

March 15, 2018

Mr. Jayant Dang,
35, Anand Lok,
New Delhi – 110 049

Dear Sir,

Your Induction as an Independent Director on the Board

We are pleased to inform you that the Board of Directors in their meeting held on March 15, 2018 have inducted you on the Board of the Company as an additional Director in the category of Independent Director w.e.f. March 15, 2018. The resolution of appointment will be placed to the shareholders in the next Annual General Meeting of the Company.

We are completing other formalities as prescribed under the Companies Act, 2013.

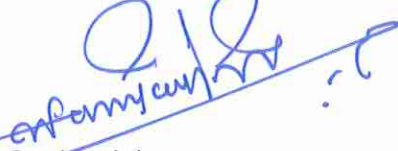
We are enclosing herewith:

1. Business Plan FY 2018-19
2. Annual Report FY 2016-17
3. Quarterly Results submitted to stock exchanges for FY 2017-18 till now.

We wish you all the best.

Thank you,

For PNB Housing Finance Limited


Sanjay Jain

Company Secretary and Head Compliance

March 20, 2018

Mr. Jayant Dang,
35, Anand Lok,
New Delhi – 110 049

Dear Sir,

Your Induction as an Independent Director on the Board

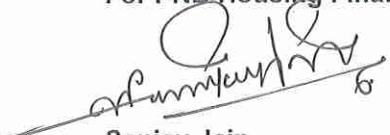
This is with reference to our letter dated March 15, 2018 intimating your induction as an Independent Director on the Board of the Company.

In this regard, we further intimate that you shall be entitled to a sitting fee for attending the Board meetings which at present is fixed at INR 50,000/- for every meeting. In addition, you shall be entitled for travel and other out of pocket expenses for attending the Board meetings. As an Independent Director, your role on the Board shall be as per the provisions of the Companies Act, 2013.

We enclose herewith the roles and duties of Independent Director as prescribed in the Companies Act, 2013 for your ready reference (Annexure-I).

We wish you all the best.

Thank you,
For PNB Housing Finance Limited


Sanjay Jain
Company Secretary and Head Compliance