

High. And higher still!

PNB Housing Finance Limited

(CIN: U65922DL1988PLC033856)

Audited Financial Results for the Year Ended March 31, 2016

(₹ in Crore)

Particulars	Half Year ended March 31, 2016	Half Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015
Interest Income	1,417.96	954.50	2,568.26	1,706.42
Fees & Other Charges	74.99	40.79	128.33	70.31
Revenue from Operations	1,492.95	995.29	2,696.59	1,776.73
Expenditure:				
Finance Cost	1,011.50	707.48	1,860.29	1,264.84
Employee Benefit Expenses	36.09	36.59	75.28	67.06
Depreciation Expenses	8.47	2.05	15.04	5.23
Provisions and Write Off	44.99	20.11	81.13	38.11
Other Expenses	89.62	64.51	161.76	105.71
Total Expenditure	1,190.67	830.74	2,193.50	1,480.95
Profit Before Tax	302.28	164.55	503.09	295.78
Tax Expenses	109.41	55.80	176.62	99.67
Net Profit After Tax	192.87	108.75	326.47	196.11
Paid up Equity Capital (Face value ₹ 10/-)	126.92	103.85	126.92	103.85
Reserves as at 31 st March			2018.98	1477.42
Basic EPS (₹)	16.24	13.54	27.48	24.41
Non-Promoter Shareholding	49%	49%	49%	49%
Debt Redemption Reserve	—	—	—	—
Debt Equity Ratio (Times)			12.19	10.59
Loan Outstanding			27,177	16,819
Gross NPAs%			0.22%	0.20%
Net NPAs%			0.14%	0.07%

Loan Disbursements:
₹ 14,456 Crore, growth 53%



AUM Outstanding:
₹ 27,555 Crore, growth 59%



Total Income:
₹ 2,697 Crore, growth 52%



Net NPAs:
₹ 38 Crore, 0.14%

Deposit Outstanding:
₹ 7,116 Crore, growth 45%

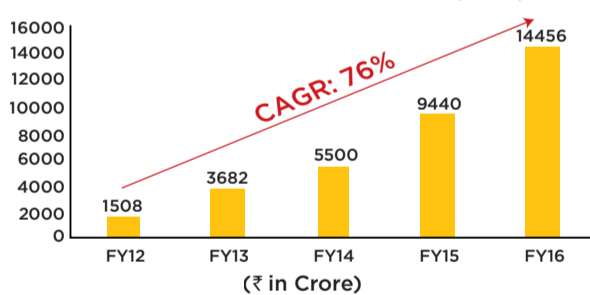


Profit After Tax:
₹ 326 Crore, growth 66%

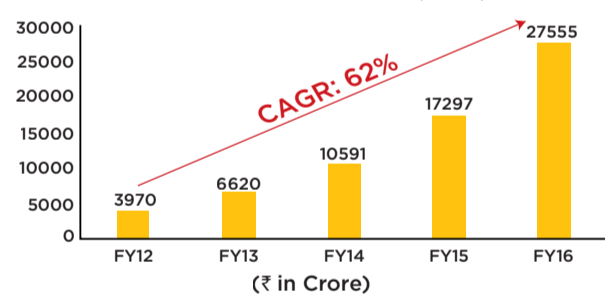


5 years performance at a glance

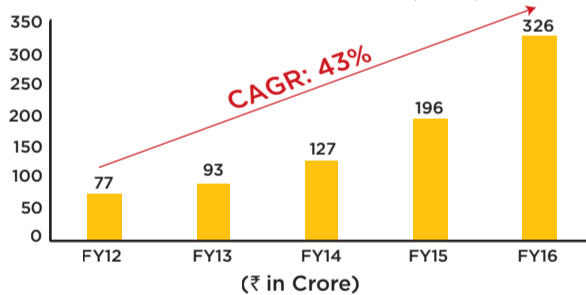
Disbursement Movement (YoY)



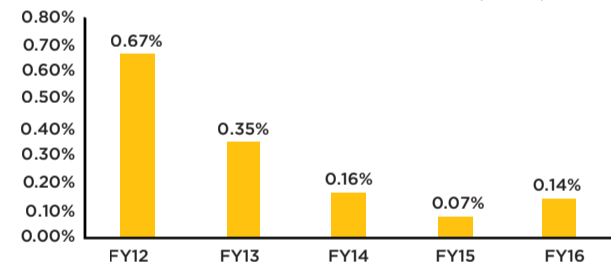
AUM Movement (YoY)



