



Ref: PNBHFL/SE/EQ/FY2025-26/08
April 28, 2025

The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Press Release on the Financial Performance of the Company for the 4th quarter and financial year ended March 31, 2025
Ref: Our letter PNBHFL/SE/EQ/FY2025-26/06 dated April 28, 2025

Please find enclosed the Press Release on the Financial Performance of the Company for the 4th quarter and financial year ended March 31, 2025.

This press release is submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same shall also be available on the website of the Company at www.pnbhousing.com

Kindly take the above document on record.

Thanking You,

Yours faithfully,
For PNB Housing Finance Limited

**Veena G
Kamath**
Digitally signed by Veena G Kamath
DN: cn=Veena G Kamath, o=PNB Housing Finance Limited, email=veena.g.kamath@pnbhousing.com, c=IN
Date: 2025.04.28 16:03:11 +05'30'
**Veena G Kamath
Company Secretary**

Encl: As above

Regd. Office: 9th Floor, Anriksh Bhavan, 22 Kasturba Gandhi Marg, New Delhi – 110 001
Phone: 011 – 23736857, E-mail: investor.services@pnbhfl.com, Website: www.pnbhousing.com
CIN: L65922DL1988PLC033856

Press Release

For Immediate Release

28th April 2025, New Delhi

Consolidated Audited Financial Results for Q4 & FY2024-25 Ended 31st March 2025

The Board of Directors of PNB Housing Finance Limited today approved the Consolidated Audited Financial Results for the quarter and financial year ended 31st March 2025. The financial numbers are based on IndAS.

Affordable segment Loan Asset crossed INR 5,000 crore mark as on 31st Mar 25

Retail segment Loan Asset grew by 18% YoY to INR 74,802 crore as on 31st March 2025

Total Loan Asset crossed INR 75,000 crore and AUM crossed INR 80,000 crore as on 31st Mar 2025

Key Highlights for FY25

- Disbursement grew by 25% YoY to INR 21,972 crore during FY25. In Q4 FY25, disbursements grew by 23% YoY and 27% QoQ to INR 6,854 crore.
- Affordable and Emerging Market segment contributed 40% to the retail disbursement in Q4 FY25.
- Gross NPA declined by 42 bps to 1.08% as on 31st Mar 2025 as compared to 1.50% as on 31st Mar 2024.
- Recovery from written-off pool continues with total recovery of INR 336 crore in FY25
- Profit after Tax for FY25 is at INR 1,936 crore vs INR 1,508 crore registering an increase of 28% YoY
- Capital Risk Adequacy Ratio stood at 29.38% as on 31st Mar 2025; Tier I stood at 28.39%.
- The Board of Directors recommended a dividend of INR 5 per equity share having face value of INR 10/- for FY25, subject to the shareholder's approval at the ensuing Annual General Meeting.

Financial performance (Q4 FY24-25 vs Q4 FY23-24 and Q3 FY24-25)

- Net profit increased by 25.0% YoY and 14.0% QoQ to INR 550 crore
- Net Interest Income grew by 16.2% YoY and 5.5% QoQ to INR 734 crore.
- Operating expenditure grew by 18.2% YoY and 2.6% QoQ to INR 208 crore
- Pre-provision operating profit grew by 14.1% YoY and 11.5% QoQ to INR 646 crore
- Yield at 10.03% in Q4 FY25 as compared to 10.12% in Q3 FY25 and 10.08% in Q4 FY24
- Cost of Borrowing is at 7.84% in Q4 FY25 as compared to 7.83% in Q3 FY25 and 7.98% in Q4 FY24
- Spread on loans is at 2.19% in Q4 FY25 as compared to 2.29% in Q3 FY25 and 2.10% in Q4 FY24
- Net Interest Margin stood at 3.75% in Q4 FY25 as compared to 3.70% in Q3 FY25 and 3.65% in Q4 FY24. Gross Margin, net of acquisition cost, stood at 4.27% in Q4 FY25
- With recovery from write-off pool, Credit Cost was -32 bps in Q4 FY25 as compared to -19 bps in Q3 FY25 and 4 bps in Q4 FY24

Financial performance (FY24-25 vs FY23-24)

- Profit after Tax is at INR 1,936 crore vs INR 1,508 crore in FY24 registering an increase of 28.4% YoY.

