₹18 lakh	15.17%	34.11%
Total		100.00%	100.00%

Individual Housing Loans customer profiling -

Salaried customers	68.78%
Self-employed (including professionals) customers	31.22%
The average size of individual loans stood at	₹31.24 Lakhs
The average loan to value ratio at origination was	59.78%
The average age of the customer was	39 Years

Deposits:

As on 31st March 2026, total outstanding deposits stood at ₹18,055 crore.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently-abled):

S. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1.	Permanent (D)	2,355	1,881	79.87%	474	20.13%
2.	Other than permanent (E)	NIL	NIL	NIL	NIL	NIL
3.	Total employees (D+E)	2,355	1,881	79.87%	474	20.13%
Workers						
4.	Permanent (F)	NIL	NIL	NIL	NIL	NIL
5.	Other than permanent (G)	611	545	89.20%	66	10.80%
6.	Total workers (F+G)	611	545	89.20%	66	10.80%

Other than permanent workers include security, housekeeping & facility management staff on third party contract.

b. Differently-abled Employees and workers:

S. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
Differently-abled Employees						
1.	Permanent (D)	29	26	89.66%	3	10.34%
2.	Other than permanent (E)	NIL	NIL	NIL	NIL	NIL
3.	Total Differently-abled employees (D+E)	29	26	89.66%	3	10.34%
Differently-abled Workers						
4.	Permanent (F)	NIL	NIL	NIL	NIL	NIL
5.	Other than permanent (G)	NIL	NIL	NIL	NIL	NIL
6.	Total Differently-abled workers (F+G)	NIL	NIL	NIL	NIL	NIL

21. Participation/Inclusion/Representation of women

	Total	No. and percentage of Females	
	No. (A)	No. (B)	% (B/A)
Board of Directors	7	1	14.29%
Key Management Personnel	3	1	33.33%

22. Turnover rate for permanent employees and workers

Category	FY26			FY25			FY24		
	Male (%)	Female (%)	Total (%)	Male (%)	Female (%)	Total (%)	Male (%)	Female (%)	Total (%)
Permanent employees	17.51%	12.65%	16.59%	16.05%	15.30%	15.91%	17.63%	15.43%	17.27%
Permanent workers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

*Voluntary Turnover

V. Holding, Subsidiary and Associate Companies (including Joint ventures)

23. Names of holding/subsidiary/associate companies/joint ventures

S. No.	Name of the holding/subsidiary/associate companies/joint ventures (A)	Indicate whether holding/subsidiary/associate/joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	PHFL Home Loans and Services Limited	Subsidiary	100%	PHFL Home Loans and Services Limited operates in line with the business responsibility ethos of PNB Housing Finance.
2.	Peel Foundation	Subsidiary	100%	PEHEL Foundation is a non-profit subsidiary which carries out various CSR activities of PNB Housing Finance and PHFL Home Loans and Services Limited.

VI. CSR details

24. i. Whether CSR is applicable as per Section 135 of Companies Act, 2013: (Yes/No)

Yes. CSR is applicable as per Section 135 of Companies Act, 2013.

ii. If yes, Turnover – (in ₹) 8,514.29 Crore

iii. Net worth – (in ₹) 19,225.80 Crore

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct (NGRBC):

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY26			FY25		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes	NIL	NIL	N/A	NIL	NIL	N/A
Investors (other than shareholders)	Yes	NIL	NIL	N/A	NIL	NIL	N/A
Shareholders	Yes	3	1	N/A	3	NIL	N/A
Employees and workers	Yes	2	0	N/A	NIL	NIL	N/A
Customers	Yes	1383	9	N/A	1576	15	N/A
Value Chain Partners	Yes	NIL	NIL	N/A	NIL	NIL	N/A
Other (please specify)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The grievance redressal mechanism is available at:- www.pnbhousing.com/investors/policies



26. Overview of the entity's material responsible business conduct issues

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Sustainability Disclosures & ESG Transparency	Opportunity	Sustainability and ESG disclosures form a core component of business practices, enabling stakeholders to assess an organization's sustainability outcomes. These disclosures include key quantitative and qualitative metrics such as emissions data, frameworks, and diversity indicators. A strong focus on ESG disclosure enhances transparency and supports long-term sustainable value creation.	PNB Housing Finance has embarked on structured ESG reporting and disclosures, aligned with recognized sustainability frameworks such as BRSR and has cross-referenced with GRI, to enhance transparency.	Positive
2.	Climate Change and Associated Risks	Risk	Climate change is now widely recognized as a material source of financial risk for banks and NBFCs, transmitted through physical (acute and chronic) and transition (policy, technology, market, legal/reputation) channels that can affect credit risk, collateral values, operational continuity, liquidity, market risk, and capital planning.	PNB Housing Finance has embarked on an advanced, data-driven approach to evaluating climate-related physical and transition risks, drawing upon public-domain research, and is progressively building advanced capabilities and started disclosing financed emissions.	Negative
3.	Sustainable & Climate Finance Propositions	Opportunity	Sustainable Finance comprises climate, green, and social finance initiatives, including financing for affordable housing. The housing sector is expected to maintain strong growth momentum, driven by improving affordability, rising urbanisation, and government programmes such as PMAY 2.0.	PNB Housing Finance marked a significant milestone by building an affordable housing loan asset of ₹8153 crore as of 31 st March 2026, consistent with its stated strategic focus on the affordable segment.	Positive
4.	Forward Looking People Practices	Opportunity	People practices anchored in Diversity, Equity, and Inclusion (DEI) form the foundation of a resilient and future-ready organization. By nurturing a diverse and inclusive environment, organizations cultivate a strong sense of belonging that enhances employee engagement and performance, ultimately contributing to sustainable business growth and long-term value creation.	Guided by progressive, future-ready people practices and inclusive policies, PNB Housing Finance has reached 20% female workforce.	Positive

Section B: Management and process disclosures

This section is aimed at helping businesses demonstrate the structures, policies, and processes put in place towards adopting the NGRBC Principles and Core Elements -

S. No.	Principle Description	Reference of Company's Policies
P1	Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.	Anti Bribery & Anti- Corruption Policy Fair Practice Code Whistle Blower Policy Code of Conduct ESG Policy
P2	Businesses should provide goods and services in a manner that is sustainable and safe.	Fair Practice Code ESG policy
P3	Businesses should respect and promote the well-being of all employees, including those in their value chains.	Prevention of Sexual Harassment (POSH) Policy ESG Policy
P4	Businesses should respect the interests of and be responsive to all its stakeholders.	Grievance Redressal Mechanism Fair Practice Code
P5	Businesses should respect and promote human rights.	ESG Policy
P6	Businesses should respect and make efforts to protect and restore the environment.	ESG Policy Policy on Climate Change

S. No.	Principle Description	Reference of Company's Policies
P7	Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.	Responsible Advocacy is covered in our Internal Guidelines on Corporate Governance ESG Policy
P8	Businesses should promote inclusive growth and equitable development.	CSR Policy ESG Policy
P9	Businesses should engage with and provide value to their consumers in a responsible manner.	Website Privacy Policy ESG Policy

Policy and Management processes

1.	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1(a)	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1(b)	Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1(c)	Web Link of the Policies, if available	www.pnbhousing.com/investors/policies								
2	Whether the entity has translated the policy into procedures. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4	Name of the national and international codes/certifications/labels/standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	We are an ISO 9001:2015 (Quality Management System) certified organization and ISO 27001:2022 (Information security, cybersecurity and privacy protection – Information security management system) certified.								
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company follows a structured and governance-anchored approach to ESG target setting, aligned with reputed sustainability frameworks such as GRI Standards. This process is supported by procedures that draw on insights from extensive research and benchmarking against sector peers. The target-setting approach further considers broader contextual factors, including national and global developments, expected regulatory shifts, and the Company's strategic priorities. Key target for FY27 is to maintain the Company's ESG rating 'A/A+' as assessed by an authorized ESG rating provider.								
6	Performance of the entity against specific commitments, goals, and targets along-with reasons in case the same are not met.	PNB Housing Finance has been assigned an ESG Rating of 'A+' by an authorized ESG rating provider dated 16 th April 2026. The rating assigned places the company amongst leader in adoption of ESG. www.pnbhousing.com/documents/d/guest/Intimation%20of%20ESG%20Rating%20under%20Regulation%2030%20of%20SEBI%20(LODR)%20Regulations,%202015%2016%20April								

Governance, leadership, and oversight

7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets, and achievements (listed entity has flexibility regarding the placement of this disclosure)	The Company reported steady progress across its Prime, Emerging, and Affordable businesses while advancing initiatives that support responsible and sustainable growth. It continued to prioritise employees through development, learning, skill enhancement, and DEI programmes, supported by a strong governance framework that reinforces organisational continuity. The BRSR framework enabled structured compliance, internal monitoring, and transparent disclosure of sustainability practices in line with regulatory requirements.
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Satish Kumar Singh Chief People Officer satish.singh@pnbhousing.com
9	Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes/No). If yes, provide details.	The Board of Directors of PNB Housing Finance provides strategic oversight, with due regard to the interests of stakeholders. Environmental, Social, and Governance (ESG) and climate related considerations are recognised by the Board and the Risk Management Committee as important strategic matters relevant to the Company's long term resilience and value creation. These considerations are supported through a Core ESG Team, which, in coordination with relevant functional teams, works to align internal processes, systems, and practices to enable the effective management of ESG and climate related aspects across the organisation.



10 Details of Review of NGRBCs by the Company

Subject for Review	Indicate whether review was undertaken by Director/Committee of the Board/ Any other Committee								
	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	PNB Housing Finance has initiated its sustainability journey through the formulation of an ESG Policy encompassing all BRSR principles and the establishment of a dedicated ESG Team to enable focused execution. The Board actively monitors ESG progress through regular engagements with the Risk Management Committee, senior leadership, and the ESG function, reinforcing strong oversight and accountability.								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances									
11 Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9
	As good governance practice, the policies in conformance with the principles are reviewed by the Leadership, the Board Committees and approved by the Board. Policies are reviewed by internal stakeholders including Leadership team and external experts periodically.								
12 If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated:									
Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
It is planned to be done in the next financial year (Yes/No)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Any other reason (please specify)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Section C: Principle-wise performance disclosure

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

Principle 1: Business should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programs on any of the principles during the financial year:

Segment	Total number of training & awareness programmes held	Topics/principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of Directors	6	- IT Transformation and benefits - Corporate Education covering GenAI – Emerging Business Model & AI Metrics - Updates in the Statutory & Regulatory Guidelines - Marketing Strategy - Regulatory changes in the RPT Framework - Digital Personal Data Protection Act (DPDPA)	100%
Key Managerial Personnel	7	- Anti-Bribery & Anti-Corruption Policy - Anti Money Laundering & KYC - Code of Conduct Policy - Information Security Awareness - Prevention of Sexual Harassment - Prohibition of Insider Trading Policy - Whistle Blower Policy	100%

Segment	Total number of training & awareness programmes held	Topics/principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Employees other than BoD and KMPs	7	• Anti-Bribery & Anti-Corruption Policy • AntiMoney Laundering & KYC • Code of Conduct Policy • Information Security Awareness • Prevention of Sexual Harassment • Prohibition of Insider Trading Policy • Whistle Blower Policy	100%

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by its directors/KMPs) with regulators/law enforcement agencies/judicial institutions in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/Judicial institutions	Amount (₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine	NIL	N/A	NIL	N/A	N/A
Settlement	NIL	N/A	NIL	N/A	N/A
Compounding fee	NIL	N/A	NIL	N/A	N/A
Non – Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/Judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)	
Imprisonment	NIL	N/A	N/A	N/A	N/A
Punishment	NIL	N/A	N/A	N/A	N/A

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
NIL	Not Applicable

4. Does the entity have an anti-corruption policy or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, the Policy is available at: www.pnbhousing.com/investors/policies

We are committed to conduct business with the highest legal and ethical standards and expect all employees and other people acting on our behalf to uphold this commitment. In accordance with this commitment, we have adopted an Anti-Bribery and Anti-Corruption Compliance Policy, which is applicable to all directors, officers, employees, agents, representatives and other associated persons of the Company.

5. Number of Directors/KMPs/Employees/Workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption.

Segment	FY26	FY25
1 Directors	NIL	NIL
2 Key Managerial Personnel	NIL	NIL
3 Employees	NIL	NIL
4 Workers	NIL	NIL



6. Details of complaints with regard to conflict of interest.

Segment	FY26		FY25	
	Number	Remarks	Number	Remarks
1 Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL	Not Applicable	NIL	Not Applicable
2 Number of complaints received in relation to issues of Conflict of Interest of the KMPs	NIL	Not Applicable	NIL	Not Applicable

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/ action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.

NIL.

8. Number of days of accounts payables ((Accounts payable *365)/Cost of goods/services procured) in the following format:

	FY26	FY25
Number of days of accounts payables	6	10

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY26	FY25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	N/A	N/A
	b. Number of trading houses where purchases are made from	N/A	N/A
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	N/A	N/A
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	N/A	N/A
	b. Number of dealers/distributors to whom sales are made	N/A	N/A
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/ distributors	N/A	N/A
Share of RPTs in	a. Purchases (Purchases with related parties/Total Purchases)	17.50%	12.17%
	b. Sales (Sales to related parties/Total Sales)	3.26%	2.87%
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances)	NIL	NIL
	d. Investments (Investments in related parties/Total Investments made)	NIL	NIL

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

The Company engages with partners, to the extent appropriate, to support safety-related practices, including training and awareness activities. Periodic safety drills and sensitization sessions are conducted at locations, subject to operational feasibility, to support basic preparedness. Such programmes are conducted in languages relevant to the respective regions and, where feasible, are supplemented through field level interactions under the guidance of appropriately qualified personnel.

Total number of awareness programmes held	Topics/principles covered under the training	% of value chain partners covered (by value of business done with such partners) under the awareness programmes
1	Safety Aspects	100%

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

Yes, our Company's code of conduct covers the aspects related to conflict of interest on the Board of Directors and specifies that all members of the board should attempt to avoid circumstances where they have a conflict of interest. All members concerned in a conflict scenario must withdraw from any conversations or decisions on the subject. We have developed processes and mechanisms to avoid or manage disputes among members. The Directors provides disclosure of interest at the beginning of the year to the Board and further disclosure of change, if any, during the year.

Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe.

ESSENTIAL INDICATORS

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Segment	FY26	FY25	Details of improvements in environmental and social impacts
R&D	N/A	N/A	
Capex	0.39% of total revenue	0.64% of total revenue	Greater adoption of digital platforms brings in increased efficiency of operations & conservation of resources.

2.

- a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

No. Given the nature of PNB Housing Finance Ltd.'s business as a financial services institution, there is currently no formal sustainable sourcing procedure in place, as direct procurement of raw materials is limited and does not have significant environmental or social supply-chain implications. Sustainable sourcing frameworks tend to hold greater relevance in sectors such as manufacturing, infrastructure, or extractive industries, where supply chains are more resource-intensive.

To this end, we have initiated targeted interventions, including the deployment of recycled paper and the introduction of user ID-based printer access at select location, following a structured pilot project and evaluation process.

PNB Housing Finance continues to focus on responsible use of resources and energy-efficient procurement where relevant.

- b. If yes, what percentage of inputs were sourced sustainably?

Zero.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste

Given the nature of PNB Housing Finance's business, wherein products and services are predominantly intangible, the scope for incorporating recycled materials as direct input resources is inherently limited. Unlike manufacturing or resource-intensive sectors, the Company does not rely on physical raw materials or processed inputs in its core operations. In addition to this, the Company has engaged with authorized vendors/recyclers for disposal of waste in compliance with applicable regulations.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Considering the nature of operations is service-oriented and not material resource intensive, EPR is not applicable and is not a significant material issue for us in general.



LEADERSHIP INDICATORS

- Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

PNB Housing Finance has undertaken a Life Cycle Assessment (LCA)-based exercise with a focus on enhancing climate literacy and strengthening internal capabilities around greenhouse gas (GHG) emissions. As a financial services institution, this initiative forms part of PNB Housing Finance broader efforts to deepen climate awareness and evaluate the relevance and potential application of LCA methodologies within the context of its ESG journey.

NIC Code	Name of Product/Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
N/A	N/A	N/A	N/A	N/A	N/A

- If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

In view of the predominantly intangible nature of our services, a Life Cycle Assessment (LCA) was conducted for the loan disbursement process to evaluate potential environmental impacts.

In parallel, PNB Housing Finance continues to strengthen its institutional capabilities around the Greenhouse Gas (GHG) Protocol, with a focus on systematic emissions estimation and the development of a robust emissions data inventory, as part of its broader climate-readiness and sustainability efforts.

Name of Product/Service	Description of the risk/concern	Action Taken
N/A	N/A	N/A

- Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY26	FY25
N/A	N/A	N/A

- Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

We do not have physical products, and we rely on physical items to provide services which are manufactured by OEMs (Original Equipment Manufacturers). Hence this is not applicable to us.

	FY26			FY25		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	N/A	N/A	N/A	N/A	N/A	N/A
E-waste	N/A	N/A	N/A	N/A	N/A	N/A
Hazardous waste	N/A	N/A	N/A	N/A	N/A	N/A
Other Waste	N/A	N/A	N/A	N/A	N/A	N/A

- Reclaimed products and their packaging materials (as percentage of products sold) for each product category

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
N/A	N/A

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.

ESSENTIAL INDICATORS

1.

a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	1,881	1,881	100%	1,881	100%	N/A	N/A	1,881	100%	N/A	N/A
Female	474	474	100%	474	100%	474	100%	N/A	N/A	474	100%
Total	2,355	2,355	100%	2,355	100%	474	20.13%	1,881	79.87%	474	20.13%
Other than Permanent Employees											
Male	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other than Permanent Workers											
Male	545	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Female	66	N/A	N/A	N/A	N/A	66	100%	N/A	N/A	N/A	N/A
Total	611	N/A	N/A	N/A	N/A	66	10.80%	N/A	N/A	N/A	N/A

Other than Permanent Workers are covered under ESI regulations as per the law of the land.

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY26	FY25
Cost incurred on wellbeing measures as a % of total revenue of the company	0.098%	0.07%

Well-being measures include Group Medical Coverage + Group Term Life (Insurance) + Group Accidental Policy + Employees Deposit Linked Insurance



2. Details of retirement benefits for Current and Previous Financial Years

S. no.	Benefits	FY26			FY25		
		No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N/A)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N/A)
1	PF	100%	N/A	Y	100%	N/A	Y
2	Gratuity	100%	N/A	Y	100%	N/A	Y
3	ESI	N/A	N/A	Y	NA	N/A	Y
4	Others – please specify	N/A	N/A	N/A	NA	N/A	N/A

The Company expects its contractors to comply with laws and regulations, including provisions relating to Provident Fund, ESI, and Gratuity contributions.

3. Accessibility of workplaces - Are the premises/offices of the entity accessible to differently abled employees, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

PNB Housing Finance endeavours to provide a safe, inclusive, and accessible working environment. Most offices, including the Corporate Office, are located in commercial premises with basic accessibility features, in compliance with the Rights of Persons with Disabilities Act, 2016.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Aspects relating to equal employment opportunity are articulated within the Company's Human Resources Policy and ESG Policy. These policies outline the Company's approach towards promoting a fair, inclusive, and non-discriminatory workplace. In line with the provisions of the Rights of Persons with Disabilities Act, 2016, the Company endeavours to incorporate principles of equal opportunity in its employment practices.

The ESG Policy is publicly available on the Company's website: www.pnbhousing.com/investors/policies

5. Return to work and Retention rates of permanent employees and workers that took parental leave

Gender	Permanent Employees		Permanent Workers	
	Return to work Rate (%)	Retention Rate (%)	Return to work Rate (%)	Retention Rate (%)
Male	100%	95.77%	N/A	N/A
Female	62.50%	92.86%	N/A	N/A
Total	94.64%	95.29%	N/A	N/A

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

Yes/No (If yes, then give details of the mechanism in brief)		
1	Permanent Workers	Yes. The Company has a documented grievance redressal mechanism in place for employees. Complaints received under this mechanism are recorded and addressed through defined processes in a manner intended to be fair, confidential, and consistent.
2	Other than Permanent Workers	
3	Permanent Employees	In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has constituted an Internal Complaints Committee (ICC) to address complaints relating to sexual harassment at the workplace. The grievance redressal framework and related procedures are outlined in the Company's Human Resources Policy, which provides the structure for addressing employee grievances.
4	Other than Permanent Employees	

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Our employees & workers are not associated with any association or unions during the current FY.

Category	FY26			FY25		
	Total employees/ workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/ Workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	2,355	NIL	NIL	2,149	NIL	NIL
Male	1,881	NIL	NIL	1,770	NIL	NIL
Female	474	NIL	NIL	379	NIL	NIL
Total Permanent Workers	NIL	NIL	NIL	NIL	NIL	NIL
Male	NIL	NIL	NIL	NIL	NIL	NIL
Female	NIL	NIL	NIL	NIL	NIL	NIL

8. Details of training given to employees and workers:

Category	FY26					FY25				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No (B)	% (B/A)	No (C)	% (C/A)		No (E)	% (E/D)	No (F)	% (F/D)
Employees										
Male	1,881	1,881	100%	1,881	100%	1,770	1,749	98.81%	1,751	98.93%
Female	474	474	100%	474	100%	379	360	94.99%	360	94.99%
Total	2,355	2,355	100%	2,355	100%	2,149	2,109	98.14%	2,111	98.23%
Workers										
Male	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Actual training participation covers a higher number of employees who were active at various points during the year. As the closing headcount as on 31st March 2026 is lower, cumulative training participation, when compared with year-end headcount, shall result in percentages exceeding 100%. Health & Safety Trainings includes POSH training. Skill Upgradation includes all functional, behavioural & technical trainings from all modes/platforms.

9. Details of performance and career development reviews of employees and workers:

The Company has a structured performance appraisal process in place for its employees, which is conducted periodically. Outcomes of the appraisal process are considered as one of the inputs for decisions relating to performance-linked remuneration, including increments, bonuses, and long-term incentives.

The Performance Management mechanism outlines the framework and processes governing the performance evaluation system across the Company and is intended to support consistency and objectivity in performance assessment.

Category	FY26			FY25		
	Total (A)	No (B)	% (B/A)	Total (C)	No (D)	% (D/C)
Employees						
Male	1,881	1,881	100%	1,770	1,770	100%
Female	474	474	100%	379	379	100%
Total	2,355	2,355	100%	2,149	2,149	100%
Workers						
Male	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A



10. Health and Safety Management System

- a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?

Yes. The Company offers employee well-being initiatives that include physical and mental wellness related support, in line with its internal policies and practices.

As part of its health and safety management framework, periodic inspections and preparedness drills are conducted at office locations to assess safety systems and emergency readiness. These activities may include fire mock drills, inspection of firefighting equipment such as extinguishers and alarms, and review of floor level evacuation plans.

- b. What are the processes used to identify work related hazards and assess risks on a routine and non-routine basis by the entity?

The Company undertakes periodic inspections at its office locations to identify potential safety risks and to check the operational status of safety equipment, including fire extinguishers and elevators.

In addition, employees are provided with safety-related orientation or training, where relevant, to enhance awareness of the use of such safety mechanisms and emergency response procedures.

- c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)

Yes. The Company has provisions within its internal processes for employees to report workplace related hazards, incidents, or health and safety concerns to the designated HR/Admin function. Such information, when received, is reviewed and addressed in accordance with the Company's internal procedures.

The HR/Admin function is responsible for facilitating the administration and coordination of workplace health and safety matters, including supporting compliance with laws of the land.

- d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes. The Company has arrangements in place to provide employees access to group insurance cover, including group Medclaim, group term life insurance, and group personal accident insurance, in accordance with coverage terms.

In addition, certain health and wellness-related benefits are made available to employees, which may include periodic medical consultations, health check ups, and diagnostic services.

11. Details of Safety related incidents, in the following format:

S. no.	Safety Incident/Number	Category	FY26	FY25
1	Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	NIL	NIL
		Workers	NIL	NIL
2	Total recordable work-related injuries	Employees	NIL	NIL
		Workers	NIL	NIL
3	No. of fatalities	Employees	NIL	NIL
		Workers	NIL	NIL
4	High consequence work-related injury or ill-health (excluding fatalities)	Employees	NIL	NIL
		Workers	NIL	NIL

As a housing finance company with primarily office-based operations (credit assessment, customer service), PNB Housing Finance operates within a controlled office environment, backed by well-maintained workplace practices. No such incidents were reported during the year, and remain NIL.

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The Company has workplace safety arrangements in place, which include the provision of fire extinguishers at office locations and the conduct of safety-related drills or awareness sessions. These measures are intended to support employee awareness of basic workplace safety and emergency response procedures.

The Company also has practices relating to employee health and workplace security, which include periodic medical consultations at office premises, controlled access arrangements, and the use of surveillance systems such as CCTV.

13. Number of Complaints on the following made by employees and workers:

	FY26			FY25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	NIL	NIL	NIL	NIL	NIL
Health & Safety	NIL	NIL	NIL	NIL	NIL	NIL

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

PNB Housing Finance operates as a service sector housing finance company with office based operations and no manufacturing plants or industrial units. Accordingly, Routine office maintenance activities such as housekeeping, facility checks, infrastructure, and general workplace condition assessments are carried out through established internal facility management processes, ensuring 100% coverage of offices.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

Considering the office-based nature of the Company's operations as a housing finance company, no material health and safety risks relating to employee working conditions have been identified during the current reporting period. Potential risks, if any, are subject to periodic review, with appropriate corrective or preventive measures implemented to maintain safe working conditions.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N)?

Yes. We have a health/accidental/term insurance policy that provides insurance coverage for all permanent employees, and adequate safeguards for families of deceased employees. Further, all benefits like PF, F&F settlements, gratuity are processed within timelines.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

We expect value chain partners to uphold values of transparency, accountability and taxes applicable to the transactions within the remit of the Company are deducted and deposited in accordance with the regulations.



3. Provide the number of employees/workers having suffered high consequence work related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY26	FY25	FY26	FY25
Employees	NIL	NIL	NIL	NIL
Workers	NIL	NIL	NIL	NIL

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

No. While the Company does not have formal transition assistance programs specifically designed for retirement or termination, it focuses on continuous capability development throughout the employee lifecycle.

Employees are provided with opportunities to acquire relevant financial, technical, and functional skills through structured training and on-the-job exposure, which enhances their long-term employability. These initiatives support employees in maintaining gainful engagement and professional relevance beyond their tenure with the Company, including post-retirement or end of service.

5. Details on assessment of value chain partners:

% of value chain partners (by value of business done with such partners) that were assessed	
Health and safety practices	NIL
Working Conditions	NIL

PNB Housing Finance operates as a service sector HFC, and its value chain partners are primarily engaged for professional, service oriented work. Given service-oriented value chain and inherently low-risk profile, no such assessments were undertaken during the reporting period.

6. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners.

NIL.

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders.

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity.

The Company follows a structured and systematic approach to stakeholder identification, considering factors such as regulatory and statutory requirements, business dependencies, investor expectations, partnerships supporting key functions, communities in areas of operation, and communication platforms used for customer and public engagement. Relevant stakeholder groups are identified across business segments, with transparent mechanisms in place for ongoing engagement, feedback, and grievance redressal. The Company's key stakeholders include customers, investors and shareholders, regulators and government bodies, employees, partners and vendors (including direct selling agents and insurance partners), and local communities. Engagement is undertaken through appropriate interactions, surveys, and review of regulatory and sustainability-related guidance to support informed decision-making and continuous improvement.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group

Stakeholder group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website)	Frequency of engagement (Annually/Half yearly/Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Email, SMS, website, communication letters, advertising, grievance and feedback channels	Continuous engagement	- Access to safe, non-discriminatory, and responsible services with transparent pricing - Products and services that meet customer needs - Seamless transactions across digital platforms
Investors and Shareholders	No	- Quarterly financial updates for investors - Investor meetings, presentation and investors call transcripts. - Public disclosures - Shareholders Meetings - Analyst Meets - Annual Report for shareholders	Regular engagement	Sharing the company's performance, investor concerns, and new initiatives as well as keeping them abreast of developments in the Company.
Employees	No	- Townhalls - Performance discussions and periodic reviews - Training and development workshops - Employees connect initiatives - Emails, feedback, and surveys	Continuous engagement	- Employee health, safety, and well-being - Discussions on promoting ethical practices, meritocracy, and rewarding high performance - Professional development of our employees through nurturing and providing growth opportunities - Diverse and inclusive workplace
Partners, vendors and associates (including Insurance Partners & Direct Selling Agents)	No	- Regular online and offline meetings - Telephonic Interactions	Need based engagement	- Ensure effective communication for quality and efficient service - High governance standards with policies around corruption, child labor, human rights - Maintain transparency in all the disclosures and interactions
Society	Yes (in case of CSR interventions)	- CSR initiatives at multiple locations through Pehel Foundation - Print Media and Social media communication - Regular meetings and interventions - Community Engagement Programs - Project monitoring and reviews	Regular engagement	- Contribution towards various causes for environment, basic infrastructure, construction worker well-being, women empowerment through vocational trainings to name a few - Proactive involvement in community development
Regulatory, Authorities and Government	No	- Regular meetings – onsite and offsites - Policy updates, circulars, guidelines, and directives - Mandatory filings of information – regulatory and need based - Various Government schemes and policies	Regular engagement	- Implementation of various housing schemes - Compliance with regulations - Periodic Participation in Climate Change Risks & Opportunities Workshops conducted by regulator - Customer privacy and data security - Contribution to national priorities
Rating Agencies	No	Email, meetings, conference calls.	Need based engagement	Updates on the Company, expansion, progress, business milestone achievements.



LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The Company engages with its stakeholders on an ongoing basis through the communication channels outlined under Principle 4, Question 2. Feedback and inputs received through these channels are collated and escalated, as appropriate, to the Board and its Committees through a structured internal reporting and review process.

Customer-related feedback and concerns are referred to the Chief of Operations and Customer Service for review and suitable action. Feedback from investors and shareholders is placed before the Stakeholders Relationship Committee to facilitate appropriate consideration and resolution. Regulatory observations, directions, and advisory communications are presented to the Audit Committee to support compliance oversight and effective governance. Matters relating to employees are routed to the Nomination and Remuneration Committee for deliberation on employee-related policies and issues.

Feedback and matters concerning societal and community aspects are reviewed by the Corporate Social Responsibility Committee, which oversees the Company's community development and social responsibility initiatives.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes, Stakeholder inputs are considered as one of the key inputs in the Company's process for identifying and managing relevant environmental and social topics. The identification and prioritization of key issues is carried out through a structured and meticulous approach.

As part of this process, the Company reviews external and internal reference points including publicly available media reports, peer and industry benchmarks, and recognized global standards and initiatives. This includes an assessment of practices followed by comparable institutions such as non-banking financial companies and housing finance companies, as well as reference to select international frameworks, including the United Nations Sustainable Development Goals (UN SDGs), Task Force on Climate-related Financial Disclosures (TCFD), Global Reporting Initiative (GRI) standards, and S&P Corporate Sustainability Assessment (CSA) metrics.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/marginalized stakeholder groups.

Through its Corporate Social Responsibility arm, the Company undertakes structured community outreach initiatives aimed at engaging with various sections of society, including economically weaker, vulnerable, and marginalized groups. These initiatives are designed to understand community-level concerns and identify potential areas for intervention in a consultative manner.

Community engagement is carried out through appropriate mechanisms such as focused group discussions, partnerships with local non-governmental organizations (NGOs), interactions with local community and panchayat representatives, engagement with school management committees, and collaboration with volunteer groups, among others.

In addition, the Company supports the financial needs of low- and middle-income segments by facilitating access to formal financial mechanisms and enabling informed decision-making related to housing finance, in line with industry regulations.

Principle 5: Businesses should respect and promote human rights.

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity.

The Company addresses human rights considerations through its governance and compliance framework, including the Code of Conduct, Whistle Blower Policy, and Prevention of Sexual Harassment policy. Relevant mandatory training modules are administered to full-time employees via the online Learning Management System and include aspects related to human rights, ethics, and workplace conduct. These training modules are required to be completed on a periodic basis and include coverage of human rights principles, ethical conduct, and workplace behaviour standards.

Category	FY26			FY25		
	Total (A)	No. of employees/workers covered (B)	% (B/A)	Total (C)	No. of employees/workers covered (D)	% (D/C)
Employees						
Permanent	2,355	2,355	100%	2,149	2,149	100%
Other than permanent	N/A	N/A	N/A	N/A	N/A	N/A
Total employees	2,355	2,355	100%	2,149	2,149	100%
Workers						
Permanent	NIL	NIL	NIL	NIL	NIL	NIL
Other than permanent	611	611	100%	640	640	100%
Total workers	611	611	100%	640	640	100%

Training and compliance related requirements for workers other than permanent employees are addressed within the scope of responsibility of the respective service providers. The Company, as part of its contractual and oversight arrangements, expects such requirements to be complied with in a timely manner by the service providers, in line with applicable laws and terms.

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY26					FY25				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No (B)	% (B/A)	No (C)	% (C/A)		No (E)	% (E/D)	No (F)	% (F/D)
Employees										
Permanent	2,355	NIL	NIL	2,355	100%	2,149	NIL	NIL	2,149	100%
Male	1,881	NIL	NIL	1,881	100%	1,770	NIL	NIL	1,770	100%
Female	474	NIL	NIL	474	100%	379	NIL	NIL	379	100%
Other than permanent	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Workers										
Permanent	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other than permanent	611	611	100%	N/A	N/A	640	640	100%	N/A	N/A
Male	545	545	100%	N/A	N/A	561	561	100%	N/A	N/A
Female	66	66	100%	N/A	N/A	79	79	100%	N/A	N/A

The Company places emphasis on engaging service providers that operate in compliance with applicable laws and government regulations.



3. Details of remuneration/salary/wages

a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/salary/wages of respective category	Number	Median remuneration/salary/wages of respective category
Board of Directors (BoD)	6	₹57,75,000	1	₹57,75,000
Key Managerial Personnel	2	₹1,68,18,974	1	₹71,62,833
Employees other than BoD and KMP	1879	₹9,00,000	473	₹6,60,000
Workers	N/A	N/A	N/A	N/A

As the wages for other than permanent workers are being paid by third party, hence median wages for this is not applicable to us.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY26	FY25
Gross wages paid to females as % of total wages	15.51%	14.22%

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes. The Company addresses human rights considerations through its HR policies and internal grievance management framework. Provisions of Indian laws related to human rights, including those concerning child labour, forced labour, and gender equality, are taken into account in policy formulation and implementation. Designated HR representatives/ HRBPs act as points of contact for receipt and review of any related complaints, which are addressed in line with internal procedures and legal requirements.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

We have an internal complaints committee that deals with sexual harassment cases in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 of India (POSH Act). We provide reasonable safeguards to our employees to raise and obtain resolution for all grievances in a safe and secure environment.

6. Number of complaints on the following made by employees and workers:

	FY26			FY25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	2	0	NIL	0	0	NIL
Discrimination at workplace	NIL	NIL	NIL	NIL	NIL	NIL
Child Labour	NIL	NIL	NIL	NIL	NIL	NIL
Forced Labour/Involuntary Labour	NIL	NIL	NIL	NIL	NIL	NIL
Wages	NIL	NIL	NIL	NIL	NIL	NIL
Other human rights related issues	NIL	NIL	NIL	NIL	NIL	NIL

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

Segment	FY26	FY25
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	2	0
Complaints on POSH as a % of female employees/workers	0.42%	0
Complaints on POSH upheld	2	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Company has established policies and procedures to prohibit harassment and discrimination in the workplace, including discrimination based on gender, age, race, religion, sex, nationality, origin, disability, sexual orientation, political opinion, or medical condition.

The Whistle Blower Policy, Code of Conduct, and Prevention of Sexual Harassment (POSH) Policy together provide a structured framework for employees to report concerns or complaints related to discrimination, harassment, or unethical conduct.

These policies are designed to enable the reporting of concerns through defined channels and to support a workplace environment that promotes fairness, dignity, and respect, with matters addressed in accordance with established procedures and legal requirements.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes. Human rights-related requirements form part of the Company's business agreements and contractual arrangements with service providers. Service agreements entered between PNB Housing Finance and its service providers include clauses requiring compliance with all applicable laws and regulations. These provisions are intended to ensure that service providers conduct their operations in accordance with legal requirements, including those relating to human rights and labour standards.

10. Assessments for the year:

Section	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	
Forced Labour/Involuntary Labour	
Sexual Harassment	
Discrimination at workplace	100%
Wages	
Others – please specify	

All offices (100%) are covered under internal governance, policies, and statutory requirements addressing these aspects, with operations adhering to applicable laws and internal protocols. No separate assessments were conducted during the period; however, external experts are engaged as needed to strengthen processes and alignment with responsible practices.

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

No such incidents have been reported during the period under review. The Company places emphasis on preventive measures, including regular capability building and sensitization of employees, to mitigate the risk of such occurrences.



LEADERSHIP INDICATORS

1. Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.

The Company has not introduced or materially modified any specific business process. However, as part of its commitment to good governance and continuous improvement, the Company regularly reviews its existing policies, processes, and control mechanisms based on feedback received from key stakeholders through established grievance redressal and engagement channels.

Such feedback is considered, as appropriate, to strengthen systems, enhance awareness, and improve procedural clarity, including in areas relating to workplace practices and conduct. This ongoing review approach supports the effective functioning of existing frameworks without necessitating separate or grievance-driven process changes.

2. Details of the scope and coverage of any human rights due diligence conducted.

Human rights considerations are addressed through the Company's existing governance framework, including compliance with internal policies, codes of conduct, and standard operating procedures that govern employee relations and workplace practices.

From time to time, as part of its ongoing governance and policy evaluation processes, the Company periodically undertakes internal reviews and informal benchmarking exercises to assess alignment with evolving practices. These activities support continuous improvement; however, they do not constitute a formal, structured, or standalone human rights due diligence process.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes. The Company operates from leased office and branch premises, and accessibility provisions for persons with disabilities are dependent on the infrastructure available at such locations. The Company endeavors to ensure that accessibility-related requirements, are reasonably facilitated to the extent feasible.

4. Details on assessment of value chain partners:

% of value chain partners (by value of business done with such partners) that were assessed	
Sexual Harassment	
Discrimination at workplace	
Child Labour	0
Forced Labour/Involuntary Labour	
Wages	
Others – please specify	N/A

The Company communicates its expectations regarding ethical conduct and business practices to its value chain partners through its Code of Conduct and related policies. Value chain partners are encouraged to conduct their operations in a manner consistent with the principles and standards set out therein, in line with applicable laws and contractual terms.

5. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above.

There are no such risks envisaged as such and hence no corrective actions were necessitated for the mentioned period.

Principle 6: Businesses should respect and make efforts to protect and restore the environment.

ESSENTIAL INDICATORS

1. Details of total energy consumption (in Joules or multiples) and energy intensity in the following format:

Parameter	FY26	FY25
From renewable sources (in Gigajoules GJ)		
Total electricity consumption (A) (GJ)	0	0
Total fuel consumption (B) (GJ)	0	0
Energy consumption through other sources (C) (GJ)	0	0
Total energy consumed from renewable sources (A+B+C) (GJ)	0	0
From non-renewable sources (in Gigajoules GJ)		
Total electricity consumption (D)	21314.53	23038.27
Total fuel consumption (E)	81.21	99.53
Energy consumption through other sources (F)	0	0
Total energy consumed from non-renewable sources (D+E+F) (GJ)	21395.74	23137.80
Total energy consumed (A+B+C+D+E+F) (GJ)	21395.74	23137.80
Energy intensity per rupee of turnover (Total energy consumed/Revenue from operations)	2.51GJ/Turnover in Crore	3.02 GJ/Turnover in Crore
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed/Revenue from operations adjusted for PPP)	51.11 GJ/Turnover crore adjusted for PPP	62.40 GJ/Turnover crore adjusted for PPP
Energy intensity in terms of physical output	N/A	N/A
Energy intensity (optional) – the relevant metric may be selected by the entity – Net Profit	9.19 GJ/Crore Net Profit	11.87 GJ/Crore Net Profit

Electricity consumption was estimated on a spend-based basis for Scope 2 locations (59.25 lakh kWh), with data gaps filled using pro-rata averages and excluding new locations with limited data, with separate reporting for Scope 3 leased assets in BRSR Principle 6, Question 2.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No. The Company does not operate any facilities covered under the PAT Scheme. Given the nature of its financial services activities, the Scheme is not applicable.



3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY26	FY25
Water withdrawal by source (in kiloliters)		
(i) Surface water	0	0
(ii) Groundwater	0	0
(iii) Third party water*	29037.15 KL	27464.22 KL
(iv) Seawater/desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kiloliters) (i+ii+iii+iv+v)	29037.15 KL	27464.22 KL
Total volume of water consumption (in kiloliters)	29037.15 KL	27464.22 KL
Water intensity per rupee of turnover (Total water consumption/Revenue from operations)	3.41 KL/crore turnover	3.58 KL/crore turnover
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/Revenue from operations adjusted for PPP)	69.37 KL/Crore turnover adjusted for PPP	74.07 KL/Crore turnover adjusted for PPP
Water intensity in terms of physical output	N/A	N/A
Water intensity (optional) – the relevant metric may be selected by the entity – Full Time Employee	12.33 KL/FTE/Year	12.78 KL/FTE/Year

As per CGWA guideline, the estimated consumption is 45 litres per head per working day. FTE – Full time Employee

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

4. Provide the following details related to water discharged:

Parameter	FY26	FY25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	NIL	NIL
- No treatment		
- With treatment – please specify level of treatment		
(ii) To Groundwater		
- No treatment		
- With treatment – please specify level of treatment		
(iii) To Seawater		
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third-parties		
- No treatment		
- With treatment – please specify level of treatment		
(v) Others		
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)	NIL	NIL

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

No. The Company operates from leased office premises and does not have any facilities requiring implementation of Zero Liquid Discharge.

6. Provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Considering the nature of the business, we do not have any stack/chimneys and hence have no significant other air emissions.

Parameter	Please specify unit	FY26	FY25
NOx	N/A	NIL	NIL
SOx	N/A	NIL	NIL
Particulate matter (PM)	N/A	NIL	NIL
Persistent organic pollutants (POP)	N/A	NIL	NIL
Volatile organic compounds (VOC)	N/A	NIL	NIL
Hazardous air pollutants (HAP)	N/A	NIL	NIL
Others – please specify	N/A	NIL	NIL

NOx, SOx, particulate matter, and similar emissions are not applicable, as the Company operates a service-based model without manufacturing or combustion activities. Accordingly, these parameters are not relevant to its operational profile.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Please specify unit	FY26	FY25
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	5.69	6.97
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	4207.06	4,656.17
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)	Metric TonnesCO ₂ /Turnover Crore	0.49 tonnes CO ₂ e/crore turnover	0.61 tonnes CO ₂ e/crore turnover
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	Metric TonnesCO ₂ /Turnover Crore adjusted for PPP	10.06 Tonnes CO ₂ e/crore turnover adjusted for PPP	12.58 Tonnes CO ₂ e/crore turnover adjusted for PPP
Total Scope 1 and Scope 2 emission intensity in terms of physical output	N/A	N/A	N/A
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	Metric TonnesCO ₂ e/Crore Net Profit	1.81 tCO ₂ e/crore net profit	2.38 tCO ₂ e/crore net profit

Fugitive emissions have been excluded from the current inventory as they are assessed to be immaterial, and no emissions from fire extinguishers are considered, given the predominant use of ABC-type units. Their inclusion may be evaluated in future reporting cycles, as appropriate.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.



8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes. As part of its broader sustainability approach, the Company has undertaken initiatives aimed at managing and, where feasible, reducing its Greenhouse Gas (GHG) emissions, particularly Scope 1 and Scope 2 emissions, in a manner commensurate with the nature of its operations.

