

Media Release

PNB Housing Finance inaugurates new branch at Haridwar

~ Increases branch footprint in North India to 26

Haridwar, March 19, 2018: PNB Housing Finance, the country's fifth-largest housing finance company, has inaugurated its new branch at Haridwar in Uttarakhand, taking the total number of branches across India to 84 and in North India to 26.

The new branch was inaugurated by Shri Manoj Garg, hon'ble Mayor of Haridwar and Shri Adesh Chauhan, member of legislative assembly along with the regional head of PNB Housing. The branch is located on at Shubh Arambh Palace, Arya Vanprastha, Arya Nagar Chowk, Jwalpur, Haridwar.

PNB Housing Finance Executive Director and Business Head Shaji Varghese said, "PNB Housing Finance strives continually to reach out to its customers through its extensive network of offices spread across the length and breadth of the country. The opening of the branch in Haridwar will further strengthen our ability to serve more customers across this region. The branch will enable us to reach out to more people and provide them with the benefits of wide range of our products and services such as our home and non-home loans across Uttarakhand."

Surrounded by an industrial belt and associated residential townships, Haridwar is among the fast developing cities of Uttarakhand state thriving on the industrial area.

The Company expanded its assets under management to INR 57,668 crore as on December 31, 2017 while the total disbursement made in the nine months up till December 2017 were INR 24,455 crore. The opening of Haridwar branch is as per PNB Housing's plan to open 23 branches across the country in the current fiscal.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

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