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- Net Interest Income grew by 9.3% YoY to INR 2,750 crore. The Net Interest Income for Retail segment grew by 15.0% YoY.
- Operating expenditure increased by 21.3% YoY to INR 799 crore
- Pre provision operating profit grew by 9.5% YoY to INR 2,328 crore
- Yield at 10.05% in FY25 as compared to 10.35% in FY24
- Cost of Borrowing is at 7.86% in FY25 as compared to 8.01% in FY24
- Spread on loans is at 2.19% in FY25 as compared to 2.34% in FY24
- Net Interest Margin stood at 3.70% in FY25 as compared to 3.74% in FY24. Gross Margin, net of acquisition cost, stood at 4.11% in FY25
- With recovery from retail written off pool, Credit Cost was -21 bps in FY25 as compared to 25 bps in FY24
- ROA improved by 35 bps YoY at 2.55% in FY25 (annualized)
- ROE is at 12.19% (annualized) for FY25

Business Operations

- The disbursements during FY25 grew by 25% YoY to INR 21,972 crore. For Q4 FY25, disbursement stood at INR 6,854 crore registering an increase of 23% YoY and by 27% QoQ.
 - Retail disbursement grew by 26% YoY to INR 21,938 during FY25. In Q4 FY25, retail disbursements grew by 24% YoY and by 27% QoQ to INR 6,854 crore.
- Loan Asset grew by 16% YoY and 5% QoQ to INR 75,765 crore as on 31st Mar 2025
 - Retail loans grew by 18% YoY and 6% QoQ to INR 74,802 crore as on 31st Mar 2025. Within Retail, Affordable Loan Asset grew by 183% YoY to INR 5,070 crore, Emerging Markets Loan Asset grew by 21% YoY to INR 14,125 crore and Prime segment grew by 12% YoY to INR 55,607 crore as on 31st Mar 2025.
 - Corporate loans are at INR 963 crore as on 31st Mar 2025, reduced by 53% YoY
- Asset under Management (AUM) grew by 13% YoY and 5% QoQ to INR 80,397 crore as on 31st Mar 2025

Distribution and Service Network

- The Company has 356 branches / outreach locations as on 31st Mar 2025:
 - Affordable business presence in 200 branches
 - Dedicated 60 branches for Emerging Markets Segment
 - 96 branches for Prime segment

Asset Quality

- Gross Non-Performing Assets stood at 1.08% as on 31st Mar 2025 as compared to 1.19% as on 31st Dec 2024 and 1.50% as on 31st Mar 2024
 - Retail GNPA is 1.09% as on 31st Mar 2025 as compared to 1.21% as on 31st Dec 2024 and 1.45% as on 31st Mar 2024
 - Corporate GNPA stands Nil as on 31st Mar 2025 and 31st Dec 2024 as compared to 3.31% as on 31st Mar 2024
- Net NPA stood at 0.69% as on 31st Mar 2025. NNPA in Retail segment is at 0.70%

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Capital to Risk Asset Ratio (CRAR)

- The Company's CRAR stood at 29.38% as on 31st Mar 2025, of which Tier I capital is 28.39% and Tier II is 0.99% as compared to 29.26% as on 31st Mar 2024, of which Tier I capital is 27.90% and Tier II is 1.36%.

Commenting on the performance Mr. Girish Kousgi, Managing Director & CEO said:

During the Financial Year 2024-25, the Company delivered strong performance across multiple parameters and surpassed its stated guidance for the year on growth, asset quality and profitability. The Retail Loan Asset grew by 18.2% YoY to INR 74,802 crore as on 31st March 2025, which was supported by growth in the Affordable and Emerging Markets segment. The Affordable segment Loan Asset crossed a significant milestone of INR 5,000 crore during the year. With focus on collections across buckets, the Gross NPA improved to 1.08% as on 31st Mar 2025 as compared to 1.50% as on 31st March 2024. On the back of strong business and financial performance, the RoA increased by 35 bps 2.55% for FY2024-25.

