



Regd. Office: 9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001
CIN: L65922DL1988PLC033856

August 6, 2020

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) relating to continuous disclosure requirements for listed entities, this is to inform you that:

1. Earlier, the Board of Directors in the meeting held on April 28, 2020 had appointed Mr. Neeraj Vyas as the interim Managing Director and Chief Executive Officer (CEO) of the Company with immediate effect.
2. Following an extensive executive search, the Board of Directors in its meeting held on August 6, 2020 has appointed Mr. Hardayal Prasad as the new Managing Director and CEO of the Company with effect from August 10, 2020.
3. In the Board meeting held on August, 6 2020 Mr Neeraj Vyas has resigned to the Board as Interim Managing Director & CEO of the Company with effect from August 10, 2020.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) are as follows:

A. Appointment of Mr. Hardayal Prasad as Managing Director & CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Hardayal Prasad has been appointed as the Managing Director & CEO of the Company for the period set out below, subject to approval of Shareholders.
Date of appointment/ cessation as applicable. Term of appointment / re-appointment	Date of appointment by the Board August 6, 2020 Period 3 years With effect from August 10, 2020 up to August 9, 2023)
Brief profile (in case of appointment / re-appointment)	Mr. Hardayal Prasad is a seasoned banker with experience in banking, international operations

	<p>and credit card industry. He holds Master's Degree in Chemistry and is a Certified Associate of Indian Institute of Bankers.</p> <p>Mr. Prasad has been part of State Bank of India, India's oldest and largest banking group, for over three decades and has handled several assignments for the bank in various locations in India and abroad.</p> <p>He was the Managing Director & Chief Executive Officer of SBI Cards. While at SBI Cards he merged the two credit card entities and then came out with its IPO.</p>
Disclosure of relationships between Directors (in case of appointment/ re-appointment of a Director)	Mr. Hardayal Prasad is not related to any Director of the Company.
Information as required pursuant to BSE circular with reference no LIST/COMP/14/2018-19 and NSE circular with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Hardayal Prasad is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.

B. Resignation of Mr. Neeraj Vyas as Interim Managing Director & CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	On the appointment of new Managing Director & CEO of the Company as mentioned at part A above.
Date of appointment /cessation as applicable	With effect from August 10, 2020
Term of appointment / re-appointment	Not Applicable
Brief profile (in case of appointment / re-appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment/ re-appointment of a Director)	Not Applicable
Information as required pursuant to BSE circular with reference no LIST/COMP/14/2018-19 and NSE circular with ref no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

This is for your information and records. The Board meeting commenced at 1:15 pm and concluded at 2:30 pm.

A press release is enclosed with this.

Thanking you,

Yours faithfully,
For PNB Housing Finance Limited



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Press Release

PNB Housing Finance Limited Announces MD & CEO Transition

New Delhi, August 06, 2020: PNB Housing Finance Limited announces that following an extensive executive search that considered internal and external candidates, its Board of Directors has appointed Mr. Hardayal Prasad as Managing Director and Chief Executive Officer of PNB Housing Finance Ltd.

Mr Hardayal Prasad will assume the position on Aug 10, 2020. Mr Neeraj Vyas, the current Interim Managing Director and Chief Executive Officer of the Company, will step down from the position on Aug 10, 2020.

Mr. Hardayal Prasad is a seasoned banker with experience in banking, international operations and credit card industry. He holds Master's Degree in Chemistry and is a Certified Associate of Indian Institute of Bankers.

Mr. Prasad has been part of State Bank of India, India's oldest and largest banking group, for over three decades and has handled several assignments for the bank in various locations in India and abroad. Over the years, he has held multiple leadership positions at State Bank of India including Chief General Manager, LHO Hyderabad; General Manager, LHO Mumbai and Vice President (Trade & Systems), Los Angeles Agency USA among others.

He was the Managing Director & Chief Executive Officer of SBI Cards. While at SBI Cards he merged the two credit card entities and then came out with its IPO. He also spearheaded the transformational journey and repositioned SBI Cards, a pure play Credit Card Company, with leadership position in the market.

Commenting on the management change, Mr. CH SS Mallikarjuna Rao, Chairman of the Board, PNB Housing Finance, said: *"On behalf of the Board, I would like to thank Mr Neeraj Vyas for taking charge as interim Managing Director and Chief Executive Officer of PNB Housing Finance over the last three months and successfully steering the Company through these unprecedented times. I am delighted to welcome Mr Hardayal Prasad to PNB Housing Finance Ltd. His illustrious track record combined with exceptional leadership qualities and values, make him the right choice to lead PNB Housing Finance in its journey to becoming the leading housing finance company in India. I wish him the very best and success in this journey."*

"Punjab National Bank, the promoter of PNB Housing Finance has reiterated its ongoing support and commitment to ensure the long-term growth of the Company. The Bank has decided to infuse capital of up to INR 600 crore in PNB Housing Finance Ltd, subject to regulatory approvals. Looking ahead, the Company is in a strong position to deliver on its strategy and is well placed to capture future opportunities."

Neeraj Vyas commented *"It has been a privilege to work with the team at PNB Housing Finance over the last few months and to serve as interim Managing Director and Chief Executive Officer. I have had the opportunity to interact with Hardayal Prasad professionally over the years at SBI and have admired his exceptional professionalism and outstanding leadership style. I am certain that his diverse and comprehensive experience as a career banker will provide strong confidence to all stakeholders including employees, customers and investors."*

Hardayal Prasad said: *"I am honoured to be taking over from Neeraj Vyas to lead PNB Housing Finance. The Company has a strong parentage and trusted brand, which resonates with its stakeholders. The Company with its pan-India presence, robust operating platforms and excellent customer service is well-positioned to take on the emerging challenges in the mortgage industry. I thank the Board of PNB"*

Housing Finance and look forward to contributing to the profitable growth of PNB Housing Finance”.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company's asset base comprises of retail loans and corporate loans. The retail business focusses on organized mass housing segment financing for acquisition or construction of houses. In addition, it also provides retail loan against properties and loans for purchase & construction of non-residential premises. Corporate loans are mainly to developers for construction of residential / commercial properties, corporate term loans and lease rental discounting. PNB Housing Finance is the 2nd largest deposit taking Housing Finance Company.

Sanjay Jain
Company Secretary & Head Compliance
Membership No.: F2642