These initiatives include measures such as promoting climate-related awareness among employees through ESG newsletters and in person sessions at branches, encouraging responsible and energy-efficient workplace practices, increasing the use of digital platforms in loan origination and servicing processes, and implementing energy-efficient measures within office operations. The Company also evaluates the feasibility of adopting renewable energy solutions at select energy-intensive locations, where feasible.

Technology-enabled solutions, including the use of cloud-based systems and initiatives to reduce paper consumption, are progressively adopted to support operational efficiency and resource optimization.

In addition, through its Corporate Social Responsibility initiatives, the Company undertakes plantation and green-cover enhancement activities, including tree plantation drives in its areas of operation, which contribute to environmental stewardship and support broader climate-related objectives.

9. Provide details related to waste management by the entity.

Parameter	FY26	FY25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	0	0
E-waste (B)	3.53 Tonnes	2.26 Tonnes
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	N/A	N/A
Battery waste (E)	5.25 Tonnes	1.55 Tonnes
Radioactive waste (F)	N/A	N/A
Other Hazardous waste. Please specify, if any. (G)	N/A	N/A
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	N/A	N/A
Total (A+B+C+D+E+F+G+H)	8.78 Tonnes	3.81 Tonnes
Waste intensity per rupee of turnover (Total waste generated/Revenue from operations)	0.00103 Tonnes/ crore turnover	0.0005 Tonnes/ crore turnover
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated/Revenue from operations adjusted for PPP)	0.021 Tonnes/ turnover crore adjusted for PPP	0.0103 Tonnes/ turnover crore adjusted for PPP
Waste intensity in terms of physical output	N/A	N/A
Waste intensity (optional) – the relevant metric may be selected by the entity	3.73 KG/Full time employee	1.77 KG/Full time employee

Given the nature of operations, disposal is undertaken on a need based basis, aligned with waste generation and availability, with efforts to further streamline the process, where appropriate.

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)

Category of waste	FY26	FY25
(i) Recycled	8.78 Tonnes	3.81 Tonnes
(ii) Re-used	N/A	N/A
(iii) Other recovery operations	N/A	N/A
Total	8.78 Tonnes	3.81 Tonnes

Battery waste & E-waste are disposed/recycled through authorized waste vendors.

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Category of waste	FY26	FY25
(i) Incineration	N/A	N/A
(ii) Landfilling	N/A	N/A
(iii) Other disposal operations	N/A	N/A
Total	N/A	N/A

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The Company's operations are office-based, resulting in minimal waste generation, which primarily comprises non-hazardous office waste and is managed in line with proper disposal practices. The Company does not use or generate hazardous or toxic chemicals in its products or processes, and therefore no hazardous chemical waste management measures are applicable.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details

The Company does not operate any offices or facilities located in or adjacent to ecologically sensitive areas such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, or coastal regulation zones.

Accordingly, there are no operations of the Company that require environmental approvals or clearances applicable to such ecologically sensitive areas.

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N). If no, the reasons thereof and corrective action taken, if any.
NIL	NIL	NIL	NIL

12. Details environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year

Not Applicable.

Given the nature of the Company's operations in the financial services sector, which are primarily office based and do not involve project development or activities with direct environmental impact, EIA requirements are not applicable.

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
N/A	N/A	N/A	N/A	N/A	N/A

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act, and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Not Applicable.



Considering the nature of the Company's operations as a Housing Finance Company, which are predominantly office based and do not involve manufacturing, industrial processes, the provisions of environmental laws such as the Water (Prevention and Control of Pollution) Act, the Air (Prevention and Control of Pollution) Act, the Environment (Protection) Act, and rules framed thereunder are not directly applicable to the Company's operations.

S. No.	Specify the law/regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
01.	NIL	N/A	N/A	N/A

LEADERSHIP INDICATORS

1. Water withdrawal, consumption, and discharge in areas of water stress (in kiloliters):

For each facility/plant located in areas of water stress, provide the following information:

(i) Name of the area: N/A

(ii) Nature of operations: N/A

(iii) Water withdrawal, consumption, and discharge:

Parameter	FY26	FY25
Water withdrawal by source (in kiloliters)		
(i) To Surface water	NIL	NIL
(ii) Groundwater	NIL	NIL
(iii) Third party water	NIL	NIL
(iv) Seawater/desalinated water	NIL	NIL
(v) Others	NIL	NIL
Total volume of water withdrawal (in kiloliters)	NIL	NIL
Total volume of water consumption (in kiloliters)	NIL	NIL
Water intensity per rupee of turnover (Water consumed/turnover)	NIL	NIL
Water intensity (optional) – the relevant metric may be selected by the entity	NIL	NIL
Water discharge by destination and level of treatment (in kiloliters)		
(i) Into Surface water		
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(ii) Into Groundwater		
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(iii) Into Seawater		
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(iv) Sent to third parties		
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(v) Others		
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
Total water discharged (in kiloliters)	NIL	NIL

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Please specify unit	FY26	FY25
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	4155.07 tCO ₂ e	4,122.94 tCO ₂ e
Business Travel by Air	Metric tonnes of CO ₂ equivalent	337.18 tCO ₂ e	530.75 tCO ₂ e
Employee commuting	Metric tonnes of CO ₂ equivalent	2580.24 tCO ₂ e	2354.54 tCO ₂ e
Upstream leased assets	Metric tonnes of CO ₂ equivalent	1237.65 tCO ₂ e	1237.65 tCO ₂ e
Total Scope 3 emissions per rupee of turnover	tCO ₂ e/crore turnover	0.49 tCO ₂ e/crore turnover	0.54 tCO ₂ e/crore turnover
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	tCO ₂ e/crore Net profit	1.78 tCO ₂ e/crore Net profit	2.12 tCO ₂ e/crore Net profit

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency,

Yes. Reasonable Assurance is conducted by Bureau Veritas India Private Limited for BRSR core only.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable. The Company does not operate in ecologically sensitive areas and, accordingly, does not have any direct or indirect impact on biodiversity in such locations.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives:

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Transition to High-Efficient Lighting Ecosystems	PNBHFL is progressively upgrading lighting systems across offices to energy-efficient luminaires, LEDs and optimised lighting layouts to enhance operational efficiency and reduce electricity consumption associated with lighting loads.	Indicative potential: LEDs use up to 90% less energy and last up to 25 times longer than traditional incandescent bulbs.
2	Adoption of Low-Emission Interior Coatings for Health-Centric Workspaces	The organisation uses low-emission interior coatings during refurbishment and maintenance activities to support healthier indoor environments and reduce exposure to high-VOC paint products.	Indicative potential: Low-VOC paints contain fewer than 50 grams of VOCs per liter, significantly reducing indoor air pollutants compared to traditional paints.
3	Resource-Efficient, Performance-Rated Equipment	PNB Housing Finance follows an internal procurement approach that prioritises energy-efficient office equipment and appliances with verified performance ratings, including 3 and above star rating.	Indicative potential: ENERGY STAR certified appliances are at least 15% more efficient than the minimum federal efficiency standard.
4	Smart AC Architecture with disciplined operation	Air-conditioning systems (with R32 refrigerants in new machines) are selected, sized and operated to align with occupancy requirements, indoor comfort needs, and efficiency considerations, with the aim of reducing avoidable cooling loads and supporting responsible energy use.	Indicative potential: Implementing optimal setpoints in HVAC systems resulted in energy savings ranging from 10.09% to 37.03% for small office buildings.
5	Enhancement of Daylit Work Environments through Passive Solar Design	Office layouts increasingly utilise natural daylight through window placement and interior planning, helping reduce over-dependence on artificial lighting during daytime working hours.	Indicative potential: Buildings with daylight-sensing controls can reduce energy used for electric lighting by 20% to 60%.



S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
6	Deployment of Intelligent Vertical Mobility and Energy-Optimised Lift Controls	In select locations lift operations are configured with energy-responsive settings and optimised control sequences to improve operational efficiency.	Indicative potential: Smart elevator systems have shown a 20% reduction in energy use compared to traditional methods.
7	Shift to Reusable, Low-Impact Consumables for Waste Minimisation	The organisation encourages the use of reusable materials—such as non-plastic cutlery and refillable containers—within offices to reduce reliance on single-use consumables and support waste minimisation efforts.	Indicative potential: Replacing single-use plastic items with clay-based alternatives contributes to significant reductions in plastic waste.
8	Digitisation of Customer Interfaces for Paper-Light Service Delivery	PNB Housing Finance continues to expand digital platforms for customer servicing, documentation, and internal workflows, which reduces the need for paper-based processes and supports more streamlined service delivery.	Indicative potential: Transitioning to digital platforms can lead to substantial reductions in paper usage and associated costs.
9	Installation of Water-Efficient Fixtures for Responsible Consumption	Water-efficient fixtures such as low-flow taps are installed at office locations, to promote responsible water use and reduce wastage in common-area facilities.	Indicative potential: Low-flow faucets can reduce water use by 30% to 50%, leading to significant water conservation.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.

Yes, A business continuity plan is in place to ensure the continuity of services to large customers base including a cyber crisis management plan & information and cyber security policies.

Our Business Continuity Policy, Disaster Recovery site in tandem with backup controls ensure continued availability of information. Implementation of Next Generation Firewall along with 24x7 Security Operations Centre (SOC) and End Point Protection (EPP) software help us protect our externally facing and internal IT environment from various threats. We also continuously monitor our brand and data for any leakage over social media and dark web with help from service provider in addition to restricting internal server to server communication only on authorized ports and services. Considering the criticality of data we process; we have also deployed Data Loss Prevention (DLP) solution.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

We envisage no such adverse impact.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

None of the value chain partners were assessed for environmental impacts during the year.

8. How many Green Credits have been generated or procured:

a. By the listed entity

b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners.

No such activities have been undertaken.

Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

ESSENTIAL INDICATORS

1. a. Number of affiliations with trade and industry chambers/associations:
We have affiliations with two trade and industry associations as mentioned in the response below in part (b).
- b. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1	Delhi Chamber of Commerce	State
2	The Associated Chambers of Commerce and Industry	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

NIL.

Name of Authority	Brief of the case	Corrective action taken
N/A	N/A	N/A

LEADERSHIP INDICATORS

1. Details of public policy positions advocated by the entity:

PNB Housing Finance, being one of the largest housing finance companies, is invited by various governing bodies for views while formulating strategies and policies related to housing finance sector.

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/Half yearly/Quarterly/ Others – please specify)	Web Link, if available
N/A	N/A	N/A	N/A	N/A	N/A

Principle 8: Businesses should promote inclusive growth and equitable development.

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
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Considering the nature of the business of the Company, this is not applicable.

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No	Name of project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY26 (in ₹)
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Considering the nature of the business of the Company, this is not applicable.



3. Describe the mechanisms to receive and redress grievances of the community

Customers (are part of community) – We have established effective mechanisms to receive and address community grievances. Grievances may be submitted on our registered office or through e-mail on the designated e-mail ID (customercare@pnbhousing.com). Additionally, alternate modes of communication such as phone, WhatsApp, and mobile applications are also permitted for registering grievances.

Weblink - www.pnbhousing.com/contact-us.

Community (CSR interventions) – All the associated stakeholders of our community projects have the contact details of our CSR team members, can reach and raise their concerns in a structured manner. We also have regional single point of contacts (SPOCs) with whom the community can engage on a continual basis and to get their concerns addressed.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers

Category of waste	FY26	FY25
Directly sourced from MSMEs/small producers	1.36%	0.58%
Directly from within India	99.7%	100%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in following locations, as % of total wage cost

Location	FY26	FY25
Rural	0.46%	0.45%
Semi-urban	5.60%	1.13%
Urban	19.46%	7.62%
Metropolitan	74.48%	90.80%

LEADERSHIP INDICATORS

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Considering the nature of the business of the Company, this is not applicable.	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S.No	State	Aspirational District	Amount Spent (₹)
1.	Uttarakhand	Haridwar	₹350625

3. a. Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable groups? (Yes/No)

No. For a housing finance company, procurement is largely services oriented (IT, facilities, security, marketing, professional services)

Vendors are selected based on:

- » Business criticality
- » Information security
- » Financial soundness

Procurement decisions are undertaken in accordance with established internal policies, considering factors such as business requirements and operational suitability.

b. From which marginalized/vulnerable groups do you procure?

N/A

c. What percentage of total procurement (by value) does it constitute?

N/A

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S.No	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
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We do not have intellectual properties owned or acquired based on traditional knowledge.

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

There are no such corrective actions.

Name of Authority	Brief of the case	Corrective action taken
N/A	N/A	N/A

6. Details of beneficiaries of CSR Projects:

Flagship Projects - Construction Workforce Welfare Programmes

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Pehel Wellness Wagon at Indore, Jaipur, Lucknow, Chandigarh, Pune, Bangalore, Trivandrum and Hyderabad	116444	100%
2	Skill-Based Livelihoods for women of Migrant Construction Workers community at Gurugram	224	100%
3	Free Primary Healthcare through 4 Mobile Medical Units at Delhi, Mumbai, Chennai and Ahmedabad	301436	100%

Pehel Swasthya – Health & Wellness Initiatives

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1.	Upgradation of Healthcare at Gauhati Medical College and Hospital GMCH - Modern Equipment For Surgical And Eye Care Unit, Guwahati, Assam	625	100%
2.	Free Primary Healthcare through Mobile Medical Unit at Delhi NCR	15372	100%
3.	Mobile Eye Care unit for the school Students in Tumkur, Karnataka	97913	100%
4.	Upgradation of Ophthalmology Department at Kalyan Singh Government Medical College, Bulandshahr, UP	3375	100%
5.	Samarpan Multidisability Rehabilitation Center, Dhule, Maharashtra	1626	100%
6.	Project Care - 500 Wheelchairs support to 125 Old Age Homes at Delhi NCR, Haridwar & Rishikesh, Lucknow, Jaipur, Surat, Nagpur, Indore, Hyderabad and Bengaluru	5000	100%
7.	Construction Of Double Storey Insulated Shelter and Installation Of 20 KVA Solar Plants & 50 Electric Medical Beds at Gurugram, Haryana.	700	100%



Pehel Shiksha – Inclusive Education interventions

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1.	Library & classroom infrastructure at Nrusingh High School & Junior College, Pune	907	100%
2.	Project Parivartan – Transforming School into Model School, Ghaziabad	1887	100%
3.	Empower Her: Holistic Development For Girls' Schools (Phase-II), Neemuch, MP	3401	100%
4.	PM Internship Project for PNB Housing Finance, PAN India	5	100%
5.	Opportunities Enhancement for Loreto Rainbow Home Children Through Improved Mobility, Kolkata	600	100%
6.	Digitalization and RO water support to government schools in Bangalore	5888	100%

Pehel Paryavaran – Addressing Climate Change Responsibly

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Tree Plantation-1200 saplings, Chennai	100	100%
2	Plantation and Park Development Project – 5000 saplings, bahadurgarh, Haryana	100	100%
3	Go Green – Plantation Of 10,000 Trees, Gurugram	100	100%
4	Go Green - Tree Plantation Project - 1,00,000 trees, Noida	100	100%
5	PNB Housing Finance Bio-composting Unit	20	100%
6	Solar Electrification Support, Pune	1820	100%
7	Solar Electrification of 4 Primary Health Centres in Karnataka	118500	100%
8	Deeptam – Solar Electrification Support, Nainital	10804	100%

Pehel Shakti - Women empowerment (Unlocking Her Potential)

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Establishment of a Bakery Unit Training Program for Veer naris and Families of Jawans, Delhi	31	100%
2	Scholarship Project for Girl students at Miranda House, Delhi	522	100%
3	Promotion of Women-Based Micro Enterprise Development for Sustainable Growth in Agra	1050	100%
4	Dasā-Diśā Bhavana - Empowering Women in Rural Areas through Cultural Engagement, Tumkur	30	100%
5	Transforming Government Women ITI into a Model ITI: A Pathway to Excellence, Hyderabad	595	100%
6	SHESERVES – Women Operated Prerna Canteen, Lucknow	112	100%
7	REVIVE: Delhi Circular Textile Hub For Women In the Rag-Picking Community, Delhi	321	100%
8	Upgradation Of Female Examination Ward and Sanitation: A Step Towards Quality Women Healthcare at Rajiv Gandhi Government General Hospital, Alwar	9531	100%
9	PROJECT NIRMAAN: Girls Hostel Infrastructure Renovation at Madan Mohan Malviya Government Ayurvedic College and Hospital, Udaipur	305	100%

Pehel Khelo India – Nurturing India's Sporting Talent

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Support athletes with trainings for Olympics and national/international level sports, PAN India	65	100%

Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner.

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Grievances may be submitted to us at the registered office or through e mail on the designated e-mail ID (customercare@pnbhousing.com). Additionally, alternate modes of communication such as phone, WhatsApp, and mobile applications are also permitted for registering grievances.

Weblink - www.pnbhousing.com/contact-us.

The detailed grievance redressal mechanism is prescribed on the website: www.pnbhousing.com/documents/d/guest/Grievance%20Redressal%20Mechanism%20V6

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

	As a %to total turnover
Environmental and social parameters relevant to the product	N/A
Safe and responsible usage	N/A
Recycling and/or safe disposal	N/A

3. Number of consumer complaints in respect of the following:

Year	FY26			FY25		
Category	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	0	0	Nil	0	0	NIL
Advertising	0	0	Nil	0	0	NIL
Cyber-security	0	0	Nil	0	0	NIL
Delivery of essential services	257	4	Nil	344	5	NIL
Restrictive trade practices	0	0	Nil	0	0	NIL
Unfair trade practices	0	0	Nil	0	0	NIL
Others	1126	5	Nil	1232	10	NIL

4. Details of instances of product recalls on accounts of safety issues

	Number	Reasons for recall
Voluntary recalls	NIL	N/A
Forced recalls	NIL	N/A

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, www.pnbhousing.com/documents/d/guest/website-privacy-policy.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services

During the reporting period, the Company did not identify or receive any complaints, observations, or notices relating to advertising practices; cyber security or protection of customer data and privacy; or recurrence of product recalls. Consequently, no corrective or remedial actions were required or initiated. Further, there were no penalties, sanctions, or regulatory actions imposed by any statutory or regulatory authority in relation to the safety or quality of the Company's products or services during the reporting period.



7. Provide the following information relating to data breaches:

a. Number of instances of data breaches

There were no instances of data breach during the year.

b. Percentage of data breaches involving personally identifiable information of customers

Zero.

c. Impact, if any, of the data breaches

N/A

LEADERSHIP INDICATORS

1. Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).

Information about our products and services can be accessed on our official website - www.pnbhousing.com/.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

We are spreading awareness to customers about safe and responsible usage and also safeguard them from potential risks and consequences of fraud. The customers are informed through:

- » SMS to not to divulge sensitive information to anyone including officials of PNB Housing Finance or external.
- » E-mail tips for safe online transactions, phishing, vishing alerts & related education.
- » Knowledge Centre on website - at www.pnbhousing.com/faqs

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

The Company has established formal mechanisms to proactively inform consumers of any potential risk of disruption or discontinuation of essential services. Customers are notified in advance, wherever reasonably feasible, through direct electronic communication channels such as registered email IDs and Short Message Service (SMS), detailing the nature, expected duration, and impact of such disruption.

In the event of unplanned disruptions, timely notifications are issued to affected customers through SMS and/or email alerts, along with updates on remedial actions being undertaken. Upon restoration of services, confirmation messages are communicated through SMS to ensure customers are informed of service resumption. These communication protocols are implemented to ensure transparency, minimize inconvenience to consumers, and facilitate continuity of essential services.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Yes. The Company discloses comprehensive product and service information to consumers as per industry regulations. Prior to sanction and disbursement of home loans, applicants are provided with detailed information on the features, terms, and conditions of the respective home loan schemes to enable informed decision-making.

In addition, relevant product information is prominently displayed at all branch offices across India and is also made available on the Company's official website. These disclosures are intended to ensure transparency, enhance consumer awareness, and facilitate informed engagement with the Company's products and services.



To

PNB Housing Finance Limited

9th Floor, Antriksh Bhawan,
22 Kasturba Gandhi Marg,
New Delhi-110001

Introduction and Objective of Work

BUREAU VERITAS has been engaged by **PNB Housing Finance Limited** (hereinafter abbreviated as “**PNBHFL**”) to conduct an independent assurance of the Business Responsibility and Sustainability Report Core (hereinafter abbreviated as “**BRSR Core**”) consisting of the Key Performance Indicators (KPIs) under Environment, Social and Governance (ESG) attributes, which are mentioned in Annexure 17A, of the Securities and Exchange Board of India (SEBI) Master Circular dated January 30, 2026.

The selection of reporting criteria, reporting period, reporting boundary, monitoring and measurement of data, preparation and presentation of information for the BRSR Core is the sole responsibility of the management of PNBHFL. Bureau Veritas was not involved in the drafting or preparation of the back-up data of PNBHFL for the BRSR Core. Our sole responsibility was to provide independent assurance on its content.

Intended User

The assurance statement is made solely for PNBHFL as per the governing contractual terms and conditions of the assurance engagement contract between PNBHFL and Bureau Veritas. To the extent the law permits, we owe no responsibility and do not accept any liability to any other party other than PNBHFL for the work we have performed for this assurance report or for our conclusions stated in the paragraph below.

Scope of Work

- Checking that the data and information included in the BRSR Core (sub-set of BRSR), consisting of a set of Key Performance Indicators (KPIs) / metrics under 9 ESG attributes for the reporting period from April 01, 2025 to March 31, 2026 was fairly presented without material misrepresentation.
- Appropriateness and robustness of underlying reporting systems and processes, used to collect, analyse, and review the information reported.

Reporting criteria: Reporting Framework based on BRSR Core of the Business Responsibility and Sustainability Report as per Annexure 17A of the SEBI Master circular dated January 30, 2026.

The reported information of BRSR core, based on the following nine ESG attributes:

1. Green-house gas (GHG) footprint
2. Water footprint
3. Energy footprint
4. Embracing circularity - details related to waste management by the entity
5. Enhancing Employee Wellbeing and Safety
6. Enabling Gender Diversity in Business
7. Enabling Inclusive Development
8. Fairness in Engaging with Customers and Suppliers
9. Open-ness of business

Reporting period: April 01, 2025 to March 31, 2026

Assurance standard: The assurance process was conducted in line with the requirements of the ISAE 3000 (Revised) standard.

Level of assurance: Reasonable Assurance



Methodology used to conduct assurance

PNBHFL initially submitted the BRSR Core for the reporting period from April 1, 2025 to March 31, 2026 covering the sites that are within the reporting boundaries.

The reporting boundaries for the current period covered multiple PNBHFL locations across India, including a total of 418 offices and branches nationwide

The assessment team from Bureau Veritas, for this verification, included the following members:

1. Dr. Apurva Srivastava – Team Leader

The assessment was carried out, of the submitted information, based on BRSR core attribute, to verify the data and computations that were prepared by PNBHFL. On-site visits to the PNBHFL's corporate office and branch offices were conducted.

During these visits, direct observations of facilities, interactions with personnel, and review of documentation were undertaken to ensure accuracy and reliability of the submitted information. Additionally, the assessment included an evaluation of the internal control system and other parameters relevant to reasonable assurance, such as adherence to industry standards and regulatory requirements, to provide a comprehensive verification of the data and computations prepared by PNBHFL.

Bureau Veritas has validated the quantification methodology used by PNBHFL for the monitoring and calculations of the ESG attributes from its different sources and confirms the same to be in line with accepted practice of standard GHG computations. The materiality threshold of 5% has been considered in this assessment process.

Our work was conducted against the requirements defined in the International Integrated Reporting Framework and National Guidelines for Responsible Business Conduct (NGRBC), along with the requirements of ISAE 3000 Assurance standard and Bureau Veritas' standard procedures and guidelines for external assurance of sustainability information, based on current best practice in independent assurance. The Bureau Veritas assurance process has also involved an Independent Technical Review (ITR) to check for correctness and accuracy of the assurance conclusions as well as adherence to Bureau Veritas internal procedures and/or assurance standard requirements.

Conclusions

On the basis of our methodology and the activities described above, it is our opinion that the BRSR core of FY 2025-26 of PNBHFL, containing its reporting and declaration of the various KPIs under ESG attributes, is reliable and accurate representation of PNBHFL's performance towards ESG attributes.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Data related to the other subsidiaries / associates of PNBHFL;
- Activities outside the defined assurance period stated hereinabove;
- Positional statements, expressions of opinion, belief, aim or future intention by PNBHFL and statements of future commitment;
- Our assurance is limited to the activities and operations of PNBHFL. The assurance does not extend to the operations undertaken by any other entity outside the scope and boundaries of the PNBHFL's BRSR Core report that may be associated with or have a business relationship with PNBHFL.

Uncertainty

The reliability of assurance is subject to uncertainty(ies) that are inherent in the assurance process. Uncertainties stem from limitations in quantification models used, assumptions or data conversion factors used or may be present in the estimation of data used to arrive at results. Our conclusions in respect of this assurance are naturally subject to any inherent uncertainty(ies) involved in the assurance process.



Statement of independence, impartiality, and competence

Bureau Veritas is an independent professional services company that specializes in Quality, Health, and Safety, Social, and Environmental management with over 198 years history in providing independent assurance services and has necessary expertise for undertaking reasonable assurance of BRSR core. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with PNBHFL, its Directors, Managers or officials beyond that required of this assignment. We have conducted this verification independently and there has been no conflict of interest. The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance of BRSR Core attribute.

Dr. Apurva Srivastava
Lead Assuror
Bureau Veritas (India) Private Limited
Pune, India
Dt: 10/06/2026

Munji Rama Mohan Rao
Technical Reviewer
Bureau Veritas (India) Private Limited
Hyderabad, India
Dt: 11/06/2026

ADDITIONAL CONTEXT AND UPDATES (GRI REFERENCED)

PNB Housing Finance has undertaken an enhanced impact materiality assessment, drawing from its prior materiality assessment and incorporating methodological refinements with reference to the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards).

The assessment was structured as an internal exercise intended to support understanding and incorporated the following elements:

- » The materiality assessment incorporated a structured evaluation of selected economic, environmental, and social impacts and draws reference from the Global Reporting Initiative (GRI) Standards, including GRI 3: Material Topics (2021), to the extent relevant.
- » The outcomes are intended to inform disclosure prioritisation, and the periodic evolution of the Company's ESG approach, and may be reviewed over time in response to regulatory, stakeholder, data, and business developments.

Contribution Themes Referencing the UN SDGs



1. **SDG 5:** Advancing women empowerment through DEI and inclusive lending.
2. **SDG 7:** Promoting solar adoption through select CSR initiatives.
3. **SDG 8:** Supporting employee well-being and financial inclusion.
4. **SDG 9:** Driving digital transformation for efficiency and experience.
5. **SDG 11:** Enabling access to housing and community development.
6. **SDG 13:** Supporting environmental sustainability initiatives.

A. Material Issues & Metrics for Enterprise Value Creation

The materiality matrix prioritises ESG issues by impact significance, in line with GRI 3: Material Topics (2021). The materiality analysis is reviewed annually with the involvement of relevant stakeholders in identifying & updating the material issues. Given the complexity and breadth of ESG related matters, the materiality assessment process was subjected to an independent review by an external expert (SS Climate Advisors), primarily for methodological robustness and alignment with recognised practices.

S. No	Material Issue	GRI Reference	Metrics
1.	Sustainable Business Growth & Profitability	GRI 201: Economic Performance	Scale housing finance products & services with structured focused on retail loan book growth and expanding affordable portfolio.
2.	People Practices including Diversity, Equity & Inclusion (DEI) & Community Relations	GRI 401: Employment; GRI 403: Occupational Health & Safety GRI 405: Diversity & Equal Opportunity GRI 413: Local Communities	Develop forward looking people-centric policies and invest in creating a talent pool which is future ready. Cultivate a culture of accountability. Implement DEI strategies to enhance workforce female diversity and female representation in leadership. Strengthens the company's social license to operate through sustained community engagement and targeted CSR interventions.
3.	Inclusive Customer Access & Service Reach	GRI 203: Indirect Economic Impacts	Continue to optimise physical presence across strategic locations and broaden customer reach across the country.
4.	Climate Change & GHG Emissions	GRI 305: Emissions	The Company recognises the relevance of climate-related topics to its operating environment and continues to build understanding of climate risks, emissions considerations, and resource use within the context of its business and evolving regulations.
5.	Business Ethics & Regulatory Compliance	GRI 205: Anti-Corruption	Adherence to ethical standards and regulatory requirements, which are our 'license to operate'.

S. No	Material Issue	GRI Reference	Metrics
6.	Cybersecurity & Data Privacy	GRI 418: Customer Privacy	Preserve stakeholder trust and mitigate cyber related risk through advanced information security governance.
7.	Emerging Frameworks on Climate Aspects & Sustainable Finance Propositions	GRI 201-2: Financial Implications of Climate Change	Gradual alignment with emerging climate disclosure taxonomies will be pursued once formalised, alongside ongoing evaluation of regulatory developments to support internal understanding, as appropriate.

Transition from Materiality Scores to GRI-Aligned Significance

In line with the intent of GRI 3: Material Topics (2021), the materiality assessment progressed beyond perceived stakeholder importance to an impact based evaluation. Impact materiality was assessed using research based criteria commonly referenced in recognised ESG frameworks. Dimensions including scale, scope, irremediability (or significance), and likelihood were evaluated through desk based analysis and reference to publicly available external sources, such as sustainability standards and climate + ESG related research.

PNB Housing Finance may review and modify the assessment methodology, assumptions, or prioritisation basis over time in response to changes in regulatory requirements, stakeholder expectations, data availability, or business context.

Time Horizon Definitions aligned with GRI

- » Short term: Up to 1 year, aligned with the annual operating cycle.
- » Medium term: 1–3 years, aligned with management planning and resource allocation horizons.
- » Long term: Beyond 3 years, aligned with strategic and longer term planning considerations.

Assessing the significance of positive impacts

1. **Scale and scope** - Scale refers to how beneficial the impact is or could be, and the scope refers to how widespread the impact is or could be (e.g., the number of individuals or the extent of environmental resources that are or could be positively affected).
2. **Likelihood** - The likelihood of a potential positive impact refers to the chance of the impact happening.

For negative impacts, three dimensions determine severity:

1. **Scale** – the gravity of the impact if it occurs (financial, environmental, social).
2. **Scope** – the breadth of stakeholders or extent of environment affected.
3. **Irremediability** – the degree to which the impact can be reversed or mitigated.

Prioritization Outcome is labelled as: Systemic Priority > Material Priority > Moderately Material Priority.

GRI 3: Material Topics 2021

1. Cyber Security & Data Privacy

Action Taken - The Company undertakes periodic vulnerability assessments and penetration testing of its information technology infrastructure, applications, and related network components, in line with internal policies and governance oversight. Customer information is subject to security controls, including encryption and secure storage mechanisms, consistent with regulatory requirements.

The Company has an information and cybersecurity management programme in place, which includes business continuity planning, vulnerability assessments, internal audits of IT and information security systems, security awareness training for employees, and defined escalation mechanisms for reporting incidents or vulnerabilities. The programme also references recognised information security frameworks and certification standards, such as ISO 27001: 2022.



GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	Cyber incidents may affect operational continuity, with potential implications for market position, insurance costs, and stakeholder confidence.
Environment	Prolonged use of IT backup and recovery systems during incidents may lead to marginal increase in energy consumption.
People	Service disruptions may disproportionately affect customers, depending on incident severity and response effectiveness.

Potential Negative Impacts:

- » **Short-term:** Cyber incidents may result in immediate financial outflows related to remediation efforts, or enhanced compliance requirements.
- » **Long-term:** Persistent reputational impact and reduced competitiveness in digitally enabled segments may arise if risks are not effectively mitigated over time.
- » **Unintended effects:** Post-incident strengthening of access controls may affect system usability and customer experience if not appropriately calibrated.
- » **Irreversibility:** Unauthorized data exposure, once occurred, may be difficult to fully reverse, and restoration of stakeholder trust can require sustained effort over an extended period.

Potential Positive Impacts:

- » **Short-term:** Strengthened cybersecurity controls support positive risk perception, enable sustainable competitive advantage.
- » **Long-term:** Sustained cyber resilience may contribute to improved institutional reputation and reduced incident related compliance effort over time.

Severity

Potential Negative Impacts

Dimension	Rationale
Scale	Cyber incidents have the potential to affect a large volume of sensitive data and systems.
Scope	Potential impact spans multiple stakeholder groups, including customers, employees, vendors.
Irremediability	Unauthorized data exposure may be difficult to fully reverse, and rebuilding trust can be a prolonged process.

Potential Positive Impacts

Dimension	Rationale
Scale	Strong cyber governance may positively influence protection across key stakeholder groups.
Scope	Trust benefits may extend across customer engagement and stakeholder interactions.
Irremediability	Improvements in trust can be sustained over time but remain sensitive to future incidents.

Prioritization Outcome

- » Negative Impacts: Systemic Priority in materiality due to its unique position as both a systemic operational risk and an ESG governance benchmark.
- » Positive Impacts: Material Priority, representing one of the largest value-creation levers for the business.

2. Sustainable Business Growth & Profitability

Action Taken – During the year, the Company continued to focus on core business fundamentals, including network optimization, asset quality management, in line with its risk management and governance framework.

To guide internal planning, the Company has articulated strategic priority areas covering retail loan portfolio growth, expansion of affordable housing loans through the “Roshni” vertical, sustained emphasis on underwriting and collections processes, diversification of the funding mix, and use of digital tools to support operational efficiency. Execution of these priorities remains subject to governance oversight and prevailing market and regulatory conditions.

During the year, the Company's Retail Loan Asset grew by 16% YoY to ₹86,946 crore while Affordable and Emerging Markets segments contributed 40% to the portfolio.

Responsible AI as a strategic enabler for Sustainable Business Growth & Profitability -

PNB Housing Finance remains mindful of ethical considerations and fairness in AI- and BI-driven outcomes, with periodic reviews undertaken to identify and address any unintended disparities arising from data, models, or operational factors. The organization acknowledges the importance of human oversight, transparency, and accountability, particularly in scenarios with material implications, and considers provisions for human intervention in critical cases. Clear boundaries for the intended use of AI and BI systems are outlined to promote responsible application and avoid unintended usage, especially for sensitive capabilities. Consideration is also given, where feasible, to the environmental impact of related infrastructure and processes, alongside supporting measures such as monitoring, employee awareness, training, and grievance mechanisms. Further, PNB Housing Finance recognizes the importance of data privacy and cybersecurity, and, in alignment with regulations, places due attention on safeguarding AI-enabled systems and BI platforms against unauthorized access, misuse, or disruptions that could affect operations or stakeholder trust.

GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	Adverse macroeconomic or regulatory developments may exert pressure on margins and growth.
Environment	Expansion activities may increase financed emissions intensity.
People	Growth strategies that are limitedly aligned with inclusion may affect access for select customer segments.

Potential Negative Impacts:

- » **Short-term:** Adverse macroeconomic conditions may result in margin pressure.
- » **Long-term:** Strategic risks may arise if growth and risk management are not adequately aligned.
- » **Unintended effects:** Concentrated or aggressive expansion may affect portfolio quality.
- » **Reversibility:** Financial impacts are generally addressable; reputational effects may require sustained effort.

Potential Positive Impacts:

- » **Short-term:** Prudent growth practices may support stakeholder interest.
- » **Long-term:** Diversified and sustainable revenue models may enhance resilience to systemic shocks.

Severity

Potential Negative Impacts

Dimension	Rationale
Scale	Profitability is fundamental to sustaining ongoing operations and financial stability.
Scope	Potential impacts extend across key stakeholder groups, including investors, employees, customers.
Irremediability	Loss of market or investor confidence may require sustained effort to restore over time.

Potential Positive Impacts

Dimension	Rationale
Scale	Enables financing for identified priority housing initiatives.
Scope	Potential benefits extend across key stakeholder groups, including underserved customer segments.
Irremediability	Competitive advantages arising from differentiated financing capabilities may persist over time, subject to continued performance.

Prioritization Outcome

- » Negative Impacts: Systemic Priority, due to its foundational role in enabling all other themes.
- » Positive Impacts: Systemic Priority, one of the highest-ranked positive impact areas, signaling its role as an enabler of inclusive growth.

3. Inclusive Customer Access & Service Reach

Action Taken - During the year, the Company added 35 branches, taking the total network to 392 branches, with the Affordable and Emerging Markets segment accounting for 80% of the total branch network. In addition, the Company operates through a network of channel partners, in line with regulatory and governance frameworks.

GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	May support customer base growth, portfolio diversification, and revenue opportunities.
Environment	Enables expansion through digital channels and lower footprint service delivery.
People	May enhance access to financial services and community outreach.

Potential Negative Impacts

- » **Short-term:** Elevated operating and servicing costs during expansion.
- » **Long-term:** Expansion in lower margin segments may put pressure on profitability.
- » **Unintended effects:** Increased digital reliance may limit access for certain customer groups.
- » **Irreversibility:** Credit quality issues in vulnerable segments may have lasting effects.

Potential Positive Impacts

- » **Short-term:** Improved access to financial services for new customers.
- » **Long-term:** Potential strengthening of brand positioning and broader customer base resilience.

Severity

Potential Negative Impacts

Dimension	Rationale
Scale	Multi region financial and operational exposure.
Scope	Impacts multiple stakeholder groups.
Irremediability	Market exit may have lasting effects.

Potential Positive Impacts

Dimension	Rationale
Scale	Large-scale potential positive impact on housing inclusion.
Scope	Benefits multiple stakeholder groups - borrowers, communities.
Irremediability	Long term benefits linked to sustained access.

Prioritization Outcome

- » Negative Impacts: Systemic Priority – arising from rapid scale-up risks and resource allocation pressures.
- » Positive Impacts: Systemic Priority – major driver of inclusive growth, financial access, and leadership.

4. Business Ethics & Regulatory Compliance

Action Taken - The Company supports risk management and compliance capabilities through periodic training for internal audit, compliance, and business teams on regulatory requirements. Risk oversight is guided by defined policies and frameworks, including a Risk Appetite Framework with established limits and monitoring parameters.

Processes are in place to identify, assess, monitor, and review risks across portfolios, with exposures reviewed on a quarterly basis and supported by selected risk assessment models, subject to internal governance and validation.

A risk-based internal audit framework operates alongside periodic compliance reviews, including external reviews where applicable. Compliance related obligations, including mandatory training and adherence to codes of conduct, are embedded within performance management and remuneration structures. Clear roles, responsibilities, and reporting lines support

ongoing governance and oversight. There are strategies in place to promote an effective risk culture which includes regular risk management education for all directors, focused training throughout the organization on risk management principles and incorporation of risk criteria in the development of products and services. The company has governance mechanisms in place to oversee information security activities incorporating the Risk Management Committee of the Board responsible for overseeing information security issues and Executive level responsibility for overseeing information security issues is with Chief Information Security Officer.

GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	Material non-compliance may result in regulatory issues, restrictions on business activity.
Environment	Ethics or compliance-related observations may, where relevant, form part of broader ESG considerations applied by certain external stakeholders.
People	Systemic misconduct risks may erode stakeholder trust over time, including negative perceptions rise.

Potential Negative Impacts:

- » Short-term: Non-compliance may result in constraints, and transitional reputational effects.
- » Long-term: Ongoing compliance concerns may influence stakeholder perception and access to certain markets.
- » Unintended effects: Enhanced compliance requirements may affect the pace of innovation if not balanced.
- » Irreversibility: While regulatory matters can be resolved, restoration of trust may require sustained effort over time.

Potential Positive Impacts:

- » Short-term: Robust compliance frameworks support stakeholder confidence.
- » Long-term: Consistent governance practices may strengthen institutional positioning in select ESG aligned partnerships and funding assessments.

Severity

Potential Negative Impacts

Dimension	Rationale
Scale	Significant compliance failures may result in regulatory action and heightened investor risk perception.
Scope	Potential impact spans key stakeholder groups, including employees, and customers.
Irremediability	Restoration of governance credibility typically requires sustained corrective actions over an extended period.

Potential Positive Impacts

Dimension	Rationale
Scale	Strong governance practices may positively influence funding assessments, market access, and organizational credibility.
Scope	Potential benefits extend across key stakeholder groups, including investors, regulators, employees, and customers.
Irremediability	Trust gained through ethical conduct can be durable but remains sensitive to significant governance lapses.

Prioritization Outcome

- » Negative Impacts: Material Priority & Top-tier governance aspect.
- » Positive Impacts: Material Priority, reinforcing that strong ethics is both a defensive shield and a growth lever.

5. People Practices

Action Taken - The People practice at PNB Housing Finance is shaped by an integrated focus on organisational culture, inclusion, and development, aligned with labour laws, internal policies, and governance standards. Both DEI and CSR initiatives address people-centric social outcomes, align with social sustainability objectives, and are commonly governed and reported under the people dimension in ESG frameworks and are clubbed in People Practices.



People-First Culture

The Company's people practices promote integrity, professionalism, teamwork, and a performance-oriented culture. Efforts are directed towards maintaining a diverse and inclusive workplace, with defined roles and accountabilities, non-discriminatory practices, and merit-based performance management. Compensation and benefits are structured as per policy with emphasis on equal opportunity and fair remuneration practices.

Diversity, Equity & Inclusion (DEI)

The Company continues to undertake concerted efforts to strengthen diversity, equity and inclusion (DEI) within the organisation, with a focus on awareness, engagement and equitable workplace practices. These efforts are undertaken within the context of a workforce where women comprise 20% of total employees.

Learning and Capability Development

The Company continues to support employee capability development through structured learning and development programmes, including leadership development, digital skills enhancement, mentoring, and functional training initiatives. These programmes are designed to support role effectiveness, professional growth, and organisational requirements.

Health, Safety, and Well-being

Employee health, safety, and well-being remain important considerations within the Company's people practices. The Company provides health insurance and wellness-related benefits across grades and implements workplace safety measures in line with occupational health and safety requirements. Safety practices include workplace safety & hazard identification reviews, fire safety measures, awareness programmes, and security arrangements across office locations. Occupational health and safety considerations are also referenced, where relevant, in contractual and procurement processes.

Employee Benefits

The Company offers employee benefit programmes including group insurance coverage, leave entitlements, and selected well-being initiatives, in accordance with statutory requirements and internal policies. Certain flexible work practices and parental leave provisions are available, subject to eligibility and policy guidelines.

These people-related initiatives are reviewed periodically and are intended to support workforce stability, capability, and organisational resilience, consistent with the Company's values and governance framework.

Community Relations & CSR Initiatives

During the reporting period, the Company implemented multiple Corporate Social Responsibility (CSR) initiatives across India, in line with its CSR policy. These initiatives covered areas such as environmental sustainability, women empowerment, education, and construction worker wellbeing, and were executed through approved programs and partners, subject to governance and oversight mechanisms.

GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	Strengthened people practices support workforce productivity and enhance service quality over time.
Environment	Workforce engagement initiatives provide opportunities to integrate sustainability awareness into culture.
People	Structured capability development help build skills aligned with evolving digital and responsible finance requirements.

Potential Negative Impacts

- » **Short-term:** Workforce attrition may affect service continuity and customer experience.
- » **Long-term:** Inadequate skill development may reduce organizational competitiveness over time.
- » **Unintended effects:** Increased automation may impact certain roles if not accompanied by structured reskilling.
- » **Irreversibility:** Loss of experienced personnel can lead to erosion of institutional knowledge.

Potential Positive Impacts

- » **Short-term:** Targeted upskilling and engagement initiatives improve efficiency and help reduce employee concerns.
- » **Long-term:** Consistent people-centric practices may strengthen employer reputation and support regulatory trust.

Severity & Likelihood

Potential Negative Impacts

Dimension	Rationale
Scale	Reduced workforce engagement may affect service quality across operating locations.
Scope	Potential impact spans multiple stakeholder groups, including employees, customers, and others.
Irremediability	Loss of talent or cultural dilution typically requires sustained effort to remediate over time.

Potential Positive Impacts

Dimension	Rationale
Scale	Strong people practices may contribute to overall organizational resilience.
Scope	Potential benefits extend to employees and customers through improved service delivery.
Irremediability	Cultural and capability improvements can be sustained over time, subject to continued investment and engagement.