This remarkable progress is a testimony of our unwavering commitment to empowering individuals and families in their journey towards owning a home. As we progress, we will continue to focus on profitable growth while sustaining the Asset Quality.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November 2016. The Company's asset base comprises primarily of retail loans and corporate loans. The retail business focusses on organized mass housing segment financing for acquisition or construction of houses. In addition, it also provides loan against properties and loans for purchase & construction of non-residential premises. PNB Housing Finance is a deposit taking Housing Finance Company.

Disclaimer

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained in this release. The information contained in this release is only current as of its date. Certain statements made in this release may not be based on historical information or facts and may be "forward looking statements", including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This release does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment

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whatsoever. The Company may alter, modify or otherwise change in any manner the content of this release, without obligation to notify any person of such revision or changes.

For more Information, please contact:

Investor Relations

Deepika Gupta Padhi, National Head –

Treasury & IR

Phone: +91 124 6030500, +91 98106 80316

Email: Investor.relations@pnbhousing.com

Media

Bhavya Taneja, National Head - Marketing

Phone: +91 124 6030500, + 91 89296 08392

Email: bhavya.taneja@pnbhousing.com

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Statement of consolidated financial results for the quarter and year ended March 31, 2025

(₹ in crore)

S.no.	Particulars	Quarter ended			Year ended	
		31-Mar-25 (Audited) (Refer Note 10)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited) (Refer Note 10)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
	Revenue from operations					
(i)	Interest income	1,905.92	1,848.43	1,692.90	7,273.73	6,742.21
(ii)	Fees and commission income	109.48	88.12	108.05	364.32	272.89
(iii)	Net gain on fair value changes	6.45	5.21	9.00	27.30	34.98
I	Total revenue from operations	2,021.85	1,941.76	1,809.95	7,665.35	7,050.08
II	Other income	14.93	1.35	4.02	26.28	7.01
III	Total income (I+II)	2,036.78	1,943.11	1,813.97	7,691.63	7,057.09
	Expenses					
(i)	Finance cost	1,178.05	1,157.92	1,069.70	4,551.40	4,261.12
(ii)	Impairment on financial instruments & write-offs#	(64.83)	(36.13)	6.64	(158.53)	171.12
(iii)	Employee benefits expenses	105.11	98.29	90.62	421.47	337.34
(iv)	Fees and commission expense	4.51	3.09	1.96	13.82	12.34
(v)	Depreciation, amortisation and impairment	14.31	14.38	14.18	55.89	51.19
(vi)	Other expenses	88.42	89.91	71.06	321.81	270.08
IV	Total expenses	1,325.57	1,327.46	1,254.16	5,205.86	5,103.19
V	Profit before tax (III-IV)	711.21	615.65	559.81	2,485.77	1,953.90
	Tax expense:					
	-Current tax	168.39	131.07	134.18	569.83	422.67
	-Deferred tax (charge/(credit))	(7.56)	1.31	(13.62)	(20.20)	23.22
VI	Total tax expense	160.83	132.38	120.56	549.63	445.89
VII	Net profit after tax (V-VI)	550.38	483.27	439.25	1,936.14	1,508.01
VIII	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss: Remeasurement gain/ (loss) on defined benefit plan	0.43	0.24	(0.21)	(0.44)	(0.64)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.06)	0.05	0.11	0.16
	B (i) Items that will be reclassified to profit or loss: Cash flow hedge	(56.37)	(9.50)	(3.14)	(92.65)	(21.07)
	(ii) Income tax relating to items that will be reclassified to profit or loss	14.19	2.39	0.79	23.32	5.30
IX	Total comprehensive income (VII+VIII)	508.52	476.34	436.74	1,866.48	1,491.76
	Earnings per share (of ₹ 10 each)*					
	-Basic (₹)	21.18	18.60	16.91	74.52	58.37
	-Diluted (₹)	21.10	18.53	16.86	74.25	58.20
	Paid-up equity share capital (Face value of ₹ 10)	259.93	259.86	259.72	259.93	259.72
	Reserves (excluding revaluation reserves) as at March 31				16,603.20	14,714.72

* EPS for the quarters are not annualised.

