

July 30, 2019

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sirs,

Sub: **Outcome of Board Meeting**

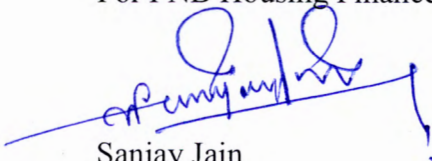
With reference to our letter dated July 23, 2019, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. July 30, 2019, which commenced at 12:30 p.m. and concluded at 3.30 p.m., inter-alia, approved the raising of tier-1 capital up to an amount not exceeding Rs. 2,000/-crores, by issue of Equity Shares and/or any other financial instruments through preferential issue, qualified institutions placement, rights issue or through any other permissible mode and/or combination thereof as may be considered appropriate, subject to such approvals as may be required including the approval of the shareholders at a general meeting or through postal ballot and further subject to such other statutory/regulatory approvals, as applicable.

The objective of raising capital is to support business growth, maintain a comfortable capital adequacy ratio and have a lower gearing.

You are requested to take note of the same and arrange to inform your constituents accordingly.

Thanking You,

For PNB Housing Finance Limited


Sanjay Jain
Company Secretary & Head Compliance