PAT Movement (YoY)



Net NPA Movement (YoY)



Notes:

1. Statement of Assets and Liabilities:

(₹ in Crore)

Particulars	As at March 31,	
	2016	2015
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	126.92	103.85
Reserves and Surplus	2,018.98	1,477.42
	2,145.90	1,581.27
Non-Current Liabilities		
Long-Term Borrowings	16,646.22	11,105.14
Deferred Tax Liabilities (Net)	30.47	7.95
Other Long-Term Liabilities	100.79	258.76
Long-Term Provisions	160.93	81.58
	16,938.41	11,453.43
Current Liabilities		
Short-Term Borrowings	7,448.41	3,447.27
Trade Payables	75.24	57.75
Other Current Liabilities	2,991.87	2,440.97
Short-Term Provisions	71.12	52.57
	10,586.64	5,998.56
TOTAL	29,670.95	19,033.26
ASSETS		
Non-Current Assets		
Fixed Assets including		
Capital Work-in-Progress	62.16	57.68
Non-Current Investments	813.96	219.12
Loans and Advances	25,623.56	14,382.17
Other Non-Current Assets	188.01	123.19
	26,687.69	14,782.16
Current Assets		
Current Investments	808.31	1,366.85
Cash and Cash Equivalents	248.54	293.14
Short-Term Loans and Advances	18.01	20.20
Other Current Assets	1,908.40	2,570.91
	2,983.26	4,251.10
TOTAL	29,670.95	19,033.26

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
- Assets Under Management (AUM) have increased from ₹ 17,297 Crore as on March 31, 2015 to ₹ 27,555 Crore as on March 31, 2016 registering a growth of 59%.
- Gross NPAs of the Company are 0.22% of the Loan Assets as against 0.20% of the Loan Assets as on March 31, 2015. Net NPAs of the Company are 0.14% of the Loan Assets as against 0.07% of the Loan Assets as on March 31, 2015.
- During the year, the Company has called third and final call of ₹ 3 along with proportionate premium of ₹ 36 per share on 7,69,23,000 Equity Shares which was fully received.
- Vide circular NHB (ND)/DRS/Policy Circular 65 / 2014-15 dated August 22, 2014, the National Housing Bank ("NHB") has directed Housing Finance Companies (HFCs) to provide for a deferred tax liability in respect of amount transferred to "Special Reserve" created under section 36(1) (viii) of the Income Tax Act, 1961. As per the above circular, NHB has advised HFCs to create deferred tax liability in respect of accumulated balance of Special Reserve as on April 1, 2014 from the free reserves over a period of 3 years starting with financial year 2014-15, in a phased manner in the ratio of 25:25:50. Accordingly, the Company has adjusted the balance in free reserves as at April 01, 2015 by ₹ 13.23 Crore (Previous year ₹ 12.77 Crore) with respect to second tranche of deferred tax liability on Special Reserve balance as at April 01, 2014.
- The Company has charged its Statement of Profit and Loss for the year ended March 31, 2016 by ₹ 20.40 Crore (Previous year ₹ 10.57 Crore) with the deferred tax liability on an additional amount appropriated towards Special Reserve out of current year's profit. This amount is reflected under the head "Tax Expenses".
- During the year there are no transactions in the nature of exceptional or extra ordinary items.
- The Board of Directors have recommended a dividend of ₹ 3.40 per share of face value of ₹ 10 each in proportion to the amount paid up on each share. The dividend recommended will also be applicable proportionately from the date of payment in respect of Equity Shares issued during the year.
- Figures of the half year ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the first half of the relevant financial year.
- Previous period/year figures have been regrouped or reclassified, wherever necessary, to make them comparable with the current period figures.
- Further information required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2016 is published separately.

May 12, 2016
New Delhi

For PNB Housing Finance Limited
Sanjaya Gupta
Managing Director
DIN - 02939128

Thank you customers. Your trust in us is reflected in our growth.



Ghar Ki Baat

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