Prioritization Outcome

- » **Negative Impacts:** Systemic Priority — directly influences productivity, retention, and alignment with ESG journey.
- » **Positive Impacts:** Systemic Priority — creates sustained value through innovation and employee commitment.

6. Climate Change & GHG Emissions

Action Taken - The Paris Agreement (2015) outlines global objectives to limit the increase in average temperatures to well below 2°C and pursue efforts towards 1.5°C above pre-industrial levels, a priority underscored by findings of the Intergovernmental Panel on Climate Change (IPCC).

1. In this context, and with reference to India's long-term net-zero ambition,

the Company has initiated select environmental sustainability measures focused on internal awareness and operational practices. These include climate literacy initiatives, such as periodic internal communications, promotion of responsible resource use, increased use of digital channels, adoption of energy-efficient practices where feasible, use of cloud-based technologies, and scaling of recycled paper usage. These initiatives are subject to ongoing review and are implemented in line with internal policies, regulatory requirements, and business considerations.

2. Inside the Carbon Signature of a Home Loan - Loan-Level LCA Findings

Home loan processing within financial services can involve meaningful indirect environmental impacts, even though the sector is often considered low-impact. These impacts arise from electricity-intensive office operations, large volumes of document handling, the use of information and communication technology (ICT) systems, and travel associated with verification and compliance activities.

PNB Housing Finance undertook an ISO-aligned Life Cycle Assessment (LCA) to understand, at a fundamental level, the greenhouse gas (GHG) emissions associated with the processing of individual home loans.

The intention of the study was not external comparison or claims, but to build internal climate literacy—specifically to understand how routine operational activities carry measurable climate implications, even in a service sector environment where impacts are often assumed to be low.

The assessment was designed to help:

- » recognise where emissions arise within the loan lifecycle,
- » identify operational hotspots that materially influence climate outcomes

The assessment also aligns with the TCFD's expectation that organisations understand how their day-to-day operations relate to climate-related aspects.

By measuring emissions at each stage of the loan process, the assessment helps the organisation to:

- » view operational activities through a climate perspective, and
- » strengthen internal understanding needed for careful, evidence-based decision-making.

In line with ISO 14044's conservatism principle, upper-bound values were applied where parameter uncertainty was material, so reported emissions are more likely to over-state than under-state actual impacts.

Disclaimer:

The findings are based on the specific data, boundaries, and assumptions defined for this study. Because several parameters use conservative or upper-bound values, actual emissions may differ if more precise, updated, or directly measured data become available in the future. Any change in activity data, emission factors, operational practices, or methodological choices could lead to different results. Therefore, the results should be interpreted as indicative estimates, not as precise or externally comparable figures.

1) Climate Context – Core Summary

Prepared with reference to ISO 14040:2006 and ISO 14044:2006 for life-cycle assessment principles and framework; the assessment is not certified by ISO or any accredited certification body.

Attribute	Statement
Goal	Quantify per-loan GHG emissions for home loan processing and identify operational hotspots for internal decarbonisation review
Type of LCA	Attributional Life Cycle Assessment (ALCA)
Functional Units	Retail Home Loan
System Boundary	The assessment employs a cradle-to-service system boundary, encompassing all operational activities associated with the home-loan workflow, including application intake, documentation handling, credit evaluation, verification procedures, legal scrutiny, disbursement processes, and post-disbursement record administration. The boundary has been established in alignment with ISO 14044 provisions governing system definition, completeness, and methodological consistency. The LCA is designed exclusively to inform internal environmental performance evaluation and emission intensive hotspot identification.
Impact Category	Global Warming Potential (GWP, 100-year time horizon) expressed as kg CO ₂ -equivalent per loan, GWP100), kg CO ₂ e/loan
Geographical Scope	India
Temporal Scope	Home loan processing constitutes a routine, period independent activities that has consistent characteristics.
Intended Use	Internal performance assessment, hotspot identification, decision-support for operational optimisation and decarbonisation.

2) Boundary, Inclusions & Exclusions

The home loan processing system comprises a sequence of interdependent administrative, digital, and field-based activities, including but not limited to:

1	Loan Application & Documentation
2	Borrower Contribution Verification
3	Verification & Legal Clearances
4	Credit Evaluation & Sanction
5	Agreement Execution
6	Disbursement Request Processing
7	Disbursement
8	EMI & Record Maintenance

These activities collectively constitute the service delivery chain for a home loan and form the basis of the life cycle modelling undertaken in this exercise.

Included flows (activity-based allocation):

- » **Energy:** Office electricity (grid); diesel/petrol for DG sets and operational travel.
- » **Materials:** Office paper, toner, stationery.
- » **Transport:** Employee/customer/outsourced verification travel; courier.
- » **Information and Communication Technology ICT:** Data transfer, server engagement time, long-term digital storage.

Excluded flows:

- » Capital goods (buildings, hardware), general commuting (non-process specific), end-of-life of infrastructure/IT, customer-owned devices. These exclusions are due to limited data availability, minimal significance per functional unit, and their irrelevance to the study's defined goal.

3) Key Parameters & Conservative Assumptions (as adopted)

The scope of this study incorporates assumptions which are informed by peer-reviewed research, sectoral empirical studies, and academically recognised reference datasets.

The following emission characterization inputs were applied consistently:

- » **Electricity consumption:**
kWh × Indian grid emission factor (kg CO₂e/kWh)
- » **Fuel combustion:**
Litres × DEFRA fuel emission factors (kg CO₂e/litre)
- » **Paper consumption:**
Sheets × emission factor per A4 sheet
- » **Toner consumption:**
Cartridges × emission factor per cartridge
- » **Data transfer:**
GB × data-transfer energy intensity × grid emission factor
- » **Server operation:**
Server-hours × server emission intensity (kg CO₂e/hour)
- » **Digital storage:**
GB-years × electricity intensity × grid emission factor
- » **EF = Emission Factor**

Parameter	Value/Basis
Grid electricity EF (India)	0.71 kg CO ₂ e/kWh (CEA national average).
Fuel EFs (diesel/petrol)	DEFRA factors; upstream fuel supply emissions are excluded and documented as a limitation.
Data transfer intensity	0.06 kWh/GB (conservative, upper-bound literature); → 0.04296 kg CO ₂ e/GB using Indian grid EF.
Server energy intensity	600 W average server load; → 0.4296 kg CO ₂ e/server-hour with grid EF.
Paper EF (A4 sheet)	≈ 4.7 g CO ₂ e/sheet (virgin paper; conservative).
Data/file model (A)	~1.1 GB per loan (incl. replication); ~0.58 server-hour/loan.
Data/file model (B)	~0.12 GB per loan; ~0.06 server-hour/loan.

Notes: Annual operational totals were normalised per loan. ICT values are model-derived; upper-bound parameters were selected where uncertainty existed.



4) Results (Per-Loan GWP, GWP100)

Loan Category	Total GWP (kgCO ₂ e/Loan)
Retail Home Loan	215.26

5) Stage-Wise Emissions (Per Loan)

Stage	Description	kg CO ₂ e
1	Loan Application & Documentation	45.51
2	Borrower Contribution Verification	14.02
3	Verification & Legal Clearances	89.16
4	Credit Evaluation & Sanction	19.50
5	Agreement Execution	23.42
6	Disbursement Request Processing	11.42
7	Disbursement	5.49
8	EMI & Record Maintenance	6.74
Total		215.26

Hotspots (both categories):

The stage-wise results clearly indicate that emissions are highly concentrated within a limited subset of stages:

- » **Stage** - Verification & Legal Clearances is the dominant hotspot for both loan categories, contributing approximately 38-42% of total per-loan emissions. This dominance is driven primarily by travel-intensive site inspections, including repeated field visits and associated fuel combustion.
- » **Stage** - Loan Application & Documentation represents the second-largest contributor, driven by office electricity use, paper and toner consumption, and customer travel, reflecting the document-heavy nature of loan origination.
- » **Stage** - Loan Agreement Execution contributes materially due to high printing intensity, multiple legally mandated document copies, and prolonged in-office processing.

Disclaimer on Limitations

All findings should be interpreted with due consideration of the data, modelling, and methodological limitations outlined as under, consistent with ISO 14040/14044 interpretation requirements.

Data-Related Limitations

1. Primary Operational Data
 - » Foreground activity data represent typical operations but include:
 - Annual aggregation of electricity, fuel, and paper data requiring allocation to per-loan values.
 - Averaging effects, with branch-level variability not explicitly captured.
2. ICT Activity Data
 - » ICT metrics (data processed per loan, server engagement time, digital storage) were not directly metered.
 - » Derived using engineering models and literature-supported parameters.
3. Emission Factor & Background System Limitations
 - a. Electricity Emission Factors
 - » Uses national average Indian grid emission factor.
 - » Does not capture:
 - Regional grid variations,
 - Temporal grid intensity changes,
 - Future decarbonization shifts.

- b. Transport Emission Factors
 - » Transport emissions based on generic combustion factors (DEFRA).
 - » Limitations include:
 - Simplified assumptions on efficiency and occupancy,
 - Exclusion of upstream vehicle and infrastructure impacts.
- c. Material Production Emission Factors
 - » Paper and toner factors sourced from peer reviewed and industry-average datasets.
 - » Due to lack of supplier-specific data:
 - Paper assumed to be virgin office paper,
 - Toner impacts based on generic datasets.
 - Assumptions are conservative and may overestimate emissions.

Stage Specific Uncertainty Summary

1. **Stage** – Verification & Legal Clearances: Exhibits the highest uncertainty due to variability in travel distance, visit frequency, and vehicle selection.
2. **Stages** – Documentation & Agreement Execution: Characterized by moderate uncertainty arising from paper consumption, print intensity, and electricity allocation assumptions.
3. **Stages** – ICT Intensive Activities (Credit Evaluation, Disbursement & Record Maintenance): Subject to uncertainty from derived parameters such as data volume and server engagement time, though with comparatively lower influence on total Global Warming Potential (GWP).

The LCIA study reflects PNB Housing Finance's structured focus to strengthening its climate efforts through rigorous, evidence-based environmental impact assessment. The work provides life-cycle-based insights that enhance institutional climate literacy. The assessment is intended to inform the Company's efforts to apply consistent methodologies for identifying carbon-intensive activities and to consider longer-term transition pathways.

Climate Change & GHG Emissions - GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	Concentration in certain climate sensitive geographies or asset segments may affect asset values over time.
Environment	Certain activities may involve the use of resource that, over time, may be associated with climate change.
People	Affordability constraints in housing markets may affect access for economically vulnerable segments.

Potential Negative Impacts:

- » **Short-term:** Loan defaults from extreme weather; operational disruption.
- » **Long-term:** Stranded assets; higher credit risk exposure.
- » **Unintended effects:** Financing low-cost but high-carbon housing increases transition risk.
- » **Reversibility:** Partial reversibility via retrofits; some environmental damage irreversible.

Potential Positive Impacts:

- » **Short-term:** Access to concessional finance for green projects.
- » **Long-term:** First-mover advantage in sustainable/climate aligned housing markets.

Severity

Potential Negative Impacts

Dimension	Rationale
Scale	Potential for elevated climate-related financial losses on select assets.
Scope	May affect multiple stakeholder groups, including customers, communities, and the environment.
Irremediability	Certain climate-related and ecological impacts may be irreversible over the long term.



Potential Positive Impacts

Dimension	Rationale
Scale	Potential to strengthen portfolio resilience over time.
Scope	May benefit multiple stakeholder groups.
Irremediability	Sustained benefits dependent on continued implementation.

Prioritization Outcome

- » **Negative Impacts:** Material Priority due to systemic reach and high irreversibility of environmental damage.
- » **Positive Impacts:** Material Priority to build market leadership in evolving climate-resilient housing finance.

7. Emerging Frameworks on Climate Change & Climate Finance

Action Taken - India has released a draft Climate Finance Taxonomy, intended to provide a structured reference framework for identifying economic activities aligned with the country's climate action objectives, including its long-term net-zero ambition. The taxonomy is expected to support greater consistency and transparency in the classification of climate-related activities.

In this context, the Company is enhancing internal awareness and understanding of the draft taxonomy, with the objective of assessing its relevance to the Company's operations.

Category	Description	Potential Impact	Mitigation
Transition	Policies to support Climate transition such as potential introduction of Carbon Taxation.	Increased cost of compliance & impact on business metrics.	Maintaining Alert stance on regulatory movements around climate aspects.
Physical	Extreme weather events leading to physical damage and subsequent erosion of property values.	High credit losses and increased risk of defaults.	Climate scenario analysis (NGFS Below 2°C and Current Policies) is being applied at the state level to test directional impacts on collateral values and LTV.

GRI Sustainability Reporting Standards

Impact Area	Potential Impacts
Economy	May support climate aligned portfolio considerations subject to evolving regulations.
Environment	May support decarbonization objectives within the financed portfolio, subject to eligibility.
People	May improve access to affordable and climate-resilient housing for identified customer segments.

Potential Negative Impacts:

- » **Short-term:** Incremental operational costs related to systems, processes, and training.
- » **Long-term:** Compliance shortfalls may limit access to certain sustainable finance opportunities.
- » **Reversibility:** Most compliance gaps may be addressed over time; reputational effects may persist.

Potential Positive Impacts:

- » **Short-term:** Potential increase in stakeholder interest associated with early alignment.
- » **Long-term:** Positioning to participate & explore low-carbon and transition finance markets.

Severity

Potential Negative Impacts

Dimension	Rationale
Scale	Non alignment may limit access to certain sustainable finance opportunities.
Scope	May affect stakeholders, and customers.
Irremediability	Compliance gaps are generally remediable; trust impacts may persist.

Potential Positive Impacts

Dimension	Rationale
Scale	Alignment may enable access to broader sustainable capital pools.
Scope	Benefits extend across multiple stakeholder groups.
Irremediability	Sustained compliance may support longer term market credibility.

Prioritization Outcome

- » **Negative Impacts:** Assessed as Moderately Material priority in view of potential compliance and reputational considerations.
- » **Positive Impacts:** Moderately Material priority enabler for competitive ESG positioning.

B. Sustainable Growth Strategy (GRI: 2-22)

The Company adopted a structured approach to its sustainable growth journey, consistent with the principles of the Global Reporting Initiative (GRI) Standards, regional and global developments, benchmarking and the Company's strategic priorities. This approach is supported by a structured materiality determination exercise aligned with GRI 3: Material Topics. The resulting prioritized topics were intended to inform the articulation of the Company's directional ESG aspirations.

The strategy is designed to strengthen organizational resilience and inform internal decision-making while preserving flexibility to adjust as regulatory expectations, market conditions, and data maturity continue to evolve.

1. Strengthening Sustainable Business Growth and Responsible Financial Performance

(GRI 201: Economic Performance)

The Company seeks to progressively enhance its housing finance offerings with a considered focus on strengthening the retail loan portfolio and facilitating prudent expansion within the affordable and emerging housing segment. These actions support growth and long-term business stability, subject to prevailing market conditions, internal assessments, and the Company's defined risk appetite.

2. Advancing People-Centric Practices and Organizational Capability Development

(GRI 401: Employment; GRI 404: Training & Education; GRI 405: Diversity & Equal Opportunity; GRI 406: Non-Discrimination)

PNB Housing Finance continues to develop people-centric policies and invest in initiatives intended to support a capable, future-ready workforce. The Company places emphasis on fostering accountability, employee well-being, and workplace safety, in accordance with recognized internal processes and established industry practices. The Company is gradually integrating DEI considerations across human capital processes, with attention to enhancing female workforce representation, including in leadership positions, where feasible. These efforts remain subject to periodic review of workforce availability, skills, and operational needs.

3. Positioning for Emerging Climate Frameworks and Climate Finance Taxonomy

(GRI 201-2: Financial Implications of Climate Change; GRI 305: Emissions; GRI 302: Energy; GRI 419: Socioeconomic Compliance)

India has issued a draft Climate Finance Taxonomy intended to serve as a structured reference framework for identifying economic activities that may support national climate objectives, including long-term low-emissions development and net-zero aspirations. As this taxonomy remains subject to further consultation, finalisation, and regulatory interpretation, its practical applications are still evolving.

In this context, the Company is progressively enhancing internal awareness and understanding of the draft taxonomy. These efforts remain exploratory, and do not indicate any alignment of existing or future activities.



4. Expanding Customer Reach and Strengthening Market Presence

(GRI 203: Indirect Economic Impacts)

PNB Housing Finance intends to continue broadening its geographic presence and enhancing customer accessibility through both physical and digital channels. These initiatives support wider financial inclusion and improved customer experience, subject to strategic evaluations and operational considerations over time.

5. Enhancing Climate Awareness, Ethical Conduct, and Responsible Operations

(GRI 305, GRI 205, GRI 418, GRI 413, GRI 201-2)

The Company acknowledges the growing relevance of climate considerations, ethical business conduct, cybersecurity preparedness, and community engagement. PNB Housing Finance continues to strengthen its systems and understanding in areas such as emissions awareness, climate-related aspects, data privacy, responsible corporate behavior, and community-focused initiatives. These efforts are expected to evolve in accordance with emerging sectoral guidance, developing regulatory taxonomies, and internal evaluations.

A brief on ESG aspirational indicators is tabled below -

Aspect	Aspirational Indicator	Timeline	Progress as on 31 st March 2026	Notes/Caveats	ESG Category (E/S/G)
Emission Intensity Stabilisation & Progressive Decarbonisation	Stabilise GHG emissions scope 1 & scope 2 intensity per crore assets under management (AUM), limiting yearly change within 10%. Baseline Year - FY25.	FY32 or earlier	GHG emissions intensity change is within 10% (Absolute Reduction is ~3% YoY). FY25 - 0.058 tCO ₂ e/crore AUM FY26 - 0.046 tCO ₂ e/crore AUM	Performance outcomes may vary based on changes in underlying activity levels, refinements to emissions quantification methodologies, regulatory updates, external dependencies (such as emission factors).	E – Environmental (direct climate impact and emissions management)
Long-Horizon Climate-Responsive Net-Zero Transition Ambition	Pursue a net zero pathway for emissions aligned with Paris Agreement. Baseline Year – FY26.	Long-term, periodic review	Advanced its financed-emissions assessment by implementing a PCAF-aligned computation framework for the retail housing loan portfolio across seven states with significant portfolio.	Financed emissions estimates remain sensitive to data availability, borrower-level data, sector-specific methodologies, and evolving market standards. Progress may vary as regulatory guidance evolves, and portfolio composition shifts.	E – Environmental (financed emissions, climate transition focus)
Gender Diversity & Inclusive Talent Ecosystem	Enhance female workforce diversity to 25-30% through structured hiring, development pathways, and a culture that champions gender inclusion and equitable growth.	FY35 or earlier	Female representation (permanent employees) within the organisation has reached 20%, underscoring our progress in fostering an inclusive and balanced workforce.	Progress will continue to be reviewed periodically, with adjustments made in accordance with workforce planning, business priorities, and regulatory guidance (if any).	S – Social (equity, inclusion, workforce diversity)
ESG Literacy & Culture Integration	Advance toward ~5,000 cumulative ESG learning hours, aimed at embedding ESG literacy and sustainability-aligned behaviours across the organisational culture. Baseline Year – FY26.	FY35 or sooner	220 cumulative ESG learning hours have been achieved, establishing early milestones. Cumulative progress will be tracked & reported.	Training hours and learning outcomes may vary depending on organisational capacity, evolving ESG subject, and targets will be periodically reviewed.	G – Governance (relates to internal systems, controls, and competency building)

The above statements & ESG aspirations outlined herein represent non-binding and purely directional objectives based on currently available information. These may be revised, recalibrated, deferred, or otherwise adjusted periodically to reflect evolving organizational priorities, improvements in data maturity, changes in applicable standards, advancements in methodologies, regulatory developments, and emerging external considerations.

C. Developing an Environment-Responsive Mindset

The narratives and disclosures presented in this report set out the Company's current position with respect to climate-related matters and reflect a preliminary stage of development within the broader ESG journey.

This report also includes certain voluntary disclosures that make limited and selective reference to elements of the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). Such disclosures are subject to refinement over time based on regulatory developments, data availability, and business requirements.

Contextual Overview

PNB Housing Finance is in the process of evaluating aspects of climate-related matters and may consider, approaches aligned with evolving regulatory expectations relating to climate transition. In this context, the Company notes that common frameworks for climate-and environment-related disclosures, such as the Task Force on Climate-Related Financial Disclosures (TCFD), provide a reference point for structuring certain climate-related information.

Governance & Oversight (CL01)

At PNB Housing Finance, ESG and climate related matters are included, in Board level discussions, and the Board is periodically informed of related updates. The Board reviews the Business Responsibility and Sustainability Reporting (BRSR), which includes ESG and climate related disclosures, on an annual basis.

The Risk Management Committee (RMC) reviews risk management practices and approves the Risk Management Framework in accordance with its mandate.

Strategic Perspective (CL02)

PNB Housing Finance, being a Non Banking Financial Company – Housing Finance Company, does not directly finance sectors typically characterised as hard to abate or carbon intensive.

Based on its current understanding, the Company may be exposed to certain climate related risks arising from its role in financing residential and physical infrastructure assets that are dependent on energy and potentially susceptible to weather related events. Various publicly available studies and reports indicate that climate change give rise to both physical risks (including acute and chronic events) and transition related risks (including those associated with changes in technology, regulation, policy, and stakeholder expectations).

Emissions Computation & Inventorization: -

Scope 1 Emissions

- » **Stationary combustion (Diesel generators):** Diesel consumption data (in litres) is collected from branches where diesel generators are self-operational. Emissions are calculated using the formula: Fuel Quantity × Applicable Emission Factor.

Scope 2 Emissions

- » **Purchased electricity:** Scope 2 emissions are reported for operational office spaces where electricity bills are paid directly by the Company. Electricity consumption is derived from utility bill data managed through a centralised payment platform under the operational control of the Administration function. Consumption (kWh) is estimated using state level unit rates as referenced in the Industry Standards Note on BRSR, and emissions are calculated using appropriate national emission factors.

Scope 3 Emissions -

- » **Business travel:** Data related to employee air travel is captured through the Company's travel management system. Distances recorded in the system are used to estimate emissions by applying relevant mode-specific emission factors sourced from the GHG Protocol.
- » **Emission calculation:** Emissions from business air travel are calculated using the formula: Distance travelled (passenger-kilometres) × Applicable emission factor.



Climate Preparedness Approach (CL03)

PNB Housing Finance uses “Three Lines of Defence model” to manage risk and internal controls internally.

1. **First line** - Business units manage risks directly.
2. **Second line** - Risk management and compliance functions provide oversight and support.
3. **Third line** - Internal audit independently assesses risk management effectiveness.

Importantly, our risk management function operates independently from the business and reports directly to the Board.

Culture

The Company has an established approach to promoting risk awareness across the organization to support the effective identification, assessment, and management of risks. The risk management process is designed to facilitate a structured understanding of risks and opportunities, including their potential impact on business strategies and processes, and to support prioritisation.

Risks are assessed and considered using defined parameters, including the Company's risk appetite, tolerance, and limits, which provide a framework for evaluating acceptable levels of risk. Based on this framework, controls are implemented to manage risks within approved thresholds.

Climate Scenario Analysis — Methodology

1) Purpose and Status

Climate change refers to the long term and measurable alteration in global and regional climate and weather patterns. Human activities, principally through emissions of greenhouse gases, have unequivocally caused global warming.

The Company monitors developments in climate related regulations and has initiated a high level review of publicly available climate science resources, including reports issued by the Intergovernmental Panel on Climate Change (IPCC), for contextual understanding. As part of this effort, the Company has undertaken an initial familiarisation with climate scenario frameworks, such as the Shared Socioeconomic Pathways (SSPs) referenced in the IPCC Sixth Assessment Report, and selected scenarios developed by the Network for Greening the Financial System (NGFS).

Publicly available NGFS scenarios draw on underlying assumptions from the SSP narratives, which describe alternative global socio economic pathways and associated emissions trajectories over long term horizons.

PNB Housing Finance has conducted a limited, exploratory review of publicly available climate scenario materials to build internal familiarity & does not constitute forecasting/strategy. The scenario analysis exercise does not constitute a prediction or forecast. The methodology and assumptions remain subject to refinement as data availability, scientific understanding, and regulatory guidance continue to evolve.

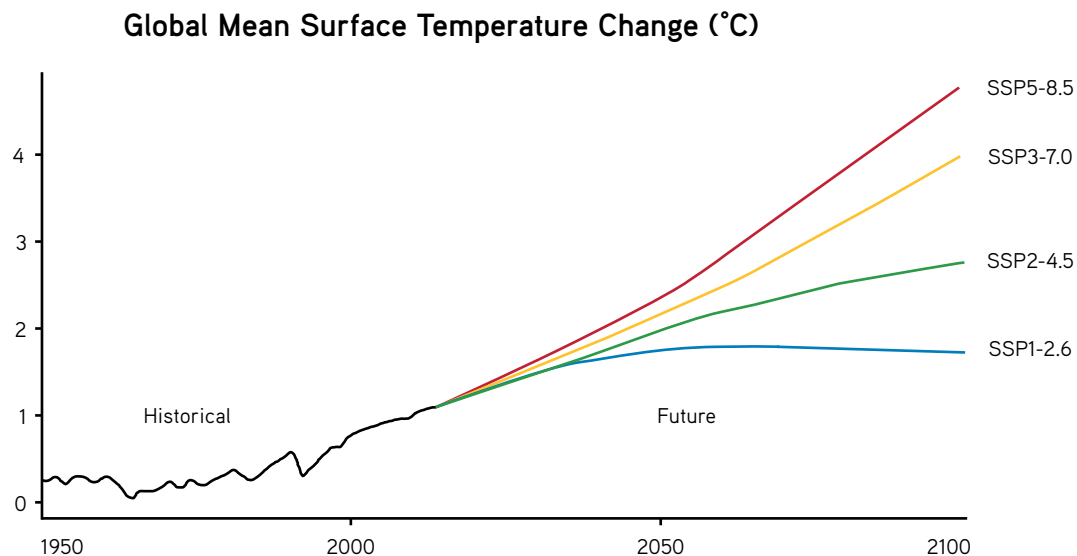
In line with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), the Company has undertaken a limited, exploratory scenario assessment using selected climate scenarios published by the Network for Greening the Financial System (NGFS). Specifically, a Below 2°C scenario and a Current Policies scenario (commonly referenced as comparable to a business-as-usual pathway) were considered to provide contrasting climate pathways, broadly corresponding, at a directional level, to SSP1-2.6 and SSP3-7.0 temperature trajectories referenced in the IPCC framework.

Mean temperature estimates under the selected scenarios were referenced from publicly available climate data portals. Historical heat-wave data was obtained from the climate hazard atlas published by the India Meteorological Department (IMD). Based on available information, indicative changes in temperature were applied, on a high-level and illustrative basis, to past heat-wave observations to develop an indicative view of potential future heat-wave frequency and corresponding drought events at the state level.

2) References consulted

- » **Climate science and scenario context:** IPCC AR6 materials, including the Shared Socioeconomic Pathways (SSPs) and SSP framing.
- » **Macro financial pathways:** NGFS climate scenarios for high level risk narratives and macro signals.
- » **India specific physical risk context:** Selected CEEW materials for broad, public indications of geographic exposure.

These references are used solely to inform internal awareness. The Company has exercised reasonable care in the preparation of this disclosure in line with the TCFD recommendations.



Global surface temperature change projections (relative to pre industrial levels) across four SSP based scenarios, without depiction of uncertainties.

3) Scenario set

The exercise reviewed two illustrative narratives commonly referenced in public materials: Orderly transition and Hot house world. These draw conceptually on NGFS scenario families (for transition/physical risk directionality) and IPCC/SSP framing (for climate pathways). As part of this exercise, quantitative modelling was undertaken based on data, assumptions, and methodologies considered appropriate at the time.

NGFS Scenario	SSP Scenario	NGFS Estimate °C	SSP Range °C
Net Zero 2050 (Orderly)	SSP1-1.9	1.4	1.0 - 1.8
Below 2°C (Orderly)	SSP1-2.6	1.8	1.3 - 2.4
Nationally Determined Contributions (NDCs) (Hot House World)	SSP2-4.5	2.3	2.1 - 3.5
Current Policies (Hot House World)	SSP3-7.0	3	2.8 - 4.6

NGFS - Network of Central Banks and Supervisors for Greening the Financial System

SSPs stand for Shared Socioeconomic Pathways, which are narrative scenarios describing different plausible futures for global society, economy, and technology up to 2100, used to understand how these factors influence future greenhouse gas emissions and climate impacts, replacing older Representative Concentration Pathways (RCPs).

4) Analytical boundaries

Considerations in the Exercise: -

- » **Spatial Boundary** – A western state in India in 'Hot & Dry Climatic Zone, (state anonymised; selected based on portfolio concentration and IMD Heat wave hazard ranking).
- » **Temporal Boundary/Scope** – Retail housing finance exposures and related considerations.
- » **Databases Used** – Public sources - Climate Knowledge Portal, IMD Pune Climate Hazard Atlas, Research papers, science direct etc to establish negative effects on house prices due to hot days/heat wave days.
- » **Compound Hazards** – Heat waves & droughts



5) Conceptual translation to prudential concepts with Limitations, caveats, and regulatory alignment

Potential risk channels considered (directional only) and key limitations

- » **Physical:** Heat/Drought related stressors that may influence property valuation negatively & LTV over time. A review of international empirical literature suggests a modest but consistent decline in property values, accompanied by a gradual increase in loan-to-value ratios under unchanged conditions.
- » **PD/LGD directionality:** Under adverse narratives, PD could be directionally higher where affordability or physical risk sensitivity is greater; LGD could be influenced by collateral repair/replacement costs and market liquidity.
- » **Capital adequacy:** Any implications for risk-weighted assets or capital ratios would remain subject to the evolution of regulatory guidance.

Further, the impact of climate change on asset values and credit metrics is inherently non linear, location specific, and event driven. Actual outcomes may vary materially depending on:

- » The frequency and severity of climate events,
- » Local adaptation and resilience measures,
- » Market sentiment, regulatory responses, and public infrastructure investments.

Accordingly, these assumptions are to be interpreted as scenario based indicative parameters and forward looking analysis, rather than deterministic projections. Periodic recalibration will be required as India specific empirical evidence, improved hazard mapping, and climate loss attribution data become available.

Regulatory context and evolution

The Company will periodically review its approach as guidance is finalised and clarified from the industry regulator.

6) Conclusion & Way Forward

This note documents an initial, non binding internal review of public climate scenario materials (IPCC/SSP, NGFS, CEEW) for contextual awareness and conceptual translation to prudential concepts such as capital adequacy and LTV overlays. It is not a forecast, not an input to current decision making, and not a representation of risk or capital outcomes. The approach is expected to evolve as data quality improves and as relevant guidance is finalised.

Metrics (CL04)

We have progressed in the assessment of financed emissions using the Partnership for Carbon Accounting Financials (PCAF) framework. Accordingly, the analysis relies on publicly available research and national level emission factors.

Property area data available in internal systems was mapped to individual disbursements and combined with national emission factors published by the Central Electricity Authority (CEA) to derive indicative financed emissions. Based on this approach, financed emissions constitute a material portion of total emissions.

Calculations will be periodically refined, as appropriate as data quality improves and emission factors are updated.

Emissions	Source	Data	Emissions Intensity
Scope 1	Diesel Fuel in Gensets	5.69 tCO ₂ e	0.49 tCO ₂ e/crore income
Scope 2	Purchased Electricity	4207.06 tCO ₂ e	
Scope 3	Business Travel by Air	337.18 tCO ₂ e	0.12 tCO ₂ e/passenger
	Upstream Leased Assets	1237.65 tCO ₂ e	0.15 tCO ₂ e/crore income
	Employee Commute	2580.24 tCO ₂ e	1.10 tCO ₂ e/employee/year
	Financed Emissions	8.79 Lakh tCO ₂ e	0.025 tCO ₂ e/sq.mtr financed

TCFD FRAMEWORK ALIGNMENT

We note that, the TCFD's monitoring responsibilities were transferred to the ISSB in 2024. We have used this framework as the TCFD has been a trailblazer in raising the practice and quality of climate-related work & disclosures. At PNB Housing Finance Climate aspects are at a nascent stage & the alignment is reflective of our increasing focus towards raising bar on climate disclosures.

TCFD Recommendations	Reference in the 'Steering Climate Conscious Culture' Section
Disclose the organisation's governance around climate-related risks and opportunities. (a) Describe the board's oversight of climate-related risks and opportunities. (b) Describe management's role in assessing and managing climate-related risks and opportunities.	Governance & Oversight Section (CL01)
Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material. (a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term. (b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning. (c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Strategic Perspective Section (CL02)
Disclose how the organisation identifies, assesses, and manages climate-related risks. (a) Describe the organization's processes for identifying and assessing climate-related risks. (b) Describe the organization's processes for managing climate-related risks. (c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Climate Preparedness Approach Section (CL03)
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material. (a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process. (b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks. (c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Metrics (CL04)



INDEX CROSS-REFERENCE

GRI Sustainability Reporting Standards –

Statement of use	PNB Housing Finance has reported the information cited in this GRI content index for the period 1 st April 2025 to 31 st March 2026 with reference to the GRI Standards.	
GRI 1 used	GRI 1: Foundation 2021	
GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	2-1 Organizational details	Business Responsibility & Sustainability Reporting (BRSR) – Section A (General Disclosures). Page Number – 05 - 07, 95
	2-2 Entities included in the organization's sustainability reporting	BRSR – Section A (General Disclosures). Page Number – 95
	2-3 Reporting period, frequency and contact point	1 st April 2025 to 31 st March 2026 / Annually / esg@pnbhousing.com
	2-4 Restatements of information	No
	2-5 External assurance	Reasonable Assurance undertaken as per SEBI BRSR Guidelines. Page Number – 132 - 134
	2-6 Activities, value chain and other business relationships	BRSR – Section A (General Disclosures). Page Number – 95-97
	2-7 Employees	BRSR – Section A (General Disclosures). Page Number – 95 - 97
	2-8 Workers who are not employees	BRSR – Section A (General Disclosures). Page number – 95 - 97
	2-9 Governance structure and composition	www.pnbhousing.com/documents/d/guest/Internal%20Guidelines%20on%20Corporate%20Governances
	2-10 Nomination and selection of the highest governance body	www.pnbhousing.com/documents/d/guest/Nomination%20and%20Remuneration%20Policy
	2-11 Chair of the highest governance body	www.pnbhousing.com/documents/d/guest/Internal%20Guidelines%20on%20Corporate%20Governances
	2-12 Role of the highest governance body in overseeing the management of impacts	BRSR – Section B (Management & Process Disclosures). Page Number – 100 - 101
	2-13 Delegation of responsibility for managing impacts	www.pnbhousing.com/documents/d/guest/Internal%20Guidelines%20on%20Corporate%20Governances
	2-14 Role of the highest governance body in sustainability reporting	The Risk Management Committee of the Board maintains oversight of ESG and climate-related issues. There is a designated role to oversee ESG, climate & sustainability issues in the Company. The Chief People Officer steers this subject in the company along with the ESG Team.
	2-15 Conflicts of interest	www.pnbhousing.com/documents/d/guest/Internal%20Guidelines%20on%20Corporate%20Governances
	2-16 Communication of critical concerns	www.pnbhousing.com/contact-us - whistleblower@pnbhousing.com
	2-17 Collective knowledge of the highest governance body	www.pnbhousing.com/about-us/leadership-team
	2-18 Evaluation of the performance of the highest governance body	www.pnbhousing.com/documents/d/guest/Nomination%20and%20Remuneration%20Policy
	2-19 Remuneration policies	www.pnbhousing.com/documents/d/guest/Nomination%20and%20Remuneration%20Policy
	2-20 Process to determine remuneration	www.pnbhousing.com/documents/d/guest/Nomination%20and%20Remuneration%20Policy
	2-21 Annual total compensation ratio	The total compensation data is confidential, and the ratio is aligned with current industry practice.
	2-22 Sustainable development strategy	Detailed out in Sustainable Growth Strategy. Page Number – 148
	2-23 Policy commitments	www.pnbhousing.com/investors/policies
	2-24 Embedding policy commitments	www.pnbhousing.com/investors/policies

GRI STANDARD	DISCLOSURE	LOCATION
	2-25 Processes to remediate negative impacts	www.pnbhousing.com/investors/policies
	2-26 Mechanisms for seeking advice and raising concerns	General Information to Shareholders section of Statutory Reports. Page Number - 234 - 237
	2-27 Compliance with laws and regulations	Statutory Reports & Financial Statements Section in the report. Page Number – The company ensure the accountability of its board of directors/supervisory board and the alignment with the long-term interests of shareholders. Average board meeting attendance is above 75%. Shareholder approval required for changes in by law. The Company has predefined corporate performance indicators relevant for the CEO's variable compensation.
	2-28 Membership associations	BRSR Principle 7. Page Number - 126
	2-29 Approach to stakeholder engagement	BRSR Principle 4. Page Number - 126 - 127
	2-30 Collective bargaining agreements	Not Applicable. None of our full-time employees are associated with any labour unions and are not covered under any collective bargaining agreements.
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Additional contexts & updates. Materiality analysis is conducted/reviewed annually with the involvement of relevant stakeholders in identifying the material issues. Material Issues are prioritized in a materiality matrix aligned with GRI 2021 standards. Assessment considers internal impact on the business as well as external impact on society and the environment & the assessment process reviewed & validated by a third-party subject matter expert. Page Number - 135 - 148
	3-2 List of material topics	Materiality Analysis. Page Number - 135 - 148
	3-3 Management of material topics	Materiality assessment is integrated in the Company's ERM process.
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss 101-2 Management of biodiversity impacts	Covered in BRSR Principle 6, Page Number - 122
GRI 102: Climate Change 2025	102-1 Transition plan for climate change mitigation 102-2 Climate change adaptation plan	The Company maintains a document that provides for the identification and consideration, where applicable, of climate change-related risks and potential opportunities. Climate-related matters are reviewed within the Company's existing centralized risk structures, methodologies, and governance processes, alongside other enterprise-level risks. The process is intended to facilitate consideration of climate-related risk and opportunity types and sources, as deemed relevant, including physical, transition aspects over different time horizons. We are considering exploring the methodology of setting an internal carbon price to further strengthen the materiality of carbon risks and opportunities before incorporating into financial decision-making. Page Number - 150 - 154
GRI 103: Energy 2025	103-1 Energy policies and commitments	Covered in Page Number - 149, 153
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Economic Value Generated is mentioned as turnover, Economic value distributed is the CSR spend present in Section A – General Disclosures Question 6.
	201-2 Financial implications and other risks and opportunities due to climate change	BRSR General Disclosures Q.26. Page Number - 99
	201-3 Defined benefit plan obligations and other retirement plans	The company has a well-structured compensation structure which encompasses the provision of NPS. The National Pension System (NPS) is a defined-contribution pension system in India regulated by the Pension Fund Regulatory and Development Authority (PFRDA) which is under the jurisdiction of the Ministry of Finance of the Government of India. The Employees can choose their monthly contributions as part of for their retirement planning by investing in NPS.
	201-4 Financial assistance received from government	NIL.



