

G .N. Bajpai

131, Shaan Apartments, Kashinath Dhuru Marg, Opp. Kirti College, Prabhadevi, Mumbai - 400 028.

July 25, 2014

The Board of Directors
PNB Housing Finance Limited
9th Floor, Antriksh Bhawan
22 K G Marg
New Delhi - 110001.

Re: Re-election as a Director of the Company

Since, I am a Director in more than ten Public Companies, I have to reduce the number in terms of the provisions of Companies Act, 2013. Hence, I do not propose to seek re-election.

I take this opportunity to thank the Chairman, all the other Directors of the Board, the MD&CEO and other Members of the staff for the support and cooperation extended to me during my tenure as the Director of PNB Housing Finance Limited.

Thanking you,

Yours faithfully,



G N Bajpai