

FPIs pump in ₹7,605 cr in Indian mkts so far in Sept

CIL might hike coal prices by 10-11%

PRESS TRUST OF INDIA New Delhi, September 12

CONTINUING THE BUYING In Indian markets, foreign portfolio investors (FPIs) pumped in a net sum of ₹7,605 crore in September so far.

According to data from depositors, overseas investors pumped in ₹4,385 crore into equities and ₹3,220 crore in the debt segment during September 1-9.

During this period, the total net investment stood at ₹7,605 crore.

FPI funding in September



comes after buying of ₹16,459 crore in August, with a record ₹14,376.2 crore investment in the bonds market.

For the continuing gust of foreign money in the debt segment, Himanshu Srivastava,

associate director (research) of Morningstar India, said, "The stability in Indian currency and increasing bond spreads between the US and India made Indian debt better placed on the risk-reward basis, which would have caught investor fancy resulting in rather sudden and high inflows."

However, he added that investment in Indian equities has been volatile in recent times.

Last week, US Fed Chair Jerome Powell's address at the 'Jackson-Hole' event where he adopted a wait-and-watch ap-

proach and highlighted that the central bank is not in a hurry to hike rates, garnered positive reaction from investors and increased their appetite for riskier assets, Srivastava said.

"FPIs would have chosen to be part of the ongoing rally in the Indian equity markets rather than missing out on it. However, the scenario was slightly different this week.

"The uncertainty around the timeline to taper QE (quantitative easing) would have restrained them from going overboard or bring in substantial investments in Indian eq-

uities," he added.

In times to come, Shrikant Chouhan, executive vice-president (equity technical research) at Kotak Securities, said FPI flows are expected to remain volatile during September-December, as global investment continues to remain challenging.

Investors are focusing on the sustenance of growth in developed economies. As a result, they are expected to focus on emerging markets for diversification and India cannot be ignored by global investors given the growth opportunities, he said.

PRESS TRUST OF INDIA Kolkata, September 12

MINING MAJOR COAL India (CIL) might raise prices of the dry fuel by at least 10-11% to mitigate the impact of increased costs and an impending wage revision, sources close to the development said.

The company had last hiked coal prices in 2018. Its current average regulated price realisation is ₹1,394 per tonne. "There has been no price rise of fuel supply agreement coal since the last few years. Costs have jumped on all fronts and a wage revision is

due. A minimum 10-11% increase is necessary to avoid bottomline erosion.

"Coal India has informally discussed the matter with board members and most of them have acknowledged the need to hike prices of coal. The miner is awaiting the government's nod following which it will take the final call," they told PTI.

Chairman and managing director Pramod Agarwal had recently said the costs of the miner had gone up, and there is no reason that it should not increase prices of the dry fuel. Within FSA coal, the price for the

power sector is cheaper than non-power industrial consumers like steel and cement. "On an average, non-power coal is 15-20% higher than power consumers," the sources said.

The wage revision, which is due from July, is likely to cost the miner an additional ₹10,000 crore, they said. The current annual wage cost is around \$5 billion. Coal India had in 2017 signed a wage agreement, with worker unions proposing a 20% hike in salaries for five years.

Rise in coal prices usually has a ripple effect on the economy, beginning with an increase in electricity cost.

PNB Housing Finance Limited E-Auction Sale Notice of Immovable Assets Under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Includes details of properties for sale and terms of the auction.

AU SMALL FINANCE BANK LIMITED (A SCHEDULED COMMERCIAL BANK) Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001, Rajasthan, (India). (CIN:L36911RJ1996PLC011381)

APPENDIX-IV-A- [See proviso to rule 8(6)] Sale notice for sale of immovable properties

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Table with columns: Loan A/C No./Name of Borrowers/Co-Borrowers/Mortgagors/Guarantor, Date & Amount of Demand Notice, Date of Possession, Description of Property, Reserve Price For Property, Earnest Money For Property, Date & Time of E-Auction, Date & Time of Bid Submission, E-Auction Place of Tender Submission, Contact Person and Property Visit Date, and details for multiple properties.