GRI STANDARD	DISCLOSURE	LOCATION
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	We maintain above average remuneration with respect to local minimum wage for our full time employees.
	202-2 Proportion of senior management hired from the local community	All the hiring is undertaken within the country.
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	We are doing our CSR activities + investments and lending/financing services in line with applicable regulations & compliances.
	203-2 Significant indirect economic impacts	BRSR - Principle 8. Page Number - 127-128
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Most of the service providers are of local origin.
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	We operate from leased premises across various locations. All our leased premises are compliant and function in accordance with the norms set by the regulator and are regularly updated. No other activities/assessment are carried out.
	205-2 Communication and training about anti-corruption policies and procedures	BRSR - Principle 1. Page Number - 101 - 102 We have developed a targeted training module to provide effective and focused training on anti-corruption and anti-money laundering practices.
	205-3 Confirmed incidents of corruption and actions taken	BRSR - Principle 1. Page Number - 101-103
GRI 206: Anti-competitive Behaviour 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	BRSR - Principle 1. Page Number - 101-103
GRI 207: Tax 2019	207-1 Approach to tax	Financial Statements Section of the Annual Report. Page Number - 242-371
	207-2 Tax governance, control, and risk management	Financial Statements Section of the Annual Report. Page Number - 242-371
	207-3 Stakeholder engagement and management of concerns related to tax	Financial Statements Section of the Annual Report. Page Number - 242-371
	207-4 Country-by-country reporting	Financial Statements Section of the Annual Report. Page Number - 242-371
GRI 301: Materials 2016	301-1 Materials used by weight or volume	A4 paper consumption in FY26 was 66.8 tonnes, marking an approximate 6% reduction from FY24. Going forward, consumption levels may fluctuate due to business expansion and regulatory needs.
	301-2 Recycled input materials used	Given the nature of business activities, products and services are intangible in nature and have limited scope for using recycled material as processed inputs. Using recycled alternative to normal A4 paper in our corporate office.
	301-3 Reclaimed products and their packaging materials	Not applicable. Related to manufacturing setup.
GRI 302: Energy 2016	302-1 Energy consumption within the organization	BRSR - Principle 6. Page Number - 118-119
	302-2 Energy consumption outside of the organization	Not Applicable.
	302-3 Energy intensity	BRSR - Principle 6. Page Number - 118-119
	302-4 Reduction of energy consumption	BRSR - Principle 6. Page Number - 118-119
	302-5 Reductions in energy requirements of products and services	As we are a service-based company, our energy consumption is limited to operations. Energy efficiency measures are a priority, and we deploy measures for energy conservation at our premises.
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	The consumption of water is only limited to drinking and sanitation purpose.
	303-2 Management of water discharge-related impacts	Given the nature of business, there is no water discharged from our premises.
	303-3 Water withdrawal	BRSR - Principle 6. Page Number - 119, 123
	303-4 Water discharge	BRSR - Principle 6. Page Number - 119, 123
	303-5 Water consumption	BRSR - Principle 6. Page Number - 119, 123

GRI STANDARD	DISCLOSURE	LOCATION		
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	BRSR - Principle 6. Page Number - 122		
	304-2 Significant impacts of activities, products and services on biodiversity	BRSR - Principle 6. Page Number - 122		
	304-3 Habitats protected or restored			
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	Considering our nature of business, there are no such activities undertaken.		
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Scope 1 emissions – 5.69 tCO ₂ e. Diesel Fuel used in gensets.		
	305-2 Energy indirect (Scope 2) GHG emissions	Scope 2 emissions – 4207.06 tCO ₂ e. Purchased Electricity.		
	305-3 Other indirect (Scope 3) GHG emissions	Source	Data	Emissions Intensity
		Business Travel by Air	337.18 tCO ₂ e	0.12 tCO ₂ e/passenger
		Upstream Leased Assets	1237.65 tCO ₂ e	0.15 tCO ₂ e/crore income
		Employee Commute	2580.24 tCO ₂ e	1.10 tCO ₂ e/employee/year
		Financed Emissions (FE)	8.79 Lakh tCO ₂ e	0.025 tCO ₂ e/sq.mtr financed
		Business travel by Air and Employee Commute is pan India. Employee commute is of one of the corporate offices. For leased office locations where the company does not directly receive or pay the electricity or utility bills (i.e., utilities are bundled within the rent and managed by landlord), the associated energy related emissions are disclosed as Scope 3, Category 8 – Upstream Leased Assets, in line with widely accepted GHG Protocol interpretations. Under such structures, the company’s involvement is limited to occupancy-based usage of the space. In accordance with established reporting practices, these circumstances place the related energy emissions outside the boundary of purchased electricity for Scope 2 disclosure, and therefore the emissions are classified within the upstream leased asset category in the company’s reporting rather than Scope 2. (source - intercom.help/key-esg/en/articles/9820475-leased-office-space-which-category-should-i-categorise-my-emissions-under). The same approach has been applied for FY25. Financed emissions have been computed for 7 states having significant business contribution.		
	305-4 GHG emissions intensity	Scope 1 + Scope 2 Emission intensity - 0.49 tCO ₂ e/crore turnover Scope 3 Emission Intensity - 0.49 tCO ₂ e/crore turnover (excluding FE)		
	305-5 Reduction of GHG emissions	BRSR - Principle 6. Page Number - 120, 124		
305-6 Emissions of ozone-depleting substances (ODS)	NIL			
305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	NIL			
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	BRSR - Principle 6. Page Number - 121, 122		
	306-2 Management of significant waste-related impacts	BRSR - Principle 6. Page Number - 121, 122		
	306-3 Waste generated	BRSR - Principle 6. Page Number - 121, 122		
	306-4 Waste diverted from disposal	BRSR - Principle 6. Page Number - 121, 122		
	306-5 Waste directed to disposal	BRSR - Principle 6. Page Number - 121, 122		
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	BRSR - Principle 2. Page Number - 104		
	308-2 Negative environmental impacts in the supply chain and actions taken	NIL		



GRI STANDARD	DISCLOSURE	LOCATION										
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	BRSR - General Disclosures (Employees). Page Number – New Male Employee Hire – 541. Hire Rate – 29.60%. New Female Employee Hire – 164. Hire Rate – 38.41%. New Employee Hire – 705. Hire Rate – 31.27%. <table><tr><th>Parameter</th><th>FY26</th><th>FY25</th><th>FY24</th><th>FY23</th></tr><tr><td>Human Capital Return on Investment</td><td>8.77</td><td>8.58</td><td>8.46</td><td>7.38</td></tr></table>	Parameter	FY26	FY25	FY24	FY23	Human Capital Return on Investment	8.77	8.58	8.46	7.38
	Parameter	FY26	FY25	FY24	FY23							
	Human Capital Return on Investment	8.77	8.58	8.46	7.38							
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	BRSR - Principle 3. Page Number - 106-107										
401-3 Parental leave	BRSR - Principle 3. Page Number - 107											
GRI 402: Labor/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes	The period is 90 days.										
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Page Number - 140-142 OHS criteria is a part of contractual & procurement requirements also.										
	403-2 Hazard identification, risk assessment, and incident investigation	Page Number - 140-142										
	403-3 Occupational health services	Page Number - 140-142 Interventions on employee well-being include paid annual leave entitlements such as mandatory leave policy, flexible working hours introduced in corporate office, sport & health initiatives, paid parental leave (24 weeks) for the primary care giver, paid parental leave (1 week) for the non- primary care giver and stress management sessions.										
	403-4 Worker participation, consultation, and communication on occupational health and safety	BRSR - Principle 3. Page Number - 140-142										
	403-5 Worker training on occupational health and safety	BRSR - Principle 3. Page Number - 108										
	403-6 Promotion of worker health	BRSR - Principle 3. Page Number - 141										
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships.	Not Applicable.										
	403-8 Workers covered by an occupational health and safety management system	BRSR - Principle 3. Page Number - 140-142										
	403-9 Work-related injuries	BRSR - Principle 3. Page Number - 109										
	403-10 Work-related ill health	BRSR - Principle 3. Page Number - 109										
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Learning/Training Hours per full time employee (FTE) per year is close to 29. The Average amount spent per FTE on training and development is between ₹4,000-6,000.										
	Average training hours per employee category											
	Junior Management	33.36										
	Mid Management	25.54										
	Mid Senior Management	25.08										
	Senior Management	22.59										
	Top Management	19.73										
	Average training hours											
	Male	24.7										
	Female	45.5										
	Total = Male + Female	28.6										

GRI STANDARD	DISCLOSURE	LOCATION
	404-2 Programs for upgrading employee skills and transition assistance programs	Following is a broad image of programs that elevate the skills of our employees and facilitate support in transition phases – Prarambh (Induction & Orientation Program for new joiners), Product, Policy & Process Training, Compliance Training, Credit policy training and credit wisdom series, Zero Tolerance: Understanding PoSH, The Sales Launchpad, SARFAESI Unplugged, Disbursement Process Excellence, Fraud Control Trainings, Decoding Branch Accounting, Branch Process Mastery, ESG & Sustainability 360.
	404-3 Percentage of employees receiving regular performance and career development reviews	The Company has individual performance management appraisal system in place comprising of aspects on KRAs achievement, management by objectives and is further strengthened with agile conversations. 100% of the full-time employees undergo a formal annual performance review & appraisal process.
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Share of women in the following (permanent employees) as on 31 st March 2026 – » STEM-related positions (as % of total STEM positions) – 25.51% » Management positions in revenue-generating functions (e.g. sales) excluding support functions such as HR, IT, Legal – 12.81% » Top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions) – 13.89% » Junior management positions, i.e. first level of management (as % of total junior management positions) – 43.21% » all management positions, including junior, middle and top management (as % of total management positions) – 20% » women in total workforce (as % of total workforce) – 20%
	405-2 Ratio of basic salary and remuneration of women to men	Ratio of Average Remuneration/Basic Salary of women to men is maintained at 1:1 at entry levels.
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	NIL. There were no such incidents reported in the reporting period.
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	NIL. No such issues have been identified at this stage.
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	We conduct our business with fairness, transparency, honesty and integrity, and in compliance with all applicable laws in the country. We expect all internal and external participants in the procurement process to observe the highest standards of ethical conduct. Our suppliers are expected to comply with applicable laws, including those related to the prohibition of child and forced labour.
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Covered in 408-1 description above
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	Security personnel are deployed by our external partners/third party contractors. We work with them to ensure the availability and use of safety systems and necessary training (under the supervision of capable personnel) which includes human rights aspects as well.
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	NIL. The company has not identified any incidents of violations involving rights of indigenous peoples.
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	BRSR - Principle 8. Page Number - 128,129
	413-2 Operations with significant actual and potential negative impacts on local communities	NIL. Majority of our operations footprint is in commercial spaces located in metropolitan cities. The company has not identified any incidents with significant actual and potential negative impacts on local communities.



GRI STANDARD	DISCLOSURE	LOCATION
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	NIL. Value Chain Sustainability is evolving and is a low priority material issue as of now. Our service agreements do cover appropriate clauses on aspects of quality delivery of services and complying with all applicable regulatory norms.
	414-2 Negative social impacts in the supply chain and actions taken	There are no such impacts envisaged by us.
GRI 415: Public Policy 2016	415-1 Political contributions	There are no political contributions. We do not support any kind of Lobbying activities.
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Not Applicable considering the nature of business (there is no physical product involved.)
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	NIL.
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labeling	Not Applicable. Product labeling as seen in industries like food or pharmaceuticals is not directly applicable in the BFSI sector because the "product" in this context is not a tangible item. Instead, BFSI products are complex financial services, often requiring more nuanced information than a simple label can convey.
	417-2 Incidents of non-compliance concerning product and service information and labeling	No such incidents. In BFSI, customer education and understanding are crucial. We focus on ensuring that customers understand the nature of the financial product being offered as per their requirements and the risks involved, rather than relying on a label to convey complex information.
	417-3 Incidents of non-compliance concerning marketing communications	NIL. We are highly focussed to upholding ethical, fair, and transparent practices in all spheres, including marketing communications and advertising.
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	BRSR - Principle 9. Page Number - 130, 131

Annexure – 2

CORPORATE GOVERNANCE CERTIFICATE

Pursuant to Regulation 34(3) and Schedule V Para E of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Members

PNB Housing Finance Limited

(CIN: L65922DL1988PLC033856)

9th Floor Antriksh Bhawan 22 K.G. Marg

New Delhi, Delhi, India 110001

We, Sanjay Grover & Associates, Practicing Company Secretaries have examined the compliance of conditions of Corporate Governance by PNB Housing Finance Limited ("Company") for the financial year ended on 31st March 2026 as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of Regulation 46(2) and other applicable regulations of Chapter IV pertaining to Corporate Governance and Para C, D and E of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (collectively referred to as "SEBI Listing Regulations, 2015").

We state that the compliance of conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **SANJAY GROVER & ASSOCIATES**

Company Secretaries

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 7853/2026

Neeraj Arora

Partner

New Delhi

17th June 2026

CP No. 16186 /Mem. No. F10781

UDIN.: F010781H000640366

Annexure – 3

ANNUAL REPORT ON CSR ACTIVITIES

Pursuant to Rule 8(1) of the Companies (Corporate Social Responsibility Policy) Rules, 2014

1. Brief outline on CSR Policy of the Company

PNBHFL's Corporate Social Responsibility (CSR) policy is anchored in the principles of inclusivity and empowerment, with a focused approach toward addressing the needs of marginalized and vulnerable sections of society. The Company is committed to driving sustainable and measurable impact across social, economic, environmental, educational, and healthcare domains, in alignment with the Sustainable Development Goals (SDGs).

The Company's CSR philosophy emphasizes stakeholder engagement and participatory development, wherein identified communities are regarded as partners in progress rather than mere beneficiaries. Through carefully structured and need based interventions, PNBHFL endeavors to uplift underprivileged communities and empower them to become self reliant, resilient, and contributing members of society. Guided by its commitment to nation building, the Company continues to channel its resources and collective efforts toward fostering inclusive growth and creating long term social value.

In compliance with the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Companies Act, 2013 ("the Act"), the Company has adopted a CSR Policy approved by the CSR Committee and the Board of Directors.

The Company's CSR initiatives are guided by the following key principles:

- » Sustainability
- » Transparency
- » Accountability
- » Employee Engagement
- » ESG Framework
- » Non discrimination

The broad framework for CSR activities undertaken by the Company is in accordance with Section 135 and Schedule VII of the Companies Act, 2013, as amended from time to time. The primary focus areas for CSR initiatives include:

- » Healthcare – including hunger alleviation, malnutrition, and health support
- » Education
- » Gender Equality, Women Empowerment, and Care for Senior Citizens
- » Sports
- » Environmental Sustainability
- » Others – such other areas, funds, or projects as may be identified and approved by the CSR Committee or the Board of Directors

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Gita Nayyar	Chairperson, Independent Director	4	4
2.	Mr D. Surendran	Non-Executive Director, Member	4	4
3.	Dr. T M Bhasin	Independent Director, Member	6	6
4.	Mr. Ajai Kumar Shukla	Managing Director & CEO, Member	2	2

*Mr. R. Chandrasekaran, Member, completed his tenure on 6th October 2025 and during FY26 he attended 3 of 3 meetings; Mr. Sudarshan Sen, Member, completed his tenure on 30th September 2025 and during FY26 he attended 2 of 2 meetings; Mr D K Jain, member, ceased to be member of the Committee since 05th September 2025 and he was granted leave of absence in one meeting held during his tenure.; Mr Girish Kousgi, member, ceased to be member since 28th October 2025 due to resignation and he had attended 3 of 3 meetings.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Web-link of CSR Committee composition:

<https://www.pnbhousing.com/about-us/csr-committee#pnbTabss>

Weblink of CSR Policy:

<https://www.pnbhousing.com/documents/d/guest/CSR%20Policy-%20V2%20Note%20and%20Policy>

Weblink of CSR projects approved by the Board:

<https://www.pnbhousing.com/documents/d/guest/List%20of%20CSR%20Projects%20FY%2025-26>

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Link: <https://www.pnbhousing.com/documents/d/guest/Impact%20Assessment%20Study-Summary%20FY%2025-26>

5. (a) Average net profit of the company as per sub- section (5) of section 135. –

The average Net Profit (of preceding three financial years) of the Company as per Section 135(5) for the purpose of CSR Budget in FY26 is ₹21,12,28,24,622

(b) Two percent of average net profit of the company as per sub- section (5) of section 135. –

₹42,24,56,492 is the two percent of the average Net Profit.

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. –

There was no surplus amount arising from the CSR projects or programmes or activities that were carried out in the previous financial year.

(d) Amount required to be set off for the financial year, if any –

There was no amount to set off for the financial year.

(e) Total CSR obligation for the financial year [(b) + (c) – (d)]. –

The total CSR obligation for the FY26 is ₹42,24,56,492

6. (a) Amount spent on CSR Projects (both ongoing Project and other than Ongoing Project).

The total amount spent on CSR projects (both ongoing and other than ongoing project) in FY26 is ₹10,58,91,204

(b) Amount spent in administrative overheads.

₹1,28,01,939 was spent in Administrative Overheads during the FY26.

(c) Amount spent in Impact Assessment, if applicable.

₹14,83,892 was spent on Impact Assessment during the FY26.

(d) Total Amount spent for the Financial Year {(a)+(b)+(c)}

Total amount spent in FY26 is ₹12,01,77,035



(e) CSR Amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
12,01,77,035	30,22,79,457	27 th April 2026	-	-	-

(f) Excess amount for set off, if any: NA

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	42,24,56,492
(ii)	Total amount spent for the Financial Year	12,01,77,035
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹).	Date of transfer.	
1.	FY-1 (31 st March 2025)	22,88,86,937	12,44,96,676	-	-	-	10,43,90,261
2.	FY-2 (31 st March 2024)	4,88,75,652	46,40,538	-	-	-	4,06,859
3.	FY-3 (31 st March 2023)	6,40,64,581	33,07,598	-	-	-	0
Total							

8. Whether any capital assets has been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

PNB Housing Finance Limited has not created or acquired any capital assets directly from CSR amount spent in FY26. However, we are listing the project level information where the assets have been created by the partners/ vendors of the implementing agency Pehe Foundation.

If Yes, enter the number of Capital assets created/ acquired: NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr No.	Short particulars of the property or asset(s) (including complete address and location of the property)	PIN code of the property or asset(s)	Date of creation	Amount of CSR amount spent (in ₹)	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number (if applicable)	Name	Registered Address
1	Portable Diagnostic Bera System with ASSR Test, VEMP, p300, ECOCHG Kit Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	12-12-2025	14,91,000	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001

Sr No.	Short particulars of the property or asset(s) (including complete address and location of the property)	PIN code of the property or asset(s)	Date of creation	Amount of CSR amount spent (in ₹)	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number (if applicable)	Name	Registered Address
2	Audiometer Plus with standard accessories, AC, BC, Masking, speech, ABLB, DLI, Toney Decay, stanger, Master hearingaid fitted with free field audiometry Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	10-12-2025	3,09,750	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
3	Inventis Timpani Tympanometry reflexes along with compatible bluetooth thermal printer Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	10-12-2025	2,45,700	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
4	Otodynamics Otonova OAE+ABR Screener Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	12-12-2025	3,67,500	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
5	Heine otoscope halogen Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	10-12-2025	18,480	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
6	Tuning Forks 250 hz, 1000 hz, 512 hz Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	10-12-2025	1,400	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
7	Sound Proof Room for Audiology Department suitable for free field audiometry, with provision of AC Ducting, BERA bed for testing and furniture, laptops and printers Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	23-12-2025	9,14,500	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001



Sr No.	Short particulars of the property or asset(s) (including complete address and location of the property)	PIN code of the property or asset(s)	Date of creation	Amount of CSR amount spent (in ₹)	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number (if applicable)	Name	Registered Address
8	Solar Panels 10KW load Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	08-09-2025	3,77,895	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
9	Auticare Virtual reality therapy unit individuals with special needs (high end graphics PC system including monitor, keyboard, mouse, UPS, head mounted display, hand tracking sensor tablet, 55" TV, Hand Tracking sensors and 15 VR interactive content Location - Samarpan Multi-Disability Rehab Centre, Kasturba Hospital, Opposite General Post Office, Near Tower Garden, Dhule Maharashtra	424001	14-08-2025	11,67,610	CSR00074761	Rotary Club of Dhule Charitable Foundation	C/o Hotel Ganapati Palace, Malegaon Road, Dhule Maharashtra-424001
10	11 LED Solar Street Light (24Watt) Village Pratappur, Haldwani, District Nainital, Uttarakhand	263139	09-06-2025	2,20,000	Not Applicable	Pratappur	Village Pratappur, Haldwani, District Nainital, Uttarakhand
11	11 LED Solar Street Light (24Watt) Village Manpur, Haldwani, District Nainital, Uttarakhand	263139	12-06-2025	2,20,000	Not Applicable	Manpur	Village Manpur, Haldwani, District Nainital, Uttarakhand
12	11 LED Solar Street Light (24Watt) Village Jeetpur, Haldwani, District Nainital, Uttarakhand	263139	13-06-2025	2,20,000	Not Applicable	Jeetpur	Village Jeetpur, Haldwani, District Nainital, Uttarakhand
13	11 LED Solar Street Light (24Watt) Village Dhara Kishanpur, Haldwani, District Nainital, Uttarakhand	263139	10-06-2025	2,20,000	Not Applicable	Dhara Kishanpur	Village Dhara Kishanpur, Haldwani, District Nainital, Uttarakhand
14	11 LED Solar Street Light (24Watt) Village Trilokpur Dani, Haldwani, District Nainital, Uttarakhand	263139	13-06-2025	2,20,000	Not Applicable	Trilokpur Dani	Village Trilokpur Dani, Haldwani, District Nainital, Uttarakhand
15	11 LED Solar Street Light (24Watt) Village Pataliya, Kotabagh, District Nainital, Uttarakhand	263159	05-06-2025	2,20,000	Not Applicable	Pataliya	Village Pataliya, Kotabagh, District Nainital, Uttarakhand
16	11 LED Solar Street Light (24Watt) Village Bajuniya Haldu, Kotabagh, District Nainital, Uttarakhand	263159	04-06-2025	2,20,000	Not Applicable	Bajuniya Haldu	Village Bajuniya Haldu, Kotabagh, District Nainital, Uttarakhand

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17	11 LED Solar Street Light (24Watt) Village Musabangar, Kotabagh, District Nainital, Uttarakhand	263159	07-06-2025	2,20,000	Not Applicable	Musabangar	Village Musabangar, Kotabagh, District Nainital, Uttarakhand
18	11 LED Solar Street Light (24Watt) Village Sonjala, Kotabagh, District Nainital, Uttarakhand	263159	05-06-2025	2,20,000	Not Applicable	Sonjala	Village Sonjala, Kotabagh, District Nainital, Uttarakhand
19	11 LED Solar Street Light (24Watt) Village Nayapadey Gaon, Kotabagh, District Nainital, Uttarakhand	263159	08-06-2025	2,20,000	Not Applicable	Nayapandey Gaon	Village Nayapadey Gaon, Kotabagh, District Nainital, Uttarakhand
20	3 KW, Hybrid Solar Rooftop System Government Inter College (GIC), Bhumiyadhar, District Nainital, Uttarakhand	249141	13-05-2025	3,50,000	Not Applicable	Government Inter College (GIC), Bhumiyadhar	Village Bhumiyadhar, Bhimtal, District Nainital, Uttarakhand
21	3 KW, Hybrid Solar Rooftop System PM Shri Government Girls Inter College, Kotabagh, District Nainital, Uttarakhand	263159	12-05-2025	3,50,000	Not Applicable	PM Shri Government Girls Inter College, Kotabagh	Village Aavlakot, Kotabagh, District Nainital, Uttarakhand
22	3 KW, Hybrid Solar Rooftop System PM Shri Government Adarsh Inter College, Kotabagh, District Nainital, Uttarakhand	263159	09-05-2025	3,50,000	Not Applicable	PM Shri Government Adarsh Inter College, Kotabagh	Village Aavlakot, Kotabagh, District Nainital, Uttarakhand
23	3 KW, Hybrid Solar Rooftop System Government Inter College, Kaladhungi, District Nainital, Uttarakhand	263140	08-05-2025	3,50,000	Not Applicable	Government Inter College, Kaladhungi	Village Kaladhungi, Kotabagh, District Nainital, Uttarakhand
24	3 KW, Hybrid Solar Rooftop System Shaheed Dhyan Singh Naseda Government Inter College, Pratappur, District Nainital, Uttarakhand	244713	07-05-2025	3,50,000	Not Applicable	Shaheed Dhyan Singh Naseda Government Inter College, Pratappur	Village Pratappur, Kotabagh, District Nainital, Uttarakhand
25	3 KW, Hybrid Solar Rooftop System Government Girls Junior School, Phoolchaud, District Nainital, Uttarakhand	263139	12-05-2025	3,50,000	Not Applicable	Government Girls Junior School, Phoolchaud	Village Phoolchaud, Haldwani, District Nainital, Uttarakhand
26	3 KW, Hybrid Solar Rooftop System Government Girls Inter College, Kishanpur, District Nainital, Uttarakhand	263139	13-05-2025	3,50,000	Not Applicable	Government Girls Inter College, Kishanpur	Village Kishanpur, Haldwani, District Nainital, Uttarakhand



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27	3 KW, Hybrid Solar Rooftop System Government Adarsh Inter College, Daulatpur, District Nainital, Uttarakhand	244255	15-05-2025	3,50,000	Not Applicable	Government Adarsh Inter College, Daulatpur	Village Daulatpur, Haldwani, District Nainital, Uttarakhand
28	Drum Composting Machine Quantity: 3 unit installed at Godavari (Someswar) Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra	422222	22-06-2025	2,70,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 3 unit installed at Govardhan Village near State Bank, Nashik Maharashtra	422222	22-06-2025			Samarth Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 3 unit installed at Sri Ram Nagar, Nashik, Maharashtra	422101	22-06-2025			Gatha Mahila Bachat Gat	Sri Ram Nagar, Nashik, Maharashtra 422101
29	Organic Composting Machine Quantity: 1 unit installed at Godavari (Someswar) Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra	422222	22-06-2025	4,14,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Govardhan Village near State Bank, Nashik Maharashtra	422222	22-06-2025			Samarth Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Sri Ram Nagar, Nashik, Maharashtra	422101	22-06-2025			Gatha Mahila Bachat Gat	Sri Ram Nagar, Nashik, Maharashtra 422101
30	Shredder Quantity: 1 unit installed at Godavari (Someswar) Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra	422222	22-06-2025	1,80,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Govardhan Village near State Bank, Nashik Maharashtra	422222	22-06-2025			Samarth Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Sri Ram Nagar, Nashik, Maharashtra	422101	22-06-2025			Gatha Mahila Bachat Gat	Sri Ram Nagar, Nashik, Maharashtra 422101

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31	Garbage Pushcart	422222	22-06-2025	1,25,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 2 unit installed at Godavari (Someswar) Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra						
	Quantity: 1 unit installed at Govardhan Village near State Bank, Nashik Maharashtra	422222	22-06-2025				At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 2 units installed at Amruvan Garden, Sri Ram Nagar, Nashik, Maharashtra	422101	22-06-2025			Gatha Mahila Bachat Gat	Sri Ram Nagar, Nashik, Maharashtra 422101
32	EV Vehicle	422222	10-07-2025	3,80,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Amrutavn Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra						
	Quantity: 1 unit common for two site at Govardhan Village near State Bank, Nashik Maharashtra for site at Amruvan Garden, Sri Ram Nagar, Nashik, Maharashtra	422222 422101	10-07-2025 22-06-2025				At Post Gangapur Tal Dist - Nashik Maharashtra 422222 Shri Ram Nagar, Nashik, Maharashtra 422101
33	Tin Shed 500 sq fit	422222	22-06-2025	3,00,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Godavari (Someswar) Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra						
	Quantity: 1 unit installed at Govardhan Village near State Bank, Nashik Maharashtra	422222	22-06-2025				At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 1 unit installed at Amruvan Garden, Sri Ram Nagar, Nashik, Maharashtra	422101	22-06-2025			Gatha Mahila Bachat Gat	Sri Ram Nagar, Nashik, Maharashtra 422101
34	Tools like shovel, hoe, collection tray	422222	30-06-2025	45,000	Not Applicable	Ekdant Mahila Bachat Gat	At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 5 unit each unit installed at Godavari (Someswar) Garden, near Someshwar Waterfall, Gangapur, Nashik, Maharashtra						
	Quantity: 5 unit each unit installed at Govardhan Village near State Bank, Nashik Maharashtra	422222	30-06-2025				At Post Gangapur Tal Dist - Nashik Maharashtra 422222
	Quantity: 5 unit each unit installed at Amruvan Garden, Sri Ram Nagar, Nashik, Maharashtra	422101	30-06-2025			Gatha Mahila Bachat Gat	Sri Ram Nagar, Nashik, Maharashtra 422101



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35	Solar PV System 5.45 kW Zilla Parishad Primary School, Village Gonwadi, Pune, Maharashtra	410501	23-12-2025	3,58,795	Not Applicable	ZP Primary School, Village Gonwadi	Village Gonwadi, Tal. Khed. Dist. Pune, Maharashtra
36	Solar PV System 5.45 kW Zilla Parishad Primary School Village Pimpri, Pune, Maharashtra	410501	23-12-2025	3,58,795	Not Applicable	ZP Primary School Village Pimpri	Village Pimpri, Tal. Khed. Dist. Pune, Maharashtra
37	Solar PV System 8.1 KW Primary Health Care Centre, Village Gonwadi, Pune, Maharashtra	410501	23-12-2025	7,75,442	Not Applicable	Primary Health Care Centre at Village Gonwadi	PHC, Gonwadi, Tal. Khed. Dist. Pune, Maharashtra
38	Solar PV System 8.1 KW Primary Health Care Centre, Village Koregaon, Pune, Maharashtra	410501	23-12-2025	7,75,442	Not Applicable	Primary Health Care Centre at Village Koregaon	PHC-Village Koregaon, Tal Khed, Dist. Pune, Maharashtra
39	55 seater bus Loreto Rainbow Home Entally, 4 Convent Lane. Kolkata, West Bengal	700015	10-03-2026	30,12,850	CSR00019553	Loreto Rainbow Homes Foundation	7 Middleton Row, Kolkata, West Bengal, 700071
40	2 Digital Panels and 1 RO water Filters GHPS Nagenahalli, V Nagenahalli, Bengaluru, Karnataka	560032	26-02-2026	3,73,470	Not Applicable	Ghps nagenahalli	V nagenahalli, Bengaluru-560032 Karnataka
41	2 Digital Panels and 1 RO water Filters GHPS Narasipura, Narasipura, Bengaluru, Karnataka	560097	26-02-2026	3,73,470	Not Applicable	Ghps narasipura	Narasipura, Bengaluru-560097 Karnataka
42	1 RO water Filters GHPS Byatarayanapura, Cmc Byatarayanapura, Bengaluru, Karnataka	560092	26-02-2026	60,062	Not Applicable	Ghps Byatarayanapura	Cmc Byatarayanapura Bengaluru-560092 Karnataka
43	1 RO water Filters GHS Makali, Bengaluru, Karnataka	562162	02-03-2026	60,062	Not Applicable	Ghs makali,	Bengaluru-562162 Karnataka
44	1 RO water Filters GMPS ABBIGERE, Abbigere, Bengaluru, Karnataka	560090	27-02-2026	60,062	Not Applicable	Gmps abbigere, abbigere	Abbigere, Bengaluru-560090 Karnataka
45	2 Digital Panels and 1 RO water Filters KARNATAKA PUBLIC SCHOOLS GHPS BAGALUR COLONY, Bagalur, Bengaluru, Karnataka	562149	05-03-2026	3,73,470	Not Applicable	Karnataka public schools ghps bagalur colony	Bagalur, Bengaluru-562149 Karnataka

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46	1 RO water Filters GHPS GHRUHA LAKSHMI LAYOUT, Nelagadarana Halli, Bengaluru, Karnataka	560073	02-03-2026	60,062	Not Applicable	Ghps ghruha lakshmi layout	Nelagadarana halli, Bengaluru-560073 Karnataka
47	1 RO water Filters GHPS SINGAPURA, Singapura, Bengaluru, Karnataka	560097	26-02-2026	60,062	Not Applicable	Ghps singapura, singapura	Vidyaranyapura, Bengaluru-560097 Karnataka
48	2 Digital Panels and 1 RO water Filters, GHPS Kattigenahalli No. 29, 3 rd C Cross Road, Muneshwar Nagar, Kattigenahalli, Bengaluru, Karnataka	560063	26-02-2026	3,73,470	Not Applicable	Ghps kattigenahalli	No. 29, 3 rd c cross road, muneshwar nagar, Kattigenahalli, Bengaluru-560063 Karnataka
49	1 RO water Filters, GHS Narasipura, Narasipura, Bengaluru, Karnataka	560097	26-02-2026	60,062	Not Applicable	Ghs narasipura	Narasipura, Bengaluru-560097 Karnataka
50	1 RO water Filters GHS BAGALAKUNTE, Bagalagunte, T.Dasarahalli, Bengaluru, Karnataka	560073	26-02-2026	60,062	Not Applicable	Ghs bagalakunte	Bagalagunte, t.dasarahalli, Bengaluru-560073 Karnataka
51	2 Digital Panels GOVT. MODEL HPS AND HIGH SCHOOL RMSA. AMRUTHAHALLI, Cmc Bytarayanapura, Bengaluru, Karnataka	560092	26-02-2026	3,13,408	Not Applicable	Govt. Model hps and high school rmsa.	Amruthahalli, cmc Bytarayanapura, Bengaluru-560092 Karnataka
52	Solar Power System 4.8 kw along with Battery and Inverter Primary Health Center Kannahalli (Nagachandra Hospital), Kannahalli, Bangalore North Taluk, Bangalore Urban District, Bangalore – 560 112	560112	12-03-2026	6,00,000	Not Applicable	Primary Health Center Kannahalli	(Nagachandra Hospital), Kannahalli, Bangalore North Taluk, Bangalore Urban District, Bangalore – 560 112
53	Solar Power System 4.8 kw along with Battery and Inverter Primary Health Center Machohalli Dasapura Hobli, Bangalore North Taluk, Bangalore Urban District, Bangalore – 560 091	560091	18-03-2026	6,00,000	Not Applicable	Primary Health Center Machohalli	Dasapura Hobli, Bangalore North Taluk, Bangalore Urban District, Bangalore – 560 091
54	Solar Power System 4.8 kw along with Battery and Inverter Primary Health Center Tavarekere Magadi Road, Bangalore South District, Bangalore – 562 130	562130	18-03-2026	6,00,000	Not Applicable	Primary Health Center Tavarekere	Magadi Road, Bangalore South District, Bangalore – 562 130



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55	Solar Power System 4.8 kw along with Battery and Inverter Primary Health Center Tugani Kanakapura Taluk, Bangalore South District, Bangalore – 562 117	562117	18-03-2026	6,00,000	Not Applicable	Primary Health Center Tugani	Kanakapura Taluk, Bangalore South District, Bangalore – 562 117
56	Construction of Double Storey Insulated Shelter Home at The Earth Saviours Foundation, Mandawar, Pali Sohna Road, District Gurugram, Haryana	122103	25-03-2026	67,54,886	CSR00002026	The Earth Saviours Foundation	Bandhwari Village, Gurgaon Faridabad Road, Haryana 122001
57	Two 20 KVA Solar Plants at The Earth Saviours Foundation, Mandawar, Pali Sohna Road, District Gurugram, Haryana	122103	25-03-2026	19,70,000	CSR00002026	The Earth Saviours Foundation	Bandhwari Village, Gurgaon Faridabad Road, Haryana 122001
58	50 Electric Medical Beds at The Earth Saviours Foundation, Mandawar, Pali Sohna Road, District Gurugram, Haryana	122103	25-03-2026	24,78,000	CSR00002026	The Earth Saviours Foundation	Bandhwari Village, Gurgaon Faridabad Road, Haryana 122001
59	5 Wheelchairs, Maa Baap Nu Ghar, 7, Sant Residency, Nanzad Patiya Same, Derod Gam Road, Kamrej, Surat-394185	394185	16-03-2026	34,375	Not Applicable	Maa Baap Nu Ghar	7, Sant Residency, Nanzad Patiya Same, Derod Gam Road, Kamrej, Surat-394185
60	5 Wheelchairs, Lok Kalyan Vruddhashram, 567 to 569, Mahadev Nagar, Vibhag-1, Dindoli, Surat-394210	394210	16-03-2026	34,375	Not Applicable	Lok Kalyan Vruddhashram	567 to 569, Mahadev Nagar, Vibhag-1, Dindoli, Surat-394210
61	3 Wheelchairs, Asra Vruddhashram, Vibhag 3, Gridhar Dwar Society, New City Light, Althan, Surat-395017	395017	16-03-2026	20,625	Not Applicable	Asra Vruddhashram	Vibhag 3, Gridhar Dwar Society, New City Light, Althan, Surat-395017
62	4 Wheelchairs, Shantidoot Mahila Vruddhashram, Chapprabhatha Gam, Amroli, Surat-394107	394107	16-03-2026	27,500	Not Applicable	Shantidoot Mahila Vruddhashram	Chapprabhatha Gam, Amroli, Surat-394107
63	4 Wheelchairs, Matoshree Vruddhashram, 254, Sankar Nagar Society, Palanpur Patiya Road, Behind Sona Hotel, Rander, Surat-395005	395005	16-03-2026	27,500	Not Applicable	Matoshree Vruddhashram	254, Sankar Nagar Society, Palanpur Patiya Road, Behind Sona Hotel, Rander, Surat-395005

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64	2 Wheelchairs, Shantiniketan Vruddhashram, 24, New Gokul Row House, Saraswati Vidyalay Road, Adajan, Surat, Gujarat 395009.	395009	16-03-2026	13,750	Not Applicable	Shantiniketan Vruddhashram	24, New Gokul Row House, Saraswati Vidyalay Road, Adajan, Surat, Gujarat 395009.
65	4 Wheelchairs, Bharti Maiya Anand Dham Vruddhashram, Near Lancer Army School, Big Bazar Road, Opp. Bharti Maiya School, Vesu, Surat-395007	395007	16-03-2026	27,500	Not Applicable	Bharti Maiya Anand Dham Vruddhashram	Near Lancer Army School, Big Bazar Road, Opp. Bharti Maiya School, Vesu, Surat-395007
66	6 Wheelchairs, Jivan Jyot Niradhar Vruddhashram, Surat to Kamrej Main Road, Valak Patiya, Canal Road, Bedside, Yamunakunj Farm, Near Swaminarayan Mission School, Valak, Surat-395006, Gujarat	395006	16-03-2026	41,250	Not Applicable	Jivan Jyot Niradhar Vruddhashram	Surat to Kamrej Main Road, Valak Patiya, Canal Road, Bedside, Yamunakunj Farm, Near Swaminarayan Mission School, Valak, Surat-395006, Gujarat
67	3 Wheelchairs, Aashiyana, Ashakataashram Complex, Asakta Ashram Rd, Rampura, Surat, Gujarat 395003	395003	16-03-2026	20,625	Not Applicable	Aashiyana	Ashakataashram Complex, Asakta Ashram Rd, Rampura, Surat, Gujarat 395003
68	4 Wheelchairs, Manavmandir, National Highway 8, near Tirupati Hotel, Dhoran Pardi, Surat, Pardi, Gujarat 394150	394150	16-03-2026	27,500	Not Applicable	Manavmandir	National Highway 8, near Tirupati Hotel, Dhoran Pardi, Surat, Pardi, Gujarat 394150
69	4 Wheelchairs, Shine Vridhashram NGO, No 2-86/3/78, Hayat Nagar, Turkayamjala, Opp. Line Deccan, Bawarchi, Raganna guda, Turka Yamal, Hyderabad - 501510	501510	16-03-2026	27,500	Not Applicable	Shine Vridhashram NGO	No 2-86/3/78, Hayat Nagar, Turkayamjala, Opp. Line Deccan, Bawarchi, Raganna guda, Turka Yamal, Hyderabad - 501510
70	2 Wheelchairs, (Ritu Sarve) Ready to Serve Old Age Home, Plot No 46, S-128, Vasanthali Hills, Vasanthalipuram, Hyderabad - 500070	500070	16-03-2026	13,750	Not Applicable	(Ritu Sarve) Ready to Serve Old Age Home	Plot No 46, S-128, Vasanthali Hills, Vasanthalipuram, Hyderabad - 500070
71	2 Wheelchairs, Joy Foundation Society, Plot No 15, Cyber Hill Colony, VIP Hills, Silicon Valley, Madhapur, Hyderabad - 500032	500032	16-03-2026	13,750	Not Applicable	Joy Foundation Society	Plot No 15, Cyber Hill Colony, VIP Hills, Silicon Valley, Madhapur, Hyderabad - 500032



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72	4 Wheelchairs, Sahaya Charitable Society, 639, Veerabhadra Nilayam, Near SBI Bank, Mathrusri Nagar, Miyapur, Rangareddy, Hyderabad - 500049	500049	16-03-2026	27,500	Not Applicable	Sahaya Charitable Society	639, Veerabhadra Nilayam, Near SBI Bank, Mathrusri Nagar, Miyapur, Rangareddy, Hyderabad - 500049
73	6 Wheelchairs, Fatima Old Age Home, Behind Fatima Clinic, Falaknuma Railway Station Road, Hyderabad - 500053	500053	16-03-2026	41,250	Not Applicable	Fatima Old Age Home	Behind Fatima Clinic, Falaknuma Railway Station Road, Hyderabad - 500053
74	3 Wheelchairs, Seva Bharathi Foundation, #5-3-68/12/E, Venkateshwara Colony, Premavathipet, Rajendranagar, Rangareddy, Hyderabad - 500 007, Telangana, India.	500 007	16-03-2026	20,625	Not Applicable	Seva Bharathi Foundation	# 5-3-68/12/E, Venkateshwara Colony, Premavathipet, Rajendranagar, Rangareddy, Hyderabad - 500 007, Telangana, India.
75	3 Wheelchairs, Mathru Foundation, 26-119/7 BN 463, Balram Nagar, Safilguda, Hyderabad - 500047	500047	16-03-2026	20,625	Not Applicable	Mathru Foundation	26-119/7 BN 463, Balram Nagar, Safilguda, Hyderabad - 500047
76	4 Wheelchairs, Bass Orphan Home, 2-756, Osmangunj, Jam Bagh, Hyderabad - 500012	500012	16-03-2026	27,500	Not Applicable	Bass Orphan Home	2-756, Osmangunj, Jam Bagh, Hyderabad - 500012
77	2 Wheelchairs, Al-Asar Baitul Maal Charitable Trust, Rizwan Colony, Shastripuram, Hyderabad, Telangana, 500052	500052	16-03-2026	13,750	Not Applicable	Al-Asar Baitul Maal Charitable Trust	Rizwan Colony, Shastripuram, Hyderabad, Telangana, 500052
78	3 Wheelchairs, Human Kind Welfare Foundation, Plot Ne. #268, C Block, Suncity, P&T colony, Hyderabad, Telangana-500091	500091	16-03-2026	20,625	Not Applicable	Human Kind Welfare Foundation	Plot Ne. #268, C Block, Suncity, P&T colony, Hyderabad, Telangana-500091
79	5 Wheelchairs, Venkat Narad Seva Sadanam (Children Band Elders Home), Survey No. 170/2, Opposite Electrical Substation, Madinaguda, Miyapur, Serilingampally (M), R.R. District, Hyderabad - 500 050	500050	16-03-2026	34,375	Not Applicable	Venkat Narad Seva Sadanam (Children Band Elders Home)	Survey No. 170/2, Opposite Electrical Substation, Madinaguda, Miyapur, Serilingampally (M), R.R. District, Hyderabad - 500 050

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80	7 Wheelchairs, Shifa Ullah Old Age Home, #4-4-177, opp reliance tower, Dargah Achche Miah Sahab, Hasan Nagar, Shivarampally, Jagir, Hyderabad - 500052	500052	16-03-2026	48,125	Not Applicable	Shifa Ullah Old Age Home	#4-4-177, opp reliance tower, Dargah Achche Miah Sahab, Hasan Nagar, Shivarampally, Jagir, Hyderabad - 500052
81	5 Wheelchairs, The Nest Home for Aged, H. no: 5-15/30/31/24, Road No:27E, Sri Vani Nagar, Ameenpur(V)(M), Sangareddy Dt - 50203	502032	16-03-2026	34,375	Not Applicable	The Nest Home for Aged	H. no: 5-15/30/31/24, Road No:27E, Sri Vani Nagar, Ameenpur(V)(M), Sangareddy Dt - 50203
82	5 Wheelchairs, Help Hand Foundation Home for the Aged, # 6-9-14/3/6/200/A, Opp Pillar No. 270, PVNR Expressway, Shivrampally, Rajendrenagar, Telangana - 500 052	500052	16-03-2026	34,375	Not Applicable	Help Hand Foundation Home for the Aged	# 6-9-14/3/6/200/A, Opp Pillar No. 270, PVNR Expressway, Shivrampally, Rajendrenagar, Telangana - 500 052
83	6 Wheelchairs, Adarsh Old Age Home, Plot No 1, Kalyansulochana Gardens, Dattaji Nagar, Hyderabad - 500087	500087	16-03-2026	41,250	Not Applicable	Adarsh Old Age Home	Plot No 1, Kalyansulochana Gardens, Dattaji Nagar, Hyderabad - 500087
84	2 Wheelchairs, Apna Ghar Vruddhashram, Opposite Cambey Resourt, Jamdoli, Jaipur-302031, Rajasthan	302031	16-03-2026	13,750	Not Applicable	Apna Ghar Vruddhashram	Opposite Cambey Resourt, Jamdoli, Jaipur-302031, Rajasthan
85	3 Wheelchairs, Sandhya Need Ashram, VPO Dhodsar Jaipur-Sikar Highway, NH-52, Jaipur - 303712	303712	16-03-2026	20,625	Not Applicable	Sandhya Need Ashram	VPO Dhodsar Jaipur-Sikar Highway, NH-52, Jaipur - 303712
86	8 Wheelchairs, Atma Nirbhar Vruddhashram, 2 nd , Plot No-59C, SMS Colony, Block-B, Mansarovar, Jaipur - 302020	302020	16-03-2026	55,000	Not Applicable	Atma Nirbhar Vruddhashram	2 nd , Plot No-59C, SMS Colony, Block-B, Mansarovar, Jaipur - 302020
87	5 Wheelchairs, Hamara Ghar Vruddhashram, Arihant Nagar, Plot No-10, Agra Road, Srinath Vihar, Jamdoli, Jaipur - 302031	302031	16-03-2026	34,375	Not Applicable	Hamara Ghar Vruddhashram	Arihant Nagar, Plot No-10, Agra Road, Srinath Vihar, Jamdoli, Jaipur - 302031
88	4 Wheelchairs, Ashirvad Old Age Home, 34/458, Near Haldi Ghati Marg, East, Sanganer, Sector-5, Pratap Nagar, Jaipur - 302033	302033	16-03-2026	27,500	Not Applicable	Ashirvad Old Age Home	34/458, Near Haldi Ghati Marg, East, Sanganer, Sector-5, Pratap Nagar, Jaipur - 302033