Net of reversal of impairment allowance /bad debts recovery on sale of loan assets including fair value changes on investment in security receipts.

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Consolidated Statement of Assets and Liabilities

(₹ in crore)

S.no.	Particulars	As at	
		31-Mar-25	31-Mar-24
		(Audited)	
ASSETS			
1	Financial assets		
(a)	Cash and cash equivalents	2,160.38	2,142.20
(b)	Bank balance other than (a) above	1,439.75	464.73
(c)	Derivative financial instruments	-	135.01
(d)	Receivables		
	Trade receivables	49.56	51.45
	Other receivables	0.41	0.08
(e)	Loans	74,645.32	64,108.24
(f)	Investments	3,380.92	4,346.01
(g)	Other financial assets	346.55	569.80
	Sub total - financial assets	82,022.89	71,817.52
2	Non - financial assets		
(a)	Current tax assets (net)	7.48	185.17
(b)	Deferred tax assets (net)	171.16	127.69
(c)	Investment property	0.51	0.51
(d)	Property, plant and equipment	81.84	66.56
(e)	Right of use assets	132.63	123.14
(f)	Capital work-in-progress	4.67	5.43
(g)	Intangible assets under developments	11.47	9.82
(h)	Other Intangible assets	24.20	16.57
(i)	Other non- financial assets	63.51	52.44
	Sub total - non - financial assets	497.47	587.33
	TOTAL – ASSETS	82,520.36	72,404.85
LIABILITIES			
1	Financial liabilities		
(a)	Derivative financial instruments	50.12	-
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.27	2.12
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	16.27	17.62
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	8,573.45	7,851.93
(d)	Borrowings (other than debt securities)	35,555.02	28,666.95
(e)	Deposits	17,641.55	17,758.22
(f)	Subordinated liabilities	539.59	739.49
(g)	Other financial liabilities	3,024.19	2,179.86
	Sub total - financial liabilities	65,401.46	57,216.19
2	Non financial liabilities		
(a)	Provisions	21.96	20.23
(b)	Other non-financial liabilities	233.81	193.99
	Sub total - non financial liabilities	255.77	214.22
3	EQUITY		
(a)	Equity share capital	259.93	259.72
(b)	Other equity	16,603.20	14,714.72
	Subtotal – equity	16,863.13	14,974.44
	TOTAL - EQUITY AND LIABILITIES	82,520.36	72,404.85

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Consolidated Statement of Cash Flow

(₹ in crore)

