

March 3, 2020

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated February 27, 2020 and in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of PNB Housing Finance Limited (the “Company”) at its meeting held today i.e., March 3, 2020, which commenced at 11.00 a.m. and concluded at 1:15 PM, has approved to raise equity capital aggregating upto Rs. 1,700 crore through a qualified institutions placement in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations” and such qualified institutions placement, the “QIP”) and other statutory laws as applicable, subject to the approval of shareholders through a postal ballot and applicable regulatory approvals.

In addition, the Board also considered it advisable, subsequent to the successful closure of the QIP, to offer Quality Investment Holdings and/ or its affiliates/ nominees (collectively, “QIH”) a preferential allotment of equity shares and/ or permissible securities (including convertible securities/ warrants) of the Company (“Agreed Securities”) in compliance with Chapter V of the SEBI ICDR Regulations (“Preferential Issue”) and other applicable laws, subject to certain terms and conditions (including the terms of the Preferential Issue being no less favourable than those offered to QIP investors). It is clarified that QIH is not obligated to subscribe in the Preferential Issue at this stage. Should it choose to participate, QIH can subscribe to at least such number of Agreed Securities in the Preferential Issue as required to maintain its pre-QIP shareholding in the Company.

Please note that in terms of the Insider Trading Policy of the Company and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the window for dealing in the shares of the Company will open from Friday, March 6, 2020.

We request you to take the above on record pursuant to compliance under the SEBI Listing Regulations.

Thanking You,

For PNB Housing Finance Limited


Sanjay Jain

Company Secretary & Head Compliance

पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली – 110001

Regd. Office: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi - 110 001

Phone: 011-23736857, Email: loans@pnbhousing.com, Website: www.pnbhousing.com

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