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89	5 Wheelchairs, Surya Narayan Seva Foundation, Kharsa No:733, Shivar, Mundiya Ramsar Link Road, Near Kani Universe College, Sirsi Road, Jaipur - 302015	302015	16-03-2026	34,375	Not Applicable	Surya Narayan Seva Foundation	Kharsa No: 733, Shivar, Mundiya Ramsar Link Road, Near Kani Universe College, Sirsi Road, Jaipur - 302015
90	2 Wheelchairs, A/32, Matoshree vridhashram, Durga Marg, behind Kanha Restaurant, Nityanand Nagar, Vaishali Nagar, Jaipur, Rajasthan 302021	302021	16-03-2026	13,750	Not Applicable	Matoshree vridhashram	A/32, Durga Marg, behind Kanha Restaurant, Nityanand Nagar, Vaishali Nagar, Jaipur, Rajasthan 302021
91	3 Wheelchairs, Atma Sanman Ashram, 44/106, Kiran Path, Canera Bank Ki Gali, Mansarovar, Jaipur - 302020	30202	16-03-2026	20,625	Not Applicable	Atma Sanman Ashram	44/106, Kiran Path, Canera Bank Ki Gali, Mansarovar, Jaipur - 302020
92	3 Wheelchairs, Anand Kunj Ashram, Aprajita Foundation, Plot No. F-3, Chhatrapati Shivaji Nagar-2, Main Kalwar Road, Opp. Indian Oil Petrol Pump, Jaipur - 302012	302012	16-03-2026	20,625	Not Applicable	Anand Kunj Ashram	Aprajita Foundation, Plot No. F-3, Chhatrapati Shivaji Nagar-2, Main Kalwar Road, Opp. Indian Oil Petrol Pump, Jaipur - 302012
93	5 Wheelchairs, Krishna Dham Vruddhashram, 221, Ram Marg, Sector-2, Vijay Bari, Near Utsav Jan Upyogi Bhawan, Vidhya Nagar, Jaipur - 302039	302039	16-03-2026	34,375	Not Applicable	Krishna Dham Vruddhashram	221, Ram Marg, Sector-2, Vijay Bari, Near Utsav Jan Upyogi Bhawan, Vidhya Nagar, Jaipur - 302039
94	5 Wheelchairs, Sri Sankar Seva Dham Ashram, Agra Road, Behind Temple of 52 Feet Hanumanji, Sumel, Bagrana, Jaipur - 302031	302031	16-03-2026	34,375	Not Applicable	Sri Sankar Seva Dham Ashram	Agra Road, Behind Temple of 52 Feet Hanumanji, Sumel, Bagrana, Jaipur - 302031
95	2 Wheelchairs, Naya Savera old age home, E-64, Vishnu Gopal Yadav Marg, Ajmer Rd, near Hotel V-One Pride, Nirman Nagar, E (West, Jaipur, Rajasthan 302019	302019	16-03-2026	13,750	Not Applicable	Naya Savera old age home	E-64, Vishnu Gopal Yadav Marg, Ajmer Rd, near Hotel V-One Pride, Nirman Nagar, E (West, Jaipur, Rajasthan 302019
96	5 Wheelchairs, Prem Niketan, Manav Seva Sang Ashram, Jawahar Circle, Choti Chopad, Chandrakala Colony, Mata colony, Jaipur, Rajasthan 302018	302018	16-03-2026	34,375	Not Applicable	Prem Niketan	Manav Seva Sang Ashram, Jawahar Circle, Choti Chopad, Chandrakala Colony, Mata colony, Jaipur, Rajasthan 302018

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97	3 Wheelchairs, Gujarati Ashram, S-32, Arvind Marg, C Scheme, Ashok Nagar, Jaipur, Rajasthan 302001	302001	16-03-2026	20,625	Not Applicable	Gujarati Ashram	S-32, Arvind Marg, C Scheme, Ashok Nagar, Jaipur, Rajasthan 302001
98	4 Wheelchairs, Nari Chetan Samiti, B-226, Near Bright Future Public School, Janta Colony, Jaipur-302004, Rajasthan	302004	16-03-2026	27,500	Not Applicable	Nari Chetan Samiti	B-226, Near Bright Future Public School, Janta Colony, Jaipur-302004, Rajasthan
99	4 Wheelchairs, Cheshire Home A107, A-Block, South City, Lucknow, Uttar Pradesh	226025	16-03-2026	27,500	Not Applicable	Cheshire Home	A107, A-Block, South City, Lucknow, Uttar Pradesh
100	4 Wheelchairs, Samarpan Old Age Home, 529d/2/339, Adil nagar, Vijay Kunj Colony, Kalyanpur (East) Vijay Kunj Colony, Kalyanpur (East) Lucknow, Uttar Pradesh	226022	16-03-2026	27,500	Not Applicable	Samarpan Old Age Home	529d/2/339, Adil nagar, Vijay Kunj Colony, Kalyanpur (East) Vijay Kunj Colony, Kalyanpur (East) Lucknow, Uttar Pradesh
101	3 Wheelchairs, Snedhara Vridhasharm, 316, 60 Feet Rd, near Mulayam Tiraha, Saraswatipuram, Janki Vihar Colony, Jankipuram, Lucknow, Uttar Pradesh 226031	226031	16-03-2026	20,625	Not Applicable	Snedhara Vridhasharm	316, 60 Feet Rd, near Mulayam Tiraha, Saraswatipuram, Janki Vihar Colony, Jankipuram, Lucknow, Uttar Pradesh 226031
102	2 Wheelchairs, Jeevan Sandhya Old Age Home, sadar cant, near aruna gas agency, lacknow	226002	16-03-2026	13,750	Not Applicable	Jeevan Sandhya Old Age Home	sadar cant, near aruna gas agency, lacknow
103	2 Wheelchairs, Urmila Sewa Sansthan, plot no 20 & 21, prem nagar, naubasta, kalan, chinhat, Lucknow, Uttar Pradesh 226028	226028	16-03-2026	13,750	Not Applicable	Urmila Sewa Sansthan	plot no 20 & 21, prem nagar, naubasta, kalan, chinhat, Lucknow, Uttar Pradesh 226028
104	5 Wheelchairs, Sevarth Vridhashram, Devpur, rajajipuram, Lucknow	226017	16-03-2026	34,375	Not Applicable	Sevarth Vridhashram	Devpur, rajajipuram, lacknow
105	5 Wheelchairs, Chhabi Shanti Dham, 402/1, near Chhabi Shanti Dham, Janki Vihar Colony, Jankipuram, Lucknow, Uttar Pradesh 226031	226031	16-03-2026	34,375	Not Applicable	Chhabi Shanti Dham	402/1, near Chhabi Shanti Dham, Janki Vihar Colony, Jankipuram, Lucknow, Uttar Pradesh 226031



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106	4 Wheelchairs, Happy Parents Old Age Home, 05, satya narayan vihar, near shivaji puram, sector 14, Indira nagar, lucknow	226016	16-03-2026	27,500	Not Applicable	Happy Parents Old Age Home	05, satya narayan vihar, near shivaji puram, sector 14, Indira nagar, lucknow
107	3 Wheelchairs, Shri Ram Senior Citizen Home, 230, block C, rajaji puram, lucknow	226017	16-03-2026	20,625	Not Applicable	Shri Ram Senior Citizen Home	230, block C, rajaji puram, lucknow
108	4 Wheelchairs, Mother Teresa Old Age Home, 5, sapru marg, prem nagar, hazrat ganj, lucknow	226001	16-03-2026	27,500	Not Applicable	Mother Teresa Old Age Home	5, sapru marg, prem nagar, hazrat ganj, lucknow
109	9 Wheelchairs, Sarvajanik Shikshonayan Sansthan Vridhashram, Little angel school, HiralalNagar, Sarojani nagar, Lucknow-241001	241001	16-03-2026	61,875	Not Applicable	Sarvajanik Shikshonayan Sansthan Vridhashram	Little angel school, HiralalNagar, Sarojani nagar, Lucknow-241001
110	6 Wheelchairs, Aastha Health Resort Old Age Home, Gudamba Marg, Rasoolpur Sadat, near Kukrail Picnic Spot, Lucknow,	226028	16-03-2026	41,250	Not Applicable	Aastha Health Resort Old Age Home	Gudamba Marg, Rasoolpur Sadat, near Kukrail Picnic Spot, Lucknow,
111	5 Wheelchairs, Shri Sacchidanand Nishkam Seva Trust, Gudamba Marg, Churaman Purva Rasoolpur Saadat, near Kukrail Picnic Spot, near Aastha Assisted Living Centre (Health Resort, Lucknow	226028	16-03-2026	34,375	Not Applicable	Shri Sacchidanand Nishkam Seva Trust	Gudamba Marg, Churaman Purva Rasoolpur Saadat, near Kukrail Picnic Spot, near Aastha Assisted Living Centre (Health Resort, Lucknow
112	2 Wheelchairs, Hanumant Vridhashram, Hanuman setu, babuganj, Lucknow	226003	16-03-2026	13,750	Not Applicable	Hanumant Vridhashram	hanuman setu, babuganj, lucknow
113	2 Wheelchairs, Mother Teresa Leprosy Home, Missionaries of Charity, Mother Teresa's Leprosy home, Mohanlalganj, Jyotinagar, Lucknow-227305	227305	16-03-2026	13,750	Not Applicable	Mother Teresa Leprosy Home	Missionaries of Charity, Mother Teresa's Leprosy home, Mohanlalganj, Jyotinagar, Lucknow-227305
114	2 Wheelchairs, Ujwal gaurakshan trust /shree Maheshwar vanprashan ashram, Gonhi, Bahadura, Maharashtra 440034	440034	16-03-2026	13,750	Not Applicable	Ujwal gaurakshan trust /shree Maheshwar vanprashan ashram	Gonhi, Bahadura, Maharashtra 440034

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115	4 Wheelchairs, Madhurangan Respite Care Home For Senior Citizen, Plot No. 73/1, Shankarpur T Point, Near By Water Tank, Madhurangan Park, Beltarodi Road, Mouza Shankarpur, Nagpur- Maharashtra	440037	16-03-2026	27,500	Not Applicable	Madhurangan Respite Care Home For Senior Citizen	Plot No.73/1, Shankarpur T Point, Near By Water Tank, Madhurangan Park, Beltarodi Road, Mouza Shankarpur, Nagpur- Maharashtra
116	4 Wheelchairs, Athashri old age home, 20, Hudkeshwar Rd, Shyam Nagar, Chandrakiran Nagar, Nagpur, Maharashtra 440034	440034	16-03-2026	27,500	Not Applicable	Athashri old age home	20, Hudkeshwar Rd, Shyam Nagar, Chandrakiran Nagar, Nagpur, Maharashtra 440034
117	4 Wheelchairs, Sahjivan Old Age Home, 164, near Telecom exchange Square, near Renuka Apartment, Trisaran Nagar, Shastri Layout, Khmla, Nagpur, Maharashtra 440025	440025	16-03-2026	27,500	Not Applicable	Sahjivan Old Age Home	164, near Telecom exchange Square, near Renuka Apartment, Trisaran Nagar, Shastri Layout, Khmla, Nagpur, Maharashtra 440025
118	4 Wheelchairs, Jeevan Aashray Old Age Home, 586/A, Sanjay Gandhi nagar, rani durgawati chowk, binaki layout, Nagpur, Maharashtra 440017	440017	16-03-2026	27,500	Not Applicable	Jeevan Aashray Old Age Home	586/A, Sanjay Gandhi nagar, rani durgawati chowk, binaki layout, Nagpur, Maharashtra 440017
119	5 Wheelchairs, Shanti bhavan, Katol Rd, Katok Chowk, Rajnagar, Nagpur, Maharashtra 440013	440013	16-03-2026	34,375	Not Applicable	Shanti bhavan	Katol Rd, Katok Chowk, Rajnagar, Nagpur, Maharashtra 440013
120	5 Wheelchairs, Matru Seva Sagha Panchvati, Digori road, Next to Panchavati roadNagpur, Umred Rd, Bada Tajbag Rd, Taj Bagh, Nagpur, Maharashtra 440009	440009	16-03-2026	34,375	Not Applicable	Matru Seva Sagha Panchvati	Digori road, Next to Panchavati roadNagpur, Umred Rd, Bada Tajbag Rd, Taj Bagh, Nagpur, Maharashtra 440009
121	3 Wheelchairs, Nalanda vastistar vrudhashram, Aanand Nager Plot no. 564, Rani durgavati Chowk, Aadi Vasi Samaj Bhavan, Near Birsu Munda Status, Near Dinesh Kantol, Binaki Lay-out, Nagpur-440017	440017	16-03-2026	20,625	Not Applicable	Nalanda vastistar vrudhashram	Aanand Nager Plot no. 564, Rani durgavati Chowk, Aadi Vasi Samaj Bhavan, Near Birsu Munda Status, Near Dinesh Kantol, Binaki Lay-out, Nagpur-440017
122	6 Wheelchairs, Matoshree old age Home, Near Ganesh Mandir Road, Adasa, Ta - Kalmeshwar, Dist - Nagpur - 441107	441107	16-03-2026	41,250	Not Applicable	Matoshree old age Home	Near Ganesh Mandir Road, Adasa, Ta - Kalmeshwar, Dist - Nagpur - 441107



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123	3 Wheelchairs, Punyai old age Home, 36, Maharana colony, B/h Karmachari Vasahat, Rameshwari Rd, Jaywant Nagar, Omkar Nagar, (Bharti adimjati sevak sangh, Vidarbha) Nagpur, Maharashtra 440027	440027	16-03-2026	20,625	Not Applicable	Punyai old age Home	36, Maharana colony, B/h Karmachari Vasahat, Rameshwari Rd, Jaywant Nagar, Omkar Nagar, (Bharti adimjati sevak sangh, Vidarbha) Nagpur, Maharashtra 440027
124	6 Wheelchairs, Dasrath Seva Ashram, 54-55, Chanakyapuri, Opp. Garden, Annapurna Road, Indore-452009	452009	16-03-2026	41,250	Not Applicable	Dasrath Seva Ashram	54-55, Chanakyapuri, Opp. Garden, Annapurna Road, Indore-452009
125	9 Wheelchairs, Nirashrit Seva Ashram, Back side of Purnaswar Parwati Parking, Hatod Road, Gandhi Nagar, Indore-453112	453112	16-03-2026	61,875	Not Applicable	Nirashrit Seva Ashram	Back side of Purnaswar Parwati Parking, Hatod Road, Gandhi Nagar, Indore-453112
126	2 Wheelchairs, Janki Old Age Home (Priyu Foundation), Sri Vinayak township, 2-A, Devguradia, Indore, Deoguradia, Madhya Pradesh 452016	452016	16-03-2026	13,750	Not Applicable	Janki Old Age Home (Priyu Foundation)	Sri Vinayak township, 2-A, Devguradia, Indore, Deoguradia, Madhya Pradesh 452016
127	6 Wheelchairs, Amarlal Vruddhashram, 1083, Dwarkapuri, Hawa Bangla Road, Indore	452009	16-03-2026	41,250	Not Applicable	Amarlal Vruddhashram	1083, Dwarkapuri, Hawa Bangla Road, Indore
128	5 Wheelchairs, Jyoti Nivas (Missionaries of Charity), A-2 AB Road, Radio Station, Indra Complex, Navlakha, Indore-452001	452001	16-03-2026	34,375	Not Applicable	Jyoti Nivas (Missionaries of Charity)	A-2 AB Road, Radio Station, Indra Complex, Navlakha, Indore-452001
129	2 Wheelchairs, Asta Vruddhjan Seva Ashram. Atmaram Chowdhary Marg, ITI Square, Samaj Kalyan Parisar, Sukhlia, Indore-452010	452010	16-03-2026	13,750	Not Applicable	Asta Vruddhjan Seva Ashram	Atmaram Chowdhary Marg, ITI Square, Samaj Kalyan Parisar, Sukhlia, Indore-452010
130	2 Wheelchairs, Lakshyasneh Seva Ashram, 7/155 LIGB, Chhoti Khajrani, Indore-452011	452011	16-03-2026	13,750	Not Applicable	Lakshyasneh Seva Ashram	7/155 LIGB, Chhoti Khajrani, Indore-452011
131	2 Wheelchairs, Namo Navkar Seva Ashram 540, Kalani Nagar, Opp. Sidh Hanuman Ji Temple, Indore	452005	16-03-2026	13,750	Not Applicable	Namo Navkar Seva Ashram	540, Kalani Nagar, Opp. Sidh Hanuman Ji Temple, Indore

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132	3 Wheelchairs, Raj Shanti Ashiyana Vruddhashram, Airport Road, Shakti Nagar, Indore-452006	452006	16-03-2026	20,625	Not Applicable	Raj Shanti Ashiyana Vruddhashram	Airport Road, Shakti Nagar, Indore-452006
133	3 Wheelchairs, Ashanjali Old Age Home, Street No. 4, Om Sai vihar Colony, Near Vidya Sagar School, Badia Kima, Indore-452016	452016	16-03-2026	20,625	Not Applicable	Ashanjali Old Age Home	Street No. 4, Om Sai vihar Colony, Near Vidya Sagar School, Badia Kima, Indore-452016
134	4 Wheelchairs, Shri Mahalaxmi Old age home-1, 118 Supriya,19 th cross road, 8 th main road, CHBS Layout, Vijaynagar, Bangalore- 560040	560040	17-03-2026	27,500	Not Applicable	Shri Mahalaxmi Old age home-1	118 Supriya,19 th cross road, 8 th main road, CHBS Layout, Vijaynagar, Bangalore- 560040
135	4 Wheelchairs, Chaitanya Old age home, 267,17 th cross road, 5 th phase, KR Layout, JP Nagar, Bangalore-m 560078	560078	17-03-2026	27,500	Not Applicable	Chaitanya Old age home	267,17 th cross road, 5 th phase, KR Layout, JP Nagar, Bangalore- 560078
136	4 Wheelchairs, Nava Vasantha old age home, RVL kalyana mahal, Magadi Main Rd, honaganahatti, Bengaluru, Honniganahatti, Karnataka 562130	562130	17-03-2026	27,500	Not Applicable	Nava Vasantha old age home	RVL kalyana mahal, Magadi Main Rd, honaganahatti, Bengaluru, Honniganahatti, Karnataka 562130
137	4 Wheelchairs, Sanjivani Plus Old age home, 2587/B,18 th main road, Kumarswamy layout 2, stage 2, Bangalore- 560111	560111	17-03-2026	27,500	Not Applicable	Sanjivani Plus Old age home	2587/B,18 th main road, Kumarswamy layout 2, stage 2, Bangalore- 560111
138	3 Wheelchairs, Shubhodaya Old age home, 8, 2 nd Cross Rd, New Bank Colony, Bank Colony, Konanakunte, Bengaluru, Karnataka 560078	560078	17-03-2026	20,625	Not Applicable	Shubhodaya Old age home	8, 2 nd Cross Rd, New Bank Colony, Bank Colony, Konanakunte, Bengaluru, Karnataka 560078
139	3 Wheelchairs, Akshaya Old age home, Bus stop # 147.60 ft, mahalakshmi Layout main road, Shankar nagar, Bangalore- 560096	560096	17-03-2026	20,625	Not Applicable	Akshaya Old age home	Bus stop # 147.60 ft, mahalakshmi Layout main road, Shankar nagar, Bangalore- 560096
140	4 Wheelchairs, Shri Mahalaxmi Old age home-2, Ground floor, Near Union Bank of India, Near water Tank, 19 th cross road, 8 th main road, Vijay nagar, Bangalore - 560040	560040	17-03-2026	27,500	Not Applicable	Shri Mahalaxmi Old age home-2	Ground floor, Near Union Bank of India, Near water Tank, 19 th cross road, 8 th main road, Vijay nagar, Bangalore - 560040



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141	4 Wheelchairs, Shri Mahalaxmi Old age home-3, No. 240, 2 nd cross road, 6 th main road, 3 rd stage, 4 th block, Near Basweshwar nagar, Bangalore- 560079	560079	17-03-2026	27,500	Not Applicable	Shri Mahalaxmi Old age home-3	No. 240, 2 nd cross road, 6 th main road, 3 rd stage, 4 th block, Near Basweshwar nagar, Bangalore- 560079
142	7 Wheelchairs, 26, Anand vihar Seva Trust, 4 th cross road, 4 th main road, Akshay nagar, Bangalore- 560114	560114	17-03-2026	48,125	Not Applicable	Anand vihar Seva Trust	26,4 th cross road, 4 th main road, Akshay nagar, Bangalore- 560114
143	3 Wheelchairs, Gandhi Old age Home, Magodi main road, near SBI bank, Kadabagera cross, Lndmark, Bangalore- 560091	560091	17-03-2026	20,625	Not Applicable	Gandhi Old age Home	Magodi main road, near SBI bank, Kadabagera cross, Lndmark, Bangalore- 560091
144	4 Wheelchairs, Ksm old age home, Shivalik vihar, Ghaziabad, Uttar Pradesh 201003	201003	17-03-2026	27,500	Not Applicable	Ksm old age home	Shivalik vihar, Ghaziabad, Uttar Pradesh 201003
145	4 Wheelchairs, Guru vishram Ashram, Mathura road, gautampuri, phase-1, opp-mohan estate metro station badarpur, new delhi	110076	17-03-2026	27,500	Not Applicable	Guru vishram Ashram	Mathura road, gautampuri, phase-1, opp-mohan estate metro station badarpur, new delhi
146	8 Wheelchairs, Guru vishram Ashram, sheows care center, F/A 19 thokar no-4, abul fazal gnclave, new delhi	110025	17-03-2026	55,000	Not Applicable	Guru vishram Ashram	sheows care center, F/A 19 thokar no-4, abul fazal gnclave, new delhi
147	5 Wheelchairs, Triveni devi vrudhashram, kanjhawala road, near to jonti crossing, jaunti, delhi	110081	17-03-2026	34,375	Not Applicable	Triveni devi vrudhashram	kanjhawala road, near to jonti crossing, jaunti, delhi
148	5 Wheelchairs, building no 4, dr.k.n.katju, marg, rohini sector 17, delhi	110089	17-03-2026	34,375	Not Applicable	Kamla baxi eldgrs home	building no 4, dr.k.n.katju, marg, rohini sector 17, delhi
149	5 Wheelchairs, Roja vanam old age home, E-152 /A, Sainik Farms, Near Country Club, New Delhi	110062	17-03-2026	34,375	Not Applicable	Roja vanam old age home	E-152 /A, Sainik Farms, Near Country Club, New Delhi
150	2 Wheelchairs, Quality elder home, SD-09, sector 116, noida, uttar pradesh	201301	17-03-2026	13,750	Not Applicable	Quality elder home	SD-09, sector 116, noida, uttar pradesh
151	2 Wheelchairs, Navjyoti prerna foundation Sk-17, G.F sector 112, noida, u.p	201301	17-03-2026	13,750	Not Applicable	Navjyoti prerna foundation	Sk-17, G.F sector 112, noida, u.p

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					CSR Registration Number (if applicable)	Name	Registered Address
152	2 Wheelchairs, Sangharsh with soul, Vibrant Hospital On, Sector 101, Dwarka Express way Basai, &, Khair Rd, near C&D Waste Plant, Kacchi Road, Gurugram, Haryana	122006	17-03-2026	13,750	Not Applicable	Sangharsh with soul	Vibrant Hospital On, Sector 101, Dwarka Express way Basai, &, Khair Rd, near C&D Waste Plant, Kacchi Road, Gurugram, Haryana
153	4 Wheelchairs, Shashiraj foundation, Main Road, 1st & 11nd Floor, Plot No. 678, Rohtas Nagar, Kabool Nagar, East, Delhi, 110032	110032	17-03-2026	27,500	Not Applicable	Shashiraj foundation	Main Road, 1st & 11nd Floor, Plot No. 678, Rohtas Nagar, Kabool Nagar, East, Delhi, 110032
154	2 Wheelchairs, Blissful old age foundation, 6, PLOT No. 03, Kamaruddin Nagar Extension, Nangloi, New Delhi, Delhi, 110041	110041	17-03-2026	13,750	Not Applicable	Blissful old age foundation	6, PLOT No. 03, Kamaruddin Nagar Extension, Nangloi, New Delhi, Delhi, 110041
155	2 Wheelchairs, Shiv ashray old age home, Japanese Park, Gate no 1, Behind Mayur Apartment, Sector 9, Rohini, New Delhi	110085	17-03-2026	13,750	Not Applicable	Shiv ashray old age home	Japanese Park, Gate no 1, Behind Mayur Apartment, Sector 9, Rohini, New Delhi
156	2 Wheelchairs, Roshan smruti old age home, SB 35, sector 117, noida, u.p.	201304	17-03-2026	13,750	Not Applicable	Roshan smruti old age home	SB 35, sector 117, noida, u.p.
157	6 Wheelchairs, Second Innings home, 26 park LN, vasant kunj, new delhi	110070	17-03-2026	41,250	Not Applicable	Second Innings home	26 park LN, vasant kunj, new delhi
158	4 Wheelchairs, Mataram beti vridhashram, Radhe krishna mandir, Shaheed Captain Vikram Batra Chowk Flyover, Mukarba Park, Jahangirpuri, Delhi	110033	17-03-2026	27,500	Not Applicable	Mataram beti vridhashram	Radhe krishna mandir, Shaheed Captain Vikram Batra Chowk Flyover, Mukarba Park, Jahangirpuri, Delhi
159	6 Wheelchairs, Devo old age home, Pillor No 811, Metro Station Dwarka, Plot No. 1, near Hari Vihar, Hari Vihar, Sector 16A, Dwarka, New Delhi, Delhi	110078	17-03-2026	41,250	Not Applicable	Devo old age home	Pillor No 811, Metro Station Dwarka, Plot No. 1, near Hari Vihar, Hari Vihar, Sector 16A, Dwarka, New Delhi, Delhi
160	7 Wheelchairs, The earth saviours foundation, mandawar village, palli sohna highway, gurugram, hariyana	122103	17-03-2026	48,125	Not Applicable	The earth saviours foundation	mandawar village, palli sohna highway, gurugram, hariyana



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					CSR Registration Number (if applicable)	Name	Registered Address
161	7 Wheelchairs, The earth saviours foundation, Bandhwari Village, Faridabad - Gurgaon Rd, near TERI Golf Course, Gurugram, Haryana	122001	17-03-2026	48,125	Not Applicable	The earth saviours foundation	BANDHWARI, VILLAGE, Faridabad - Gurgaon Rd, near TERI Golf Course, Gurugram, Haryana
162	2 Wheelchairs, Nirmala seva old age home, H.No.64, Kh.No.32/21/2,23, GURUDWARA, 24, near by ABCHAL NAGAR, Chander Vihar, Abchal Nagar, Delhi, 110041	110041	17-03-2026	13,750	Not Applicable	Nirmala seva old age home	H.No.64, Kh.No.32/21/2,23, GURUDWARA, 24, near by ABCHAL NAGAR, Chander Vihar, Abchal Nagar, Delhi, 110041
163	2 Wheelchairs, Varishta nagrik seva sadan, 4, rajpur road, delhi	110054	17-03-2026	13,750	Not Applicable	Varishta nagrik seva sadan	4, rajpur road, delhi
164	5 Wheelchairs, Jyotiba phule old age home, Wazirpur, Wazirpur Village, Ashok Vihar, New Delhi, Delhi, 110052	110052	17-03-2026	34,375	Not Applicable	Jyotiba phule old age home	Wazirpur, Wazirpur Village, Ashok Vihar, New Delhi, Delhi, 110052
165	4 Wheelchairs, Mahila Utkarsh Samiti Vridhashram, B-96, Bindapur Extension, Uttam Nagar, New Delhi	110059	17-03-2026	27,500	Not Applicable	Mahila Utkarsh Samiti Vridhashram	B-96, Bindapur Extension, Uttam Nagar, New Delhi
166	4 Wheelchairs, Jai Maa Durga Social Welfare Society, 44-D, Vijay lakshmi Park, Near Nilothe Extension, Nangloi, New Delhi	110041	17-03-2026	27,500	Not Applicable	Jai Maa Durga Social Welfare Society	44-D, Vijay lakshmi Park, Near Nilothe Extension, Nangloi, New Delhi
167	2 Wheelchairs, Swarg Vridhashram, Pratima Devi Manav Sewa Trust, RZ B-4, Nala Rd, Nihal Vihar, Nangloi, New Delhi, Delhi 110041	110041	17-03-2026	13,750	Not Applicable	Swarg Vridhashram, Pratima Devi Manav Sewa Trust	RZ B-4, Nala Rd, Nihal Vihar, Nangloi, New Delhi, Delhi 110041
168	4 Wheelchairs, HLTB/Old Age Home, F-2 Block, Sundar Nagri, Tahirpur, New Delhi	110093	17-03-2026	27,500	Not Applicable	HLTB/Old Age Home	F-2 Block, Sundar Nagri, Tahirpur, New Delhi
169	2 Wheelchairs, Prakash Seva Ashram, Tapovan, Rishikesh - 249192	249192	17-03-2026	13,750	Not Applicable	Prakash Seva Ashram	Tapovan, Rishikesh - 249192
170	3 Wheelchairs, Shri Swaminarayan Ashram, Muni Ki Reti, Street No. 12, Rishikesh - 249137	249137	17-03-2026	20,625	Not Applicable	Shri Swaminarayan Ashram	Muni Ki Reti, Street No. 12, Rishikesh - 249137

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					CSR Registration Number (if applicable)	Name	Registered Address
171	2 Wheelchairs, Nishkam Seva Trust, Bhopatwala, Haridwar - 249410	249410	17-03-2026	13,750	Not Applicable	Nishkam Seva Trust	Bhopatwala, Haridwar - 249410
172	4 Wheelchairs, New Keshav Ashram, Road Belawala, Mayapuri, Haridwar - 249401	249401	17-03-2026	27,500	Not Applicable	New Keshav Ashram	Road Belawala, Mayapuri, Haridwar - 249401
173	6 Wheelchairs, Gayatri Tirth Shantikunj, Motichur, Haridwar - 249411	249411	17-03-2026	41,250	Not Applicable	Gayatri Tirth Shantikunj	Motichur, Haridwar - 249411
174	3 Wheelchairs, Chintamani Ashram, Niranjani Akhara Road, Haridwar - 249401	249401	17-03-2026	20,625	Not Applicable	Chintamani Ashram	Niranjani Akhara Road, Haridwar - 249401
175	9 Wheelchairs, Arya Vanprasth Ashram, Ram Nagar, Haridwar - 249407	249407	17-03-2026	61,875	Not Applicable	Arya Vanprasth Ashram	Ram Nagar, Haridwar - 249407
176	4 Wheelchairs, Geeta Kutir, Haripur Kalan, Haridwar - 249205	249205	17-03-2026	27,500	Not Applicable	Geeta Kutir	Haripur Kalan, Haridwar - 249205
177	3 Wheelchairs, Ramraj Seva Sanstha, Plot No. 9, Govindpuri, Haridwar - 249401	249401	17-03-2026	20,625	Not Applicable	Ramraj Seva Sanstha	Plot No. 9, Govindpuri, Haridwar - 249401
178	6 Wheelchairs, Naklank Dham Ashram, Bhopatwala, Bharat Mata Mandir, Haridwar - 249410	249401	17-03-2026	41,250	Not Applicable	Naklank Dham Ashram	Bhopatwala, Bharat Mata Mandir, Haridwar - 249410
179	3 Wheelchairs, Umiya Dham Ashram, Birla Farm, Haripur, Haridwar - 249205	249205	17-03-2026	20,625	Not Applicable	Umiya Dham Ashram	Birla Farm, Haripur, Haridwar - 249205
180	5 Wheelchairs, Punjab Sindh Dharamshala, Bhimgoda, Haridwar - 249401	249401	17-03-2026	34,375	Not Applicable	Punjab Sindh Dharamshala	Bhimgoda, Haridwar - 249401
181	2 Wheelchairs, Anubhavi Ashram, Bhopatwala, Old Haridwar Road, Bhagirathi Nagar, Haridwar - 249411	249411	17-03-2026	13,750	Not Applicable	Anubhavi Ashram	Bhopatwala, Old Haridwar Road, Bhagirathi Nagar, Haridwar - 249411
182	4 Wheelchairs, Bapa Sitaram Dham, Jassa Ram Rd, Devpora, Haridwar, Uttarakhand 249401	249401	17-03-2026	27,500	Not Applicable	Bapa Sitaram Dham	Jassa Ram Rd, Devpora, Haridwar, Uttarakhand 249401



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183	4 Wheelchairs, Shri Shukdev, Shri Shukdev Ashram, Shukteerth Bangar, Shukratal, Uttar Pradesh 251316	251316	17-03-2026	27,500	Not Applicable	Shri Shukdev	Shri Shukdev Ashram, Shukteerth Bangar, Shukratal, Uttar Pradesh 251316
184	1 Water ATM Village - Jharoda, Block - Nahar, Distt.- Rewari, Haryana	123303	22-03-2026	22,06,600	Not Applicable	Gram Panchayat Jharoda	Village - Jharoda, Block - Nahar, Distt. Rewari, Haryana
185	1 Water ATM Village - Nehrugarh, Block - Nahar, Distt. - Rewari, Haryana	123303	22-03-2026	22,06,600	Not Applicable	Gram Panchayat Nehrugarh	Village - Nehrugarh, Block - Nahar, Distt. Rewari, Haryana
186	1 Water ATM Village - Gadhi, Block - Nahar, Distt. - Rewari, Haryana	123303	22-03-2026	22,06,600	Not Applicable	Gram Panchayat Gadhi	Village - Gadhi, Block - Nahar, Distt. Rewari, Haryana
187	1 Water ATM	123303	22-03-2026	22,06,600	Not Applicable	Gram Panchayat Gujarwas	Village - Gujarwas, Block - Nahar, Distt. Rewari, Haryana
187	40 STEM Models, STEM DIY Activity Kits, Table, Vinyl infographs and Lab items, (Inventing Innovators), Rainwater harvesting operating system, 10kw off-grid solar panel, Girls' Toilet: Aluminium Door, GI Door, Water Tank, Iron Shade, 7 Urinal Seats, 3 Toilet WC and fitting, 1 Wash Basin, Taps; Drinking Dishwashing Area: 5 Taps; Kyan Projector, Keyboard, Mouse, Stylus Pen, (Nifty), UPS, Benches, (Bhavin Kumar Rathore), CCTV - CM Rise Girls Higher Secondary School, Neemuch Cantt	458441	20.03.2026	26,05,225	NA	CM Rise Girls Higher Secondary School, Neemuch Cantt	Neemuch Cantt Area- 458441
188	40 STEM Models, STEM DIY Activity Kits, Table, Vinyl infographs and Lab items, (Inventing Innovators), Rainwater harvesting operating system, 10kw off-grid solar panel, Girls' Toilet: Aluminium Door, GI Door, Water Tank, Iron Shade, 7 Urinal Seats, 3 Toilet WC and fitting, 1 Wash Basin, Taps; Drinking Dishwashing Area: 5 Taps; Kyan Projector, Keyboard, Mouse, Stylus Pen, (Nifty), UPS, Benches, (Bhavin Kumar Rathore), CCTV Location- PM Shree Govt Girls Middle School, Neemuch	458441	20.03.2026	23,21,275	NA	PM Shree Govt Girls Middle School	Baghana Neemuch- 458441

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					CSR Registration Number (if applicable)	Name	Registered Address
189	Commercial Water Cooler RO, Vascular Doppler, Ultrasound machine with probe, Fetal Monitor, Seater chair (6-NOS) and Examination Couch eco (4-NOS) Location- Rajeev Gandhi Government General Hospital, Alwar Rajasthan	301001	17.03.2026	28,21,710	NA	Rajeev Gandhi Government General Hospital, Alwar Rajasthan	Rajeev Gandhi Government General Hospital, Alwar Rajasthan
190	Charkha, Handloom and its bobbins, wrapping bobbins, shuttles, Consumables- Threads, needles, wire, Warping Creel, Open Racks/Shelves, Metal Almirahs (lockable), small tables, large worktables, Operator Stools/Chairs, Pinboard/Whiteboard, desks, drawers, etc Location- T Huts No. 374, Gali No. 07, Near Water Supply Pump, Ghazipur Dairy Farm, Patparganj, East Delhi, Delhi – 110096)	110096	25.02.2026	7,09,500	CSR00002690	Srujna Charitable Trust	Srujna Charitable Trust, Office No. 04, GF, Raghuleela Mega Mall, Kandivali West, Mumbai – 400067
191	Equipments and Machines- Deep Freezer, oven, mdough maker, Refrigerator, Proofer Machine, Weighing Scale, Acs, electrical repairs, water purifier, Inverter with Batteries, Wooden Drawer, Utensils and consumables and etc Location- CRPF Jharodah Kalan, Delhi	110072	45901	16,35,132	NA	CRPF Jharodah Kalan	GC CRPF Jhroda Kalan New Delhi
192	150 Desk-Benches, Key Stone Construction,10 Sewing Machine, Singer, 2 Toilets Location-Nagar Nigam Balika Inter College Kaila Bhatta, Ghaziabad	201001	14.10.2025	8,93,762	NA	Nagar Nigam Balika Inter College Kaila Bhatta	Madhopura, Kaila Bhatta, Ghaziabad 201001
	6 Toilets + MS Shed Work Location-Nagar Nigam Balika Inter College Makanpur, Ghaziabad	201014	30.09.2025	8,79,113	NA	Nagar Nigam Balika Inter College Makanpur	Makanpur Ghaziabad-201014



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					CSR Registration Number (if applicable)	Name	Registered Address
193	BMC Unit, MCC Setup -4, Milk pasteurization plant, Milk Packaging Machine, Computer with printer, Iron Rack -15, Table, Chair (3nos), Iron almirah, CCTV Camera Setup + Wifi, Inverter, D-Freezer, Display Counter, Packaging Machine Panee, Ghee Purifie, Cream Separato, Packaging Materials for Ghee, Steam Plant and Solar Power Setup Location-Brithala, Dudipura Rd.Block: Kheragarh, Dist: Agra	283112	30.08.2025	33,58,600	UDYAM-UP-01-0165727	SAHELI DUGDH PRASANSKARAN IKAI	Vill: Brithala, Dudipura Rd.Block: Kheragarh, Dist: Agra, State: Uttar Pradesh, 283112
194	Mobile clinic along complete ophthalmic unit chair with surgeon stool, vision chart, Slit lamp, Autorefractometer with Keratometer, Trial set, Retinoscope and Handheld Bagolini Location- 1255, Saimandiram road, Girinagar, Bangalore	560085	45917	13,88,021	CSR00019997	Vaishnavi Lions Service foundation	140/5, Thyagarajanagar 3 rd Block, Bangalore - 560070
195	Phacoemulsification Machine 1Pc, Ophthalmic Ultrasound Scanner 1 Pc Location- Gauhati Medical College and Hospital, Assam	781032	46099	27,00,000	NA	Gauhati Medical College and Hospital	Gauhati Medical College & Hospital, Bhangagarh, Guwahati, Assam 781032
	Laparoscopic Surgery System 1 Set Location- Gauhati Medical College and Hospital, Assam	781032	46077	19,98,150	NA	Gauhati Medical College and Hospital	Gauhati Medical College & Hospital, Bhangagarh, Guwahati, Assam 781034
196	Solar Power Plant, Kitchen Equipments and set up cost Location: Vikas Bhawan, Sarvodaya nagar, lucknow	226016	20.03.2026	13,56,000	NA	Pragati Self Help Group	Tiwari Ganj, Lucknow
197	Phacoemulsification Machine, Autorefractometer with keratometer, Ophthalmic Ultrasound Scanner, Glass Ocular 2 Mirror Gonioscope Lens and Applanation Tonometer Location: Kalyan Singh Government Medical College, Bulandshahr	203001	16.09.2025	32,83,093	NA	Kalyan Singh Government Medical College, Bulandshahr	Kalyan Singh Government Medical College, Bulandshahr, U.P.

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					CSR Registration Number (if applicable)	Name	Registered Address
198	Sanitary Vending Machine, HP All in one Desktop (31no), Jack 1377 Button Machine - 2, Jack F5 Industrial Machine - 25, Godrej Almirah, TCL TV, Revolving chair (21no), Installaton of MS Office Psckage, - 1 with Licensed antivirus software etc, 100 Ltrs Water dispenser Cooler - 1 with filter, JACK Sweing Machine F5 (10 no), Chair For Tailoring - 38, Solar Electrification Location- ITI College Girls, Santosh Nagar	500059	31.03.2026	43,14,711	NA	ITI College Girls, Santosh Nagar	Govt.QQS ITI for Girls New Santosh nagar colony, Hyderabad
	100 Classroom Benches, 6 Books compartments and 600 Books Location- Nrusingh High School & junior college, Pune	411027	19.08.2025	9,36,700	CSR00013399	Nrusingh High School & junior college	Nrusingh High School & junior college, Old Sanghvi, Pune
199	Dasa Disa Bhavana construction Loaction- Chikkanahalli village, Sira Taluk, Tumkur District, Karnataka	572125	29.01.2025	12,09,996	CSR00014378	Kala Sampada- Kendra for Fine Arts	850, 9 th cross, BEML 3 rd stage, Rajarajeshwari nagar, Bengaluru, Karnataka 560098
200	10 Toilet Units with complete sanitary fittings, 10 Bathroom Units, 6 Wash Basins with fittings across washrooms, 2 Kitchen Sinks with drainage systems in kitchen area, 1 Central Washing Station for utensils with plumbing and drainage, Installation of 8 Solar Water Geysers (500 LPD) and 22 Solar Lights in external and terrace areas, 6 CCTV Cameras, electrical lighting fixtures, 15 exhaust fans, 23 iron doors, 18 safety gates and 20 grills, rainwater harvesting system, sewage pipeline system, water distribution pipeline system (CPVC) Location- Girls' Hostel, MMM Govt. Ayurvedic College & Hospital, Udaipur	313001	5.03.2026	25,82,710	NA	Madan Mohan Malviya Government Ayurvedic College & Hospital, Udaipur	Madan Mohan Malviya Government Ayurvedic College & Hospital, Radaji Chouraha, Udaipur, Rajasthan - 313001

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/ Municipal Corporation/ Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)



9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Pehel Foundation a section 8 company incorporated by PNB Housing Finance Limited, executed the CSR interventions as ongoing projects/programs and the spending is done as per the plan of the project executions. The unspent CSR amount of FY26, as mentioned under point 6 is a part of the spending plan and is transferred to a separate unspent CSR account pursuant to the provisions of section 135 of the act. Further spent for the approved list of ongoing projects will be done from the CSR unspent account of 25-26.

Date: 10th July 2026
Place: New Delhi

Ajai Kumar Shukla
Managing Director & CEO

Gita Nayyar
Chairperson, CSR Committee

IMPACT ASSESSMENT STUDY SUMMARY

Total 06 projects of FY23 and FY24 have undergone the Impact Assessment study through independent agencies.

List of projects of value more than ₹1 Cr

S. No	Project Name	Location	Implementing Partner	Project Budget
1	Providing Cochlear Implant Surgery and Sound processors to deaf children, Hyderabad	Hyderabad, Telangana	Pehel Foundation and Ashray Akruti	1,42,20,500
2	PNB Housing Finance Protsahan Scholarship Program	Pan India	Pehel Foundation and Tata Institute of Social Sciences	1,15,34,000
3	Strengthening Education in KGBVs & NSCBVs of Jharkhand through Accelerated Learning Curriculum	Jharkhand	Pehel Foundation and Care India	1,15,00,000
4	6 Ambulance support for Indian Army	Leh, Ladakh	Pehel Foundation and Rotary Club of Pune NIBM Charitable Trust	2,10,24,000
5	PEHEL WELLNESS WAGON	Bengaluru, Chandigarh, Hyderabad, Indore, Jaipur, Lucknow, Pune, Thiruvananthapuram	Pehel Foundation and Apollo Telemedicine Networking Foundation (ATNF)	2,93,86,560
6	Providing Free Primary Healthcare Through Mobile Medical Units (MMU)	Delhi, Mumbai, Chennai, and Kolkata	Pehel Foundation and Wockhardt Foundation	1,56,00,000

I. Project Name: Providing Cochlear Implant Surgery and Sound processors to deaf children, Hyderabad

Implementing Partner: Pehel Foundation and Ashray Akruti

Location: Hyderabad, Telangana

Project Cost: ₹1,42,20,500

Project Background: Cochlear Implant & Sound Processor Support program is a targeted healthcare intervention aimed at enabling children with severe to profound hearing impairment to achieve functional hearing, speech development, and social inclusion. The project focuses on children from underprivileged backgrounds, who otherwise lack access to high-cost medical interventions such as cochlear implant surgery and associated rehabilitation services. The program supported cochlear implant surgeries of 10 children and provided sound processors support to 20 hearing-impaired children. The program supported new cochlear implants and also, addressed the needs of children who have previously undergone implantation but required sound processor replacement or upgrades due to various reasons like device malfunction, obsolescence, or financial constraints. It ensured the continuity of hearing and prevented regression in speech and language development.

Need: Children with hearing impairment from low-income families faces difficulty in speech, language development, learning, and later social participation. Hearing impairment in children means reduced ability to hear sounds, ranging from mild loss to complete deafness.