Particulars	For the year ended	
	31-Mar-25	31-Mar-24
	(Audited)	
Cash flow from operating activities		
Profit before tax	2,485.77	1,953.90
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	55.89	51.19
Net (gain)/loss on sale of property, plant and equipment	(0.00)	0.25
Impairment on financial instruments	34.87	(182.61)
Assets held for sale written off	0.28	-
Net loss/(gain) on financial asset at fair value through profit and loss	(13.44)	(16.12)
Share based payment expense	17.68	14.46
Impact of Effective interest rate on financial assets	(145.82)	(42.90)
Impact of Effective interest rate on financial liabilities	(3.49)	32.57
Interest expenses	4,541.15	4,253.90
Unwinding/(income) on derecognised (assigned) loans	210.95	177.76
Loss/ (gain) on restructured financial assets	24.30	9.81
Interest on leases including modification gain / (loss)	9.61	6.46
Bad debts written-off	253.77	452.61
	4,985.75	4,757.38
Operating profits before changes in working capital	7,471.52	6,711.28
Working Capital changes		
Increase/(decrease) in trade payables	(2.20)	(10.51)
Increase/(decrease) in provisions	1.73	1.87
Increase/(decrease) in other financial liabilities	808.60	75.54
(Decrease)/increase in non financial liabilities	39.82	(33.35)
(Increase)/decrease in loans at amortised cost	(10,530.52)	(6,491.11)
(Increase)/decrease in receivables	1.27	(38.87)
(Increase)/decrease in other financial assets	11.86	6.51
Decrease/(Increase) in other non financial assets	(11.51)	2.26
Proceeds from sale of asset held for sale	(0.28)	-
(Increase)/decrease in bank balance other than cash and cash equivalents	(975.02)	(346.35)
	(10,656.25)	(6,834.01)
Cash generated from / (used in) operations before adjustments for interest and taxes paid	(3,184.73)	(122.73)
Interest Paid	(4,478.18)	(4,181.12)
Taxes paid (net of refunds)	(394.42)	(357.66)
Net cash (used in) / generated from operating activities	(8,057.33)	(4,661.51)
Cash flow from investing activities		
Purchase of property, plant and equipment and other intangible assets including capital work-in-progress and intangible assets under development	(49.05)	(39.29)
Proceeds from sale of property, plant and equipment and other intangible assets	0.57	0.28
Investments (net)	805.58	(1,147.07)
Net cash (used in)/ generated from investing activities	757.10	(1,186.08)
Cash flow from financing activities		
Proceeds from		
Debt securities and subordinated liabilities	2,230.01	1,451.00
Borrowing from banks	35,667.87	21,885.45
Commercial papers	15,044.37	10,054.70
Repayment of		
Debt securities and subordinated liabilities	(1,605.00)	(1,399.00)
Borrowing from banks	(28,590.94)	(24,043.72)
Commercial papers	(15,150.00)	(6,750.00)
Deposits (net)	(161.82)	545.01
Lease liabilities	(37.60)	(33.25)
Proceeds from issue of share capital including securities premium	6.97	2,468.44
Net cash generated from/ (used in) financing activities	7,403.86	4,178.63
Net changes in cash & cash equivalents	103.63	(1,668.96)
Cash or cash equivalents at the beginning of the year	1,958.87	3,627.83
Cash or cash equivalents at the end the of the year	2,062.50	1,958.87
Net decrease of cash & cash equivalents during the year	103.63	(1,668.96)
Components of cash and cash equivalents		
Cash on hand	1.43	1.77
Balances with banks in current accounts	1,193.95	360.28
Bank deposit with maturity of less than 3 months	665.32	540.55
Certificate of deposits with maturity of less than 3 months	299.68	1,239.60
Stamps on hand	0.00	0.00
Less: Overdraft facility against term deposits	(97.88)	(183.33)
Cash or cash equivalents at the end the of the year	2,062.50	1,958.87

Note : Figures in bracket denotes application of cash

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CIN: L65922DL1988PLC033856

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and are in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable. There are no changes in the accounting policies during the current reported period as compare to the corresponding periods / years.
- The consolidated financial results have been prepared in accordance with Ind AS 110 – Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act. The Company is having following subsidiaries:

Name of the Company	Share holding & voting power	Remarks
PHFL Home Loans and Services Limited	100%	Considered in consolidated financial statement
Pehel Foundation	100%	Registered as a charitable organisation under Section 8 of the Companies Act, 2013 and it is prohibited to give any right over its profits to any of its members, hence not considered for consolidation.

- The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of houses/flats/commercial properties etc. All other activities of the Company revolve around the main business. As such, there are no separate reportable segment, as per the Operating Segments (Ind AS 108), notified by the Companies (Accounting Standard) Rules, 2015, as amended.
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below.

(₹ in crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) (\$)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (@)
Personal Loans*	1,215.18	162.64	5.34	146.93	1,062.91
Corporate persons					
of which, MSMEs					
Others^	-	-	-	-	-
Total	1,215.18	162.64	5.34	146.93	1,062.91

* Retail loans

\$ Principal outstanding as at the end of the previous half year (i.e. as on September 30, 2024).

@ Principal outstanding (including capitalised interest, disbursement) for the live restructured accounts as on March 31, 2025.

