



9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001
CIN: U65922DL1988PLC033856

02nd April 2020

Mr Tajendra Mohan Bhasin

B 331, Bhera Enclave,
Opp. Radisson Blu Hotel,
Paschim Vihar, New Delhi-110087

Dear Sir,

Your appointment on the Board

We are pleased to inform you that the Board of Directors by passing a resolution by circulation has appointed you as an independent director (additional director) on the Board of the Company with effect from today.

Your appointment is valid upto the next Annual General Meeting of the Company. You may seek appointment as an independent director in the next Annual General Meeting of the Company. As per the provisions of the Companies Act, 2013 the term of an independent director is up to a maximum of five years from the date of appointment i.e. 2nd April 2020.

You shall be entitled to sitting fee for attending the meetings of the Board which at present is fixed at INR 50,000/- for every meeting. In addition, you shall be entitled for travel and other out of pocket expenses for attending the Board meetings.

Due to current lockdown, we are unable to send you readable documents about the Company. The following documents are however available on our website www.pnbhousing.com.

- Annual reports
- Investor deck
- Various Policies of the Company.

There are few documents which require execution. We will send these documents after the office premises re-opens. We wish you all the best.

**Thanking You,
Yours faithfully**

**(Sanjay Jain)
CS & Head Compliance**