Key Findings & Impacts:

- » **100% devices** are **functioning properly** and comfortably used by children
- » **100% children improved in hearing ability** and sound recognition
- » **100% now respond to sounds and name calls**
- » **93.3% children speak recognizable words**
- » **100% improvement in communication ability**
- » **100% improvement in confidence and learning engagement**
- » **80% school enrolment** among beneficiaries
- » **100% caregiver satisfaction** and perceived quality of life improvement

II. Project Name: PNB Housing Finance Protsahan Scholarship Program

Implementing Partner: Pehel Foundation and Tata Institute of Social Sciences

Location: Pan India

Project Cost: ₹1,15,34,000

Project Background: PNB Housing Finance Protsahan Scholarship Program provided scholarship support to needy students from underserved and poor communities focused on construction worker's children. There are number of students who drop out due to financial challenges in the family. With this scholarship programme we aimed to look for such students those are deprived of their dreams to pursue education. The program assisted the weaker sections of the community to have access to higher and professional education by helping them with financial assistance. 421 students of undergraduate, postgraduate, BE/B Tech, Diploma, ITI and Class IX to XII were supported under the program.

Need: Many meritorious students from economically vulnerable families struggle to continue their education due to financial constraints. These barriers often lead to dropouts or limited access to higher and professional learning opportunities.

Key Findings & Impacts:

- » **61% of respondents** reported that the **scholarship strongly enabled them to continue their education**, while the remaining respondents highlighted its role in easing financial constraints during their academic journey.
- » **53% of respondents** indicated that they **may not have continued their education without the scholarship**, whereas others viewed the support as instrumental in reducing household financial burden and improving affordability.
- » **67% of respondents** reported **improved academic performance**, while the remaining respondents benefitted from greater continuity and reduced financial disruption in education.
- » **74.7% of respondents** reported a **reduced risk of dropping out**, whereas the remaining respondents indicated that the scholarship reinforced their existing educational pathways.
- » **93.9% of respondents** reported **increased motivation to study**, while the remaining respondents already possessed strong academic aspirations prior to receiving support.
- » **89.2% of respondents** felt **more confident about their future**, whereas the remaining respondents continued to benefit from enhanced educational access and broader career prospects.
- » Program delivery was efficient, with **100% of beneficiaries receiving the scholarship**

III. Project Name: Strengthening Education in KGBVs & NSCBVs of Jharkhand through Accelerated Learning Curriculum

Implementing Partner: Pehel Foundation and Care India

Location: Jharkhand

Project Cost: ₹1,15,00,000

Project Background: CSR project, Strengthening Education in KGBVs & NSCBVs of Jharkhand through Accelerated Learning Curriculum emphasised to develop and implement high-quality accelerated learning materials to bridge foundational learning gaps among children enrolled in KGBVs, JBAVs, and NSCBVs across Jharkhand. The intervention created a structured remedial pathway enabling students entering residential schools without basic literacy and numeracy skills to build these competencies before engaging with grade-level content.

Need: Many students entering KGBVs, JBAVs, and NSCBVs in Jharkhand lack basic literacy and numeracy, limiting their ability to engage with grade-level learning. There was a critical need for accelerated learning interventions to build foundational skills and enable effective academic progression.

Key Findings & Impacts:

- » Well-designed learning materials have strengthened foundational skills, the ALC's level-based design meets students where they are, rather than where the curriculum expects them to be.
- » Structured bridge curriculum improved academic readiness, teachers reported that students who completed the bridge course showed markedly better engagement with regular classroom content.
- » The two-tier ALC structure ensures students begin at their actual competency level, making learning accessible and meaningful from day one.

- » The ALC handbooks emphasize hands-on activities and conceptual understanding over rote learning, helping students develop genuine comprehension.
- » The KGBV setting enabled stronger students to support weaker peers during evening hours, creating an organic reinforcement system.
- » Leadership and life-skills development complemented academic growth. Activities like Bal Sansad and Ranchi Speaks built confidence, public speaking skills among participating students.
- » System integration through JEPC (Jharkhand Education Project Council) ensures continuity, the TSU (Technical Support Unit) model created institutional pathways for the state to own and sustain the bridge curriculum beyond the project period.

IV. Project Name: PEHEL Wellness Wagon

Implementing Partner: Apollo Telemedicine Networking Foundation (ATNF)

Location: Bengaluru, Chandigarh, Hyderabad, Indore, Jaipur, Lucknow, Pune, Thiruvananthapuram

Project Cost: ₹ 2,93,86,560

Project Background: The PEHEL Wellness Wagon Mobile Healthcare Program was implemented during FY25 by Apollo Telemedicine Networking Foundation (ATNF), with support from PNB Housing Finance Limited through PEHEL Foundation to address healthcare access challenges among construction workers. Through deployment of Mobile Medical Units (MMUs) at construction sites, the project facilitated onsite doctor consultations, non-communicable disease (NCD) screenings, medicine dispensing, and social health education services. The project aims to provide accessible healthcare services to construction workers and their families through Mobile Medical Units (MMUs), while promoting early diagnosis through regular health check-ups and screenings. It also focuses on strengthening healthcare access, improving overall well-being, and enhancing awareness of preventive healthcare and healthy lifestyle practices among beneficiaries.

Need: Over the past decade, Bengaluru, Hyderabad, Pune, Jaipur, Chandigarh, Indore, Lucknow, and Thiruvananthapuram have witnessed rapid urbanisation, infrastructure expansion, and growth in construction and real-estate activities, increasing demand for migrant construction labour across urban and peri-urban regions. Construction remains one of the largest sectors employing interstate migrant workers from economically weaker rural and semi-urban regions, with a substantial proportion engaged in informal and daily wage-based employment. To address the healthcare vulnerabilities of these workers, the PEHEL Wellness Wagon initiative was introduced by ATNF, leading the deployment and operational management of Mobile Medical Units (MMUs) that provide onsite doctor consultations, non-communicable disease (NCD) screenings, medicine distribution, and Social Health Education (SHE) sessions at project sites.

Key Findings & Impacts:

- » Program reached 2,60,064 beneficiaries across healthcare services
- » **88.3%** beneficiaries availed BP screening; **87.2%** received doctor consultations through MMUs.
- » **22.0%** anaemia testing post intervention (up from 14.6%); 14.0% oral cancer screening (up from 7.2%).
- » **97.9%** received consultations within 30 minutes (vs **69.3%** earlier with long waits at government hospitals).
- » **13.0%** hypertension diagnosis/testing post intervention (up from 0.9% baseline).
- » **95.5%** reported thorough doctor examinations; **93.8%** received clear medicine guidance.
- » **77.7%** incurred zero healthcare expenditure during MMU visits (vs ₹1,621 average pre-programme).
- » **46.4%** reported no work disruption during MMU visits (baseline: 62.5% lost half day, 15.3% lost full day).
- » **89.3%** child vaccination coverage post intervention (up from 12.3%); child anaemia detection improved to 22.5% (from 14.2%).
- » **84.0%** now seek treatment immediately after symptoms.
- » **47.2%** tobacco users showed positive cessation behaviour post intervention
- » Pune (**98.4%**) and Bengaluru (**96.8%**) showed strongest immediate treatment-seeking behaviour.
- » Jaipur led preventive screening uptake: **83.2%** anaemia testing, **84.0%** oral cancer screening, **76.0%** tobacco cessation.
- » Bengaluru (**40.8%**) reported highest hypertension screening uptake



V. Project Name: Providing Free Primary Healthcare Through Mobile Medical Units (MMU)

Implementing Partner: Wockhardt Foundation

Location: Delhi, Mumbai, Chennai, and Kolkata

Project Cost: ₹ 1,56,00,000

Project Background: The Mobile Medical Unit (MMU) program aims to deliver primary, preventive, and curative healthcare services to construction worker communities through the ACDR approach (Awareness, Diagnosis, Cure, and Referral). The program provides basic diagnostic services for conditions such as blood pressure, haemoglobin levels, and malaria, along with awareness on hygiene, sanitation, safe water consumption, maternal and child healthcare, and anaemia. It also ensures referral of complicated cases to specialized healthcare facilities. The program targets construction communities and their dependents areas with an aim to reach around 2,500 direct and 75,000 indirect beneficiaries per location.

Need: Construction workers and migrant labour populations remain highly vulnerable to occupational illnesses, poor living conditions, irregular healthcare access, and delayed treatment-seeking behaviour. Due to dependence on daily wages, long working hours, mobility across construction sites, and financial constraints, many workers avoid institutional healthcare services until illnesses become severe. Limited awareness regarding preventive healthcare, chronic diseases, hygiene, and occupational health risks further increases healthcare vulnerability among these populations.

Key Findings & Impacts:

- » 93K+ beneficiaries reached; ~95–99% received free medicines on-site
- » 70–86% now seek treatment earlier than before
- » 85–91% reported positive change in health habits (hygiene, medicine adherence)
- » 90–97% saw reduced healthcare expenses; 84–91% reported improved ability to work
- » 97–99% said MMU services are important for their community
- » Strong satisfaction & recommendation: 60–70% rated services 5/5 in Chennai & Mumbai
- » Delhi reported the highest improvement in early treatment-seeking behaviour (86.5%), followed by Chennai (72.7%) and Mumbai (70.7%)
- » Strongly aligned with construction workers' needs — affordability, accessibility, continuity gaps.
- » 92–98% said services met their health needs; some chronic cases need longer care.
- » Doorstep delivery cut travel, wage loss, and out-of-pocket costs for 90%+ beneficiaries.
- » Referral linkage stronger in Delhi (51.6%)
- » Better work capacity, earlier treatment-seeking, improved preventive practices across sites.
- » There is continued demand for MMU services in Kolkata, indicating strong program relevance and need for mobile healthcare delivery among underserved construction worker populations.
- » Strong demand; needs stronger PHC referrals, and continued outreach.

Annexure – 3A

SUMMARY OF CSR ACTIVITIES DURING FY26

S. No.	CSR projects under thematic area	Interventions/ Projects	State	District	Total budget (amount in ₹)	Total spent in FY 2025-26 (amount in ₹)
1	Healthcare	Project Care 500 Wheelchairs support to Approx. 125 Old Age Homes	Uttarakhand, Uttar Pradesh, Rajasthan, Gujarat, Maharashtra, Madhya Pradesh, Telanagana, Karnataka	Haridwar and Rishikesh, Lucknow, Jaipur, Surat, Nagpur, Indore, Hyderabad, Bangalore	11,41,47,884	4,61,90,664
2		Project Saksham- provision of functional prosthetic arms for persons with upper limb disability	Gujarat, Rajasthan	Ahmedabad, Udaipur		
3		Upgrade Healthcare at GMCH: modern equipment for surgical and eye care unit	Assam	Guwahati		
4		Construction Of Double Storey Insulated Shelter and Support Of 20 KVA Solar Plants & 50 Electric Medical Beds	Haryana	Gurgaon		
5		Jal Saathi Project: Providing Safe Drinking Water	Haryana	Rewari		
6		Providing Free Primary Healthcare through Mobile Medical Unit at Delhi NCR	Delhi NCR	Delhi NCR		
7		PHC Renovation & Infrastructure Development Project	Haryana	Sonipat, Panipat		
8		PEHEL Wellness Wagon	Rajasthan, Uttar Pradesh, Madhya Pradesh, Punjab, Kerala, Telangana, Karnataka, Maharashtra	Jaipur, Lucknow, Indore, Chandigarh, Trivendrum, Hyderabad, Bangalore, Pune		
9		PNB Hosuing Shram Shakti Poshan-An Initiative to Ensure Nutrition, Dignity & Well-being	Delhi NCR	Delhi NCR		
10		Naval Medical Centre INS India	Delhi	New Delhi		
11		Project Surakshit Attari: Accessible, Sustainable & Culturally Enriching Infrastructure	Punjab	Amritsar		
12	Education	Enhancing Opportunities for Loreto Rainbow Home Children Through Improved Mobility	West Bengal	Kolkata	8,62,09,188	1,74,86,245
13		Empower Her: Holistic Development for Girls' Schools (Phase-II)	Madhya Pradesh	Neemuch		
14		20 Anganwadis Renovation in Tiruvallur, Tamil Nadu and Raipur, Chhattisgarh	Chhattisgarh, Tamil Nadu	Raipur, Tiruvallur		
15		Enhancing Science Education in Two Rural Government Schools through Laboratory Infrastructure in Mathura and Panipat	Uttar Pradesh, Haryana	Mathura, Panipat		
16		Digitalization and RO water support to government schools in Bangalore	Karnataka	Banagalore		
17		Infrastructure support initiative for hostel project benefitting marginalised students for professional and PG courses	Maharashtra	Palghar		
18		PNB Housing Finance Pehel Shiksha Scholarship	Pan India	Pan India		

S. No.	CSR projects under thematic area	Interventions/ Projects	State	District	Total budget (amount in ₹)	Total spent in FY 2025-26 (amount in ₹)
19	Women Empowerment	SHESERVES – Women Operated Prerna Canteen	Uttar Pradesh	Lucknow	13,97,24,195	1,45,44,295
20		Upgradation of Female Examination Ward and Sanitation: A Step Towards Quality Women Healthcare at Rajiv Gandhi Government General Hospital.	Rajasthan	Alwar		
21		Revive: Delhi circular textile hub for women in the rag picking community	Delhi	Delhi		
22		PROJECT NIRMAAN: Girls Hostel Infrastructure Renovation at Madan Mohan Malviya Government Ayurvedic College and Hospital, Udaipur	Rajasthan	Udaipur		
23		Project Grameen Samriddhi Hatt Pariyojana	Madhya Pradesh	Satna		
24		Early Childhood care and education to migrant children for wellbeing of migrant children in Bangalore	Karnataka	Bangalore		
25		Empowerment Hub for women with disabilities and the families of PWD	Andhra Pradesh	Visakhapatnam		
26		PNB Housing Hostel for Underprivileged and Differently abled girl students at Miranda House College	Delhi	New Delhi		
27		Menstrual Health & Hygiene Support for Women of Construction Workers	Maharashtra, Tamil Nadu, Delhi	Mumbai- MMRDA, Chennai, Delhi NCR		
28	Environment	Solar electrification of 04 Primary Health Centers in Karnataka	Karnataka	Banagalore	5,62,52,400	2,76,70,000
29		Go Green- Tree Plantation Project	Uttar Pradesh	Gautam Buddha Nagar		
30		Installation of rooftop Solar PV Plant with Battery Energy Storage System (BESS) in Polytechnic College	Tamil Nadu	Chennai		
31		One Lakh Tree Plantation & Maintenance	Haryana	Gurugram		
	Total Project Spent					10,58,91,204
	Admin Expense					1,28,01,939
	Impact Assessment Spent					14,83,892
	Total CSR Spent from CSR budget of FY26					12,01,77,035

Annexure – 4

DISCLOSURES ON MANAGERIAL REMUNERATION

Details of remuneration required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided below:

- The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the FY26:

Ratio of remuneration of each Director to the median employees' remuneration for FY26*:

Name	Designation	Ratio of remuneration to the median employees' remuneration
Mr. Nilesh Shivji Vikamsey	Independent Director	-
Dr. Tejendra Mohan Bhasin	Independent Director	-
Mr. Neeraj Vyas	Independent Director	-
Ms. Gita Nayyar	Independent Director	-
Mr. Dipankar Mahapatra	Non-Executive Nominee Director	-
Mr. Devendran Surendran	Chairperson, Non-Executive - Nominee Director	-
Mr. Ajai Kumar Shukla	Managing Director & CEO (from 18 th Dec 2025)	22.9:1
Mr. Girish Kousgi	Managing Director & CEO (till 28 th Oct 2025)	38.9:1

*Non-Executive Independent Directors all eligible only for sitting fee in terms of the NRC Policy and eligible to receive commission not exceeding 0.25% of net-profits of the Company for the financial year calculated as per Section 198 of the Companies Act, 2013. Non-Executive Nominee Directors (on the roles of Promoters) are not eligible to receive any sitting fee and/ or commission. Only the Managing Director & CEO is eligible to receive remuneration as per the terms and conditions as approved by the members of the Company. Hence, the ratio of remuneration of the MD & CEO to the median remuneration of the employees for the FY26 is appearing. Since there was change in MD & CEO during the year the proportionate ratios are provided.

- Percentage increase in the remuneration of the Managing Director & CEO, Chief Financial Officer and Company Secretary, if any, in the FY26: During the year, there was 20% increase in remuneration of Managing Director & CEO, 13.5% increase in remuneration of Chief Financial Officer and 13.5% increase in the remuneration of Company Secretary.

The performance linked bonus paid in FY26 to Managing Director & CEO was ₹1.37 Cr, to Chief Financial Officer the amount paid was ₹0.24 Cr and to Company Secretary the amount paid was ₹0.14 Cr.

- The percentage increase in the median remuneration of all employees in the FY26 stood at 7.0%.
- The Company had 2,355 permanent employees as on 31st March 2026.
- Average percentile increase already made in salaries of employees other than managerial personnel in last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and, if there are any exceptional circumstances for increase in the managerial remuneration:

The average increase in the remuneration of managerial personnel stood at 10.7% and non-managerial personnel was 15.1%.

The average increase in the remuneration of both the managerial and non-managerial personnel is determined based on the overall performance of the Company and as per the remuneration policy. Further, the criteria for increasing salary of non-managerial personnel is based on an internal evaluation of Key Performance Indicators (KPIs), while for managerial personnel it is based on KPI and company performance which is evaluated by the Nomination & Remuneration Committee and approved by the Board of Directors.

- There were no loans to persons in the employment of the company other than its directors or KMP, for an amount not exceeding their salary or wages for a period of six months to purchase or subscribe for fully paid-up shares in the company or its holding company to be held by them by way of beneficial ownership, then disclosures of voting rights not exercised directly by the employees in respect of shares to which the scheme relates, in terms of Section 67 (3c) of the Companies Act, 2013.



7. There was no provision of money in accordance with any scheme for the purchase/ subscription for, fully paid-up shares in the company or its holding company in terms of Section 67 of the Companies Act, 2013 read with Rule 1 of Share Capital & Debenture Rules.
8. It is hereby affirmed that the remuneration is as per the remuneration policy of the Company.
9. The statement showing names of the top ten employees in terms of remuneration drawn and other details are placed in the original signed report as per sub-rules (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Particulars of the statement shall be made available on a specific request as per the Rules.
10. There are no employees posted or working in a country outside India.

Annexure – 5

FORM AOC- 2

Pursuant to clause (h) of sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

- Details of contracts or arrangements not at Arm's length basis: **NIL**
- Details of material contracts or arrangements or transactions at Arm's length basis are as under*:

Sl. No.	Name of the Party with which the contract is entered into	Nature of Contract/ Transaction	Duration of Contract	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval at the meeting of the Board	Amount paid as advances, if any,
1.	Punjab National Bank (Promoter)	(i) Banking Transactions/ loan transactions/ credit facility/term deposit/ investment in securities issued by the Company (ii) Acceptance/Placing of Fixed Deposits (iii) Payment of Royalty fee (iv) Repayment of principal and interest on assignment of loan (v) Any other related transactions for the relevant period on an ongoing basis. (The value of transactions is disclosed in Notes to accounts)	On-going basis	All the transactions were in the ordinary course of business and at arms' length and were duly approved by the Audit Committee of Board and Members of the Company. The transactions with Punjab National Bank are banking transactions with a large public sector bank.	The Company has taken omnibus approval of the Audit Committee.	Nil
2.	PNB Gilts Limited (Subsidiary of Promoter)	(i) Sale/purchase of securities (ii) Maintenance of SGL Account (iii) Interest on securities (iv) Any other related transactions for the relevant period on an ongoing basis. (The value of transactions is disclosed in Notes to accounts)	On-going basis	All the transactions are in ordinary course of business and at arms' length and were duly approved by the Audit Committee of Board and Members of the Company. The transactions with PNB Gilts Limited (Subsidiary of PNB) are in the nature of sale and purchase of securities.	The Company has taken omnibus approval of the Audit Committee.	Nil

* All related party transactions are benchmarked for arm's length, approved by Audit Committee and reviewed by Statutory Auditors. The above disclosures on material transactions are based on threshold of 10 percent of consolidated turnover for the purpose of Section 188(1) of the Act.

For and on behalf of the Board

Date: 10th July 2026
Place: New Delhi

Ajai Kumar Shukla
Managing Director & CEO

D. Surendran
Chairperson, Non-Executive Nominee Director



Annexure – 6

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Members

PNB Housing Finance Limited

(CIN: L65922DL1988PLCO33856)

9th Floor, Antriksh Bhawan, 22 K.G. Marg

New Delhi- 110001

- The Equity Shares of the PNB Housing Finance Limited ("Company") are listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- We have examined the relevant disclosures received from the Directors of the Company and registers, records, forms and returns maintained by the Company and produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Clause 10(i) of Para C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- We have also done examination and verification of the disclosures under Sections 184/189, 164 and 149 of the Companies Act, 2013 ("the Act") received from the Directors and Register of Directors and Key Managerial Personnel and their Shareholding under Section 170 of the Act and Director Identification Number (DIN) status of the Directors at MCA portal i.e. www.mca.gov.in.
- In our opinion and to the best of our knowledge and on the basis of information furnished to us by the Company and its officers, we certify that none of the below named Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such Statutory Authority as on 31st March 2026.

S. No	Name of Director	DIN	Date of Appointment*
1	Mr. Nilesh S Vikamsey ¹	00031213	22/04/2016
2	Dr. Tejendra Mohan Bhasin	03091429	02/04/2020
3	Mr. Neeraj Madan Vyas	07053788	01/09/2020
4	Ms. Gita Nayyar	07128438	29/05/2021
5	Mr. Devendran Surendran	10174317	23/08/2025
6	Mr. Ajai Kumar Shukla	11358498	18/12/2025
7	Mr. Dipankar Mahapatra	09446502	05/02/2026

*Date of appointment is as per MCA Portal

- Ensuring the eligibility of the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.
- This certificate is based on the information and records available as on March 31, 2026 and we have no responsibility to update this certificate for the events and circumstances occurring thereafter.

For **Sanjay Grover & Associates**
Company Secretaries

Firm Registration No.: P2001DE052900
Peer Review Certificate No.: 7853/2026

Neeraj Arora
Partner

New Delhi
May 29, 2026

CP No.:16186 /Mem. No. F10781
UDIN.: F010781H000546096

¹ The tenure of Mr. Nilesh S Vikamsey as an Independent Director completed w.e.f 21st April 2026 (Close of business hours) and accordingly he ceases to hold a position of director in the Company.

Annexure – 7

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
PNB Housing Finance Limited
CIN: L65922DL1988PLC033856

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PNB Housing Finance Limited** (hereinafter called “**Company**”) for the financial year ended March 31, 2026 (“**period under review**”). The secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company as listed in **Annexure II** and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the period under review, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period under review, according to the provisions of applicable law provided hereunder:

1. The Companies Act, 2013 (**‘Act’**) and the rules made thereunder including any re-enactment thereof;
2. Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of External Commercial Borrowings, as applicable during the period under review;
3. The Securities Contracts (Regulation) Act, 1956 (**‘SCRA’**) and the rules made thereunder;
4. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**‘SEBI Act’**), to the extent applicable:
 - a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**);
 - b. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**‘SAST Regulations’**);
 - c. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (**‘PIT Regulations’**);
 - d. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (**‘ILNCS Regulations’**);
 - e. Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (**‘DT Regulations’**);
 - f. Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018; and
 - g. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Act and dealing with client.
 - h. SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
 - i. Other specific circulars or notifications issued by SEBI and stock exchanges from time to time and applicable on the Company.
6. Reserve Bank of India Act, 1934 (**‘RBI Act’**) along with relevant notification, circulars and guidelines as applicable;
 - a. National Housing Bank Act, 1987 along with relevant notification, circulars and guidelines as applicable;
 - b. NHB Master Circular - Returns to be submitted by Housing Finance Companies;
 - c. Master Direction on Fraud Risk Management in NBFC (including HFC);
 - d. RBI Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices;
 - e. Master Direction - Non-Banking Financial Companies Auditor’s Report (Reserve Bank) Directions, 2016
 - f. Compliance Function and Role of Chief Compliance Officer (CCO) - NBFC
 - g. Guidelines on Risk-Based Internal Audit (RBIA) System for Select NBFCs and UCBs dated 03 February, 2021;
 - h. Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs);



i. Following directions and circulars applicable to the Company **upto November 28, 2025:**

- » RBI Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021;
- » RBI Master Direction – Know Your Customer (KYC) Direction, 2016;
- » Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021;

Following directions and circulars applicable to the Company with effect from **November 28, 2025:**

- » Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025;
- » Reserve Bank of India (Housing Finance Companies) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Undertaking of Financial Services) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Credit Facilities) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Credit Information Reporting) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Credit Risk Management) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Concentration Risk Management) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Securitisation Transactions) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Responsible Business Conduct) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Treatment of Wilful Defaulters and Large Defaulters) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025

- » Reserve Bank of India (Non-Banking Financial Companies – Managing Risks in Outsourcing) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Acceptance of Public Deposits) Directions, 2025
- » Reserve Bank of India (Non-Banking Financial Companies – Miscellaneous) Directions, 2025
- » Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024 (as amended from time to time) w.r.t. issue of commercial papers and applicable Operating Guidelines issued by FIMMDA (Fixed Income Money Market and Derivatives Association of India) read with Chapter XVII of SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 as updated from time to time;

7. Laws specifically applicable to a Corporate Agent to the extent applicable:

- » Insurance Act, 1938;
- » IRDAI (Registration of Corporate Agents) Regulations, 2015
- » IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024
- » IRDAI (Maintenance of Information by the Regulated Entities and Sharing of Information by the Authority), Regulations 2025
- » Guidelines in respect of Conflict of Interest and Common Directorship among Intermediary or insurance Intermediary dated 28th September, 2022
- » IRDAI (Insurance Advertisements and Disclosure) Regulations, 2021

We have also examined compliance with the applicable clauses of the Secretarial Standard 1 and 2 issued by the Institute of Company Secretaries of India.

We report that during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

Recommendations as a matter of best practice:

In the course of our audit, we have made certain recommendations for improvement in the processes to the Compliance and Secretarial Team for its necessary consideration and implementation by the Company.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during

the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to hold the Board and Committee meetings, agenda and detailed notes on agenda were sent at least seven days in advance, except in cases where the meetings were held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company, which commensurate with its size and operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, the Company has not undertaken any specific events/ actions that can have a major bearing on the Company's compliance responsibility in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc except as follows:

3) Issue and allotment of Non-Convertible Debentures (NCDs)

During the period under review, the Company has issued and allotted Listed, Secured, Rated, Taxable, Redeemable NCDs amounting to ₹2325 crore, in multiple tranches, through private placement, in the following series:

S. No.	Date of allotment	Series	Amount (₹)
1	May 20, 2025	7.53% PNB Housing Finance Limited 2030 Series LXIX	400 crore
2	July 23, 2025	7.4342% PNB Housing Finance Limited 2030 Series LXX	400 crore
3	September 26, 2025	7.43% PNB Housing Finance Limited 2028 Series LXXI	300 crore
4	December 05, 2025	7.28% PNB Housing Finance Limited 2028 Series LXXII	245 crore
5	January 13, 2025	7.5343% PNB Housing Finance Limited 2031 Series LXXIII	375 crore
6	February 27, 2025	7.59% PNB Housing Finance Limited 2031 Series LXXIV	305 crore
7	March 30, 2025	PNB Housing Finance Limited 2029 Series LXXV - Floating	300 crore
TOTAL			2,325 crore

4) Change in the Managing Director of the Company

During the period under review:

- Mr. Girish Kousgi (DIN: 8524205), pursuant to his resignation, ceased to be Managing Director and Chief Executive Officer of the Company with effect from close of business hours on October 28, 2025.
- Mr. Ajai Kumar Shukla (DIN: 11358498) has been appointed as Managing Director and Chief Executive Officer of the Company, for a term of 5 years with effect from December 18, 2025.

For **M/s Vinod Kothari & Company**
Practicing Company Secretaries
 Unique Code: P1996WB042300

Sd/-
Nitu Poddar
Partner

Membership No.: A37398
 CP No.: 15113

UDIN: A037398H000796805

Peer Review Certificate No.:4123/2023

Place: New Delhi
 Date: July 10, 2026

This report is to be read with our letter of even date which is annexed as **Annexure 'I'** and forms an integral part of this report.



Annexure – I

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
The Members,
PNB Housing Finance Limited

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit. The list of documents for the purpose, as seen by us, is listed in **Annexure II**;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. Our Audit examination is restricted only upto legal compliances of the applicable laws to be done by the Company, we have not checked the practical aspects relating to the same.
4. Wherever our Audit has required our examination of books and records maintained by the Company, we have also relied upon electronic versions of such books and records, as provided to us through online communication. Considering the effectiveness of information technology tools in the audit processes, we have conducted online verification and examination of records, as facilitated by the Company, for the purpose of issuing this Report. In doing so, we have followed the guidance as issued by the Institute.
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.
6. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulation and happening of events etc.
7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test-check basis.
8. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.
9. The contents of this Report have to be read in conjunction with and not in isolation of the observations, if any, in the report(s) furnished/to be furnished by any other auditor(s)/agencies/authorities with respect to the Company.
10. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Annexure – II

List of Documents

1. Minutes (signed and draft) for the meetings of the following held during the period under review
 - a. Board of Directors dated April 28, 2025, May 23, 2025, June 19, 2025, July 02, 2025, July 21, 2025, July 24, 2025, July 31, 2025, August 02, 2025, August 04, 2025, August 05, 2025, August 13, 2025, September 05, 2025, October 06, 2025, October 09, 2025, October 13, 2025, October 18, 2025, October 25, 2025, October 27, 2025, November 28, 2025, December 12, 2025, January 21, 2026, February 04, 2026, February 27, 2026, March 30, 2026;
 - b. Audit Committee dated April 16, 2025, April 22, 2025, April 28, 2025, July 21, 2025, August 06, 2025, August 25, 2025, September 03, 2025, October 27, 2025, November 27, 2025, December 10, 2025, December 26, 2025, January 21, 2026, February 25, 2026 and March 16, 2026;
 - c. Nomination and Remuneration Committee dated Minutes of the meetings dated May 13, 2025, May 14, 2025, May 17, 2025, July 01, 2025, August 01, 2025, August 02, 2025, September 19, 2025, September 29, 2025, October 09, 2025, October 12, 2025, October 14, 2025, October 18, 2025, December 03, 2025, December 11, 2025, December 12, 2025, December 24, 2025, February 04, 2026 and February 25, 2026;
 - d. Risk Management Committee dated May 20, 2025, August 07, 2025, September 17, 2025, November 27, 2025, December 26, 2025 and February 19, 2026;
 - e. Corporate Social Responsibility Committee dated May 07, 2025, July 14, 2025, October 06, 2025, November 18, 2025, December 30, 2025 and February 19, 2026;
 - f. Stakeholders' Relationship Committee dated May 15, 2025 and November 18, 2025;
 - g. IT Strategy Committee meeting dated July 10, 2025, September 10, 2025, October 6, 2025 and December 26, 2025.
 - h. Asset and Liability Management Committee dated April 21st, 2025, May 07, 2025, June 11, 2025, August 01, 2025, September 22, 2025, November 13, 2025, December 10, 2025, January 06, 2026 and February 05, 2026.
2. Proceedings of Annual General Meeting dated August 21, 2025;
3. Terms of reference ('TOR') of all Committees ;
4. Agenda papers for Board and Committee Meetings along with notice on a sample basis;
5. Proof of Circulation of draft & final minutes for meeting held during the period under review;
6. ROC Forms including IEPF forms filed during the review period;
7. Annual Action Plan formulated for FY26 with respect to Corporate Social Responsibility;
8. CFO certificate for CSR expenditure made in FY26;
9. Computation of net profit under section 198 for CSR expenditure;
10. Intimation of trading window closure to DPs;
11. Certificate under Reg 74(5) of SEBI (DP) regulations, 2018 in relation to shares received for demat in relation shares dematerialized;
12. Updated consolidated list of related parties (including the list of related parties of subsidiaries) maintained by the Company;
13. Omnibus approval obtained from the Audit Committee for FY26 and FY27;
14. Documents relating to compliance with the provisions of specific laws applicable to the Company on a sample basis;

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ circular no.	Deviations	Action taken by	Type of action	Details of Fine violation amount	Observations/ remark of the PCS	Management response	Remarks
						Not applicable			

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the PCS in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March 2025	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
	Intimations to stock exchange u/r 30 read with schedule III.A.A2 with respect to issuance of non-convertible securities were made at the time of allotment of securities.		Regulation 30 of the Listing Regulations read with Para A.A.2 of Schedule III read with Master Circular dated 11 th November 2024 (updated on 30 th January, 2026) on Listing Regulation requires intimation of the decision to issue securities to the stock exchanges within thirty minutes of the closure of the meeting where such issue has been approved.	The Company is recommended to also give intimation under para A.A.2 of Schedule III of Listing Regulations along with the line items mentioned in the Master Circular at the time of issue of each tranche.	The Company has given intimation with respect to the issue of NCDs at the time of receiving in principal approval from the Board of Directors and upon allotment of the NCDs.	Given further recommendation.

II. We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	-
2.	Adoption and timely updation of the Policies: » All applicable policies under SEBI Regulations are adopted with the approval of Board of directors of the listed entity. » All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations /circulars /guidelines issued by SEBI.	a. Yes b. Yes	-
3	Maintenance and disclosure on website: » The listed entity is maintaining a functional website. » Timely dissemination of the documents/ information under a separate section on the website. » Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.	a. Yes b. Yes c. Yes	-
4	Disqualification of Directors: None of the Directors of the Company are disqualified under section 164 of the Companies Act, 2013, as confirmed by the listed entity.	Yes	We have verified the same basis the declarations furnished by Directors, details of filing on MCA website and list of disqualified directors as uploaded by the Registrar of Companies from time to time. We have also taken note of the certificate of non-disqualification of directors dated 29 th May 2026 obtained by the listed entity.
5	Details related to Subsidiaries of the listed entity have been examined w.r.t.: » Identification of material subsidiary companies » Disclosure requirement of material as well as other subsidiaries.	a. Yes b. Yes	The listed entity does not have a material subsidiary during the review period.
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the Listing Regulations.	Yes	We have verified the same basis the checking carried out on a sample basis.



Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations	Yes	The Board Meeting dated 23 rd May 2025 noted that the performance evaluation of the Board, Directors, Committees and the Chairperson has been conducted by an external agency. The independent directors have also given their comments on evaluation done in their meeting dated 10 th May 2025.
8	Related Party Transactions ('RPTs'): a. The listed entity has obtained prior approval of Audit Committee for all RPTs; or b. In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee.	a. Yes b. NA	There was no noticeable instance of subsequent approval/ ratification/ rejection of a transaction by the audit committee.
9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of Listing Regulations within the time limits prescribed thereunder.	Yes	We have verified the same basis the checking carried out on a sample basis.
10	Prohibition of Insider Trading: The listed entity is in compliance with the Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	We undertook a process of walkthrough and checked entries made in the structured digital database, on a sample basis.
11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by the Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	No	No action has been taken against the listed entity/ its promoter/ directors/ subsidiaries either by SEBI or by the Stock Exchanges under SEBI Regulations and circulars/ guidelines issued thereunder except: 1. Penalty imposed by BSE Limited on Punjab National Bank promoter for non-closure of Vulnerability Assessment and Penetration Testing amounting to ₹3,35,000. 2. Penalty imposed by NSE Limited on Punjab National Bank for non-closure of Vulnerability Assessment and Penetration Testing amounting to ₹3,35,000.
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the Listing Regulations by listed entities.	NA	There has been no instance of resignation of statutory auditors during period under review
13	Additional Non-Compliances, if any: No additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	NA	

We further report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the Listing Regulations.

Recommendations as a matter of best practice:

In the course of our audit, we have made certain recommendations for improvement in the corporate practices to the compliance team for its necessary consideration and implementation by the Company.

Assumptions & Limitation of scope and Review:

- a. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
- b. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- c. We have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity.
- d. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the Listing Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For **M/s Vinod Kothari & Company**
Practicing Company Secretaries
Unique Code: P1996WB042300

Nitu Poddar
Partner

Membership No.: A37398

CP No.: 15113

UDIN: A037398H000551692

Peer Review Certificate No.: 4123/2023

Place: New Delhi

Date: May 30, 2026

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) and Schedule V (C) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company's Philosophy on Corporate Governance

Corporate governance binds the set of principles, policies, and practices that guide the direction, control, and management of any Company. It also necessitates compliance with legal and regulatory requirements and the pursuit of long-term strategic goals to satisfy shared regulatory obligations. At PNB Housing, corporate governance contributes to the overall success and sustainability of the Company. For a listed Company, adherence to the highest standards of corporate governance is not only a regulatory requirement, but also a strategic necessity. Our actions are governed by our values and principles, which are reinforced at all levels of the organisation. As a Company with a strong system of values and commitment, PNB Housing believes that profitability must go hand in hand with a sense of responsibility towards all stakeholders.

The core principles of good corporate governance include:

1. **Transparency:** Ensuring that the Company's actions and decisions are clear and this involves accurate and timely disclosure of all material information related to the Company's financial performance, operations, and ownership.
2. **Accountability:** Establishing a framework where the Company's management is accountable to the Board of Directors, and the Board is accountable to the shareholders. Clear delineation of responsibilities and regular performance reviews are key components.
3. **Fairness:** Treating all stakeholders equitably and justly. This principle ensures that the rights of minority shareholders are protected and that all investors have access to the same information.
4. **Responsibility:** Ensuring that the Company adheres to ethical standards and complies with all relevant laws and regulations. The Board oversees the Company's strategic direction, risk management policies, and ethical conduct.

The Company, the Board, the Promoters and the Employees have embraced statutory and regulatory changes towards strengthening corporate governance. The Company transparently discloses information through its public documents, annual reports, financial results, etc.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Reserve Bank of India (Housing Finance Companies) Directions, Reserve Bank of India (Non – Banking Financial Companies – Governance) and Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions 2025, erstwhile RBI Master Directions

2023, circulars and notifications issued by regulators and other statutory bodies, as amended from time to time.

Your Company strives to adhere to the standards and principles of corporate governance, compliance with statutory and regulatory directions/ guidelines, and to achieve higher levels of excellence in the areas of meeting stakeholder expectations, customer satisfaction, employee welfare and its obligations towards the society, by determination.

The Directors are pleased to present this report on the Corporate Governance practices followed in your Company.

Board of Directors

The Board of Directors is integral to the governance framework of the Company holding a fiduciary position entrusted with the responsibility to act in the best interests of the Company. The Board plays a crucial role in maintaining and enhancing corporate governance. The Board is responsible to oversee the Company's management and to protect the long-term interest of the stakeholders.

Skills/ Expertise/ Competencies of the Board of Directors

The Board provides valuable leadership and guidance to the Company. Their responsibilities encompass strategic oversight, risk management, financial integrity, ethical conduct and stakeholder engagement. By fulfilling these duties diligently, the Board ensures that the Company operates transparently, ethically and in the best interest of all stakeholders, thereby maintaining strong corporate governance.

The Company deals with mortgages and operates in the financial sector. The Board possesses the wisdom of various lifecycles of the financial sector along with the key challenges being faced in banking and housing industry. It has the required experience with credit cycles, workouts and remedial management.

The Company's Board members are with extensive experience in the financial sector, mortgages, leadership and strategic planning, financial expertise, business operations, customer/ stakeholders engagement and ethics, information technology & cyber security, corporate governance, legal and compliances, international operations, fintech regulations, asset liability management, risk management and internal control, human resource management, etc. The Directors are vastly qualified and have held leadership positions in high performing institutions. They are fully equipped to provide leadership and guidance to the Company in its quest to achieve growth with quality business and attain leadership position in the housing industry. The brief profiles of Directors are provided in this report.

Composition

As on 31st March 2026, the Company had seven Directors comprising four Independent Directors, including a woman director, two Non-Executive Nominee Directors and the Managing Director & CEO.

The following were the changes in Directors during the year:

Appointment/ Re-appointment/ Resignation(s):

1. Dr. Tejendra Mohan Bhasin (DIN: 03091429) was re-appointed as an Independent Director of the Company to hold office for a second term of five consecutive years commencing from 2nd April 2025, up to 1st April 2030 (both days inclusive). He has been re-appointed by the members of the Company by passing special resolution on 20th March 2025, on the recommendation of Nomination & Remuneration Committee and the Board of Directors.
2. Mr. Sunil Kaul (DIN: 05102910) has resigned from the position of Non-Executive Nominee Director on the Board of the Company w.e.f. 2nd May 2025 consequent to sale of 2,71,24,311 equity shares of the Company representing 10.44% of the total paid-up equity share capital of the Company by Quality Investment Holdings PCC, through an on-market transaction on 2nd May 2025.
3. Mr. D. Surendran (DIN: 10174317) has been appointed as Nominee Non-Executive Director w.e.f. 23rd August 2025. The appointment was approved by the shareholders through Postal ballot on 13th November 2025 for a term not exceeding five years. He is a nominee of Punjab National Bank and is liable to retire by rotation. He has been elected as Chairperson of the Board at the Meeting held on 27th October 2025.
4. Mr. Sudarshan Sen (DIN: 03570051) completed his tenure as an Independent Director w.e.f. 30th September 2025 (close of business hour).
5. Mr. Chandrasekaran Ramakrishnan (DIN: 00580842) completed his tenure as an Independent Director w.e.f. 6th October 2025 (close of business hour).
6. Mr. Pavan Kaushal (DIN: 07117387) completed his tenure as an Independent Director w.e.f. 26th October 2025 (close of business hour).
7. Mr. Girish Kousgi (DIN: 08524205), Managing Director & CEO of the Company resigned on 30th July 2025 and the same was accepted by the Board at its Meeting held on 31st July 2025 and he was relieved from the services of the Company on 28th October 2025 (close of business hour).
8. Mr. Ajai Kumar Shukla (DIN: 11358498) has been appointed as the Managing Director & CEO of the

Company w.e.f. 18th December 2025. The appointment was approved by the shareholders through postal ballot on 12th March 2026 for a term of 5 years effective from 18th December 2025. He is not liable to retire by rotation.

9. Mr. Dilip Kumar Jain (DIN: 06822012) Nominee Non – Executive Director resigned on 4th February, 2026 consequent to superannuation from Punjab National Bank (PNB) and nomination of Mr. Dipankar Mahapatra in his place.
10. Mr. Dipankar Mahapatra (DIN: 09446502) has been appointed as Nominee Non-Executive Director with effect from 5th February, 2026. The appointment was approved by the shareholders through postal ballot on 12th March 2026 for a term of 5 years w.e.f. 5th February, 2026. He is nominee of Punjab National Bank and is liable to retire by rotation.
11. Mr. Nilesh S Vikamsey (DIN:00031213) completed his tenure as an Independent Director w.e.f. 21st April 2026 (close of business hour).
12. Mr. Shreekant (DIN: 11808336) has been appointed as an Additional Director, Independent Director category, on the Board of the Company with effect from July 10, 2026, on the recommendation of Nomination and Remuneration Committee.
13. Mr. Rajiv Kumar Singh (DIN: 03060652) has been appointed as an Additional Director, Independent Director category, on the Board of the Company with effect from July 10, 2026, on the recommendation of Nomination and Remuneration Committee.

Proposals of appointment of Mr. Shreekant and Mr. Rajiv Kumar Singh as Independent directors of the Company, are placed to the members at the ensuing Annual General Meeting (AGM) and the details are incorporated in the Notice of the ensuing AGM and explanatory statement.

In terms of Section 152 of the Act, Mr. D. Surendran, Nominee Non-Executive Director will retire at the ensuing Annual General Meeting (AGM) and being eligible has offered himself for re-appointment. The NRC has determined him to be a fit and proper candidate and Board has recommended the proposal to the members for his re-appointment at the ensuing AGM.

Independent Directors are appointed for a particular tenure as per the Nomination & Remuneration policy of the Company. While Non-Executive Nominee Directors will continue on the Board until the nominators continue their shareholding in the Company in terms of the Articles of Association (AoA) of the Company. The Whole-time Directors/ Managing Director are appointed on a contractual basis for a fixed tenure as approved by the shareholders and such contracts are renewable upon expiry of the tenure subject to recommendation by the NRC/ Board and approval of the shareholders.