^Corporate finance loans

- Disclosure of loans transferred / acquired during the quarter and year ended March 31, 2025, pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
 - The Company has not transferred or acquired, any loans not in default during the quarter and year ended March 31, 2025.
 - The Company has not acquired, any stressed loan during the quarter and year ended March 31, 2025.
 - Details of stressed loans transferred:

(₹ in crore)

Particulars	To Asset Reconstruction Companies (ARC) - NPA				
	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year ended
	31-Mar-25	31-Dec-24	30-Sep-24	30-Jun-2024*	31-Mar-24
Number of accounts	-	-	-	1	1
Aggregate principal (including interest) outstanding of loan transferred	-	-	-	258.96	784.06
Weighted average residual tenor of the loans transferred (years)	-	-	-	NA	2
Net book value of loans transferred (at the time of transfer)	-	-	-	-	584.74

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Ghar Ki Baat

Aggregate consideration	-	-	-	177.00	828.00
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-
Excess provisions reversed to the profit and loss account on account of sale	-	-	-	-	199.32

*The Company has sold written off assets to eligible transferee for a consideration of ₹ 177.00 crore comprising of cash consideration of ₹ 53.10 crore and security receipts amounting to ₹ 123.90 crore against which 100% impairment provision/fair value change has been recorded in the books of accounts.

6. During the year ended March 31, 2025, the Company has allotted 2,01,157 (Q4 FY25 69,884) equity shares of ₹ 10 each pursuant to exercise of stock options / restricted stock units by employees.
7. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2025 are attached as **Annexure I**.
8. The Company is a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 (SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613) dated August 10, 2021, as amended. Necessary disclosure pertaining to the same has been made to the stock exchanges.
9. The Board of Directors have recommended a dividend of ₹ 5 per equity share (Previous Year ₹ Nil per equity share). This is subject to the approval of shareholders at the ensuing Annual General Meeting.
10. Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figure upto the third quarter of the respective financial year, which were subjected to limited review.
11. Statutory Auditors of the Company have audited the consolidated financial results for year ended March 31, 2025, in compliance of Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above consolidated financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on April 28, 2025.

For and on behalf of the Board of Directors

Girish Kousgi
Managing Director & CEO
DIN: 08524205

Date: April 28, 2025
Place: Gurugram

Annexure I

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and year ended March 31, 2025

Particular	For the quarter ended March 31, 2025	For the year ended March 31, 2025
	Consolidated	Consolidated
Debt Equity Ratio	3.70	3.70
Debt Service Coverage Ratio *	Not Applicable	Not Applicable
Interest Service Coverage Ratio *	Not Applicable	Not Applicable
Outstanding redeemable preference shares (quantity and value)	NIL	NIL
Capital redemption reserve/debenture redemption reserve *	Not Applicable	Not Applicable
Net Worth (₹ in crore)	16,863.13	16,863.13
Net Profit After Tax (₹ in crore)	550.38	1936.14
Earnings Per Share: (not annualised for the quarter)		
Basic (₹)	21.18	74.52
Diluted (₹)	21.10	74.25
Current Ratio *	Not Applicable	Not Applicable
Long term debt to working capital ratio *	Not Applicable	Not Applicable
Bad debts to Account receivable ratio *	Not Applicable	Not Applicable
Current liability ratio *	Not Applicable	Not Applicable
Total Debts to Total Assets	0.76	0.76
Debtors turnover ratio *	Not Applicable	Not Applicable
Inventory turnover ratio *	Not Applicable	Not Applicable
Operating Margin (%) *	Not Applicable	Not Applicable
Net Profit Margin (%)	27.02	25.17
Sector Specific equivalent ratio		
Provision Coverage Ratio (%)*	36.10	36.10
Gross Non-Performing Asset (GNPA) (%)*	1.08	1.08
Net Non-Performing Asset (NNPA) (%)*	0.69	0.69
CRAR (%)*	Not Applicable	Not Applicable
Liquidity Coverage Ratio (%)*	Not Applicable	Not Applicable

* Disclosure is not applicable at consolidated level for housing finance companies registered with NHB/RBI.

Regd. Office: 9th Floor, Antriksh Bhavan, 22 Kasturba Gandhi Marg, New Delhi – 110 001

Phone: 011 – 23736857, E-mail: loans@pnbhfl.com, Website: www.pnbhfl.com

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