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**PERFORMANCE HIGHLIGHTS OF THE FIRST HALF OF FINANCIAL YEAR 2014-15, ENDING SEPTEMBER 30, 2014**

**Lending Operations:**

- The Company sanctioned loans of INR 6888 Cr and disbursed loans of INR 4314 Cr, indicating a growth of 109% and 72% respectively, over a corresponding period of previous year.
- The Outstanding Loan Portfolio as on 30 September, 2014 is INR 13733 Cr against INR 8502 Cr for the corresponding period of previous year, thus registering a growth of 62%. The Individual Loan Portfolio stands at INR 8696 Cr against INR 5747 Cr for the corresponding period previous year, indicating a growth of 51%.

**Asset Quality:**

- Gross NPAs as on 30 September, 2014 is 0.36% against 0.53% for the corresponding period ending 30 September, 2013.
- Net NPAs as on 30 September 2014 stands at 0.22% as against 0.32% for the corresponding period ending 30 September, 2013.

**Deposit Mobilization:**

- The outstanding deposits as on 30 September, 2014 are INR 2958 Cr against INR 1505 Cr for the corresponding period of previous year, thus registering a growth of 97%.
- PNB HFLs Fixed Deposit programme is rated "FAAA" by CRISIL indicating a very strong degree of safety for repayment of principal & interest.

**Financial Results:**

- The total income for the period is INR 781 Cr against INR 496 Cr for the corresponding period of previous year, reflecting 57% growth. The interest income has risen by 57% to INR 752 Cr from INR 480 Cr.
- Net Interest Income for the period is up by 58% to INR 195 Cr from INR 123 Cr for the corresponding period of previous year.
- Profit after Tax for the period amounts to INR 87 crores as compared to INR 57 crores for the corresponding period of previous year - an increase of 54 %.
- The Net Interest Margin realised during the first half of FY 2014-15 is 2.19% against 2.09% in the corresponding first half of previous year.
- Total provisions, including general provision on standard loans as on 30 September 2014 is INR 81.97 Cr against Gross NPAs of INR 48.90 Cr for first half of previous year.

**Q 2 Performance Highlights:**

- During the quarter, loans of INR 4156 Cr are sanctioned reflecting an increase of 52% over Q 1 of FY 2015
- During the quarter, loans of INR 2269 Cr are disbursed reflecting an increase of 11% over Q 1 of FY 2015
- Loan outstanding has grown from INR 12119 Cr as on June 30, 2014 to INR 13733 Cr as on September 30, 2014 registering an increase of 13% during the quarter.
- The total income for quarter amounts to INR 413.40 Cr as against INR 368.04 Cr in Q1 of FY 2015 reflecting an increase of 12%
- The Profit before tax for the quarter is INR 69.01 Cr as against INR 62.22 Cr in Q1 of FY 2015 reflecting an increase of 11%.
- The Profit after tax for the quarter is INR 46.06 Cr as against INR 41.30 Cr in Q1, FY of 2015 reflecting an increase of 12%.

**Credit Ratings**

Company's short term borrowings including Commercial Paper (CP) is rated "A1(+)" by CRISIL and ICRA. The Long Term Debt and Sub Ordinate debt programmes of the Company are rated AAA by CARE and "AA+" by CRISIL and ICRA.

November 5, 2014