Details of the Board of Directors (as on 31st March 2026) in terms of their directorships/memberships in committees of public companies (including PNB Housing Finance Limited) as per Regulation 26 of the Listing Regulations, is given hereunder:

Sl. No.	Directors	Category	DIN	Name of Companies and Designation* ['L' stands for Listed 'UL' stands for Unlisted]	Number of Committees**		Skills/Expertise/Competence
					Member	Chairperson	
1.	Mr. D. Surendran	Chairperson, Non-Executive Director Nominee Director from Punjab National Bank -Promoter (Equity Investor)	10174317	1. PNB Housing Finance Limited (L) – Chairperson, Nominee Non – Executive Director 2. Punjab National Bank (L) – Whole Time Director 3. PNB Cards & Services Limited (UL) – Chairman & Non – Executive Director Total number of Companies in which position of Director held: 3	1	0	Mr. D. Surendran holds a Bachelor's degree in Agriculture, Masters in Science and Postgraduate Diploma in Software Engineering. Additionally, he is a Certified Associate of the Indian Institute of Bankers. With 35 years of experience in the banking sector, he has accumulated vast expertise in branch operations, diverse demographics and expertise in the areas of IT, Vigilance, HR, capital raising, customer service, etc.
2.	Mr. Nilesh S. Vikamsey^	Independent Non-Executive Director	00031213	1. PNB Housing Finance Limited (L)-Independent Director 2. Thejo Engineering Limited (L) – Independent Director 3. SOTC Travel Limited (UL)-Independent Director 4. Nippon Life India Trustee Limited (UL)-Independent Director 5. Tablespace Technologies Limited (L)- Independent Director Total number of Companies in which position of Director held: 5	6	2	Mr. Nilesh Vikamsey is a member of the Institute of Chartered Accountants of India (ICAI) since 1985 and is the former President of the ICAI. He has been associated with KKC & Associates LLP as a Senior Partner since 1985. He has extensive experience in Audit and consultancy of banks, large companies, mutual funds, and financial service sector companies.
3.	Dr. T.M. Bhasin	Independent Non-Executive Director	03091429	1. PNB Housing Finance Limited (L)-Independent Director 2. PNB Gilts Limited (L)-Independent Director 3. Patanjali Foods Limited (L)- Independent Director 4. SBI Life Insurance Company Limited (L)-Independent Director 5. Centrum Financial Services Limited (UL) – Independent Director 6. SBI Capital Markets Limited (UL)- Independent Director Total number of Companies in which position of Director held: 6	7	2	With over four decades of experience in the administration, banking and finance industry, Dr. T. M. Bhasin is presently the Chairman of the Advisory Board for Banking Frauds constituted by the Central Vigilance Commission (CVC) in consultation with the RBI. He was the Vigilance Commissioner at the CVC. He held various positions in the Oriental Bank of Commerce and was the Executive Director of the United Bank of India and the Chairman and Managing Director of the Indian Bank.

Sl. No.	Directors	Category	DIN	Name of Companies and Designation* ['L' stands for Listed 'UL' stands for Unlisted]	Number of Committees**		Skills/Expertise/Competence
					Member	Chairperson	
4.	Mr. Neeraj Vyas	Independent Non-Executive Director	07053788	1. PNB Housing Finance Limited (L) - Independent Director Total number of Companies in which position of Director held: 1	1	0	As a senior banking professional with over 39 years of experience across a wide range of functions, such as banking, credit, mortgages, risk management and operations, Mr. Neeraj Vyas superannuated as the Deputy Managing Director and Chief Operating Officer (COO) of the State Bank of India (SBI) on 30 th June 2018. He has handled several assignments for SBI in India and abroad.
5.	Ms. Gita Nayyar	Independent Non-Executive Director	07128438	1. PNB Housing Finance Limited (L)-Independent Director 2. Transport Corporation of India Limited (L)-Independent Director 3. Taj Sats Air Catering Limited (UL)-Additional Director - Non Independent Non Executive 4. Ask Investment Managers Limited (UL)-Independent Director Total number of Companies in which position of Director held: 4	3	1	Ms. Gita Nayyar is a finance professional with over 34 years of global leadership experience with MNC banks/ VC funds and corporates. An expert in corporate banking, risk and relationship management, investment banking, wealth management and fundraising. She is also recognised for her expertise in angel investing/ mentoring and advising early-stage ventures. She serves as an Independent Director on the board of reputed corporate organisations.
6.	Mr. Dipankar Mahapatra	Non-Executive Director Nominee Director from Punjab National Bank - Promoter (Equity Investor)	09446502	1. PNB Housing Finance Limited (L) - Nominee Non - Executive Director Total number of Companies in which position of Director held: 1	0	0	Mr. Dipankar Mahapatra possesses extensive expertise in corporate and large credit appraisal, risk assessment, and banking operations, with over a decade of experience at Punjab National Bank.
7.	Mr. Ajai Kumar Shukla	Managing Director & CEO	11358498	1. PNB Housing Finance Limited (L) - Managing Director & CEO 2. PHFL Home Loans and Services Limited (UL) - Additional Director Total number of Companies in which position of Director held: 2	1	0	He possesses over 30 years of experience in Housing and Mortgage Lending business. He has headed Housing Finance/ Mortgage, Credit, Risk, Valuation, Digital Transformation and Affordable Housing Finance during his earlier assignments.

*Excluding foreign companies, private limited companies and companies under Section 8 of the Companies Act, 2013. Considering only Listed (L) and Unlisted (UL) Public Companies.

**Audit Committee and Stakeholders Relationship Committee only.

^ Tenure as an Independent Director completed w.e.f. 21st April 2026 (close of business hour).

Mr. Shreekant (DIN: 11808336) has been appointed as an Additional Director, Independent Director category, on the Board of the Company with effect from July 10, 2026.

Mr. Rajiv Kumar Singh (DIN: 03060652) has been appointed as an Additional Director, Independent Director category, on the Board of the Company with effect from July 10, 2026.



Disclosure of relationships between Directors inter-se

None of the Board of Directors were related inter-se except for the Nominee Directors, during FY26.

Number of shares and convertible instruments held by Non-Executive Directors

None of the Non-Executive Directors hold shares of the Company, except Ms. Gita Nayyar who holds 8,936 shares, as on 31st March 2026.

The details of shareholding of Directors are disclosed in MGT-7 form available on the website of the Company at www.pnbhousing.com/investors/updates-and-events

Responsibilities

The Board is responsible for the Company's long-term strategic planning and direction. Its primary objectives include enhancing long-term shareholder value, safeguarding the interests of all stakeholders, and providing strategic guidance to the management. The Board operates through various Committees, with specific terms of reference.

These Committees closely monitor the Company's performance.

The Board periodically reviews the Company's overall performance. The Board also engages in proactive risk assessment and mitigation, ensuring that the Company remains resilient in a dynamic business environment. Furthermore, it fosters transparency by communicating with shareholders and other stakeholders, promoting ethical practices, and upholding corporate governance standards.

Independent Directors

Company's Independent Directors are distinguished individuals from diverse fields, including banking, finance, accountancy, economics, credit, risk management, and information technology. These Directors provide valuable insights to the Board, aiding in strategic decision-making.

Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) and 149(7) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company. The Board of Directors confirm that Independent Directors continue to satisfy the requisite parameters of Independence, remaining entirely distinct from the Company's management.

The Independent Directors ensure thorough discussions on all matters presented to the Board and its Committees,

arriving at decisions that serve the Company's best interests. Independent Directors assume the role of Chairperson on key Committees, such as the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Credit Committee, Risk Management Committee, IT Strategy Committee, Consumer Protection Committee and Special Committee of the Board for Monitoring, Follow-up of cases of Frauds and Review Committee to verify Wilful Defaulters.

All Board Committees operate within well-defined terms of reference, adhering to the Companies Act, 2013, Listing Regulations and RBI Master Directions. Furthermore, all Independent Directors meet the criteria set forth by the Listing Regulations and other applicable laws, maintaining independence from the Company's management.

The Independent Directors are not liable to retire by rotation. Formal letters of appointment were issued to the Independent Directors in accordance with the provisions of the Companies Act, 2013. A copy of the letter detailing the terms and conditions of appointment of the Independent Directors has been placed on the Company's website, www.pnbhousing.com.

None of the Independent Directors of the Company have resigned before the expiry of their tenure. Thus, the disclosure of detailed reasons for their resignation along with their confirmation that there are no material reasons other than those provided by them is not applicable.

Familiarisation Programme

The primary objective of a familiarisation programme is to ensure that Non-Executive Directors stay informed about the business and regulatory environment, as well as the overall operations of the Company. This knowledge enables them to make well-informed decisions in the best interest of all stakeholders. All Independent Directors have participated in familiarisation programmes covering various aspects of the Company, including its business environment, competitors, regulatory updates, expected credit loss, corporate governance including Related Party Transactions, internal controls, risk management, Awareness on Digital Personal Data Protection Act (DPDPA), ESG, cyber security, information technology, succession planning, marketing strategy, new technology initiatives including AI workshop, cyber security and IT Transformation benefits, etc.

The Company has a policy on familiarisation programme for the Independent Directors, which is placed on the website of the Company www.pnbhousing.com. An overview of the familiarisation programme during the year has been placed on the Company's website and can be accessed at www.pnbhousing.com/investors/disclosures-u-r-46-and-62-of-sebi-lodr.

Board Meetings

The Company has been conducting the Meetings of the Board and Committees of the Board in electronic mode, duly recording the proceedings and following the applicable rules in terms of the circulars/ notification(s) issued by the Ministry of Corporate Affairs (MCA) from time to time, and Secretarial Standards. The Company Secretary is the Secretary for all meetings of the Board and its Committees.

The Board meets at least once in a quarter to review the Company's quarterly performance and financial results. The Company Secretary, in consultation with the Managing Director & CEO prepares the detailed agenda for the Meetings. The detailed Board agenda is circulated to the Directors in advance. The Members of the Board can also recommend inclusion

of any matter in the agenda for discussion. The Senior Management attends the Board Meetings to provide additional inputs on the items being discussed by the Board. The minutes of each Board Meeting are finalised and recorded in the minute book maintained by the Company Secretary.

During the year under review, the Board met twenty-three times i.e. 28th April 2025, 23rd May 2025, 19th June 2025, 2nd July 2025, 21st July 2025, 24th July 2025, 31st July 2025, 2nd August 2025, 4th August 2025, 13th August 2025, 5th September 2025, 6th October 2025, 9th October 2025, 13th October 2025, 18th October 2025, 25th October 2025, 27th October 2025, 28th November 2025, 12th December 2025, 21st January 2026, 4th February 2026, 27th February 2026 and 30th March 2026.

The attendance of the Directors at the Board Meetings and the 37th Annual General Meeting (AGM) held on 21st August 2025 are listed below:

Sl. No.	Directors	Board Meetings Attended/ Total number of meetings	Attendance at the 37 th AGM	Sitting fee paid (₹)
1.	Mr. D. Surendran*	13/13	-	-
2.	Mr. Nilesh S. Vikamsey [§]	22/23	Yes	22,00,000/-
3.	Dr. T. M. Bhasin	23/23	Yes	23,00,000/-
4.	Mr. Neeraj Vyas	23/23	Yes	23,00,000/-
5.	Ms. Gita Nayyar	23/23	Yes	23,00,000/-
6.	Mr. Dipankar Mahapatra**	1/2	-	-
7.	Mr. Ajai Kumar Shukla***	4 /4	-	-
8.	Mr. Sunil Kaul [#]	1/1	-	-
9.	Mr. Sudarshan Sen ^{##}	6/11	Yes	6,00,000/-
10.	Mr. R Chandrasekaran ^{###}	12/12	Yes	12,00,000/-
11.	Mr. Pavan Kaushal ^{####}	15/16	Yes	15,00,000/-
12.	Mr. Girish Kousgi ^{#####}	12/17	Yes	-
13.	Mr. D. K. Jain ^{#####}	19/21	Yes	10,00,000/-

[§]Completed tenure as an Independent Director w.e.f. 21st April 2026.

* Appointed as Nominee Non-Executive Director w.e.f. 23rd August 2025.

** Appointed as Nominee Non-Executive Director w.e.f. 5th February 2026.

***Appointed as Managing Director & CEO w.e.f. 18th December 2025.

[#]Ceased to be a Nominee Director w.e.f. 2nd May 2025.

^{##} Completed tenure as an Independent Director w.e.f. 30th September 2025 (Close of business hour).

^{###} Completed tenure as an Independent Director w.e.f. 6th October 2025 (Close of business hour).

^{####} Completed tenure as an Independent Director w.e.f. 26th October 2025 (Close of business hour).

^{#####} Ceased to be Managing Director & CEO w.e.f. 28th October 2025 (Close of business hour).

^{#####} Ceased to be Nominee Director w.e.f. 4th February 2026 (Close of business hour).

Leave of absence was granted to the concerned directors who could not attend the Board Meetings.

Average Board Meeting attendance for the financial year 2025-26 was around 91.54%, demonstrating active engagement and oversight.

All the Board Meetings are scheduled on confirmation of availability of all the Directors to the extent possible to encourage participation of all the Directors. The Company encourages regular attendance of the Board Members.

Committees of the Board

The Board has delegated powers to various Committees, each of which has specific responsibilities as per the provisions of the Companies Act, 2013, RBI Master Directions and the

Listing Regulations, as amended from time to time. The minutes of all Committee Meetings are recorded in the minute book maintained by the Company Secretary and presented to the Board for noting. As permitted by Ministry of Corporate Affairs (MCA), the Board and its Committees have been functioning largely using virtual mode for its meetings. The Company has ensured adequate precautions while conducting audio video meetings. The technology interventions ensured that all the business activities were completed in time and the Board & Committee meetings were held in time. Dissemination of adequate and correct public information was ensured.

The various Board Committees, their respective roles and members details are given below:

a) **Audit Committee**

- a) It assists the Board in fulfilling its oversight responsibilities for the financial reporting process to regulatory authorities and public. It oversees the system of internal control, the audit process and Company's process for monitoring compliance with laws and regulations and the code of conduct.
- b) It reviews quarterly, half yearly and yearly financial statements as prepared by the Company before submission to the Board.
- c) It reviews and monitors the Auditors' independence, performance and effectiveness of audit process.
- d) Prior approval of ACB is a regulatory requirement for related party transactions and the Committee also monitors related party transactions.
- e) It reviews the functioning of whistle blower mechanism.

- f) It reviews internal audit function.
- g) It recommends appointment, remuneration and terms of appointment of statutory and internal auditors.
- h) It reviews frauds and reasons, system deficiencies if any, measures to strengthen the systems and processes.
- i) It reviews compliance risk at prescribed periodicity in terms of the Compliance Policy of the Company.

The Audit committee invites senior management to attend its meetings as it deems appropriate.

Additionally, the Statutory Auditors participate in the Audit Committee meetings, where financial statements are discussed. During these discussions, the Audit Committee engages with the Statutory Auditors without the presence of management regarding their findings on the Company's operations. The Statutory Auditors also meet those who are charged with governance (TWCG) periodically.

During the year, the Audit Committee had met fourteen times on 16th April 2025, 22nd April 2025, 28th April 2025, 21st July 2025, 6th August 2025, 25th August 2025, 3rd September 2025, 27th October 2025, 27th November 2025, 10th December 2025, 26th December 2025, 21st January 2026, 25th February 2026 and 16th March 2026.

The details of attendance at the Audit Committee Meeting are as under:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/Total number of meetings held	Sitting fee (₹)
1.	Dr. T.M. Bhasin*, Independent Director	Chairperson*	14/14	7,00,000/-
2.	Mr. Neeraj Vyas, Independent Director	Member	14/14	7,00,000/-
3.	Ms. Gita Nayyar#, Independent Director	Member	-	-
4.	Mr. Nilesh S Vikamsey^, Independent Director	Chairperson	13/14	6,50,000/-
5.	Mr. Sudarshan Sen^^, Independent Director	Member	7/7	3,50,000/-

*Appointed as Chairperson of the Committee w.e.f. 22nd April 2026.

[^]Tenure as an Independent Director of the Company completed on 21st April 2026.

^^Tenure as an Independent Director of the Company completed on 30th September 2025.

[#]Appointed as a member of the Committee w.e.f. 22nd April 2026.

Mr. Pavan Kaushal was inducted as the Member w.e.f. 7th October 2025 and Tenure of Mr. Pavan Kaushal as an Independent Director of the Company was completed on 26th October 2025.

Leave of absence was granted to the concerned director who could not attend the meeting.

b) Nomination and Remuneration Committee (NRC)

The Committee has been delegated powers, role and responsibilities as required under section 178 of the Companies Act, 2013, provisions of RBI Master Directions, and Listing Regulations, as amended from time to time. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

As on date, the Nominations and Remuneration Committee (NRC) comprises of two Independent Directors. The detailed composition is presented along with meeting details below.

The Committee formulates criteria for determining the qualifications, positive attributes and independence of directors. It recommends to the Board a policy related to the remuneration of directors, key managerial personnel, senior management and other employees. The NRC identifies individuals qualified to become directors and recommends their appointment, re-appointment or removal in accordance with the established criteria. The Company has established a Policy on Fit and Proper Criteria for Directors and

Nomination and Remuneration Policy for Directors, Key Managerial Personnel, Senior Management and other employees and the same can be accessed at <https://www.pnbhousing.com/investors/policies>. Details of remuneration paid to all the Directors are available elsewhere in this report and also forms part of the Annual Return i.e. Form MGT-7 (provisional) available on the website.

The annual compensation package of the Managing Director & CEO is recommended by the NRC to the Board and approved by the Board, as authorised by the Members of the Company. The compensation package of the functional heads is approved by the NRC or Board as the case may be.

During the year, the NRC had met twenty times on 13th May 2025, 14th May 2025, 17th May 2025, 1st July 2025, 1st August 2025, 2nd August 2025, 19th September 2025, 29th September 2025, 9th October 2025, 12th October 2025, 14th October 2025, 18th October 2025, 3rd December 2025, 11th December 2025, 12th December 2025, 24th December 2025, 4th February 2026, 25th February 2026, 19th March 2026 and 23rd March 2026.

The details of attendance at the NRC Meetings are as under:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/Total number of meetings held	Sitting fee (₹)
1.	Dr. T. M. Bhasin*, Independent Director	Chairperson	12/12	6,00,000/-
2.	Ms. Gita Nayyar, Independent Director	Member	20/20	10,00,000/-
3.	Mr. D. Surendran**, Non-Executive Nominee Director	Member	13/14	-
4.	Mr. R. Chandrasekaran^, Independent Director	Chairperson	8/8	4,00,000/-
5.	Mr. Nilesh S. Vikamsey\$, Independent Director	Member	18/20	9,00,000/-
6.	Mr. Sudarshan Sen^^, Independent Director	Member	7/8	3,50,000/-
7.	Mr. D. K. Jain^^^, Non-Executive Nominee Director	Member	3/3	1,50,000/-

*Appointed as the Committee member and Chairperson with effect from 7th October 2025.

** Appointed as Member of the Committee w.e.f. 5th September 2025.

^ Tenure as an Independent Director of the Company was completed on 6th October 2025.

^^ Tenure as an Independent Director of the Company was completed on 30th September 2025.

^^^ Appointed as Member of the Committee w.e.f. 23rd May 2025 and stepped down from the Membership as on 5th September 2025.

\$ Tenure as an Independent Director was completed on 21st April 2026.

Leave of absence was granted to the concerned Directors who could not attend the Meeting.

c) Corporate Social Responsibility Committee (CSR)

The CSR Committee exercises the roles and responsibilities as per section 135 of the Companies Act, 2013, as amended from time to time. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

The Committee has four members wherein two are Independent Directors. The detailed composition is presented along with meeting details below.

The Committee oversees Corporate Social Responsibilities of the Company and recommends from time-to-time amendments to CSR Policy of the Company. It formulates annual action plan and recommends to the Board for its approval. It approves implementing agencies for the CSR activities and oversees the functioning of Executive Committee of CSR.

During the year, the CSR Committee met six times on 7th May 2025, 14th July 2025, 6th October 2025, 18th November 2025, 30th December 2025 and 19th February 2026.



The details of attendance at the CSR Meetings are as under:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/Total number of meetings held	Sitting fee (₹)
1.	Ms. Gita Nayyar*, Independent Director	Chairperson*	4/4	2,00,000/-
2.	Mr. D. Surendran**, Non-Executive Nominee Director	Member	4/4	-
3.	Dr. T. M. Bhasin#, Independent Director	Member	6/6	3,00,000/-
4.	Mr. Ajai Kumar Shukla***, Managing Director & CEO	Member	2/2	-
5.	Mr. R. Chandrasekaran^, Independent Director	Member	3/3	1,50,000/-
6.	Mr. Sudarshan Sen^^, Independent Director	Member	2/2	1,00,000/-
7.	Mr. Girish Kousgi^^^, Managing Director & CEO	Member	3/3	-
8.	Mr. D. K. Jain^^^^, Non-Executive Nominee Director	Member	0/1	-

* Appointed as Member of the Committee w.e.f. 5th September 2025 and as Chairperson of the Committee w.e.f. 7th October 2025.

** Appointed as Member of the Committee w.e.f. 5th September 2025.

*** Appointed as member of the Committee w.e.f. 18th December 2025.

Stepped down as the Chairperson and continued as Member of the Committee with effect from 7th October 2025.

^ Tenure as an Independent Director of the Company was completed on 6th October 2025.

^^ Tenure as an Independent Director of the Company was completed on 30th September 2025.

^^^ Resigned as MD & CEO w.e.f. 28th October 2025.

^^^^ Appointed as Member of the Committee w.e.f. 23rd May 2025 and stepped down from the Membership w.e.f. 5th September 2025.

Leave of absence was granted to the concerned Directors who could not attend the Meeting.

d) Stakeholders Relationship Committee (SRC)

The Committee oversees, inter-alia investor relations, recommends to the Board for raising of equity share capital, allotment of equity shares and redressal of investors' grievances. The Committee is comprised of three members including an Independent Director. Ms. Veena Kamath, Company Secretary of the Company is the Compliance Officer.

The number of complaints from received from shareholders & resolved during the year along with

status of pending complaints are presented below under the section 'Shareholders Grievances'.

The Board has delegated powers, role and responsibilities as required under section 178 of the Companies Act, 2013 and as per the Listing Regulations, as amended from time to time. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

The Committee met two times during the year on 15th May 2025 and 18th November 2025.

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/ Total number of meetings held	Sitting fee (₹)
1.	Ms. Gita Nayyar, Independent Director	Chairperson	2/2	1,00,000/-
2.	Mr. D. Surendran*, Non-Executive Nominee Director	Member	1/1	-
3.	Mr. Ajai Kumar Shukla**, Managing Director & CEO	Member	-	-
4.	Mr. Nilesh S Vikamsey***, Independent Director	Member	1/1	50,000/-
5.	Mr. D. K. Jain^, Non-Executive Nominee Director	Member	-	-
6.	Mr. Pavan Kaushal^^, Independent Director	Member	1/1	50,000/-
7.	Mr. Girish Kousgi^^^, Managing Director & CEO	Member	1/1	-

*Appointed as Member of the Committee w.e.f. 5th September 2025.

** Appointed as Member of the Committee w.e.f. 18th December 2025.

*** Appointed as Member of the Committee w.e.f. 28th October 2025 and completed his tenure as an Independent Director w.e.f. 21st April 2026.

^ Appointed as Member of the Committee w.e.f. 23rd May 2025 and stepped down from Membership w.e.f. 5th September 2025. He attended the meeting held on 15th May 2025 as an invitee.

^^ Completed his tenure as an Independent Director w.e.f. 26th October 2025.

^^^ Resigned as MD & CEO w.e.f. 28th October 2025.

Shareholders Grievances:

The status of shareholders' complaints during FY26 are mentioned below:

(complaints received through SEBI SCORES)

- Number of shareholders' complaints received during the financial year - 3
- Number of complaints not solved to the satisfaction of shareholders - 0
- Number of pending complaints as on 31st March 2026 - 1 (The Complaint which is shown as pending as at the end of the year, stands resolved from Company's side. The Company has settled the unclaimed dividend to the complainant on 20th March 2026).

The Company had received few requests/queries on revalidation of dividend warrants, physical copy of Annual Reports, closed loan related matter wrongly Complained to SEBI, rights issue related queries, etc. which have been attended to.

e) Risk Management Committee

The Company has in place a Board level Risk Management Committee. The Committee oversees and reviews various aspects of risk management and the major risk exposures of the Company. It assists the Board in determining the nature and extent of significant risks, including credit risk, liquidity and funding risk, market risk, product risk and reputational risk. It oversees the guidelines, loan portfolio behavior, policies and processes for monitoring and mitigating risks. The Committee reviews various risks, if any, faced by the Company and also monitor the measures undertaken to mitigate the same. The Committee has been delegated powers, roles, and responsibilities as per the Listing Regulation, as amended from time to time. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company. The Committee comprises of four members including two Independent Directors. The Committee met six times during the year on 20th May 2025, 7th August 2025, 17th September 2025, 27th November 2025, 26th December 2025 and 19th February 2026.

The details of composition of the Committee and attendance at the Meetings are as under:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/ Total number of meetings held	Sitting fee (₹)
1.	Mr. D. Surendran*, Non-Executive Nominee Director	Chairperson	4/4	-
2.	Mr. Neeraj Vyas, Independent Director	Member	6/6	3,00,000/-
3.	Dr. T. M. Bhasin [#] , Independent Director	Member	6/6	3,00,000/-
4.	Mr. Ajai Kumar Shukla ^{**} , Managing Director & CEO	Member	2/2	-
5.	Ms. Gita Nayyar [^] , Independent Director	Member	3/3	1,50,000/-
6.	Mr. Pavan Kaushal ^{^^} , Independent Director	Member	-	-
7.	Mr. Girish Kousgi ^{^^^} , Managing Director & CEO	Member	3/4	-

* Appointed as Chairperson of the Committee with effect from 7th October 2025.

[#] Ceased to be the Chairperson with effect from 7th October 2025 and continued as the Committee member with effect from 28th October 2025.

^{**} Appointed as member of the Committee w.e.f. 18th December 2025.

[^] Ceased to be as member of the Committee w.e.f. 5th September 2025.

^{^^} Appointed as member of the Committee w.e.f. 5th September 2025 and completed his tenure as an Independent Director w.e.f. 26th October 2025.

^{^^^} Resigned as MD & CEO w.e.f. 28th October 2025.

Leave of absence was granted to the concerned Directors who could not attend the Meeting.

Risk Management policies

The Company has implemented a comprehensive enterprise level Integrated Risk Management (IRM) Policy, along with separate policies for various types of risks material to our business. The IRM policy provides overarching guidance for all risk-related activities, encompassing credit, Asset Liability Management (ALM), market, operational risk management, information technology, cyber security, etc. Additionally, it also defines the governance model and outlines the roles and responsibilities of each component within the risk management framework.

The Credit Risk Management Policy enables the Company to take appropriate risks in line with its business objectives while maintaining an acceptable risk tolerance. The Credit Risk policy outlines principles, standards, and approach for credit risk management at the Company level. It provides a comprehensive framework to identify, assess, measure, monitor, control, and report credit risks efficiently and promptly.

The Assets Liability Management Policy covers liquidity management, interest rate risk management, governance structure, estimated liquidity gaps through Structural Liquidity Statement (SLS)/ Dynamic Liquidity

Analysis (DLA), stock ratios, contingency funding plans, etc.

The objective of Market Risk Policy is to assist in maximizing the risk adjusted rate of return by providing inputs regarding market risk profile and portfolio performance, establish the guidelines to manage the market risks identified, to ensure risks are measured and monitored and to establish limit framework and ensure that positions taken are within the approved risk tolerance limits.

The ICAAP policy is to ensure that the Company has adequate capital to support all the material risks in its business and also to encourage the development and use of better risk management techniques for monitoring and managing their risks. The ICAAP also provides guidance for governance, forecasting and estimation of capital charge for material risks, stress testing scenarios for credit risk, liquidity risk, interest rate risk, etc.

The Operational Risk Management (ORM) Policy sets out the principles for the identification, assessment, monitoring, and reporting of all operational risks relating to the Company's activities. It explains the various principles of operational risk management and operational resilience and its application to our business, governance, controls and assessment criteria, feedback loop, etc.

The Company is guided by the Outsourcing and Vendor Management Policy with respect to the outsourcing of material business activities. The Policy sets out a broad framework and provides direction and guidance to manage the risks arising out of the activities being

outsourced by the Company. The broad objective of the Policy is to ensure that proper due diligence is in place for selecting and evaluating service providers, to have robust contractual and service agreements with service providers and so on.

The objective of Information Security policy is to ensure that appropriate measures are put in place to protect corporate information and IT systems, services & equipment. The Company also has Cyber Crisis Management Plan (CCMP) to assist the Incident Response Team (IRT) within the organisation to identify and respond to a cyber-crisis situation effectively.

f) Credit Committee (CCB)

The Credit Committee of the Board reviews Credit Policy and Recovery Policy of corporate/ construction finance, sanction of corporate loans, approvals or recommendations for re-structuring, one time settlements, technical write-offs, sale of impaired corporate loans, as per the powers delegated by the Board from time to time. The Committee also reviews and monitors corporate loans portfolio, etc. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

During the year, the CCB had met twelve times on 21st May 2025, 19th July 2025, 28th August 2025, 6th September 2025, 9th September 2025, 11th October 2025, 17th October 2025, 14th November 2025, 26th December 2025, 23rd January 2026, 16th February 2026 and 12th March 2026.

The details of attendance at the CCB Meetings are as under.

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/ Total number of meetings held	Sitting fee (₹)
1.	Mr. Neeraj Vyas, Independent Director	Chairperson	12/12	6,00,000/-
2.	Mr. Dipankar Mahapatra*, Non-Executive Nominee Director	Member	2/2	-
3.	Mr. Ajai Kumar Shukla**, Managing Director & CEO	Member	4/4	-
4.	Mr. D. K. Jain^ Non-Executive Nominee Director	Member	9/9	3,50,000/-
5.	Mr. Pavan Kaushal^^, Independent Director	Member	7/7	3,50,000/-
6.	Mr. Girish Kousgi^^^, Managing Director & CEO	Member	4/7	-

* Appointed as Member of the Committee w.e.f. 5th February 2026.

** Appointed as Member of the Committee w.e.f. 18th December 2025.

^ Appointed as Member of the Committee w.e.f. 23rd May 2025 and resigned w.e.f. 4th February 2026.

^^ Completed his tenure as an Independent Director w.e.f. 26th October 2025.

^^^ Resigned as MD & CEO w.e.f. 28th October 2025.

Leave of absence was granted to the concerned Directors who could not attend the Meeting.

g) Information Technology Strategy Committee (ITSC)

The Committee approves IT Strategy and reviews from time to time the IT policy documents, cybersecurity, and IT security. It guides management in establishing an effective strategic planning process and reviews the IT budget. Additionally, it ensures that management has implemented processes and practices to deliver value to the business through IT, balancing risks, benefits, etc. The Committee also monitors how management determines IT resources needed to achieve strategic

goals and provides high-level direction for sourcing and utilisation of IT resources. It also oversees IT risks and controls. The terms of reference of the Committee, pursuant to the RBI IT Governance Directions, is provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

During the year, the ITSC had met five times on 10th July 2025, 10th September 2025, 6th October 2025, 26th December 2025 and 9th March 2026.

The details of attendance at the ITSC Meetings are as under.:

Sr. No.	Directors	Designation	Number of Meetings attended/Total number of meetings held	Sitting fee (₹)
1.	Dr. T M Bhasin*, Independent Director	Chairperson	2/2	1,00,000/-
2.	Mr. Dipankar Mahapatra**, Non-Executive Nominee Director	Member	1/1	-
3.	Mr. Neeraj Vyas***, Independent Director	Member	2/2	1,00,000/-
4.	Mr. Ajai Kumar Shukla****, Managing Director & CEO	Member	2/2	-
5.	Mr. R. Chandrasekaran^, Independent Director	Chairperson	3/3	1,50,000/-
6.	Mr. Pavan Kaushal^^, Independent Director	Member	3/3	1,50,000/-
7.	Mr. D. K. Jain^^^, Non-Executive Nominee Director	Member	4/4	1,50,000/-
8.	Mr. Girish Kousgi^^^^, Managing Director & CEO	Member	3/3	-

* Appointed as the member and chairperson of the Committee w.e.f. 7th October 2025.

** Appointed as the Member of the Committee w.e.f. 5th February 2026

*** Appointed as Member of the Committee w.e.f. 7th October 2025.

**** Appointed as Member of the Committee w.e.f. 18th December 2025.

^ Tenure as an Independent Director of the Company was completed on 6th October 2025

^^ Tenure as an Independent Director of the Company was completed on 26th October 2025

^^^ Resigned as Director w.e.f. 4th February 2026 consequent to superannuation and nomination of Mr. Dipankar Mahapatra by Punjab National Bank.

^^^^ Resigned as MD & CEO of the Company w.e.f. 28th October 2025.

h) Special Committee of the Board for Monitoring and Follow-up of cases of Frauds

Special Committee of the Board for Monitoring and Follow-up of cases of Frauds (SCBMF) was constituted in terms of RBI Master Directions on Fraud Risk Management. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

The Committee met four times during the year, on 24th June 2025, 27th September 2025, 29th December 2025 and 9th March 2026. The details of attendance at the SCBMF Meetings are as under:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/ Total number of meetings held	Sitting fee (₹)
1.	Mr. Neeraj Vyas*, Independent Director	Chairperson	2/2	1,00,000/-
2.	Dr. T M Bhasin**, Independent Director	Member	2/2	1,00,000/-
3.	Mr. Dipankar Mahapatra***, Non-Executive Nominee Director	Member	1/1	-
4.	Mr. Ajai Kumar Shukla****, Managing Director & CEO	Member	2/2	-
5.	Mr. Sudarshan Sen^, Independent Director	Chairperson	2/2	1,00,000/-
6.	Mr. Nilesh S Vikamsey^^, Independent Director	Member	4/4	2,00,000/-
7.	Mr. D. K. Jain^^^, Non-Executive Nominee Director	Member	3/3	1,00,000/-
8.	Mr. Girish Kousgi^^^^, Managing Director & CEO	Member	2/2	-

* He was appointed as member and Chairperson of the Committee w.e.f. 28th October 2025.

** He was appointed as member of the Committee w.e.f. 28th October 2025.

*** He was appointed as member of the Committee w.e.f. 5th February 2026.

**** He was appointed as member of the Committee w.e.f. 18th December 2025.

^ Tenure as an Independent Director of the Company completed w.e.f. 30th September 2025.

^^ Tenure as an Independent Director of the Company completed w.e.f. 21st April 2026.

^^^ He was appointed as Member of Committee w.e.f. 23rd May 2025 and resigned as Director w.e.f. 4th February 2026.

^^^^ Resigned as MD & CEO of the Company w.e.f. 28th October 2025.

i) Consumer Protection Committee:

The Consumer Protection Committee of the Board is constituted in terms of the Master Direction –

Reserve Bank of India (Credit Information Reporting) Directions, 2025. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company.

The Committee met two times on 6th August 2025 and 27th December 2025. The details of attendance at the Meetings are as under:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/ Total number of meetings held	Sitting Fees (₹)
1	Mr. Neeraj Vyas*, Independent Director	Chairperson	1/1	50,000/-
2	Mr. Ajai Kumar Shukla**, Managing Director & CEO	Member	1/1	-
3	Mr. Dipankar Mahapatra***, Non-Executive Nominee Director	Member	-	-
4	Mr. Pavan Kaushal^, Independent Director	Chairperson	1/1	50,000/-
5	Mr. D.K. Jain^^, Non-Executive Nominee Director	Member	2/2	50,000/-
6	Mr. Girish Kousgi^^^, Managing Director & CEO	Member	1/1	-

* He was appointed as Chairperson and Member of the Committee of the Company w.e.f. 28th October 2025.

** He was appointed as Member of the Committee of the Company w.e.f. 18th December 2025.

*** He was appointed as Member of the Committee of the Company w.e.f. 5th February 2026.

^ Tenure as an Independent Director of the Company completed on 26th October 2025.

^^ Resigned as Nominee Director w.e.f. 4th February 2026.

^^^ Resigned as MD & CEO of the Company w.e.f. 28th October 2025.

j) Review Committee to verify Wilful Defaulters

The Review Committee (to verify Wilful Defaulters) of the Board is constituted in line with Reserve Bank of India (Non-Banking Financial Companies – Treatment of Wilful Defaulters and Large Defaulters) Directions, 2025 dated 28th November 2025. Mr. Ajai Kumar Shukla, Managing Director & CEO is the Chairperson, Mr. Dipankar Mahapatra, Non-Executive Nominee Director and Mr. Neeraj Vyas, Independent Director are the members of the Committee. The terms of reference of the Committee are provided in the Internal Guidelines on Corporate Governance, made available on the website of the Company. The Committee will meet basis the need as per the terms of reference.

the Company and appointment of the new Managing Director & CEO of the Company, between August 2025 to December 2025. During the transition, the Board had delegated the powers to the Operating Committee comprising the Executive Director, Chief Financial Officer and Chief Business Officer. To oversee the functioning of the said Committee, the Board had constituted an 'Oversight Committee'. The terms of reference of the Oversight Committee included to oversee various business and finance functions, to ensure that the business stays on track, challenges if any, portfolio review, overview of team sentiment, morale, or critical resignations and areas requiring intervention or support, review of liquidity, write-offs, and any pending approvals due to current delegation structures, etc.

k) Oversight Committee

During the year, the Board had also constituted an Operating Committee to manage the affairs of the Company, during the transition period i.e., subsequent to resignation of the Managing Director & CEO of

The Oversight Committee had meetings on 9th September 2025, 23rd October 2025, 10th November 2025, 25th November 2025, 15th December 2025 and 27th December 2025.

The membership of the Committee and details of meetings are as follows:

Sl. No.	Directors	Designation of the Members	Number of Meetings attended/ Total number of meetings held	Sitting Fees (₹)
1.	Mr. D. K. Jain	Chairperson	6/6	3,00,000/-
2.	Mr. Neeraj Vyas	Member	6/6	3,00,000/-
3.	Mr. Pavan Kaushal*	Chairperson	2/2	1,00,000/-

*Completed tenure as an Independent Director w.e.f. 26th October 2025 (Close of business hour).

The Board also had constituted a Search Committee and a Selection Committee for the purpose of identification and selection of a suitable candidate for the position of Managing Director & CEO, following a transparent process. The Search Committees had met five times i.e., on 18th August 2025, 11th September 2025, 18th September 2025, 25th September 2025, 28th September 2025 and 2nd October 2025, and the Selection Committee had met on 12th October 2025 for selection of the Candidate. Sitting fee was paid to the members at ₹50,000/- per meeting per director, as applicable. These two Committees were dissolved after appointment of the new MD & CEO of the Company.

Key Managerial Personnel

Pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Rules made thereunder, following are the Key Managerial Personnel of the Company:

- a) Mr. Ajai Kumar Shukla, Managing Director & CEO (Appointed on 18th December 2025)
- b) Mr. Vinay Gupta, Chief Financial Officer
- c) Ms. Veena G. Kamath, Company Secretary

Mr. Girish Kousgi was Managing Director & CEO of the company upto 28th October 2025.

Particulars of Senior Management Personnel

The particulars of senior management as per Regulation 16(1) (d) of the Listing Regulations, including the changes, during the FY26, are as follows:

Name	Designation
Mr. Jatul Anand ⁺	Executive Director
Mr. Satish Kumar Singh [#]	Chief People Officer
Ms. Valli Sekar [*]	Chief Business Officer – Affordable Business
Mr. Krishna Kant	Chief Compliance Officer
Mr. Anubhav Rajput	Chief Information Officer
Mr. Anshul Dalela	Head – Operations & Customer Service
Mr. Neeraj Manchanda	Chief Risk Officer
Mr. Vikas Rana	Head - Construction Finance
Mr. Bhavya Taneja [^]	Chief Marketing Officer
Mr. Vipin Malhotra ^{\$}	Head – Internal Audit and Chief of Internal Vigilance
Mr. Mukesh Agarwal [%]	Chief Sales Officer - Retail for Prime and Emerging Markets Business.

Changes during FY26:

+Mr. Jatul Anand has been designated as an Executive Director w.e.f. 2nd August 2025.

#Mr. Satish Kumar Singh has become the Chief People Officer w.e.f. 31st May 2025.

*Ms Valli Sekar, Chief Sales and Collections Officer (Affordable business) has been designated as Chief Business Officer – Affordable Business w.e.f. 2nd August 2025.

[^] Mr. Bhavya Taneja has become Chief Marketing Officer w.e.f. 31st May 2025.

^{\$} Mr. Vipin Malhotra has become Head – Internal Audit and Chief of Internal Vigilance w.e.f. 30th November 2025.

[%] Mr. Mukesh Agarwal has become Chief Sales Officer – Retail for Prime and Emerging Markets Business w.e.f. 15th December 2025.

Senior Management Personnel	Effective date
Appointments	
Mr. Vipin Malhotra	Head – Internal Audit and Chief of Internal Vigilance w.e.f. 30 th November 2025
Mr. Rahul Jain	Chief Strategy Officer w.e.f. 3 rd June 2026
Resignations	
Mr. Anujai Saxena	Business Head-Affordable Business ceased on 19 th May 2025 [*]
Mr. Amit Singh	Chief People Officer upto 30 th May 2025 [#]
Mr. Dilip Vaitheeswaran	Chief Sales Officer – Retail upto 14 th August 2025
Superannuation	
Mr. Ajay Kumar Mohanty	Head – Internal Audit and Chief of Internal Vigilance upto 29 th November 2025

Meeting of Independent Directors

Separate meeting of Independent Directors of the Company, without the presence of the Executive Directors and the management representatives, was held on 10th May 2025, as required under Schedule IV of the Act (Code for Independent Directors) and Regulation 25(3) of the SEBI Listing Regulations. Mr. R Chandrasekaran was the Lead Independent Director in the Meeting. The Independent Directors at their meeting have reviewed, inter-alia, the performance of the Board as a whole, the Committees, the Managing Director, Non-Independent Directors and the Chairperson of the Board. Furthermore, they assessed the quality, quantity and timeliness of the information flow between management and the Board to ensure effective governance and decision making.

Remuneration of Directors

The Independent Directors and Non-Executive Non-Nominee Directors are paid sitting fees for attending the Meetings of the Board and Board Committees.

They are also eligible to receive commission to an extent of 0.25% of the net profit of the Company, as approved by the shareholders of the Company.

The details of sitting fees paid as mentioned above for attending the meetings of the Board and Board Committees are provided in Committee-wise details above.

Commission amount for the FY25 paid during 2025-26 was ₹25,00,000/- each to Directors Mr. R Chandrasekaran, Mr. Nilesh Vikasmsey, Mr. Neeraj Vyas, Dr. T. M. Bhasin, Mr. Sudarshan Sen, Ms. Gita Nayyar and Mr. Pavan Kaushal. As approved by the members of the Company through Postal Ballot on March 12, 2026 sitting fee was paid to Mr. Dilip Kumar Jain, Nominee

Non-Executive Director w.e.f. 1st September 2025, i.e., after his superannuation from Punjab National Bank.

Details of sitting fees and commission paid during FY26 as detailed above, are provided in the Form MGT-7 (provisional) which is placed on the website of the Company.

Managing Director & CEO

Mr. Ajai Kumar Shukla (DIN:11358498) is the Managing Director and CEO of the Company, w.e.f. 18th December 2025 for a period of 5 (five) years. No separate severance fee is payable to the Managing Director & CEO and a mutual notice period of six(6) months is applicable.

Mr. Girish Kousgi (DIN: 08524205), Managing Director & CEO of the Company resigned on 30th July 2025 and the same was accepted by the Board at its Meeting held on 31st July 2025 and he was relieved from the services of the Company on 28th October 2025 (close of business hour).

The remuneration of the Managing Director & CEO is recommended by the Nomination & Remuneration Committee and approved by the Board, as per the terms of appointment approved by the shareholders.

The remuneration package of the Managing Director & CEO comprises of salary, performance linked variable pay and usual perquisites as per Company's HR policy approved by the Board. In addition, he is entitled to ESOPs.

The Managing Director & CEO of the Company has not received any sitting fee or commission from the subsidiaries of the Company.

Details of remuneration paid/payable to the Managing Director during the year under review are provided in Form MGT-7 (provisional), placed on the website of the Company.

Remuneration to Managing Director and details of ESOP Options during FY26:

Sl. No.	Particulars of remuneration	Girish Kousgi	Ajai Kumar Shukla
1.	Gross Salary		
1.	Salary (as per provisions contained in section 17(1) of the Income tax Act, 1961 (in ₹)	1,77,00,444	1,13,32,344
2.	Value of perquisites under section 17(2) of the Income tax Act, 1961(in ₹)	1,42,459	0
3.	Profits in lieu of salary under section 17(3) of the Income tax Act, 1961	-	-
2.	Stock Option*	-	*
3.	Sweat Equity	-	-
4.	Commission as % of profit	-	-
5.	Performance Bonus (in ₹)	1,37,25,000	0
	Total A (in ₹)	3,15,67,903	1,13,32,344

*ESOPs pool of 2,00,000 (Two lakh only) options of the Company at an exercise price of ₹932.85 per option & RSUs pool of 32,508 (Thirty two thousand five hundred and eight only) was granted.

Board Evaluation

The Board's evaluation process has been adopted by the Company in accordance with the provisions of Companies Act, 2013 and the circular issued by SEBI. It applies to all Directors of the Company. The main objectives are to ensure effective and efficient Board operations aligned with corporate goals, to identify ways to enhance Board members' functioning, and to assess the balance of skills, knowledge, and experience on the Board.

The annual evaluation of the performance of the Board of Directors, Board Committees, and individual Directors was carried out during the year by an independent agency using a structured questionnaire. Peer evaluation was also conducted, excluding the Director being evaluated.

Performance evaluation

Evaluation criteria for Board include communication with management, succession planning, independence, remuneration, strategy and performance, conflict of interest, culture, frequency of meetings, agenda, training, qualification, evaluation of risk, performance evaluation, risk assessment policies, access to management, governance and compliance, disclosure, culture, etc. Evaluation criteria for Committees include contribution, effectiveness, independence, composition, structure, meetings, etc.

Evaluation criteria for individual directors include fulfilment of functions, knowledge and skill, participation, personal attributes, etc.

Subsidiary Companies

The Company has two wholly owned subsidiaries, viz., 'PHFL Home Loans and Services Limited' (PHFL) and 'PEHEL Foundation' (PEHEL).

PHFL was incorporated on 22nd August 2017. The Company serves as a distribution arm for PNB Housing, offering doorstep services to prospective customers.

PEHEL was incorporated on 14th October 2019. It is incorporated as a CSR Foundation of the Company with the main objective to implement projects, programs and such other activities as specified in Schedule VII of the Companies Act, 2013, and as may be necessary under the CSR Policy of PNB Housing Finance Limited and/or its group companies and/or other donors/companies in terms of Section 135 of the Companies Act, 2013.

The subsidiaries are not material subsidiaries within the meaning of the Listing Regulations. However, the Company has formulated a policy for determining

material subsidiary, which is available on Company's website at <https://www.pnbhousing.com/investor-relations/corporate-governance/>.

Employee Stock Option Scheme (ESOS)/ Restricted Stock Unit Scheme (RSUS)

The disclosures as required under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended, have been placed on the website of the Company. Details of Grants and other Particulars are provided in the notes to accounts in the financial statements forming part of this Annual Report.

Proceeds from Private Placement of Non-Convertible Debentures (NCDs)

During the year, the Company has raised ₹2,325 crore of secured NCDs through private placements in different tranches. As specified in the offer documents, the funds were utilised for disbursement of loans to borrowers/ discharging existing borrowings/ general corporate purposes. For further details on NCDs, please refer the Report of Directors, Management Discussion & Analysis Report and Financial Statements.

Transactions with Non-Executive Directors

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses, if any as per the terms of appointment. The criteria of making payments to Non-Executive Directors has been discussed in the Nomination and Remuneration Policy of the Company which is available on the website with link <https://www.pnbhousing.com/investors/policies>

Prevention of Insider Trading

The Board has adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015. The Code has been amended in compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, as amended from time to time. This Code is applicable to designated employees, their immediate relatives and Directors of the Company and Connected Person/s.

This Code aims to preserve the confidentiality and prevent the misuse of any unpublished price sensitive information and to put in place a policy for prohibition of insider trading on the basis of unpublished price sensitive information.

Whistle Blower Policy/Vigil Mechanism

The Company has in place, Board approved Whistle Blower Policy and Vigil Mechanism, which provide framework to promote a responsible and secure whistle blowing. It protects employees wishing to raise concern about serious irregularities within the Company. The Audit Committee oversees the whistle blower and vigil mechanism. The Whistle Blower policy is placed on the website of the Company at <https://www.pnbhousing.com/investors/policies>

Internal Guidelines on Corporate Governance

The Company has adopted the Internal Guidelines on Corporate Governance in terms of the RBI Master Directions. These guidelines provide for internal guideposts to maintain highest standards of Corporate Governance within the Company. These guidelines also encompass the requirements in terms of Listing Regulations and such other applicable regulations and guidelines from time to time (applicable laws). The said Policy is available on the website of the Company and can be accessed at <https://www.pnbhousing.com/investor-relations/corporate-governance/>

Fee paid to Statutory Auditors

During the FY26, total fee paid to the Statutory Auditors by the Company was ₹1.62 crore (remuneration of the Statutory Auditors of the Subsidiary Company is ₹0.10 crore) for all services pertaining to internal financial control reporting, limited reviews, tax audits, certifications, and reimbursements of expenses.

Internal Financial Control

The Internal Financial Control & adequacy can be referred from the Director's report.

Disclosures

Related Party Transactions

The Policy on Related Party Transactions as approved by the Board is available on Company's website at

<https://www.pnbhousing.com/investor-relations/corporate-governance/>. There were no material transactions with related parties that may have potential conflict of interest with the Company. Details of related party transactions entered into by the Company are included in the notes forming part of the financial statements. There were no financial or commercial transactions by the senior management with the Company where they have personal interests that may have a potential conflict with the interests of the Company at large. During the year, the Company has obtained credit facility viz. term loans, overdraft, etc., from Punjab National Bank. All the transactions were in the ordinary course of business and at arm's length.

The Company has taken approval from the shareholders for entering into material related party transactions i.e. various banking and other transactions with Punjab National Bank and transactions with PNB Gilts Limited, in the ordinary course of business. The relevant extracts from Related Party Transaction Policy is given in a separate annexure elsewhere in this Annual Report. For full details please refer our website www.pnbhousing.com

Accounting Standards/Treatment

The Company has complied with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') and rules made thereunder. The financial statements for the year have been prepared in accordance with Division III of Schedule III to the Companies Act, 2013.

Management Discussion and Analysis Report

The Management Discussion and Analysis Report forms part of the Directors' Report.

General Meetings/Postal Ballot

Annual General Meetings (AGMs) were held through Video conferencing as per the relaxations provided to the Companies by the Ministry of Corporate Affairs since the year ended 31st March 2020 on account of COVID-19 pandemic.

The details of the special resolutions passed during the last three Annual and / or Extraordinary General Meetings held through Video Conference/ Other Audio-Visual means, are as follows:-

Year ended	Date and time	Deemed Venue	Special resolutions passed
31 st March 2025 (37 th AGM)	21 st August 2025 at 03:00 P.M. (IST)	9 th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001	1. Offer or invitation for subscription of Non-Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature up to an amount not exceeding ₹10,000 Crore, on private placement. 2. Alteration of the Object Clause of the Memorandum of Association of the Company.
31 st March 2024 (36 th AGM)	12 th August 2024 at 03:00 P.M. (IST)	9 th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001	1. To borrow funds and issue of Non-Convertible Debentures (NCDs) up to an amount not exceeding ₹10,000 crore, on private placement. 2. To appoint Mr. Neeraj Madan Vyas (DIN:07053788) as an Independent Director.
31 st March 2023 (35 th AGM)	10 th August 2023 at 04:00 P.M. (IST)	9 th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001	1. To borrow funds and issue of Non-Convertible Debentures (NCDs) on private placement basis. 2. Approval of Alteration of Articles of Association.

Postal Ballot

During the FY26, the Company had obtained approvals of members through two postal ballot notices issued on October 06, 2025 and February 04, 2026. All the resolutions passed were Ordinary resolutions and no special resolutions were passed through Postal Ballot.

Date of postal ballot notice	Resolution passed	Voting results	Approval date	Scrutiniser
06 th October 2025	Appointment of Mr. D. Surendran (DIN: 10174317) as Nominee Non-Executive Director of the Company	Voting in favour: 99.01% Voting against: 0.98%	13 th November 2025	Sanjay Grover & Associates
04 th February 2026	1. Appointment of Mr. Ajai Kumar Shukla (DIN:11358498) as Managing Director and Chief Executive Officer of the Company 2. Appointment of Mr. Dipankar Mahapatra (DIN:09446502) as Nominee Non-Executive Director of the Company 3. Payment of sitting fee to Mr. Dilip Kumar Jain (DIN: 06822012), Non-Executive Nominee Director	1. Voting in favour: 99.50% Voting against: 0.49% 2. Voting in favour: 87.77% Voting against: 12.23% 3. Voting in favour: 99.92% Voting against: 0.08%	12 th March 2026	Sanjay Grover & Associates

Postal Ballots were conducted through the facilities provided by National Securities Depository Limited (NSDL).

The voting results provided by the scrutiniser for the above postal ballots are made available on our website at <https://www.pnbhousing.com/investors/updates-and-events>

Details of special resolution proposed to be transacted through postal ballot

The Company may seek approval through special resolution by members by way of postal ballot, if need be.

Procedure for postal ballot

The postal ballots were carried out as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder and applicable circulars issued by the Ministry of Corporate Affairs from time to time.

General Procedure followed is given below:

1. Postal Ballot Notice will be sent to all the shareholders (as on the cut-off date), whose e-mail IDs are registered with the Depositories/ RTA.

2. E-voting facility shall be provided to the members through a designated depository.
3. The e-voting facility shall remain open for 30 days from the date of dispatch of notice to the members.
4. If a resolution is assented to by the requisite majority of the shareholders by means of postal ballot, it shall be deemed to have been duly passed at a general meeting convened in that behalf.
5. The intimation about dispatch of postal ballot shall be published in newspapers.
6. The scrutiniser shall be appointed to conduct the postal ballot in a fair and transparent manner.
7. Scrutiniser shall submit his report to the Chairman/Managing Director & CEO/any other authorised person, not later than 48 hours after closure of e-voting.



Extraordinary General Meeting: During the period of the last four years, no Extra Ordinary General Meeting of the members was held.

Means of Communication to the shareholders and Investor Relations

The Company has about 1,92,512 shareholders all over India as on 31st March 2026.

The means of communication to the shareholders includes:

- (a) Quarterly Results-The Company, immediately after conclusion of the meetings of the Board of Directors, uploads the quarterly/half yearly/annual financial results on the website 'NEAPS'/'NSE Digital' of NSE and 'Listing Centre' of BSE Limited and simultaneously uploads the same on the Company's website <https://www.pnbhousing.com/> within the prescribed time.
- (b) Newspapers wherein results normally published-The Company normally publishes the abridged version of audited/ unaudited financial results on a quarterly/ half yearly/ annual basis, in the prescribed format, in leading newspapers in English and Regional Language i.e., in Hindi viz., 'Business Standard' along with the QR code.
- (c) Display on website-The Company uploads all the reports/ statements/ notices and such other documents as required/ applicable under the statutory and regulatory requirements online on National Stock Exchange of India Limited at <https://neaps.nseindia.com/NEWLISTINGCORP/>, and BSE Limited at <https://listing.bseindia.com/home.htm> for dissemination. The Company also displays all such documents on the official website of the Company at <https://www.pnbhousing.com/>

Investors' page on the website of the Company:

The 'Investors' Page (<https://www.pnbhousing.com/investors/investor-presentations>) provides quarterly results and investor presentations made by the Company covering pictorial representation of the statistical data, annual performance compared, key ratios, etc. The page also discloses the un-audited results on a quarterly basis together with the limited review reports and the audited annual financial results, annual reports, shareholding pattern, unclaimed/unpaid dividend/deposits, Fair Practice Code, KYC guidelines, nomination by members, SEBI circulars insisting for payments to members through electronic mode, complete details about the Registrar and Transfer agents, details of the Compliance Officer, information, codes, policies, etc., as required under Reg. 46 and 62 of the Listing Regulations and for the information and utility of the shareholders of the Company. The intimations relating to Investors or Analysts meet are informed to the

stock exchanges in terms of Regulation 30 of the Listing Regulations and similar information is made available on the Company's website within the prescribed time as and when applicable.

- (d) Official News releases-Dissemination of information through television/press: The Managing Director and CEO provides brief information on quarterly/annual results on TV channels and in print media, within the permissible disclosure norms.
- (e) Presentations made to Institutional Investors or to the Analysts-The Managing Director & CEO, Chief Financial Officer and Head-Investor Relations interact with the analysts/ investors and participate in the Conference Calls arranged by reputed Investors/analysts. The Company conducts earnings calls post disclosure of results and recordings of such Calls and transcripts are made available on the Company's official website as per the permissible disclosure norms.
- (f) Annual Report: The Annual Report encompasses operational and financial highlights for the current year in comparison with previous years, Report of Directors, Management Discussion and Analysis Report, Report of the Directors on corporate governance and Standalone and Consolidated Audited Financial Statements together with the Auditors Report. The Annual Report also contains a section on General Information to Shareholders' which inter-alia provides information relating to Annual General Meetings, shareholding pattern, distribution of shareholding, voting rights, etc. and the information as required under statutory and regulatory guidelines.
- (g) Stock Exchanges: The Company uploads/ discloses all material information online, about the Company including shareholding pattern, report on corporate governance, reconciliation of share capital audit, status of investor's complaints, certificates from RTA, disclosure on related party transactions, annual secretarial compliance report, intimations/ disclosure of material events, certification on utilisation of the proceeds of Non-convertible debentures and Commercial papers for the purpose for which the same are raised, large corporate disclosures, record dates for corporate action(s), payment of NCD interest, redemptions, intimations as per Listing Regulations, ALM position, etc. periodically to the National Stock Exchange of India Limited and BSE Limited.
- (h) Investor grievance redressal mechanism: The Company has provided a separate e-mail ID for shareholders services viz., Investor.Services@pnbhousing.com and the investor grievance redressal mechanism is in place.

- (i) Meetings: The principal forum for interaction/discussion with shareholders be it individuals, corporates or foreign investors is the Annual General Meeting of the Company.
- (j) SEBI Complaints Redressal System (SCORES): The investor complaints are processed in a centralised web-based complaints redressal system. Centralised database of all complaints received, online upload of the Action Taken Reports (ATRs) by the Company and online viewing by investors of actions taken on the complaint and its current status are updated/ resolved electronically in the SEBI SCORES system/facility provided by Stock Exchange(s).

Online Dispute Resolution (SMART ODR): After exhausting all the available options for resolution of the grievance, if the shareholder(s) is still not satisfied with the resolution, they may initiate dispute resolution through the SMART ODR Portal at <https://smartodr.in/login>.

- (k) Other information: The details relating to the Director(s) proposed to be appointed/ re-appointed at the ensuing Annual General Meeting are provided as an annexure to the notice convening the said meeting.

In recognition of the initiative taken by the Ministry of Corporate Affairs (MCA), Government of India and as a contribution towards a greener environment, the Company has been sending all documents like General Meeting Notices (including AGM), Audited Financial Statements, Report of Directors, Auditors Report, etc. to a significant number of shareholders to their registered e-mail address made available to the Company by the Depositories or by the members themselves to the Company or its Registrar & Transfer agents. The above documents would also be available on the website of the Company at <https://www.pnbhousing.com/>.

The Annual Report of the Company for the FY26 will be mailed to the members through electronic means as stated above and in compliance with the guidelines issued by MCA vide its various notifications and circulars since March 2020, and circulars issued by SEBI relaxing various requirements. If any member wishes to get a hard copy of the Annual Report, the Company will send the same, free of cost, upon receipt of request from the member.

CEO and CFO Certification

In terms of Regulation 17(8) and Part B of Schedule II of SEBI Listing Regulation, a certificate from the Chief Executive Officer (CEO) and the Chief Financial Officer (CFO) of the Company confirming, amongst other aspects, the correctness of the financial statements, adequacy of internal control measures and matters

to be reported to the Audit Committee, were taken on record at the Board Meeting held on 20th April 2026 convened for approval of the audited financial results of the Company for the year under review. The said certification has been placed as Annexure A to this report.

Compliance with mandatory requirements

The Company has complied with the mandatory requirements as stipulated under Regulations 17 to 27, 34(3), 46, and 53 and other applicable provisions of the Listing Regulations. The Company has submitted the quarterly compliance status reports to the Stock Exchanges within the prescribed time limit. The Company has received certificate(s) from Practising Company Secretaries confirming that none of the Directors are debarred or disqualified and also a Certificate confirming that the Company has complied with the conditions of Corporate Governance as stipulated under the Listing Regulations. Both the certificates are placed as Annexures to the Directors' Report.

During the year under review, the Company has not raised any funds through Preferential Allotment or Qualified Institutions Placement as specified under the Listing Regulations.

Compliance with discretionary requirements

The status of adoption of the non-mandatory requirements as specified in Regulation 27(1) of the SEBI (LODR) Regulations, 2015, are as follows:

- a) The Board: The Board elects only Non-Executive Director as the Chairperson for the Meeting. The Company had a regular Non-Executive Chairman till 31st December 2024. Post his cessation from the office, a non-executive Chairman to preside over the meeting was elected in each Meeting of the Board. Further, new chairperson of the board was appointed on 28th October 2025.
- b) Shareholder Rights: Half-yearly and other quarterly financial statements are published in newspapers, uploaded on Company's website <https://www.pnbhousing.com/>, submitted to Stock exchanges on which Equity shares/ Non- convertible debentures of the Company are listed viz., the National Stock Exchange of India Ltd., and the BSE Limited. Any alteration to the Memorandum of Association (MOA) and Articles of Association (AOA) of the Company requires shareholder approval, thereby safeguarding shareholders' rights and interests.
- c) Modified opinion(s) in audit report: There were no qualifications/modified opinion(s) on financial statements, by the Auditors.

- d) There are separate posts of the Chairman, and the MD & CEO. In the absence of a regular Chairperson, the Board elects a non-executive Chairperson, who is not related to the MD & CEO, for each meeting. In point b after Full stop add:
- e) Reporting of Internal Auditor: The Internal Auditor(s) of the Company reports directly to the Audit Committee without any restrictions.
- f) Risk Management: The Company has in place a board level Risk Management Committee. Details are provided in this Report.
- g) Independent Directors: The Independent Directors had a meeting on 10th May 2025 during the year in the absence of Non-Independent Directors and Members of Management. They shall endeavor to hold at least two meetings in a financial year.

Strictures and Penalties during last 3 years

During the FY 2023-24, 2024-25 and 2025-26, no penalty/ strictures were imposed on the Company by BSE Limited/NSE Limited.

Secretarial Standards

The Company has complied with the applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

Declaration on Code of Conduct

In terms of Regulation 26(3) of the Listing Regulations all the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management for the FY26. As required under Schedule V(D) of the said Regulations, a declaration signed by the Managing Director & Chief Executive Officer of the Company stating that the members of the Board and Senior Management Personnel have affirmed compliance of their respective Codes of Conduct, is placed as an Annexure B to the Corporate Governance Report.



Annexure-A

CEO/CFO CERTIFICATION FOR THE YEAR ENDED 31st MARCH 2026

[Pursuant to Regulation 17(8) and Part B of Schedule II of SEBI (LODR) Regulations, 2015]

To,
The Board of Directors
PNB Housing Finance Limited
9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg,
New Delhi – 110001

Sub: CEO and CFO certification for the year ended 31st March 2026

In terms of Regulation 17(8) read with Part B of schedule II of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we certify that:

- a) We have reviewed financial statements along with the Cash Flow Statement for the financial year ended 31st March 2026 and that to the best of our knowledge and belief:
 - I. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered by the Company during the year ended 31st March 2026, which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or proposed to be taken to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit Committee:
 - I. Significant changes in internal control over financial reporting during the year;
 - II. Significant changes in accounting policies, during the year and the same have been disclosed in the notes to the financial statements; and
 - III. Instances of significant fraud, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: 20th April 2026
Place: Gurugram

Vinay Gupta
Chief Financial Officer

Ajai Kumar Shukla
Managing Director & CEO

Annexure-B

Declaration Regarding Compliance by Board Members and Senior Management Personnel with the Code of Conduct

[Pursuant to Regulation 26(3) and Schedule V(D) of the Listing Regulations]

To,
The Board of Directors
PNB Housing Finance Limited
9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg,
New Delhi – 110001

I, Ajai Kumar Shukla, Managing Director & Chief Executive Officer of PNB Housing Finance Limited hereby declare that all the members of the Board have affirmed compliance with the 'Code of Conduct of Board of Directors' for the financial year ended 31st March 2026.

I further declare that all the members of Senior Management Personnel of the Company have affirmed compliance with the 'Code of Conduct of the Senior Management' for the financial year ended 31st March 2026.

Date: 18th April 2026

Place: New Delhi

Ajai Kumar Shukla
Managing Director & CEO

GENERAL INFORMATION TO SHAREHOLDERS

[Pursuant to Point 9 of Para C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Annual General Meeting

38th Annual General Meeting

Day & Date: Monday, 17th August 2026

Time: 03:00 P.M. (IST)

Venue: Meeting is being conducted through Video Conferencing and Other Audio-Visual Means (VC/OAVM) pursuant to the MCA General Circular No. 14/2020 dated 8th April 2020, Circular No.17/2020 dated 13th April 2020, Circular No. 20/2020 dated 05th May 2020, Circular No. 09/2024 dated 19th September 2024 read with various subsequent Circulars the latest being 22nd September 2025. For details, please refer to the Notice of this AGM (Deemed venue: 9th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001)

E-voting dates: 13th August 2026 (Thursday) to 16th August 2026 (Sunday)

Financial Year

The Company follows financial year starting from 1st April of every year and ending on 31st March of the following year. Our tentative calendar for declaration of results for the FY27 are as follows

Quarter ended/ending	Board Meeting for results	Trading Window closure (tentative)
30 th June 2026	3 rd / 4 th week of July 2026	From 1 st July 2026 upto 48 hrs after disclosure of results
30 th September 2026	3 rd / 4 th week of October 2026	From 1 st October 2026 upto 48 hrs after disclosure of results
31 st December 2026	3 rd / 4 th week of January 2027	From 1 st January 2027 upto 48 hrs after disclosure of results
31 st March 2027	3 rd / 4 th week of April 2027	From 1 st April 2027 upto 48 hrs after disclosure of results

Dividend Payment Date

The Board of Directors of the Company at its Meeting held on 20th April 2026 recommended dividend of ₹8 per equity share of face value of ₹10 each for the FY26, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) and if declared, the same will be paid within 30 days from the date of conclusion of AGM to the shareholders, through electronic mode, who have furnished bank account details to the Company/ its Registrar & Transfer Agents (RTA)/ Depository Participants (DP).

Dividend amount payable will be subject to deduction of tax at source (TDS) at applicable rates.

Record Date:

31st July 2026 is fixed as the 'Record Date' for determining entitlement of the members to Dividend for the financial year ended 31st March 2026.

Listing Details

Equity Shares of PNB Housing Finance Limited are listed on the below mentioned Stock Exchanges. The International Securities Identification Number (ISIN) in respect of the equity shares of the Company is INE572E01012.

» Listing of Equity Shares

Sl. No.	Name of the Stock Exchange	Address of the Stock Exchange
1	National Stock Exchange of India Limited (NSE)	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra Mumbai – 400 051 www.nseindia.com
2	BSE Limited (BSE)	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 www.bseindia.com



» Listing of Debt Securities

The Non-Convertible Debentures (NCDs) issued by the Company on private placement basis are listed on the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited. The details of outstanding NCDs as on 31st March 2026 are provided in the table below:

Sl. No.	ISIN No.	Tenor	Coupon Rate	Amount issued (in ₹.)	Issuance date	Maturity Date	Secured/ Unsecured
1	INE572E09346	10	8.39%	2,900,000,000	28 th April 2016	28 th April 2026	Unsecured
2	INE572E09627	10	9.40%	247,000,000	07 th January 2019	05 th January 2029	Unsecured
3	INE572E09627	10	9.40%	150,000,000	24 th January 2019	05 th January 2029	Unsecured
4	INE572E07068	7	8.75%	5,000,000,000	7 th November 2019	07 th November 2026	Secured
		8		5,000,000,000		07 th November 2027	
		9		5,000,000,000		07 th November 2028	
		10		5,000,000,000		07 th November 2029	
5	INE572E07100	3	8.60%	2,220,000,000	28 th June 2023	28 th June 2026	Secured
6	INE572E07126	5	8.52%	4,000,000,000	6 th September 2023	6 th September 2028	Secured
7	INE572E07142	10	8.13%	2,900,000,000	22 nd December 2023	22 nd December 2033	Secured
8	INE572E07159	5	8.33%	2,000,000,000	04 th July 2024	04 th July 2029	Secured
9	INE572E07167	2.4	8.28%	3,500,000,000	07 th August 2024	30 th December 2026	Secured
10	INE572E07175	3.3	8.24%	4,000,000,000	25 th September 2024	24 th January 2028	Secured
11	INE572E07183	2 Years 9 Months 15 Days	8.15%	3,000,000,000	14 th October 2024	29 th July 2027	Secured
12	INE572E07191	3	8.15%	2,800,000,000	29 th November 2024	29 th November 2027	Secured
13	INE572E07209	3.3	8.104%	4,000,000,000	7 th January 2025	20 nd April 2028	Secured
14	INE572E07217	5	8.05%	3,000,000,000	6 th February 2025	6 th February 2030	Secured
15	INE572E07225	5	7.53%	4,000,000,000	20 th May 2025	20 th May 2030	Secured
16	INE572E07233	5	7.4342%	4,000,000,000	23 rd July 2025	23 rd July 2030	Secured
17	INE572E07241	3 yrs 27 days	7.43%	3,000,000,000	26 th September 2025	23 rd October 2028	Secured
18	INE572E07258	2 yrs 6 Month	7.28%	2,450,000,000	5 th December 2025	5 th June 2028	Secured
19	INE572E07266	5	7.5343%	3,750,000,000	13 th January 2026	13 th January 2031	Secured
20	INE572E07274	5	7.59%	3,050,000,000	27 th February 2026	27 th February 2031	Secured
21	INE572E07282	3	7.10%	3,000,000,000	30 th March 2026	30 th March 2029	Secured
Total				75,357,000,000			

» Listing of Commercial Paper

The Company has listed its Commercial Paper (CP) on National Stock Exchange of India Limited. The details of outstanding CP as on 31st March 2026 are provided in the table below:

Sl. No.	ISIN No.	Tenor	Coupon Rate	Amount issued (in ₹.)	Issuance date	Maturity Date	Secured/ Unsecured
1	INE572E14KG1 (CP-527)	91	7.22	6,000,000,000	9 th March 2026	8 th June 2026	Unsecured
2	INE572E14KH9 (CP-527A)	91	7.40	10,000,000,000	18 th March 2026	17 th June 2026	Unsecured
3	INE572E14KH9 (CP-528)	89	7.40	5,000,000,000	20 th March 2026	17 th June 2026	Unsecured
Total				21,000,000,000			

Listing Fee

The annual listing fee as applicable for the FY26 has been paid within the prescribed time to NSE and BSE, where the securities of the Company are listed. Further, the Company has paid Annual Listing Fee to the above Stock Exchanges for the FY27 in advance, as required under Listing Regulations.

Custodial Fee

The Annual Custodial Fee as applicable for the FY26 has been paid within the due dates to Central Depository Services Limited (CDSL) and National Securities Depository Limited (NSDL).

Suspension of Securities

The securities of the Company have never been suspended from trading, since its listing.

Registrar and Transfer Agents

MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) is the Registrar and Transfer Agent (RTA) for Equity and Debt securities of the Company.

The contact details are as below:

MUFG Intime India Private Limited
(Formerly known Link Intime Private Limited)
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai- 400 083, Maharashtra
Tel No. 022-49186000
Email: rnt.helpdesk@in.mpms.mufg.com
Website: www.in.mpms.mufg.com

The grievances, if any, received from the investors, and other correspondences relating to change of address, transmission, dematerialisation, revalidation mandates, etc., are processed by our RTA within stipulated timelines as per SEBI guidelines amended from time to time. The transfer of shares in demat mode are processed by NSDL/CDSL through respective Depository Participant.

The shareholders are requested to write to the RTA for any queries on transfer/ transmission of shares, change of address and shareholdings, at the address given above.

Further, the Company has provided the email ID Investor.services@pnbhousing.com on its website for the purpose of registering complaints, if any, by the investors and quick redressal of the same is ensured.

Share Transfer System

All the equity shares of the Company are held in Dematerialised form. The RTA receives a weekly report from the Depository about the beneficiaries as well as changes, if any.

Distribution of Shareholding as on 31st March 2026

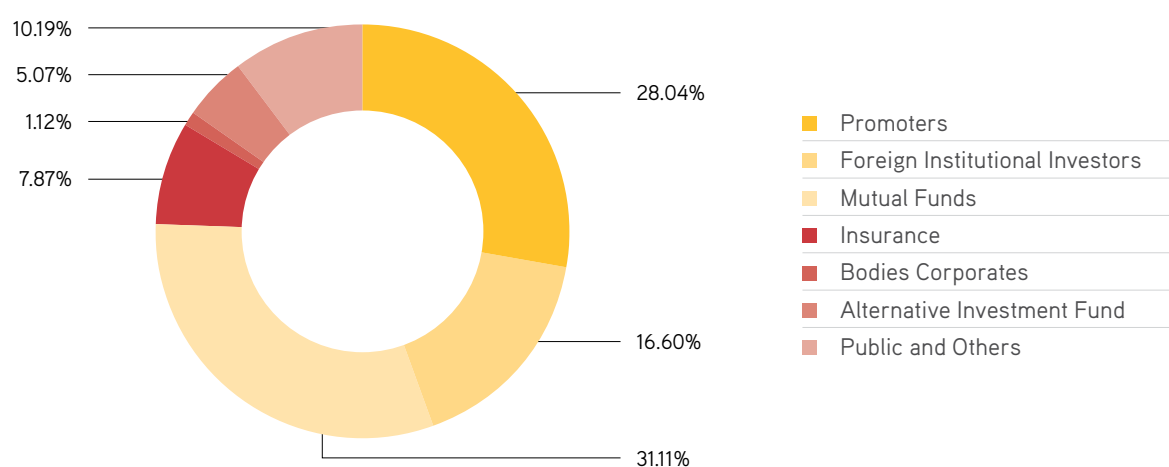
Sl. No.	Number of Shares	No. of shareholders	% of total	Total no. shares	% of total shares
1.	1 to 500	189,570	95.69	11,289,823	4.33
2.	501 to 1,000	4,619	2.33	3,239,536	1.24
3.	1,001 to 2,000	1,953	0.98	2,754,974	1.05
4.	2,001 to 3,000	604	0.30	1,497,321	0.57
5.	3,001 to 4,000	290	0.14	1,004,231	0.38
6.	4,001 to 5,000	160	0.08	729,090	0.27
7.	5,001 to 10,000	329	0.16	2,344,249	0.89
8.	10,001 to above	582	0.29	237,690,354	91.22
	Total	198,107	100.00	260,549,578	100.00



Summary of Shareholding Pattern as on 31st March 2026

Category and Name of the Shareholder	No. of the Shareholders	No. of fully paid up Equity Shares held	% Demat shareholding
Punjab National Bank	1	7,30,51,205	28.04
Mutual Funds	41	8,10,57,864	31.11
Alternate Investment Funds	34	1,32,02,800	5.07
Banks	1	46,000	0.02
Insurance Companies	21	2,05,06,658	7.87
Foreign Portfolio Investors Category I	169	4,22,91,644	16.23
Foreign Portfolio Investors Category II	13	9,63,927	0.37
Central Government / President of India	2	55,680	0.02
Key Managerial Personnel	3	15,054	0.01
Investor Education and Protection Fund (IEPF)	1	3,391	0.00
Resident Individuals	180934	23,483,662	9.02
Non Resident Indians (NRIs)	4,656	14,63,889	0.56
Bodies Corporate	1,474	29,23,359	1.12
Trusts	11	10,425	0.00
LLP	166	3,81,279	0.15
ESOP or ESOS or ESPS	149	1,97,042	0.08
HUF	4,801	8,66,962	0.33
Clearing Members	34	19,801	0.01
Independent Director or his relatives	1	8,936	0.00
Total	1,92,512	26,054,9,578	100.00

Shareholding Pattern as on 31st March 2026



Top 10 shareholders of the Company as on 31st March 2026

Sl. No.	Name of the shareholder	Total No. of Equity Shares held	No. of Equity Shares held in DEMAT form	Total Shareholding as % of Total No. of Equity Shares
1.	Punjab National Bank	7,30,51,205	7,30,51,205	28.03
2.	Aditya Birla Sun Life Trustee Private Limited	95,99,354	95,99,354	3.68
3.	HSBC Mutual Fund	93,52,549	93,52,549	3.59
4.	SBI Life Insurance Co. Ltd.	70,23,794	70,23,794	2.70
5.	Nippon Life India Trustee Ltd.	62,96,578	62,96,578	2.41
6.	Kotak Mahindra Trustee Co. Ltd.	61,75,825	61,75,825	2.37
7.	HDFC Mutual Fund	61,69,846	61,69,846	2.37
8.	PI Opportunities AIF V LLP	61,39,902	61,39,902	2.36
9.	DSP Mutual Fund	60,11,196	60,11,196	2.31
10.	Franklin India Mutual Fund	56,03,961	56,03,961	2.15
Total		13,54,24,210	13,54,24,210	51.9764

Dematerialisation of Shares and Liquidity

The Company's Equity Shares are compulsorily traded in dematerialised form on NSE and BSE. We have established connectivity with both the Depositories, i.e., NSDL and CDSL. The International Securities Identification Number (ISIN) allotted to the Ordinary (Equity) Shares under the Depository System is INE572E01012.

260,54,95,780 Equity Shares, representing 100% of the Company's share capital, are in dematerialised form as on 31st March 2026.

Outstanding GDRS/ ADRS/ Warrants or any Convertible Instruments, Conversion Date and likely impact on Equity

The Company has not issued any GDRs/ ADRs/ Warrants or any convertible instruments in the past and hence, as on 31st March 2026, the Company does not have any outstanding GDRs/ ADRs/ Warrants or any convertible instruments.

Commodity Price Risk or Foreign Exchange Risk and Hedging Activities

The Company is not exposed to Commodity Price Risk. However, The Company has outstanding balance of some of its borrowings under External Commercial Borrowings wherein the Company has undertaken hedging to mitigate its foreign currency risk. The foreign currency risk is mitigated by entering into cross currency swaps and forward contracts.

Plant Locations

In view of the nature of the Company's business i.e., providing housing loan services, the Company is solely engaged in providing services and does not have any manufacturing plant location. However, the addresses of the branches are placed on the website of the Company.

Address for Correspondence

Registered Office:

PNB Housing Finance Limited

9th Floor, Antriksh Bhawan,
22 Kasturba Gandhi Marg, New Delhi - 110001

Phone Number: 011-66030500

Email Address: investor.services@pnbhousing.com

Extended Central Support Office:

'RMZ Infinity Park',

6th Floor,

Plot No.15, Udyog Vihar,
Gurugram, Haryana - 122015

Phone Number: 0124-6030500

Email Address: investor.services@pnbhousing.com

Debenture Trustees

IDBI Trusteeship Services Limited is the Debenture Trustee for the NCDs issued by the Company. The contact details are as follows:

IDBI Trusteeship Services Limited
 Universal Insurance Building,
 Ground Floor, Sir P.M. Road,
 Fort, Mumbai-400 001
 Tel No. 022-40807000
 E-mail: itsl@idbitrustee.com
 Website: www.idbitrustee.com

Credit Rating

Ratings assigned by Credit Rating Agencies and migration, if any, of rating during the year are as follows:

During the year, India Ratings upgraded the Company's long-term rating from AA+ 'Stable' to AAA 'Stable' for Bank Loan facilities and Non-Convertible Debentures. The Company is rated AA+ 'Stable' from all other major rating agencies i.e. CRISIL, ICRA and CARE Ratings* as on 31st March 2026.

Particulars	As at 31 st March 2026	As at 31 st March 2025	Migration during the year
Deposits	CRISIL AA+ (Outlook-Stable)	CRISIL AA+ (Outlook-Stable)	No change
	CARE AA+ (Outlook-Stable)	CARE AA+ (Outlook-Stable)	No change*
Long-term bonds and debentures (Secured and Tier II BONDS)	CRISIL AA+ (Outlook-Stable)	CRISIL AA+ (Outlook-Stable)	No Change
	CARE AA+ (Outlook-Stable)	CARE AA+ (Outlook-Stable)*	No Change*
	IND AAA (Outlook-Stable)	IND AA+ (Outlook-Stable)	Upgraded
	ICRA AA+ (Outlook-Stable)	ICRA AA+ (Outlook-Stable)	No change
Commercial Paper	CRISIL A1+	CRISIL A1+	No change
	CARE A1+	CARE A1+	No change
Long Term Bank Loans/Short term Bank loans	CRISIL AA+ (Outlook-Stable)/ CRISIL A1+	CRISIL AA+ (Outlook-Stable)/	CRISIL A1+ No Change/ No Change
	CARE AA+ (Outlook-Stable)/ CARE A1+	CARE AA+ (Outlook-Stable)/ CARE A1+	No change*/ No Change
	IND AAA (Outlook-Stable)	IND AA+ (Outlook-Stable)	Upgraded
	ICRA AA+ (Outlook-Stable)	ICRA AA+ (Outlook-Stable)	No Change

*CARE Ratings Limited has upgraded the company's long-term rating from AA+ 'Stable' to AAA 'Stable' on 07th May 2026 with respect to deposits, bonds (including Tier II bonds), debentures and bank facilities.

Unclaimed Dividend

In terms of Sections 124 and 125 of the Companies Act, 2013 (the Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (including any statutory modification(s) and/ or re- enactment(s) thereof for the time being in force) (IEPF Rules), Dividend unpaid or unclaimed for a period of 7 years from the date of transfer to separate Unclaimed Dividend Account(s) of the Company, is liable to be transferred to the Investor Education and Protection Fund (IEPF).

Further, according to the Act read with the IEPF Rules, all the shares in respect of which dividend remains unpaid or unclaimed for 7 consecutive years or more shall also be transferred to the demat account of the IEPF Authority.

During the year under review, the Company has transferred an amount of ₹1,83,096 being unpaid or unclaimed Dividend pertaining to the FY18 that were liable to be transferred to IEPF, as the prescribed period of 7 years was lapsed from the date of transfer of Dividend to separate Unclaimed Dividend Account(s) of the Company. Further, the Company has transferred 1274 shares, of which dividend remained unpaid or unclaimed for 7 consecutive years or more to the demat account of IEPF Authority.

Total unclaimed dividend amounts, pertaining to previous years, as on 31st March 2026 was ₹2,89,520/-. The details are provided on the website of the Company.

Saksham Niveshak Campaign – Empowering Shareholders Nationwide

“Saksham Niveshak”, a 100-day campaign led by the IEPFA under the Ministry of Corporate Affairs, was launched on 28th July 2025 for all companies aimed at reaching out to shareholders whose dividends remain unpaid or unclaimed.

In alignment with this initiative, PNB Housing Finance Limited had participated in the campaign to assist shareholders in claiming their rightful entitlement, by creating awareness among shareholders to update their details and claim any unpaid or unclaimed dividends before they get transferred to the Investor Education and Protection Fund (IEPF).

It is important for shareholders to update their KYC details viz., PAN, Choice of Nomination, Contact details (Postal Address with PIN and Mobile Number), Bank A/c details with their Depository Participant (DP) or Company's the Registrar and Transfer Agent (RTA).

The shareholders who have not claimed their dividend, can claim the same by updating or modifying their KYC details with the RTA and their respective DP. Since dividend on shares is only payable in electronic mode, dividend will be credited in shareholder's bank account directly after updating the above information / documents. Please ensure your DP has your latest information so that dividend can be credited directly to your bank account.

The IEPFA has since launched the second phase of the 100-day Saksham Niveshak Campaign on 1st April 2026, the Company continues to undertake measures in furtherance of the Campaign Objectives and Request the shareholders to update the changes if any with their respective DP without delay.

Outstanding Unclaimed Shares

There are no shares in Demat Suspense Account / Unclaimed Suspense Account as on 31st March 2026.

Proceeds from Public Issue, Rights Issue, etc.

During the year, the Company has not raised capital through public issue, rights issue, etc.

Reconciliation of Share Capital Audit

As required by the SEBI (Depositories and Participants) Regulations, 2018, quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, if any, with the issued and listed capital. The quarterly reports issued by Practicing Company Secretaries are submitted to NSE and BSE within the prescribed timelines and the same are also placed to the Board of Directors for information.

Updation of Shareholders Particulars

Shareholders holding shares in electronic/DEMAT form are requested to send their instructions directly to their Depository Participants (DPs) for registering nominations, update the bank account particulars, change of address, if any, mobile/ telephone numbers and the e-mail ID to the respective DPs for prompt and hassle-free updations and service.

Dispute Resolution through SCORES & Smart ODR

In terms of SEBI Circular dated March 2018 on SEBI Complaints Redress System (SCORES), SEBI had requested the Members to approach the Company directly at the first instance for their grievance redressal. If the complaint does not get resolved within the prescribed timeline, then the Members may lodge a complaint with SEBI/Stock Exchanges for further action and the standard operating procedure for handling complaints by stock exchanges was provided under SEBI Circular dated 13th August 2020. Accordingly, the Company has been resolving the complaints within a period of 30 days of receipt of the same.

SEBI ODR Portal

SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated 31st July 2023 (updated as on 11th August 2023), SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated 4th August 2023 and SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/191 dated 20th December 2023, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website <https://www.pnbhousing.com/investors/contact>. The Company has also placed the related requisite information on its website.

Bank Account Particulars

As per Regulation 12 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company shall use any of the electronic mode of payment facility approved by the Reserve Bank of India, in the manner specified in Schedule I, for the payment of dividend. The Company either directly or through the depositories or through their Registrar to an Issue and Share Transfer Agent, shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc for making payment of dividend/interest on securities issued/redemption or repayment amount.

Further, as per MCA General Circulars, dividend amount in the earlier years were credited directly into the Bank accounts by way of NEFT, RTGS, etc. of the shareholders who had furnished bank account details to the Company/ RTA. In terms of the above provisions, the Company has been paying unclaimed dividend amounts, if any, to members through electronic mode into the bank account as per details sought from NSDL/ CDSL (demat accounts). Members are requested to update the bank account particulars or any change in the Bank account particulars promptly to their respective DPs.

The Company also had sent communication to the shareholders to claim their unclaimed dividends, if any, and to update their latest contact numbers, e-mail IDs, Bank account particulars, appointment of Nominees, etc. with their respective DPs.

Compliance Officers

Veena G. Kamath
Company Secretary
PNB Housing Finance Limited
9th Floor, Antriksh Bhawan,
22 K G Marg, New Delhi – 110 001
Email: investor.services@pnbhousing.com

Krishna Kant
Chief Compliance Officer
PNB Housing Finance Limited
9th Floor, Antriksh Bhawan,
22 K G Marg, New Delhi – 110 001
Email: compliance@pnbhousing.com